NATIONAL SHIPPING POLICY ACT

(The following extract from this Act is reproduced below: section 9)

ARRANGEMENT OF SECTIONS

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NATIONAL SHIPPING POLICY ACT

(EXTRACT)

An Act to establish a National Maritime Authority, to, amongst other things, coordinate and implement Nigeria's national shipping policy and matters incidental thereto.

[1987 No. 10.]

[Commencement: 30th April, 1987]

9. Carriage of cargo

- (1) Subject to subsection (2) of this section, and in addition to cargo as defined under the UNCTAD Code of Conduct for Liner Conference, national carriers shall have the right to participate in the carriage of bulk cargo (dry or wet).
- (2) The participation of national carriers in the carriage of bulk cargoes to and from Nigeria, shall be subject to a carriage right of not less than fifty per cent of such cargo.
- (3) All other cargo to and from Nigeria outside the jurisdiction of liner conferences shall be subject to the same principles of cargo sharing as stipulated in subsection (2) of time, determine.
- (4) Cargo sharing shall cover the totality of available trade, including bulk dry and wet cargo and shall not be limited to the UNCTAD 40:40:20 formula.
- (5) Ships owned or hired by Nigerian national carriers, shall carry at least fifty per cent of the cargoes generated through technical assistance or international aid.
- (6) The Authority shall determine ways and means of involving national carriers in the carriage of crude petroleum in Nigerian vessels.

[Issue 1]