

A BILL

FOR

AN ACT TO REPEAL THE FEDERAL SAVINGS BANKS ACT CAP F20 LAWS OF
THE FEDERATION OF NIGERIA 2004 AND FOR RELATED MATTERS, 2020

Sponsored by Senator Bamidele, Micheal Opeyemi

[] Commencement

BE IT ENACTED by the National Assembly of the Federal
Republic of Nigeria as follows:

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| 1 | 1. The Federal Savings Bank Act CAP F20 Laws of the Federation | Repeal of |
| 2 | of Nigeria 2004 is repealed. | Cap. F20 LFN |
| 3 | 2. This Bill may be cited as the Federal Savings Bank Act (Repeal) | 2004 |
| 4 | Bill, 2020. | Citation |

EXPLANATORY MEMORANDUM

This Bill seeks to provide for an Act to repeal the Federal Savings Bank Act
CAP F20 Laws of the Federation of Nigeria 2004.