

## CHAPTER 421

STATUTORY CORPORATIONS  
SERVICE COMMISSION (DISSOLUTION) ACT

1978, No. 17. **An Act to provide for the dissolution of the Statutory Corporation Service Commission established in 1968 and to vest all its functions, assets and liabilities on appropriate Corporations and functionaries provided for in the Act and for other matters ancillary thereto.**

[22nd August, 1975]

Commence-  
ment.

Dissolution of  
the Statutory  
Corporations  
Service  
Commission  
and repeal of  
1968 No. 53.

1. The Statutory Corporations Service Commission established by the Statutory Corporations Service Commission Act 1968 is hereby dissolved and the said Act is hereby repealed.

Vesting of  
functions.

2. By virtue of this Act there shall be vested in the appropriate corporation all the functions formerly performed on its behalf by the dissolved Commission, subject to any policy guidelines that may be laid down by the Federal Government from time to time.

Power of the  
Secretary to  
the Federal  
Government to  
dispose of  
movable  
assets, etc.

3. (1) All the movable assets of the Commission shall be disposed of by the Secretary to the Federal Government in such manner as he considers fit.

(2) All debts which have not been settled by the Commission incurred by the Commission in the normal discharge of its duties shall be settled by the Secretary to the Federal Government from the credit balance left in the Commission's bank accounts.

(3) Any excess of the balance shall revert to the Federal Government.

(4) If no credit balance is available, the Federal Government shall make available sufficient funds to the Secretary to the Federal Government for the purpose of subsection (2) of this section.



4. All sums of money owing to the Commission by any member of its staff, whether or not redeployed to any of the public services, shall be recovered and paid into the Consolidated Revenue Fund of the Federation.

Recovery of debts owing by members of the staff at the dissolved Commission.

5. Any proceedings instituted or pending immediately before the commencement of this Act by or against the dissolved Commission in respect of any right, interest, obligation or liability of the dissolved Commission, may be continued and enforced by or against the appropriate corporation as it might have been by or against the dissolved Commission as if this Act had not been made.

Pending proceedings.

6. (1) This Act may be cited as the Statutory Corporations Service Commission (Dissolution) Act.

Short title and interpretation.

(2) In this Act "appropriate corporation" means the corporation in respect of, or on account of which, the functions of the dissolved Commission were exercised.