

THE HUNDRED AND FORTY-FOURTH

ACT

OF THE PARLIAMENT OF THE REPUBLIC OF GHANA

ENTITLED

THE FORESTS IMPROVEMENT FUND (AMEND-MENT) ACT, 1962

An ACT to amend the Forests Improvement Fund Act, 1960.

DATE OF ASSENT: 26th September, 1962

BE IT ENACTED by the President and the National Assembly in this present Parliament assembled as follows:--

The Forests Improvement Fund Act, 1960 (No. 12 of 1960) is hereby amended-

- (1) in section 2,
 - (a) by repealing the definition of "Administrator of Stool Lands";

 - (b) by inserting immediately before the definition of "forest reserve", the following—
 ""forest produce" has the meaning assigned to it, excluding subsection (5) thereof, in section 2 of the Forests Ordinance (Cap. 157); "and
 - (c) by substituting for the definition of "revenue" the following new definition:—
 - "" revenue" includes rents, dues and royal-ties from forest produce, fees for silvicultural work, including Works made necessary by mining or digging for minerals, and fines.".

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- (2) by substituting for section 5 thereof, the following:—
 "5. It shall be lawful for the Chief Conservator of Forests, with the prior approval of the Minister, to make payment from time to time from the Fund for costs incurred in connection with exploitation and silvicultural work."
- (3) in subsection (1) of section 6, by substituting for the words "the thirtieth day of September", the words, "the last day of the fifth month after the close of the financial year.".