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CHAPTER 336

OFF-SHORE OIL REVENUE (REGISTRATION OF GRANTS) ACT

An Act to make provisions for all instruments relating to any lease, licence, permit or right issued or granted to any person in connection with the petroleum industry in Nigeria to continue to be registrable in the States which are contiguous to the territorial waters and the continental shelf of Nigeria, notwithstanding anything to the contrary in any other enactment.

Commencement.

[1st April, 1971]

Registration of grants in the States.

- 1. (1) All registrable instruments relating to any lease, licence, permit or right issued or granted to any person in respect of the territorial waters and the continental shelf of Nigeria shall, notwithstanding anything to the contrary in any enactment, continue to be registrable in the States of the Federation, respectively, which are contiguous to the said territorial waters and the continental shelf.
- (2) Where there appears any dispute as to whether or not any instrument as aforesaid is registrable in any State, the Government whose decision on such matter shall be final and binding.
- (3) The references in this Act to the "territorial waters" and the "continental shelf" are references to those expressions Act, respectively

Short title.

2. This Act may be cited as the Off-Shore Oil Revenues (Registration of Grants) Act.

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OFF-SHORE OIL REVENUES (REGISTRATION OF GRANTS) ACT

CHAPTER 336

SUBSIDIARY LEGISLATION

No Subsidiary Legislation