



REPUBLIC OF KENYA

FINANCIAL STATEMENT

for the

Fiscal Year 2011/2012

(1st July – 30th June)

**2011/2012 BUDGET
FINANCIAL STATEMENT**

	Notes	<i>Original 2010/2011</i>	<i>Revised 2010/2011</i>	Forecast 2011/2012
		<i>Kshs.M</i>	<i>Kshs.M</i>	Kshs.M
RECEIPTS				
Recurrent				
(i) Ordinary Revenue		609,639.00	605,900.00	713,615.23
(ii) Appropriations-in-Aid (including LATF)	1	70,973.00	70,675.00	68,740.99
	Kshs	<u>680,612.00</u>	<u>676,575.00</u>	<u>782,356.22</u>
Development Receipts				
(i) Project Loans		34,969.45	27,009.00	39,484.96
(ii) Project Grants		17,433.93	13,634.00	12,733.00
(iii) Appropriations-in-Aid	2	98,593.88	95,169.65	136,081.43
	Kshs	<u>150,997.26</u>	<u>135,812.65</u>	<u>188,299.39</u>
Total Receipts	Kshs	<u>831,609.26</u>	<u>812,387.65</u>	<u>970,655.61</u>
PAYMENTS				
(i) Recurrent Expenditure		487,859.60	508,072.19	544,858.42
(ii) Consolidated Fund Searvices (CFS)	3	187,733.50	187,412.32	209,523.75
Gross Expenditure-Recurrent & CFS	Kshs	<u>675,593.10</u>	<u>695,484.51</u>	<u>754,382.17</u>
(iii) Development Expenditure	4	321,231.16	303,793.12	398,551.22
Total Gross Expenditure-Recurrent,CFS & Development.	Kshs	<u>996,824.26</u>	<u>999,277.63</u>	<u>1,152,933.39</u>
Provision-Civil Contingence Fund		<u>2,000.00</u>		<u>2,000.00</u>
Total Gross Expenditure	Kshs	<u>998,824.26</u>	<u>999,277.63</u>	<u>1,154,933.39</u>
Deficit (Financed as Shown Below)	Kshs	<u>(167,215.00)</u>	<u>(186,889.98)</u>	<u>(184,277.78)</u>
FINANCED BY:				
Net Domestic Financing				
-Treasury Bills/Bonds		73,702.00	94,463.98	83,649.02
-Infrastructure Bonds		31,587.00	30,500.00	35,850.00
Domestic Debt Rollover		61,442.00	61,442.00	62,340.05
Debt/Swap		484.00	484.00	483.84
Cash adjustment (LATF)		0.00	0.00	1,954.87
	Kshs	<u>167,215.00</u>	<u>186,889.98</u>	<u>184,277.78</u>

NOTES

1 Appropriations-in-Aid : Recurrent.			
-Printed Estimates	70,973.00	70,675.00	70,695.86
-Less: LATF Adjustments			(1,954.87)
			<u>68,740.99</u>
2 Appropriations-in-Aid : Development			
-Grants	22,928.68	30,093.00	28,379.18
-Loan	67,752.25	55,871.00	102,485.16
-Local (PDL)	7,912.95	9,205.00	5,217.09
			<u>136,081.43</u>
3 Consolidated Fund Services:			
- Public Debt	157,881.84	157,196.32	173,281.19
- Pensions	26,732.12	26,732.12	31,759.13
- Salaries Allowances and Miscellaneous	1,881.55	2,124.20	3,073.43
- Subscriptions to International Organisations	55.00	0.50	0.50
-Guaranteed Debt	1,182.99	1,359.18	1,409.50
			<u>209,523.75</u>
4 Development Expenditure :			
(I) Cash Payments			
-GOK Contribution	170,232.80	167,979.00	210,251.83
- Loans	34,969.45	27,009.00	39,484.96
- Grants	17,433.93	13,634.00	12,733.00
			<u>262,469.79</u>
(II) Appropriations-in-Aid:			
- Grants	22,929.00	30,093.00	28,379.18
- Loan	67,752.00	55,871.00	102,485.16
- Local	7,913.00	9,205.00	5,217.09
			<u>136,081.43</u>
Gross Expenditure- Development			<u>398,551.22</u>