

Council of Ministers Regulation No. 110/2004 Water Works Design and Supervision Enterprise Establishment (Amendment) Council of Ministers Regulation

COUNCIL OF MINISTERS REGULATION NO. 110/2004 WATER WORKS DESIGN AND SUPERVISION ENTERPRISE ESTABLISHMENT (AMENDMENT) REGULATION

This Regulation is issued by the Council of Ministers pursuant to article 5 of the Definition of Powers and Duties of The Executive Organs of the Federal Democratic Republic of Ethiopia Proclamation No. 4/1995 and Article 47/1//a/ of the Public Enterprises Establishment Proclamation No. 25/1992.

1. Short Title

This Regulation may be cited as "Water Works Design and Supervision Enterprise Establishment (Amendment) Council of Ministers Regulation No. 110/2004".

2. Amendment

The Water Works Design and Supervision Enterprise Establishment Council of Ministers Regulation No. 42/1998 is hereby amended as follows:-

1. The following new Sub-Article (7) is added after Sub-Article (6) of Article 5:-

"7. Issue, sell and pledge bonds;"

2. Article 6 is hereby amended as follows:-

"6. Capital

The Authorized Capital of the Enterprise is Birr 157,330,000 (One hundred fifty seven million three hundred thirty thousand birr) of which Birr 38,983,000 (Thirty eight million nine hundred eighty three thousand birr) is paid up in cash and kind."

3. Effective Date

This Regulation shall come into force as of the date of its publication in the Federal Negarit Gazeta.

Done at Addis Ababa, this 23th day of August, 2004

**MELES ZENAWI
PRIME MINISTER OF THE FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA**