

THE EDUCATION TAX FUND (AMENDMENT) ACT, 2003



ARRANGEMENT OF SECTIONS

SECTION :

1. Amendment of No. 40 1998
2. Amendment of section 4
3. Citation.

THE EDUCATION TAX FUND (AMENDMENT) ACT, 2003**2003 ACT No. 17**

AN ACT TO FURTHER AMEND THE EDUCATION TAX FUND
(AMENDMENT) ACT, 1998 ; AND FOR RELATED MATTERS

[19th June, 2003]

ENACTED by the National Assembly of the Federal Republic of Nigeria—

1. The Education Tax Fund Act, 1993 (in this Act referred to as “the Principal Act”), as amended, is further amended as set out in this Act.

2. Section 4 (1) of the Principal Act is substituted for the following new subsection—

“4. —(1) There is established for the management of the Fund an Education Trust Fund Board of Trustees (in this Act referred to as “the Board of Trustees”) which shall consist of—

- (a) a chairman ;
- (b) six persons each representing the six geo-political zones of the country ;
- (c) the Accountant-General of the Federation ;
- (d) a representative of—
 - (i) the Minister of Education,
 - (ii) the Vice-Chancellors of the Nigerian Universities,
 - (iii) Rectors of the Polytechnics in Nigeria,
 - (iv) Provosts of the Colleges of Education in Nigeria,
 - (v) the National Chamber of Commerce, Industry, Mines and Agriculture (NCCIMA),
 - (vi) the Manufacturers Association of Nigeria (MAN),
 - (vii) the Academic Staff Union of Universities (ASUU),
 - (viii) the Academic Staff Union of Polytechnics (ASUP),
 - (ix) the Colleges of Education Academic Staff Union (COEASU),
 - (x) the National Union of Teachers (NUT),
 - (xi) the Association of Nigerian Principals of Secondary Schools (ANCOPS),
- and
- (xii) the Executive Secretary of the Fund who shall serve as the Secretary”.

3. This Act may be cited as the Education Tax Fund (Amendment) Act, 2003.

Commence-
ment.

Amendment
of No. 40
1998.

Amendment
of Section
4.

Citation.

I certify, in accordance with Section 2(1) of the Acts Authentication Act, Cap. 4, Laws of the Federation of Nigeria 1990, that this is a true copy of the Bill passed by both Houses of the National Assembly.

IBRAHIM SALIM, CON
Clerk to the National Assembly
17th June, 2003

EXPLANATORY MEMORANDUM

This Act further amends the Education Tax Fund Act No. 40 1998 by clearly specifying and widening the scope of the membership of the Board of Trustees of the Education Tax Fund.

It also provides for a more effective compliance with the principle of Federal Character.

SCHEDULE TO THE EDUCATION TAX FUND (AMENDMENT) BILL, 2003

(1) <i>Short Title of the Bill</i>	(2) <i>Long Title of the Bill</i>	(3) <i>Summary of the Contents of the Bill</i>	(4) <i>Date passed by the Senate</i>	(5) <i>Date passed by House of Representatives</i>
The Education Tax Fund (Amendment) Bill, 2003.	An Act to further amend the Education Tax Fund (Amendment) Act., 1998 ; and for Related Matters	This Bill seeks to further amend the Education Tax Fund Act No. 40 1998 by clearly specifying and widening the scope of the membership of the Board of Trustees of the Education Tax Fund. It also provides for a more effective compliance with the principle of Federal Character.	17th October, 2003	15th May, 2002.

I certify that this Bill has been carefully compared by me with the decision reached by the National Assembly and found by me to be true and correct decision of the Houses and is in accordance with the provisions of the Acts Authentication Act Cap. 4, Laws of the Federation of Nigeria, 1990.

I ASSENT.



IBRAHIM SALIM, CON
Clerk to the National Assembly
17th June, 2003.

CHIEF OLUSEGUN OBASANJO,
President of the Federal Republic of Nigeria
19th June, 2003.