

KWARA STATE

REPORT

of the

AUDITOR GENERAL

for

LOCAL GOVERNMENTS

on the

GENERAL PURPOSE FINANCIAL STATEMENTS (CASH BASIS**)
OF THE SIXTEEN (16) LOCAL GOVERNMENTS**

In

KWARA

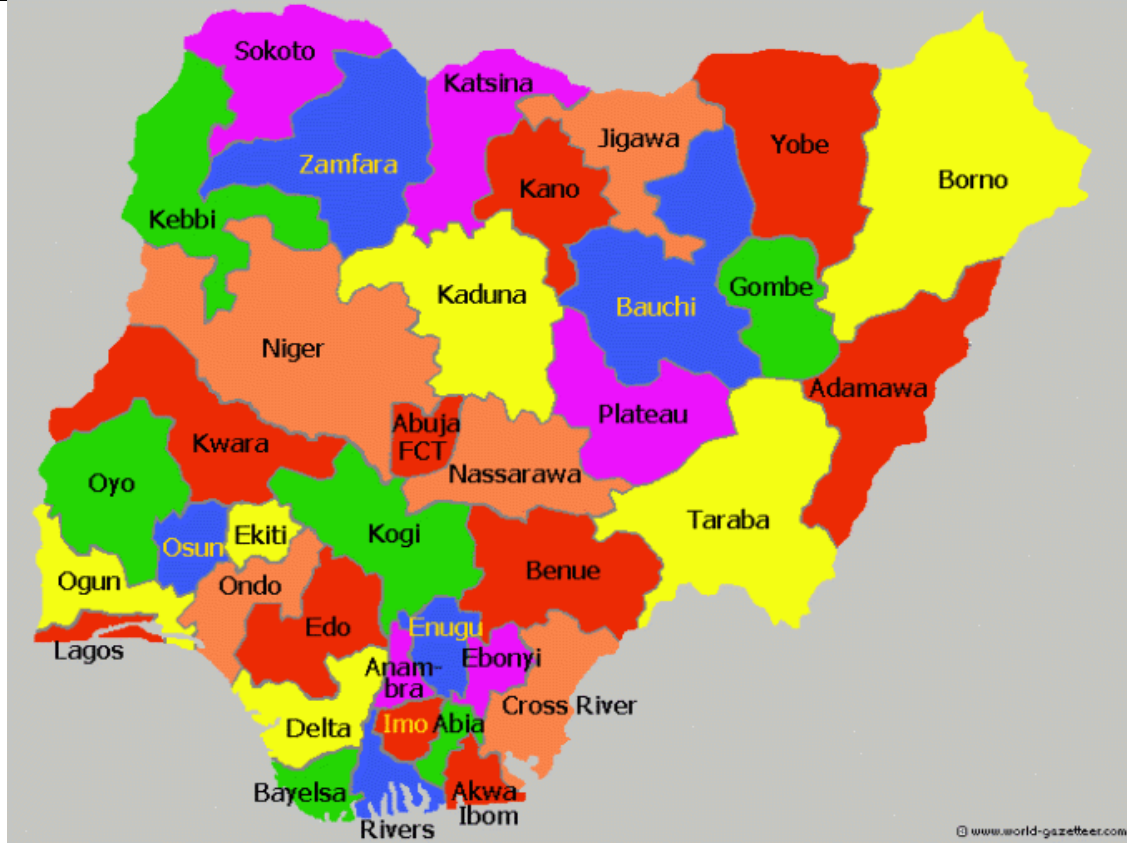
STATE OF NIGERIA

for the

YEAR ENDED

**31ST DECEMBER,
2019**

THE 36 STATES OF NIGERIA & KWARA STATE SHOWING THE 16 LOCAL GOVERNMENTS



**LOCAL GOVERNMENTS' DIRECTOR OF PERSONNEL MANAGEMENT AND
TREASURERS AS AT 31ST DECEMBER, 2019**

S/NO	LOCAL GOVERNMENT	TREASURER	DIRECTOR OF PERSONNEL MANAGEMENT
1	ASA	Hajia Ramat Bola Mohammed	Mallam Haruna Abdullahi
2	BARUTEN	Clement Sunday	Mohammed Tsaduko
3	EDU	Alh Kola Abdulrasaq	Adeyemi Timothy Oyewole
4	EKITI	Adeyemi Dare	Arinde A. O
5	IFELODUN	Sarumi Dauda Hassan	Awolola Victor Olusola
6	ILORIN EAST	Mrs Jimoh O Aishat	Oyebanji Gabriel A
7	ILORIN SOUTH	Hajia Mulikat Shade Olaoye	Alh Abdulkareem Mogaji
8	ILORIN WEST	Alh Abubakar Ishak Tamu	Alh Mukailu Kunle Ayantola
9	IREPODUN	MR Moses Jonathan.J.P	Barr.Ahmed Ahmed Babatunde
10	ISIN	Jubril Baba Abubakar	Abdulraheem Abdulrazaq Olaitan
11	KAIAMA	Kosemani Muideen	Hussaini Sabi Saidu
12	MORO	Mohammed Yusuf Nma	Amuda A Musbau
13	OFFA	Mr Ibrahim Abdullahi Sheu	Mrs Aina Omotope Felicia
14	OKE ERO	Alh Babatunde Shittu	Mrs Fabiyi Toyin
15	OYUN	Mohammed N Issa	Ibrahim Idris Tsonfada
16	PATIGI	Alh Shittu Tunde Lasisi	Mr Adefalu Adebola Akande

KWARA STATE LOCAL COUNCILS POPULATION BY GENDER (2008 CENSUS)

S/NO	NAME	HEADQUARTERS	POPULATION		
			MALES	FEMALES	TOTAL
1	ASA	AFON	62,751	61,917	124,668
2	BARUTEEN	KOSUBOSU	104,727	101,952	206,679
3	EDU	LAFIAGI	104,040	97,602	201,642
4	EKITI	ARAROMI-OPIN	27,611	26,788	54,399
5	IFELODUN	SHARE	103,650	101,325	204,975
6	ILORIN EAST	OKE-OYI	104,801	102,661	207,462
7	ILORIN SOUTH	FUFU	103,606	105,645	209,251
8	ILORIN WEST	ILORIN	180,387	184,834	365,221
9	IREPODUN	OMU-ARAN	73,554	74,040	147,594
10	ISIN	OWU-ISIN	30,088	29,393	59,481
11	KAIAMA	KAIAMA	64,901	59,114	124,015
12	MORO	BODE-SA'ADU	54,860	53,855	108,715
13	OFFA	OFFA	44,813	44,162	88,975
14	OKE-ERO	ILOFFA	28,358	28,612	56,970
15	OYUN	ILEMONA	47,890	46,564	94,454
16	PATIGI	PATIGI	<u>57,746</u>	<u>53,106</u>	<u>110,852</u>
	TOTALS		<u>1,193,783</u>	<u>1,171,570</u>	<u>2,365,353</u>

COUNCILS' STAFF DISPOSITION DETAILS FOR 2019 & AS AT 31ST DECEMBER 2019

S/NO	LOCAL GOVERNMENT	LOCAL COUNCILS		LOCAL EDUCATION AUTHORITY	
		2019	₦	2019	₦
1	ASA	690	33,286,291.58	2127	98,891,901.48
2	BARUTEEN	1105	43,275,843.73	881	41,537,400.69
3	EDU	907	35,570,683.73	1588	74,492,503.38
4	EKITI	576	27,041,252.92	438	20,844,483.38
5	IFELODUN	944	46,922,814.87	1678	85,062,827.37
6	ILORIN EAST	1005	47,768,022.96	2385	108,989,066.59
7	ILORIN SOUTH	939	44,558,902.08	2951	130,685,992.72
8	ILORIN WEST	848	50,795,315.62	4347	194,284,091.76
9	IREPODUN	683	32,635,238.65	1367	74,158,791.93
10	ISIN	446	20,936,398.80	544	27,344,480.44
11	KAIAMA	503	24,931,492.96	697	32,125,656.10
12	MORO	769	37,464,683.42	1367	70,947,743.09
13	OFFA	400	22,477,912.94	1044	56,880,078.70
14	OKE ERO	670	30,072,519.15	478	23,562,200.53
15	OYUN	454	23,265,401.72	950	49,017,966.65
16	PATIGI	533	21,691,131.87	604	29,097,228.67
	TOTALS	11472	542,693,907.00	23446	1,117,922,413.48

**RETIREES IN 2019 AS PER PENSION COMPUTATIONS BY LOCAL
GOVERNMENTS AUDIT**

S/NO	COUNCIL	LG STAFF	PENSION AMOUNT ₦ K	LGEA STAFF	PENSION AMOUNT ₦ K
1	ASA	21	1,039,443.38	89	4,114,880.81
2	BARUTEN	23	1,270,284.50	41	1,814,976.97
3	EDU	27	1,077,961.68	58	3,844,223.06
4	EKITI	16	563,830.96	24	1,478,746.31
5	IFELODUN	30	1,914,646.13	129	8,820,641.28
6	ILORIN EAST	32	1,697,234.61	100	6,434,091.53
7	ILORIN SOUTH	29	1,124,592.97	75	4,900,053.84
8	ILORIN WEST	43	1,965,314.67	166	11,470,723.98
9	IREPODUN	20	559,615.93	51	2,878,281.72
10	ISIN	6	252,204.48	21	1,103,895.01
11	KAIAMA	16	736,841.28	13	489,307.09
12	MORO	34	1,005,358.19	129	7,412,141.88
13	OFFA	16	1,382,692.89	67	4,531,825.21
14	OKE ERO	9	176,264.96	20	1,584,411.81
15	OYUN	18	1,003,612.86	49	3,307,655.19
16	PATIGI	22	757,313.14	40	2,688,740.03
	TOTAL	362	16,527,212.63	1072	66,874,395.72

**SUMMARY OF GROSS STATUTORY ALLOCATIONS TO THE COUNCILS FROM
2016 TO 2019**

<u>NAME OF COUNCIL</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
ASA	661,986,558.28	964,324,971.83	1,446,132,541.60	1,400,392,283.45
BARUTEEN	1,088,080,974.93	1,566,401,794.56	2,349,026,183.61	2,274,727,970.29
EDU	752,422,720.98	1,221,633,527.28	1,832,000,673.33	1,774,055,650.10
EKITI	503,156,485.92	719,006,536.77	1,078,245,177.52	1,044,140,964.16
IFELODUN	988,549,660.07	1,269,008,826.05	1,903,046,185.23	1,842,854,037.35
ILORIN EAST	831,430,968.42	1,097,788,561.26	1,646,278,805.00	1,594,208,047.03
ILORIN SOUTH	799,120,824.93	1,112,610,070.69	1,668,505,614.14	1,615,731,836.27
ILORIN WEST	1,211,976,252.54	1,341,528,045.72	2,011,798,324.25	1,948,166,414.98
IREPODUN	684,359,915.22	955,702,104.34	1,433,201,413.98	1,387,870,159.22
ISIN	531,190,263.00	722,999,699.00	1,084,233,451.21	1,049,939,832.50
KAIAMA	900,632,917.58	1,251,717,924.29	1,877,116,196.43	1,817,744,197.70
MORO	749,888,857.20	984,302,237.44	1,476,091,087.45	1,429,403,259.42
OFFA	596,059,057.83	871,664,285.5	1,307,175,615.53	1,265,830,477.10
OKE ERO	476,674,075.90	718,407,827.43	1,077,347,333.87	1,043,271,518.72
OYUN	583,115,586.31	840,839,486.76	1,260,949,762.34	1,221,066,718.44
PATIGI	609,812,193.96	1,009,418,948.95	1,513,756,910.61	1,465,877,736.40
TOTALS	11,968,457,313.07	16,647,354,847.87	24,964,905,276.10	24,175,281,103.13

AUDIT OBJECTIVE

The objective of the Audit of Local Government Councils of the State is to check the efficiency of the system, investigate the records, operations and the functioning of the various Departments.

The Audit of the financial statements of the Sixteen (16) Local Councils as at 31st December, 2019 comprising the Cash Flow Statements, the Statements of Assets and Liabilities, Consolidated Revenue Fund and Capital Development Fund have been carried out in accordance with the laid down statutory provisions.

RESPONSIBILITY FOR THE PREPARATION OF THE FINANCIAL STATEMENTS

The Treasurer of each Council is individually responsible for the preparation of the Financial Statements which were prepared based on the cash basis of the International Public Sector Accounting Standards (IPSAS). The responsibility for the proper maintenance of adequate internal controls to ensure that the Financial Statements are free from any misstatement rests on the management of the various Councils. However, the Consolidation of the reports into a Statement for all the Councils was done by my office.

The Consolidated IPSAS Cash based report gives an overview of the activities of the 16 Local Governments of the State in a single report. This allows for comparison of same with other Councils of the State.

**LOCAL GOVERNMENTS AUDITOR-GENERAL'S CERTIFICATE ON THE ACCOUNTS
OF THE LOCAL COUNCILS AND THE LOCAL GOVERNMENT SERVICE
COMMISSION FOR THE YEAR ENDED 31ST DECEMBER, 2019.**

I have audited the financial statements of the Sixteen (16) Local Councils and the Local Government Service Commission of Kwara State for the year ended 31st December, 2019. The Treasurers of the various Council and the Management of the Local Government Service Commission are responsible for the financial statements, my responsibility is to audit and express opinion on the said statements.

The examination has been done in compliance with the provisions of Sections 125 subsection 2 of the 1999 Constitution of the Federal Republic of Nigeria and 67 subsection 2 of Kwara State Local Government Law of 2006 and in accordance with the Generally Accepted Auditing Standards.

In my opinion, the Financial Statements fairly reflects the financial positions, the operations and the cash flows of the Councils and the Local Government Commission as at 31st December, 2019.



**Ramat Remi Sulyman (Mrs.)
Auditor-General for Local Governments,
Kwara State.**

2019 REPORTS

1. General

i. Gross Receipts by the Local Governments

The total accruing to the Councils from the Federation Account and the State's 10% share of its revenue in the year under review is **Thirty-Two Billion, Seven Hundred and Ninety-Three Million, Four Hundred and Eighty-Two Thousand, Six Hundred and Thirteen Naira, Ninety-Five Kobo (N32,793,482,613.95k)**. The receipts are broken down as below:

S/NO	DETAILS	AMOUNT
1	STATUTORY ALLOCATION	24,175,281,103.13
2	VALUE ADDED TAX	6,198,054,604.52
3	NNPC REFUND	35,991,858.56
4	FOREX EQUALIZATION FUND	458,039,095.91
5	REFUND OF EXCESS BANK CHARGES	57,480,964.17
6	EXCHANGE GAIN DIFFERENCE	40,401,936.31
7	EXCESS CRUDE OIL	61,808,649.12
8	STATE 10% INTERNALLY GENERATED	859,353,566.02
9	GRANTS	602,092,993.97
10	SOLID MINERAL	31,313,752.00
11	OTHER MINERAL	75,708,868.16
12	GOOD AND VALUABLE	197,955,222.08
	TOTAL	32,793,482,613.95

ii. (A) Councils' Independent Revenue

The Councils are again reminded of the need to look inwards in the area of independent revenue generation in order to reduce the over dependence on the allocation from the Federation account. It is unfortunate to see a significant decline of **40.7%** in the independent revenue generated when compared with that of the previous year. The total revenue generated by the Sixteen (16) Councils is **Two Hundred and Five Million, Four Hundred and Sixty-Three Thousand, Five Hundred**

and Eighteen Naira, Forty Kobo(₦205,463,518.40) against the Three Hundred and Forty Six Million, Five Hundred and Twenty Three Thousand, Two Hundred and Eighty Six Naira, Fourteen Kobo (₦346,423,286.14) of 2018. The details are as shown below:

LOCAL GOVERNMENTS	<u>INDEPENDENT REVENUE</u>			
	<u>2016</u> ₦ K	<u>2017</u> ₦ K	<u>2018</u> ₦ K	<u>2019</u> ₦ K
ASA	15,572,298.20	11,470,582.71	10,855,475.34	8,838,477.90
BARUTEN	52,528,450.00	55,265,649.82	61,077,810.00	30,033,911.03
EDU	5,525,554.31	13,163,281.91	17,580,943.11	12,674,425.79
EKITI	9,247,057.45	9,842,469.09	5,065,557.16	5,106,284.06
IFELODUN	24,742,533.24	16,545,797.42	23,251,285.97	13,516,995.37
ILORIN EAST	19,134,751.77	16,452,702.10	26,948,785.28	27,859,772.14
ILORIN SOUTH	20,999,103.14	27,982,012.47	22,178,175.94	15,542,025.25
ILORIN WEST	94,377,370.09	65,497,401.05	63,585,083.55	21,739,531.45
IREPODUN	9,587,265.51	12,394,362.60	22,823,517.97	10,581,352.43
ISIN	2,554,840.00	7,136,141.34	8,391,983.55	5,830,636.47
KAIAMA	24,397,620.11	16,415,135.31	29,687,322.23	18,103,560.72
MORO	10,503,314.29	11,232,139.20	12,957,510.04	9,934,376.32
OFFA	16,296,343.02	25,754,457.77	18,980,743.59	10,961,467.31
OKE ERO	2,259,561.10	4,195,091.91	6,201,416.52	4,037,530.72
OYUN	1,543,647.01	6,745,052.75	7,819,721.37	2,959,319.96
PATIGI	4,390,780.00	8,839,678.08	9,117,954.52	7,743,851.48
	313,660,489.24	308,931,955.53	346,523,286.14	205,463,518.40

i. Preparation of Financial Statements

The Councils are yet to imbibe the importance of timeliness and accuracy in financial statements preparation in compliance with statutory stipulations. This year 2019, I ensured there was no target set as penalties for late submissions of financial statements, my office was left with no choice than to penalize some Councils that failed to submit by the stipulated time. It is unfortunate too, that those that submitted only did so to beat time without ensuring accuracy in the reports submitted. I look forward to a more accurate and timely reports as we prepare to transit from cash based to accrual based IPSAS format of reporting.

ii. **Budget Preparation**

My recommendation for training on budget preparation is yet to yield fruits, the gaps earlier mentioned are yet to be filled. Many Councils have not come to terms with the fact that the budget document is a law and a tool for financial control

iii. **GRANTS**

Grants from the State Government to all **Sixteen Local Governments** stood at **Six Hundred and Two Million, Ninety-Two Thousand, Nine Hundred and Ninety-Three Naira, Ninety-Seven Kobo (N602,092,993.97) only** during the financial year under review – see **Consolidated Statement of Cash Flow** for the year ended **31st December, 2019.**

iv. **RESERVES**

The reserves of the **Sixteen Local Governments** stood at **Two Hundred and Thirty-Nine Million, One Hundred and Seventy-five Thousand, Eight Hundred and Eighty-One Naira, Ninety-One Kobo (₦239, 175, 881.91) only** during the financial year under review – see **Consolidated Statement of Cash Flow** for the year ended **31st December, 2019**.

This amount was retained with JAAC

iiiv. **INTERNAL CONTROL AND CHECK**

During the period under review, the Internal Audit of the sixteen Local Governments of Kwara State was not effective in operation as expected by the audit as most of the lapses observed by Audit Inspection officers ought to have been discovered and corrected. Most of the Internal Auditors neither wrote nor submitted their quarterly reports for the attention the Auditor-General during the year under review. In the light of the foregoing, Internal Auditors in all the Local Governments must wake up to their responsibilities forthwith.

STATEMENT NO 1
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIXTEEN KWARA STATE
LOCAL GOVERNMENT COUNCILS FOR THE YEAR ENDED 31ST DECEMBER,2019

	TOTAL
CASHFLOWS FROM OPERATING ACTIVITIES	2019
RECEIPTS:	₦ ₳
Statutory Allocation: FAAC	24,175,281,103.13
Value Added Tax Allocation	6,198,054,604.52
Sub-total –Statutory Allocation	30,373,335,707.65
Independent Revenue	
Direct Taxes	13,305,763.83
Licenses	38,764,746.09
Mining Rents:/Rev from KWIRS	0.00
Royalties	0.00
Fees:	50,575,704.00
Fines	441,611.24
Sales	15,751,142.50
Earnings	56,812,891.42
Sales/Rent of Government Buildings:	13,684,512.32
Sale/Rent on Lands and Others:	6,528,860.16
Repayments-General	4,085,905.67
Investment Income	1,659,844.70
Interest Earned	5,000.00
Re-imburement	10,000.00
Domestic Loan	0.00
Revenue Generated by KWIRS	3,837,536.47
Sub-Total-Independent Revenue	205,463,518.40
Other Revenue Sources of the Local Government	
10%state IGR	859,353,566.02
Augmentation	53,239,332.96
Exchange Gain Difference	40,401,936.31
Forex Equalization	458,039,095.91
Excess Crude Oil	61,808,649.12
NNPC	35,991,858.56
Excess Bank Charges	57,480,964.17
Reserve	0.00
Grant	602,092,993.97
Solid mineral	31,313,752.00
Other mineral	75,708,868.16
Goods and Valuables	197,955,222.08

Other receipt Loan Received from KWIRS	2,409,769.22
Contribution from other Local Governments	2,067,011,124.03
Sub-Total-Other Sources	4,542,807,132.51
TOTAL RECEIPTS	35,121,606,358.56
PAYMENTS:	
Personnel Costs	7,217,125,576.63
LGC Govt. Contribution to Pension	6,241,819,496.94
LGEA Teachers Salary	13,239,189,949.15
Contribution to Traditional Council	1,073,280,332.09
Overhead Charges:	976,285,385.78
Consolidated Revenue Fund Charges (incl. Service Wide Votes)	328,348,283.54
EX-Councils	0.00
1% Training & 0.5% JAAC Budget	41,470,179.17
Retained reserve	239,175,881.91
salary Administrative charges	17,161,245.44
Bank Charges	3,878,036.60
Other Operating Activities /parastatal/Clean	364,757,393.08
Contribution to other Local Governments	2,067,012,404.48
Other Transfers	302,430,423.77
Total Payments	(32,111,934,588.58)
Net Cash Flow From Operating Activities	3,009,671,769.98
CASHFLOWS FROM INVESTMENT ACTIVITIES	
Capital Expenditure: General Public Services	11,695,000.00
Capital Expenditure: Defense	0.00
Capital Expenditure: Public Other and Safety	0.00
Capital Expenditure: Economic Affairs	42,226,792.39
Capital Expenditure: Environmental Protection/Health	42,347,930.50
Capital Expenditure: Housing and Community Development	4,137,500.00
Capital Expenditure: Health	0.00
Capital Expenditure: Recreational, Culture and Religion	0.00
Capital Expenditure: Education	400,000.00
Capital Expenditure: Social Protection	0.00
Cash Flow from Investment Activities	100,807,222.89
Net Cash Flow from Investment Activities	2,908,864,547.09
CASHFLOWS FROM FINANCING ACTIVITIES	
Moratorium and loan repayment	
Other Loan Repayment	0.00
Proceeds From Aid and Grants	0.00
Proceeds From External Loan	0.00
Proceeds From Internal Loans	14,599,696.58

Proceeds From Internal Loan: NTBs etc.	0.00
Proceeds From Development of Nat Resources	0.00
Proceeds of Loans from Other Funds	0.00
Repayment of External Loans (Including Servicing)	
Repayment General (Motor vehicle advances)	(2,734,740,373.70)
Repayment of Treasury Bonds:	0.00
Repayment of Internal Loan-NTBs	0.00
Repayment of Loans from Development of Nat Resources	0.00
Bank Charges	(18,061,139.07)
Repayment of Loan from Other Funds/Finance cost	0.00
Cash Flow From Financing Activities:	-2,738,201,816.19
Movement in other Cash Equivalent Accounts	
(Increase)/ Decrease in Investments	
Net(Increase)/Decrease in Other Cash Equivalentents:	
Total cash flow From Other cash Equivalent Accounts	
Net Cash flows from all Activities	170,662,730.90
Cash & Its Equivalent as at 1st January, 2019	28,029,104.95
Cash & Its Equivalent as at 31st December, 2019	198,691,835.85

STATEMENT NO 2
CONSOLIDATED ASSET AND LIABILITES FOR THE SIXTEEN KWARA
STATE LOCAL GOVERNMENT FOR THE YEAR ENDED 31ST
DECEMBER,2019

	TOTAL	
	₦	₦
ASSETS:		
Liquid Assets: (Closing Balance)		61,024,462.11
Cash Balance as at 31st December 2019:		30,818,055.88
Bank Balance as at 31st December 2019:(CRF)		86,004,856.33
Cash Held by LGT:		1,511.89
-Other Bank of the Treasury		20,842,749.61
Cash Balances of Trust & Other Funds of the LGC		0.00
TOTAL LIQUID ASSETS		198,691,635.82
Investment and Other Cash Assets:		
Local Government Investments		77,700,693.70
Imprests:-		3,763,237.30
Revolving Loans Granted:-		7,291,624.16
Advances		42,252,711.05
Total Investments and other Cash Assets		131,008,266.21
Operating Liabilities over assets		3,907,058,254.91
TOTAL ASSETS		4,236,758,156.94
LIABILITIES		
PUBLIC FUNDS		0.00
Consolidated Revenue Fund:		0.00
Capital Development Fund:		0.00
Trust & Other Public Funds:		0.00
Police Reward Fund		0.00
TOTAL PUBLIC FUNDS		0.00
EXTERNAL AND INTERNAL LOANS		506,142,568.76
External Loan		0.00
Internal Loans from Other Funds		0.00
TOTAL EXTERNAL AND INTERNAL LOANS		506,142,568.76
OTHER LIABILITIES		36,126,286.48
Deposits:-		392,507,618.57
Statutory Deductions		45,311,957.35
Outstanding /Arrears Statutory Audit fee		99,625,000.00
Contingency Liability (Other Deposit)		549,542,599.78
Other Unremitted Deductions		75,680,450.00
Outstanding Salaries/allowances		2,531,821,676.00
TOTAL LIABILITIES		4,236,758,156.94

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE SIXTEEN
KWARA STATE LOCAL GOVERNMENT COUNCILS FOR THE YEAR ENDED
31ST DECEMBER, 2019.**

DETAILS	TOTAL	
	₦	₦
OPENING BALANCE:	27,942,730.88	
ADD: REVENUE		
Statutory Allocation: FAAC	24,175,281,103.13	
Value Added Tax Allocation	6,198,054,604.52	
Sub-Total – Statutory Allocation	30,373,335,707.65	
Independent Revenue:		
Direct Taxes	13,305,763.83	
Licenses	38,764,746.09	
Mining Rents:	-	
Royalties:	-	
Fees	50,575,704.00	
Fines	441,611.24	
Sales	14,515,332.50	
Earnings:	56,450,206.42	
Sales/Rent of Government Buildings:	16,059,647.32	
Sale/Rent on Lands and Others:	5,752,220.16	
Repayment: General:	8,286,264.10	
Investment Income	1,659,844.70	
Interest Earned	5,000.00	
Re-imbursments	10,000.00	
Revenue from KWIRS	3,837,536.47	
Sub-Total- Independent Revenue	209,663,876.83	
Other Revenue Sources of the Local Government		
10% state IGR	859,353,566.02	
Augmentation	53,239,332.96	
Exchange Gain Difference	40,401,936.31	
Forex Equalization	458,039,095.92	
Excess Crude Oil	61,808,649.12	
NNPC	35,991,858.56	
Excess Bank Charges	57,480,964.17	
Reserve	-	
Grant	602,092,993.97	
Solid mineral	31,313,752.00	
Other mineral	75,708,868.16	
Goods and Valuables	30,686,651,183.52	

Other receipt/Loan Received (KWIRS)	2,409,769.22
Contribution from other LG	2,067,011,124.03
Sub-Total-Other Sources	35,031,503,093.96
TOTAL RECEIPTS	65,642,445,409.32
PAYMENTS:	
Personnel Costs	7,217,125,576.63
LGC Govt. Contribution to Pension	6,241,819,496.94
LGEA Teachers Salary	13,239,189,949.16
Contribution to Traditional Council	1,073,280,332.10
Overhead Charges:	976,285,385.78
Consolidated Revenue Fund Charges (incl. Service Wide Votes)	328,348,283.54
EX-Councils	-
1% Training & 0.5% JAAC Budget/ALGON/LGSC/clean & Green	43,997,611.56
Retained reserve	239,175,881.91
Bank Charges	10,274,221.22
Other Operating Activities	19,502,841.13
Other Transfers	319,591,669.21
Contribution to other LG	2,067,012,404.49
Subversion to Parastatal	342,727,119.56
Sub Total	32,118,330,773.23
OTHER RECURRENT PAYMENTS/EXPENDITURE:	
Other Loan Repayment	2,729,961,244.37
Proceeds From Internal Loans	4,765,370.58
Proceeds of Loans from Other Funds	(4,788,462.05)
Repayment General (Motor vehicle advances)	(831,746.74)
Repayment of Loan from Other Funds/Finance cost	6,899,583.87
Sub Total -Other Expenditure	2,736,005,990.03
Total Expenditure	34,854,336,763.26
Transfers to Capital Development Fund:	30,788,108,646.06

**STATEMENT OF CONSOLIDATED CAPITAL DEVELOPMENT FUND FOR
THE SIXTEEN KWARA STATE LOCAL GOVERNMENT COUNCILS FOR THE
YEAR ENDED 31ST DECEMBER, 2019.**

DETAILS	TOTAL
	₦ ₦
OPENING BALANCE	394,618.79
ADD: REVENUE	-
Transfer From Consolidated Revenue Fund	299,104,439.89
Total Revenue Available	299,499,058.68
Less: Capital Expenditure	-
Capital Expenditure: General Public Services:	19,951,500.00
Capital Expenditure: Public Order and safety	630,000.00
Capital Expenditure: Economic Affairs,	14,664,470.39
Capital Expenditure: Environmental Protection/Health	60,816,974.50
Capital Expenditure: Housing and Community Development	3,939,278.00
Capital Expenditure: Recreation, Culture and Religion, Social	405,000.00
Capital Expenditure: Education	400,000.00
TOTAL CAPITAL EXPENDITURE:	100,807,222.89
Closing Balance:	198,691,835.79

ASA LOCAL GOVERNMENT COUNCIL**i. RECURRENT REVENUE**

The total sum of **One Billion, Seven Hundred and Eight-Four Million, One Hundred and Forty Thousand, Nine Hundred and Twenty-One Naira, Twenty-Four Kobo (N1,784,140,921.24K)** accrued to the Council purse for the year ended 31st December,2019 against the budgeted figure of **One Billion, Eight Hundred and Ninety-Two Million, Nine Hundred and Thirty-Six Thousand, Three Hundred and Ninety-Nine Naira Only (N1,892,936,399.00K)**.

RECURRENT REVENUE PERFORMANCE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦ ₦		₦ ₦	₦ ₦	₦ ₦	
1,296,244.04	Direct Taxes	32,133,510.00	3,570,537.90	-28,562,972.10	11.11%
2,558,444.03	Licenses	13,497,900.00	0	-13,497,900.00	0.00%
2,176,630.00	Fees:	3,583,490.00	4,224,040.00	640,550.00	117.88%
1,189,933.27	Fines	100,000.00	0	-100,000.00	0.00%
0.00	Sales	550,000.00	0	-550,000.00	0.00%
2,082,000.00	Earnings :	1,990,600.00	1,043,900.00	-946,700.00	52.44%
	Sales/Rent of Government Buildings:	990,600.00		-990,600.00	
261,250.00	Sale/Rent on Lands and Others:	200,000.00		-200,000.00	
	Repayments-General:	2,453,900.00		-2,453,900.00	
9,564,501.34	Sub-total - Independent Revenue	55,500,000.00	8,838,477.90	-46,661,522.10	15.93%
1,446,132,541.60	Statutory Allocations: FAAC	1,706,436,399.00	1,400,392,283.45	306,044,115.55	82.07%
37,619,915.62	10% State IGR	47,000,000.00	49,779,446.11	2,779,446.11	105.91%
16,705,244.51	Exchange Gain Difference	20,000,000.00	2,525,121.02	-17,474,878.98	12.63%
	Augmentation	7,000,000.00	3,327,458.31	-3,672,541.69	47.54%
	Grant from State Govt.(Salary arrears)		33,814,910.77	33,814,910.77	
	Excess Bank Charges	7,000,000.00	3,592,560.26	-3,407,439.74	51.32%
	Reserves		0	0.00	
1,290,974.00	Proceeds from Internal Loans:	50,000,000.00	915,599.09	-49,084,400.91	1.83%
1,488,737.72	Contribution From other LGA		280,955,064.33	280,955,064.33	
1,503,237,413.45	SUB TOTAL	1,837,436,399.00	1,775,302,443.34	-62,133,955.66	96.62%
1,512,801,914.79	TOTAL	1,892,936,399.00	1,784,140,921.24	-108,795,477.76	94.25%

i. CAPITAL RECEIPTS

The sum of **Four Hundred and Twelve Million, Eight Hundred and Thirty-Three Thousand, Four Hundred and Thirty-Four Naira, Thirty-Two Kobo (N412,833,434.32k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Twenty-Two Million, Seven Hundred and Sixty Seven Thousand, Two Hundred and Forty-Two Naira Only (N522,767,242.00K)**. The breakdown of the capital receipts is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019	ACTUAL 2019	VARIANCE	%PERF
N K		N K	N K	N K	
336,652,178.30	Value Added Tax Allocation	397,249,570.00	359,032,343.96	-38,217,226.04	90.38%
250,000,000.00	Contribution/ Loan Obtained	0.00	0.00	0.00	
43,606,417.72	Forex Equalization Fund	0.00	28,627,443.49	28,627,443.49	
0.00	Solid Mineral	0.00	1,957,109.50	1,957,109.50	
0.00	Excess Crude Oil	125,517,672.00	3,863,040.57	121,654,631.43	3.08%
0.00	Other Minerals	0.00	4,731,804.26	4,731,804.26	
0.00	NNPC Fund	0.00	2,249,491.16	2,249,491.16	
0.00	Goods & Valuable Consumable	0.00	12,372,201.38	12,372,201.38	
630,258,596.02		522,767,242.00	412,833,434.32	109,933,807.68	78.97%

Thus the total sum of **Two Billion, One Hundred and Ninety-Six Million, Nine Hundred and seventy-Four Thousand, Three Hundred and Fifty-Five Naira, Fifty Six Kobo (N2,196,974,355.56k)** comprising the recurrent revenue and capital receipts were available to the Council to finance all its activities.

ii. ACTUAL EXPENDITURE

The total sum of **Two Billion, One Hundred and Eighty-Seven Million, Two Hundred and Five Thousand, Nine Hundred and Forty-Four Naira, Seventy-Nine Kobo (N2,187,205,944.79K)** was expended by the Council during the year under review against the budgeted sum of **Three Billion, Four Hundred and Eighty-Two Million, Two Hundred and Sixty-Two Thousand, Two Hundred and Seventy-Seven Naira Only (N3,482,262,277.00k)**. The breakdown is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATE

YEAR 2018	DETAILS	BUDGET 2019	ACTUAL 2019	VARIANCE	% PERF
N K		N K	N K	N K	
20,275,508.00	Capital Expenditure: Sector by sector	623,000,000.00	400,000.00	622,600,000.00	0.06%
203,611,651.52	Repayment of Internal Loan		170,921,273.36	-170,921,273.36	
543,791,934.42	Personnel Costs (Including Salaries on CRF Charges):	914,455,839.00	454,814,491.37	459,641,347.63	49.74%
401,866,731.32	Contribution to LGC/LGEA Pension & Gratuity	402,000,000.00	378,469,250.85	23,530,749.15	94.15%
816,872,806.30	Contribution to SUBEB	849,455,839.00	995,563,026.33	-146,107,187.33	117.2%
90,895,584.82	Overhead Charges:	602,000,000.00	59,697,999.20	542,302,000.80	9.92%
0	Clean & Green	4,200,000.00	0	4,200,000.00	
0.00	CRF Charges (Incl. Service Wide Votes)	22,150,599.00	14,495,982.24	7,654,616.76	65.44%
0.00	Retained Reserves		14,948,492.62	-14,948,492.62	
0.00	Other Transfers		17,325,016.41	-17,325,016.41	
62,730,177.77	Subvention to Traditional Council:	65,000,000.00	61,322,631.49	3,677,368.51	94.34%
0	Subvention to Parastatals:		19,247,780.92	-19,247,780.92	
2,140,044,394.95	TOTAL	3,482,262,277.00	2,187,205,944.79	1,295,056,332.21	63.81%

CASH/BANK BALANCES

The available cash balance for the Council is **Three Thousand, Six Hundred and Ninety Five Thousand Naira, Ninety-Four Kobo (₦3, 695.94k)** and bank balance amounts to **Thirteen Million, One Hundred and Thirty-Six Million, Six Hundred and Thirty-Six Naira, Thirty-Four kobo (₦13, 136,636.34k)** making a total sum of **Thirteen Million, One Hundred and Forty Million, Three Hundred and Twenty-Two Naira, Twenty-Eight kobo (₦13,140,322.28k)** as indicated in the Assets and liabilities statement.

INVESTMENT

A sum of **Four Million, Eighty-Seven Thousand, Seven Hundred and Fifty Naira, Ninety-Eight Kobo (₦4, 087,750.98)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the domestic report

ADVANCES

Three Million, Eighty-one thousand, three hundred and twenty five Naira, eighty Kobo (₦3, 081,325.80k) is shown on the statement of Assets and liabilities as outstanding personal advances. The details are contained in the domestic report

DEPOSITS

The total sum of **Fifty-six million, Forty-one thousand, Eight hundred and forty-eight Naira, Twenty-six Kobo (₦56, 041,848.26k)** represents unremitted deposits as at the end of the reporting year as indicated the statement of Assets and liabilities. The details are contained in the domestic reports.

STATEMENT NO. 1
ASA LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNUAL BUDGET 2019		NOTES	ACTUAL 2019	PREVIOUS 2018
-			N	N
	<u>Cash Flows from Operating Activities:</u>			
N	<u>Receipts:</u>			
1,706,436,399.00	Statutory Allocations: FAAC	1	1,400,392,283.45	1,446,132,541.60
397,249,570.00	Value Added Tax Allocation	1	359,032,343.96	336,652,178.30
2,103,685,969.00	Sub-total - Statutory Allocation		1,759,424,627.41	1,782,784,719.90
	Independent Revenue			
32,133,510.00	Direct Taxes	2	3,570,537.90	1,296,244.04
13,497,900.00	Licenses	2	0.00	2,558,444.03
-	Mining Rents:			
-	Royalties			
3,583,490.00	Fees:	2	4,224,040.00	2,176,630.00
100,000.00	Fines	2	0.00	1,189,933.27
550,000.00	Sales	2	0.00	0.00
1,990,600.00	Earnings :	2	1,043,900.00	2,082,000.00
990,600.00	Sales/Rent of Government Buildings:	2		
200,000.00	Sale/Rent on Lands and Others:	2		261,250.00
2,453,900.00	Repayments-General:			
-	Investment Income			
-	Miscellaneous			
-	Interest Earned			
-	Re-imburement			
55,500,000.00	Sub-total - Independent Revenue	2	8,838,477.90	9,564,501.34

	Other Revenue Sources of the Local Government	3		
47,000,000.00	10% State IGR	3	49,779,446.11	37,619,915.62
7,000,000.00	Excess Bank Charges	3	3,592,560.26	
	Forex Equalization fund	3	28,627,443.49	
	NNPC additional fund	3	2,249,491.16	
	Goods & Valuables	3	12,372,201.38	
7,000,000.00	Augmentation	3	3,327,458.31	43,606,417.72
	Solid Minerals	3	1,957,109.50	
125,517,672.00	Excess crude oil	3	3,863,040.57	
	other minerals	3	4,731,804.26	
20,000,000.00	Exchange gain difference	3	2,525,121.02	16,705,244.51
-	Grant from State Government	10	33,814,910.77	
0	Contribution From other LGA	SN I	280,955,064.33	1,488,737.97
0	Contribution/ Loan Obtained		0.00	250,000,000.00
206,517,672.00	Sub Total		427,795,651.16	349,420,315.82
2,365,703,641.00	Total Receipts		2,196,058,756.47	2,141,769,537.06
	Payments:			
914,455,839.00	Personnel Costs (Including Salaries on CRF Charges):	4	454,814,491.37	543,791,934.42
402,000,000.00	Contribution to LGC/LGEA Pension & Gratuity	SN IV	378,469,250.85	401,866,731.32
849,455,839.00	Contribution to SUBEB		995,563,026.33	816,872,806.30
602,000,000.00	Overhead Charges:		59,697,999.20	90,895,584.82
	Contribution to other LGA		0.00	0.00
4,200,000.00	Clean & Green		0.00	0.00
22,150,599.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		14,495,982.24	
	Other Operating Activities(KWIRS)			
	Retained Reserve **	SN III	14,948,492.62	
	Other Transfers	SN III	17,325,016.41	
65,000,000.00	Subvention to Traditional Council:	7	61,322,631.49	62,730,177.77
	Subvention to Parastatals:	8	19,247,780.92	0.00
2,859,262,277.00	Total Payments		2,015,884,671.43	1,916,157,234.63

	<i>Net Cash Flow from Operating Activities</i>		180,174,085.04	225,612,302.43
	<u>Cash Flows from Investment Activities:</u>			
60,000,000.00	Capital Expenditure: General Public Services:	11	400,000.00	
-	Capital Expenditure: Defense			
12,000,000.00	Capital Expenditure: Public Order and Safety			
147,000,000.00	Capital Expenditure: Economic Affairs	11		
17,000,000.00	Capital Expenditure: Environmental Protection	11		
138,000,000.00	Capital Expenditure: Housing and Community Development	11		751,000.00
50,000,000.00	Capital Expenditure: Health	11		10,149,508.00
113,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11		9,375,000.00
63,000,000.00	Capital Expenditure: Education	11		
23,000,000.00	Capital Expenditure: Social Protection	11		
623,000,000.00	<i>Net Cash Flow from Investment Activities:</i>		400,000.00	20,275,508.00
	<u>Cash Flows from Financing Activities:</u>			
			179,774,085.04	205,336,794.43
100,000,000.00	Proceeds from Aid and Grants			
-	Proceeds from External Loan :			
50,000,000.00	Proceeds from Internal Loans:	17	915,599.09	1,290,974.00
0.00	Proceeds from Internal Loan: NTBs etc			
0.00	Proceeds from Development of Nat Resources			
0.00	Proceeds of Loans from Other Funds			
0.00	Repayment of External Loans (Including Servicing)	19	-170,921,273.36	-203,611,651.52
	Repayment of FGN/Treasury Bonds :			
	Repayment of Internal Loan			
	Repayment of Loans from Development of Nat Resources			

	Repayment of Loans from Other Funds			
	<i>Net Cash Flow from Financing Activities:</i>		-170,005,674.27	-202,320,677.52
	movement in other cash equivalent account			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
	Net Cash from all activities		9,768,410.77	3,016,116.91
	Cash & Its Equivalent as at 1st January, 2019	12	3,371,921.51	355,804.60
	Cash & Its Equivalent as at 31st December, 2019	12	13,140,332.28	3,371,921.51

STATEMENT NO. 2
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2019

	NOTES	YEAR 2019	YEAR 2018
		₦	₦
<u>ASSETS:-</u>			
<u>Liquid Assets:- (Closing Balance)</u>	12	13,140,332.28	3,371,921.51
-CRF Bank Balance			
TOTAL LIQUID ASSETS	12	13,140,332.28	3,371,921.51
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	4,087,750.98	4,087,750.98
Imprests:-			
Advances:-	17	3,081,325.80	3,996,924.89
Operating Liabilities over Assets		272,534,171.60	381,053,717.27
TOTAL INVESTMENTS AND OTHER CASH ASSETS		-	
TOTAL ASSETS		<u>292,843,580.66</u>	<u>392,510,314.65</u>
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC	19	31,927,839.54	101,654,362.76
TOTAL EXTERNAL AND INTERNAL LOANS			
<u>OTHER LIABILITIES</u>			
Deposit	25	56,041,362.26	56,041,662.26
Outstanding Audit Fee		11,875,000.00	8,000,000.00
Outstanding Salaries/ Allowances		192,999,378.86	226,814,289.63
TOTAL LIABILITIES		<u>292,843,580.66</u>	<u>392,510,314.65</u>

STATEMENT NO. 3
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019.

YEAR(2018-1)		NOTES	YEAR 2019	BUDGET2019	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦
355,804.60	Opening Balance:		3,371,921.51		
	<u>ADD: REVENUE</u>				
1,446,132,541.60	Statutory Allocations :FAAC	1	1,400,392,283.45	1,706,436,399.00	306,044,115.55
336,652,178.30	Value Added Tax Allocation	1	359,032,343.96	397,249,570.00	38,217,226.04
1,782,784,719.90	Sub-Total - Statutory Allocation		1,759,424,627.41	2,103,685,969.00	344,261,341.59
1,296,244.04	Direct Taxes	2	3,570,537.90	32,133,510.00	28,562,972.10
2,558,444.03	Licenses	2	0	13,497,900.00	13,497,900.00
2,176,630.00	Fees:	2	4,224,040.00	3,583,490.00	-640,550.00
1,189,933.27	Fines	2	0	100,000.00	100,000.00
	Sales	2	0	550,000.00	550,000.00
2,082,000.00	Earnings :	2	1,043,900.00	1,990,600.00	946,700.00
	Sales/Rent of Government Buildings:			990,600.00	990,600.00
261,250.00	Sale/Rent on Lands and Others:	2		200,000.00	200,000.00
	Repayment: General			2,453,900.00	2,453,900.00
9,564,501.34	Sub-Total - Independent Revenue	2	8,838,477.90	55,500,000.00	46,661,522.10
	Other Revenue Sources of the Local Government	3			
37,619,915.62	10% State IGR		49,779,446.11	47,000,000.00	-2,779,446.11
	Excess Bank Charges		3,592,560.26	0	-3,592,560.26
43,606,417.72	Forex Equalization fund		28,627,443.49	0	-28,627,443.49
	NNPC additional fund		2,249,491.16	0	-2,249,491.16
	Goods & Valuables		12,372,201.38	0	-12,372,201.38
	Augmentation from bank charges		3,327,458.31	7,000,000.00	3,672,541.69
	Solid Minerals		1,957,109.50	0	-1,957,109.50
	Excess crude oil		3,863,040.57	125,517,672.00	121,654,631.43
	other minerals		4,731,804.26	0	-4,731,804.26
16,705,244.51	Exchange gain difference		2,525,121.02	20,000,000.00	17,474,878.98
	Grant from State Govt.		33,814,910.77	0	-33,814,910.77
1,488,737.97	Contribution From other LGA		280,955,064.33	0	-280,955,064.33
250,000,000.00	Contribution/ Loan Obtained		0	0	0
1,290,974.00	Proceed from Internal Loan		915,599.09	50,000,000.00	49,084,400.91

350,711,289.82	Sub total		428,711,250.25	249,517,672.00	-179,193,578.25
2,143,416,315.66	Total Receipts		2,200,346,277.07	2,408,703,641.00	208,357,363.93
					0
	<i>LESS:EXPENDITURE</i>				0
543,791,934.42	Personnel Costs (Including Salaries on CRF Charges):	4	454,814,491.37	914,455,839.00	459,641,347.63
401,866,731.32	Contribution to LGC/LGEA Pension		378,469,250.85	402,000,000.00	23,530,749.15
816,872,806.30	Contribution to SUBEB		995,563,026.33	849,455,839.00	-146,107,187.33
90,895,584.82	Overhead Charges:	6	59,697,999.20	602,000,000.00	542,302,000.80
0.00	Contribution to other LGA		0	0	0
0.00	Clean & Green		0	4,200,000.00	4,200,000.00
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		14,495,982.24	22,150,599.00	7,654,616.76
	Other Operating Activities(KWIRS)		0	0	0
	Retained Reserve **		14,948,492.62	0	-14,948,492.62
	Other Transfers	SN III	17,325,016.41	0	-17,325,016.41
62,730,177.77	Subvention to Traditional Council:	7	61,322,631.49	65,000,000.00	3,677,368.51
0.00	Subvention to Parastatals:		19,247,780.92	0	-19,247,780.92
	Other Recurrent payments/ Expenditure:		0	0	0
203,611,651.52	Repayment: External Loans: LGC	19	170,921,273.36	0	-170,921,273.36
	Repayments: LGC Bonds& Treasury Bonds		0	0	0
	Repayments :Development Loan Stock		0	0	0
	Repayments: Other Internal Loans(Promissory Notes)		0	0	0
	Repayments: Internal Loans from Other Funds	24	0	0	0
				0	0
2,119,768,886.15	TOTAL EXPENDITURE:		2,186,805,944.79	2,859,262,277.00	672,456,332.21
					0
23,647,429.51	OPERATING BALANCE:	9	13,540,332.28		-13,540,332.28

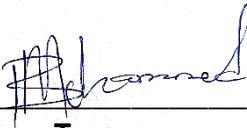
STATEMENT NO. 4
ASA LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019

YEAR(2018)		NOTES	TOTAL CAPITAL EXPENDITURE 2019 ₦	FINAL BUDGET 2019 ₦	PERF ON TOTAL %
	Opening Balance:				
	<u>ADD: REVENUE</u>				
23,647,429.51	Transfer from Consolidated Revenue Fund:	9	13,540,332.28		
23,647,429.51	TOTAL REVENUE AVAILIABLE:	9	13,540,332.28		
	<u>LESS: CAPITAL EXPENDITURE</u>				
0	Capital Expenditure: General Public Services:	11	400,000.00	60,000,000.00	0.06
0	Capital Expenditure: Defense			-	
0	Capital Expenditure: Public Order and Safety	11		12,000,000.00	
0	Capital Expenditure: Economic Affairs	11		147,000,000.00	
0	Capital Expenditure: Environmental Protection	11		17,000,000.00	
751,000.00	Capital Expenditure: Housing and Community Development	11		138,000,000.00	
10,149,508.00	Capital Expenditure: Health	11		50,000,000.00	
9,375,000.00	Capital Expenditure: Recreation, Culture and Religion	11		113,000,000.00	
0	Capital Expenditure: Education	11		63,000,000.00	
0	Capital Expenditure: Social Protection	11		23,000,000.00	
20,275,508.00	TOTAL CAPITAL EXPENDITURE:	11	400,000.00		
	Intangible Assets				
3,371,921.51	CLOSING BALANCE:	12	13,140,332.28		

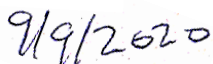
RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statement was prepared by the Treasurer of Ilorin Asa Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame – work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



Treasurer



Date

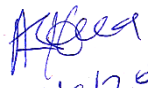
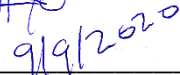
We hereby accept the responsibility for the integrity of these financial statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this financial statement fairly reflects the financial position of the Asa Local Government as at 31st December 2019.



Treasurer Sign/Date

Hajia Ramat Bola Mohammed

Director of Personnel Mgt. Sign/Date

Mallam Haruna Abdullahi

16,705,244.51	Exchange gain difference	3b	118,000,000.00	2,525,121.02	(115,474,878.98)	2.14%
-	Augmentation	3b	-	3,327,458.31	3,327,458.31	
2,737,577,221.64	Total		2,295,930,160.88	2,442,618,603.98	146,688,443.10	106.3%

i. CAPITAL RECEIPTS

The sum of **Six Hundred and Thirty-Six Million, Nine Hundred and Ninety-Five Thousand, Four Hundred and Seventy-Four Naira, Thirty-Five Kobo (₦636,995,474.35k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Seventy-Four Million, One Hundred and Eighty-Three Thousand, One Hundred and Sixty-Nine Naira, Thirty-Three Kobo (₦574,183,169.33K)** .

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

<i>YEAR 2018</i>		<i>DETAILS</i>	<i>NOTE S</i>	<i>BUDGET 2019</i>		<i>YEAR 2019</i>		<i>VARIANCE</i>		<i>%PERF</i>
<i>₦</i>	<i>₦</i>			<i>₦</i>	<i>₦</i>	<i>₦</i>	<i>₦</i>	<i>₦</i>	<i>₦</i>	
546,841,149.65		Value Added Tax Allocation	1	574,183,169.33	583,194,383.98	9,011,214.65	101.5%			
43,606,417.73		Forex equalization	3b	-	28,627,443.50	28,627,443.50				
-		Excess Crude Oil	3b	-	3,863,040.57	3,863,040.57				
-		NNPC Add Fund	3b	-	2,249,491.16	2,249,491.16				
-		Goods & Valuables	3b	-	12,372,201.38	12,372,201.38				
-		Solid Minerals	3b	-	1,957,109.50	1,957,109.50				
-		Other Minerals	3b	-	4,731,804.26	4,731,804.26				
590,447,567.38		TOTAL		574,183,169.33	636,995,474.35	62,812,305.02	110.94%			

Thus the total sum of **Three Billion, Seventy-Nine Million, Six Hundred and Fourteen Thousand, Seventy-Eight Naira, Thirty-Three Kobo (₦3,079,614,078.33k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Three Billion, Sixty-Four Million, Two Hundred and Twenty-Two Thousand, Eight Hundred and Forty-Four Naira, Twelve Kobo (₦3,064,220,844.12k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Eight Hundred and Ninety-One Million, Six Hundred and Fifty-Five Thousand, Five Hundred and Twenty-Seven Naira, Thirty-Eight Kobo (₦2,891,655,527.38k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATE

YEAR 2018		NOTE	BUDGET 2019		YEAR 2019		VARIANCE		%PERF
N	K		N	K	N	K	N	K	
659,815,130.76		Personnel Costs	4	867,747,617.13	572,293,371.05		295,454,246.08		65.95%
401,866,731.86		LG Contribution to Pension	5	380,000,000.00	493,198,212.83		113,198,212.83	-	129.79%
		LGEA Teachers Salary		500,000,000.00	953,745,367.29		453,745,367.29	-	190.75%
		Contribution to Traditional Council		120,237,317.84	105,039,415.81		15,197,902.03	-	87.36%
107,414,726.49		Overhead Charges:	6	245,510,000.00	72,874,052.10		172,635,947.90	-	29.68%
16,747,670.92		Consolidated Revenue fund charges(Incl. Service Wide votes)	7	0	24,401,287.75		-24,401,287.75	-	
1,705,789,828.29		Subvention to Parastatals	8	0	35,267,762.19		-35,267,762.19	-	
212,137,253.95		Contribution to other Local Government	8b	0	572,547,994.21		572,547,994.21	-	
		Other Operating Activities	8c	0	6,164,761.96		-6,164,761.96	-	
		Clean and Green		2,400,000.00	2,009,631.58		390,368.42	-	83.73%
		Other Transfers	8d(i)		38,234,221.37		-38,234,221.37	-	
		Retain Earning from JAAC	8d(ii)		14,948,492.62		-14,948,492.62	-	
20,990,100.00		Capital expenditure by sectors		604,839,319.05	2,575,000.00		602,264,319.05	-	0.43%
339,946.97		Proceeds from Internal Loan					0.00	-	
203,611,651.52		Repayments of External loan (Including servicing)	19	170,921,273.36	170,921,273.36		0.00	-	100%
3,328,713,040.76		TOTAL		2,891,655,527.38	3,064,220,844.12		172,565,316.74	-	105.97%

CASH AND BANK BALANCES

The sum of **Thirty-Two Million, Five Hundred and Fifty-Four Thousand, Three Hundred and Fifty-Two Naira, Sixty-Five Kobo (₦15,393,234.21k)** is indicated in the Assets and Liabilities as cash and bank balances for the year ended 31st December, 2019. The amount is in agreement with the Cash flow statement.

DEPOSITS

Government Deposits.

Inspection on government deposit ledger and other related documents reveal that various monies collected on these purposes amounting to the sum of **Fifty Million, Seven Hundred and Sixty-Four, Eight Hundred and Twenty Five Naira, Thirty-Six Kobo (₦50,764,825.36K)** reported earlier in 2017 annual audit report as outstanding for 2016 financial year were yet to be remitted. The details are contained in the domestic report

Personal Advances.

The sum of **Four Hundred and Five Thousand, Six Hundred and Thirty-Seven Naira, Ninety Kobo (₦405, 637.90K)** indicated in the statement of assets and liabilities for the year ended 31st December, 2019 are advances to Hon. Ahmed Umar Shero as car loan yet to be cleared. The details are contained in the domestic reports.

Outstanding Statutory Audit Fees

A sum of **Eighty Million, Sixty-Two Thousand, Five Hundred Naira only (₦8,062,500.00K)** was observed as arrear of Audit fee as at the end of the year 31st December, 2019. This amount is expected to have been remitted to the Kwara State Internally Generated Revenue. The details are contained in the domestic reports.

**BARUTEN LOCAL GOVERNMENT
STATEMENT NO. 1**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNUAL BUDGET 2019		NOTES	ACTUAL YEAR 2019	PREVIOUS YEAR 2018
N				
	Cash Flows from Operating Activities:	-	N	N
	<u>Receipts:</u>	-	-	
1,745,751,735.83	Statutory Allocations: FAAC	1	2,274,727,970.29	2,349,026,183.61
574,183,169.33	Value Added Tax Allocation	1	583,194,383.98	546,841,149.65
2,319,934,905.16	Sub-Total - Statutory Allocation		2,857,922,354.27	2,895,867,333.26
	Independent Revenue			
550,000.00	Direct Taxes		1,357,894.00	44,000.00
7,490,000.00	Licenses	2	1,578,400.00	4,025,813.87
4,260,000.00	Fees:	2	5,015,896.03	60,221.63
-	Fines General			-
14,000,000.00	Sales	2	492,000.00	5,858,430.00
84,800,104.04	Earnings :	2	20,408,221.00	45,917,805.00
600,000.00	Sales/Rent of Government Buildings:	2		230,100.00
1,915,000.00	Sale/Rent on Lands and Others:		1,171,500.00	1,211,200.00
-	Repayment General			-
-	Investment Income			-
-	Interest Earned			-
4,400,000.00	Reimbursement/Repayment	2	10,000.00	3,390,292.53
118,015,104.04	Sub-total - Independent Revenue		30,033,911.03	60,737,863.03
	Other Revenue Sources of the LG -			
64,163,321.01	10% State IGR	3	80,859,270.45	61,107,930.49
250,000,000.00	Domestic Loan		-	250,000,000.00
	Grants from State		47,552,312.62	
-	Forex equalization	3b	28,627,443.50	43,606,417.73
-	Excess Crude Oil	3b	3,863,040.57	-

118,000,000.00	Exchange gain difference	3b	2,525,121.02	16,705,244.51
-	Excess Bank charges	3b	3,592,560.26	-
-	NNPC Add Fund	3b	2,249,491.16	-
-	Goods & Valuables	3b	12,372,201.38	-
-	Solid Minerals	3b	1,957,109.50	-
-	Other Minerals	3b	4,731,804.26	-
-	Augmentation	3b	3,327,458.31	-
432,163,321.01	Sub total		191,657,813.03	371,419,592.73
2,870,113,330.21	Total Receipts		3,079,614,078.33	3,328,024,789.02
	Payments:	-	-	-
867,747,617.13	Personnel Costs (Including Salaries on CRF Charges):	4	572,293,371.05	659,815,130.76
380,000,000.00	LG Contribution to Pension	5	493,198,212.83	401,866,731.86
500,000,000.00	LGEA Teachers Salary		953,745,367.29	1,705,789,828.29
120,237,317.84	Contribution to Traditional Council		105,039,415.81	
245,510,000.00	Overhead Charges:	6	72,874,052.10	107,414,726.49
-	Consolidated Revenue fund charges(Incl. Service Wide votes)	7	24,401,287.75	16,747,670.92
-	Subvention to Parastatals	8	35,267,762.19	
-	Contribution to other Local Government	8b	572,547,994.21	212,137,253.95
-	Other Operating Activities	8c	6,164,761.96	
2,400,000.00	Clean and Green		2,009,631.58	
	Other Transfers	8d(i)	38,234,221.37	
	Retain Earning from JAAC	8d(ii)	14,948,492.62	
2,115,894,934.97	Total Payments		2,890,724,570.76	3,103,771,342.27
	Net Cash Flow from Operating Activities		188,889,507.57	224,253,446.75
	Cash Flows from Investment Activities:	-	-	-

120,000,000.00	Capital Expenditure: General Services	11	1,500,000.00	10,500,000.00
196,000,000.00	Capital Expenditure: Economic Affairs	11		6,558,000.00
13,700,000.00	Capital Expenditure: Environmental Sectors	11		1,000,000.00
105,801,382.26	Capital Expenditure: Housing/Community Amenities	11	1,075,000.00	847,000.00
59,000,000.00	Capital Expenditure: Health			
4,000,000.00	Capital Expenditure : Recreation / Culture			
104,000,000.00	Capital Expenditure: Education	11		2,085,100.00
2,337,936.79	Capital Expenditure: Social Protection			
604,839,319.05	Total cash flow from investment activities		2,575,000.00	20,990,100.00
	Net Cash Flow from Investment Activities:		186,314,507.57	203,263,346.75
	Cash flow from financing activities			
	Proceeds from Aid and Grants			
	Proceeds from External Loan			
	Proceeds from Internal Loan			339,946.97
	Proceeds from Internal Loan: NTBS etc			
	Proceeds from Development of Nat. Resources			
	Proceed of loan from other fund			
-	Repayments of External loan (Including servicing)	19	170,921,273.36	203,611,651.52
	Repayments of Loans from other funds			
	Repayments of Treasury Bonds			
	Repayment of Internal Loan-NTBs			
	Repayment of Loan from Development of Nat. Resources			
	Repayment of Loan from other Funds/Finance Cost			
	Net Cash Flow from Financing Activities:		170,921,273.36	(203,271,704.55)
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net(increase)/ Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
	Net cash flows from all Activities		15,393,234.21	(8,357.80)
	Cash & Its Equivalent as at 1st January, 2019		2,212,625.81	2,220,983.61
	Cash & Its Equivalent as at 31st December, 2019		17,605,860.02	2,212,625.81

BARUTEN LOCAL GOVERNMENT
STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019 N	PREVIOUS YEAR 2018 N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by LGT:	12	41,416.00	320,000.00
-CRF Bank Balance(CRF Bank):	12	17,564,444.02	1,892,625.81
-Pension Account (CBN/ Bank):			
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC:			
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		17,605,860.02	2,212,625.81
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	5,500,000.00	5,500,000.00
Imprests:-			
Advances:-	17	405,637.90	405,637.90
Revolving Loans Granted:-			
Operating Liabilities over assets		262,732,465.02	276,733,689.69
TOTAL INVESTMENTS AND OTHER CASH ASSETS		23,511,497.92	8,118,263.71
TOTAL ASSETS		286,243,962.94	284,851,953.40
<u>LIABILITIES:-</u>			
<u>PUBLIC FUNDS</u>			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans:	25	31,570,695.86	202,491,969.22
FGN/ States/LGC Bonds & Treasury Bonds.			
Nigerian Treasury Bills (NTB)			

Development Loan Stock			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-	25	50,764,825.36	69,682,645.14
Outstanding Audit fee	25	8,062,500.00	
Outstanding Salary	25	176,928,121.94	
Closing bank/cash balance			
Contingent Liabilities (OTHER DEPOSIT)	25	18,917,819.78	215,169,308.26
Operating Assets			
TOTAL LIABILITIES		286,243,962.94	284,851,953.40

**BARUTEN LOCAL GOVERNMENT
STATEMENT NO. 3**

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

<i>PREVIOUS YEAR 2018</i>		NOTES	ACTUAL YEAR 2019	INITIAL/ORIGI NAL BUDGET 2019
₹			₹	₹
2,220,983.61	Opening balance		2,212,625.81	
	<u>ADD: REVENUE</u>			
2,349,026,183.61	Statutory Allocations: FAAC	1	2,274,727,970.29	1,745,751,735.83
546,841,149.65	Value Added Tax Allocation	1	583,194,383.98	574,183,169.33
2,898,088,316.87	Sub-Total - Statutory Allocation		2,860,134,980.08	2,319,934,905.16
	Independent Revenue			
44,000.00	Direct Taxes	2	1,357,894.00	550,000.00
4,025,813.87	Licenses	2	1,578,400.00	7,490,000.00
60,221.63	Fees:	2	5,015,896.03	4,260,000.00
-	Fines General			-
5,858,430.00	Sales	2	492,000.00	14,000,000.00
45,917,805.00	Earnings :	2	20,408,221.00	84,800,104.04
230,100.00	Sales/Rent of Government Buildings:	2		600,000.00
1,211,200.00	Sale/Rent on Lands and Others:	2	1,171,500.00	1,915,000.00
-	Repayment General			-
-	Investment Income			-
-	interest Earned			-
3,390,292.53	Re-imbursement/Repayment	2	10,000.00	4,400,000.00
60,737,863.03	Sub-Total - Independent Revenue	2	30,033,911.03	118,015,104.04
	Other Revenue Sources of the LG			
61,107,930.49	10% State IGR	3	80,859,270.45	64,163,327.01
250,000,000.00	Domestic Loan		-	250,000,000.00
43,606,417.73	Grants from State	3b	47,552,312.62	-
	Forex equalization	3b	28,627,443.50	-
-	Excess Crude Oil	3b	3,863,040.57	-
16,705,244.51	Exchange gain difference	3b	2,525,121.02	118,000,000.00
	Excess Bank charges	3b	3,592,560.26	-
	NNPC	3b	2,249,491.16	-
	Goods & Valuables	3b	12,372,201.38	-
	Solid Minerals	3b	1,957,109.50	-

	Other Minerals	3b	4,731,804.26	-
	Augmentation	3b	3,327,458.31	-
	Reserve	3b		-
339,946.97	Proceed from Internal Loan		-	-
371,759,539.70	Sub-Total		191,657,813.03	432,163,327.01
3,330,585,719.60	TOTAL REVENUE:		3,081,826,704.14	2,870,113,336.21
	<u>LESS:EXPENDITURE</u>			
659,815,130.76	Personnel Costs (Including Salaries on CRF Charges):	4	572,293,371.05	867,747,617.13
401,866,731.86	LG Contribution to Pension	5	493,198,212.83	380,000,000.00
1,489,073,241.51	LGEA Teachers Salary		953,745,367.29	500,000,000.00
	Contribution to Traditional Council		105,039,415.81	120,237,317.84
107,414,726.49	Overhead Charges:	6	72,874,052.10	245,510,000.00
16,747,670.92	Consolidated Revenue fund charges(Incl. Service Wide votes)	7	24,401,287.75	
1,705,789,828.29	Subvention to Parastatals	8	35,267,762.19	
212,137,253.95	Contribution to Other Local Government	8b	572,547,994.21	
-	Other operating activities	8c	6,164,761.96	
	Clean & Green		2,009,631.58	2,400,000.00
	Other Transfers	8d(i)	38,234,221.37	
	Retain Earning from JAAC	8d(ii)	14,948,492.62	
3,103,771,342.27	sub total		2,890,724,570.76	1,248,147,317.84
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:			
203,611,651.52	Repayments of External loan (Including servicing)	19	170,921,273.36	
	Repayments:/LGC Bonds & Treasury Bonds.			
	Repayments :Nigerian Treasury Bills (NTB)			
	Repayments: Development Loan Stock			
	Repayments: Other Internal Loans(Promissory Notes)			
	Repayments of Loans from other funds			
203,611,651.52	Sub total		170,921,273.36	199,203,089.88
3,307,382,993.79	TOTAL EXPENDITURE:		3,061,645,844.12	

23,202,725.81	OPERATING BALANCE:		20,180,860.02	
	<u>APPROPRIATIONS/TRANSFERS:</u>			
23,202,725.81	Transfer to Capital Development Fund:	9	20,180,860.02	

**BARUTEN LOCAL GOVERNMENT
STATEMENT NO. 4**

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

PREVIOUS			TOTAL CAPITAL	FINAL
YEAR(2018)		NOTES	EXPENDITURE 2019	BUDGET 2019
₹			₹	₹
23,202,725.81	Transfer from Consolidated Revenue Fund:	9	20,180,860.02	354,839,919.17
23,202,725.81	TOTAL REVENUE AVAILABLE:		20,180,860.02	354,839,919.17
	<u>LESS: CAPITAL EXPENDITURE</u>			
10,500,000.00	Capital Expenditure: General Services		1,500,000.00	120,000,000.00
6,558,000.00	Capital Expenditure: Economic Affairs		-	196,000,000.00
1,000,000.00	Capital Expenditure: Environmental Protection		-	13,700,000.00
847,000.00	Capital Expenditure: Housing/Community Amenities	11	1,075,000.00	105,801,382.26
	Capital Expenditure: Health			59,000,000.00
	Capital Expenditure: Recreation, Culture & Religion			4,000,000.00
	Capital Expenditure: Education			104,000,000.00
2,085,100.00	Capital Expenditure: Social Protection			2,337,936.79
20,990,100.00	TOTAL CAPITAL EXPENDITURE:		2,575,000.00	604,839,319.05
	Intangible Assets			
2,212,625.81	Closing Balance		17,605,860.02	249,999,399.88

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Treasurer of Baruten Local Government Council in accordance with the provision of the International public sector Accounting standard (IPSAS) 2010 as amended. The Financial Statement comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal; controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all financial resources by the local Government Council. To the best of my knowledge, this system of internal control has adequately through the reporting period.

We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the international Public Sector accounting standard (IPSAS) 2010 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Baruten Local Government as at 31st December 2019 and its operations for the year end

Treasurer  te.

DPM 

Date **09/90/2020**

Date **09/09/2020**

EDU LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, Nine Hundred and Six Million, One Hundred and Forty-Nine Thousand, Eight Hundred and Thirty-Two Naira, Ninety-Two Kobo (₦1,906,149,832.92K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Seven Hundred and Ninety Three Million, Two Hundred and Ninety Thousand, Four Hundred and Eighty-Eight Naira, Sixty-One Kobo (₦1,793,290,488.61K)** during the year under review:

RECURRENT REVENUE PERFORMANCE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
2,092,347.26	Direct Taxes				
8,000.00	Licenses	5,636,450.00	2,004,000.00	-3,632,450.00	35.55%
8,419,959.10	Fees:	1,200,000.00	1,000,000.00	-200,000.00	83.33%
0	Sales	9,200,000.00	1,500,389.04	-7,699,610.96	16.31%
7,060,636.75	Earnings	12,280,000.00	8,170,036.75	-4,109,963.25	66.53%
17,580,943.11	Sub-total - Independent Revenue	28,316,450.00	12,674,425.79	-15,642,024.21	44.76%
1,832,000,673.33	Statutory Allocations: FAAC	1,594,258,291.65	1,774,055,650.10	179,797,358.45	111.28%
47,657,948.90	10% State IGR	50,040,846.35	63,061,978.18	13,021,131.83	126.02%
16,705,244.51	Exchange Gain Difference	120,674,900.61	2,525,121.02	118,149,779.59	2.09%
250,000,000.00	Augmentation		3,327,458.31	3,327,458.31	
0	Grant from State Govt.(Salary arrears)		38,578,792.34	38,578,792.34	
1,483,654.37	Proceeds from Internal Loans:		2,557,459.34	2,557,459.34	
277,534.42	Excess Bank Charges		3,592,560.26	3,592,560.26	
	Contribution From other LGA		5,776,387.58	5,776,387.58	
2,165,705,998.64	GRAND TOTAL	1,793,290,488.61	1,906,149,832.92	112,859,344.31	106.29%

ii. CAPITAL RECEIPTS

The sum of **Five Hundred and Eight Million, Six Hundred and Thirty-Three Thousand, One Hundred and Eighty-Seven Naira,(₦508,633,187.00k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Four Hundred and Forty-Seven Million, Eight Hundred and Four Thousand, Two Hundred and Ninety-Eight Naira, Forty-One Kobo (₦447,804,298.41K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	ANNUAL BUDGET 2019	ACTUAL YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	%
426,480,284.20	Value Added Tax Allocation	447,804,298.41	454,832,096.64	7,027,798.23	101.56%
43,328,883.31	Forex Equalization Fund		28,627,443.49	28,627,443.49	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consolidated		12,372,201.38	12,372,201.38	
469,809,167.51	TOTAL	447,804,298.41	508,633,187.00	60,828,888.59	113.58%

Thus the total sum of **Two Billion, Four Hundred and Fourteen Million, Seven Hundred and Eighty-Three Thousand, Nineteen Naira, Ninety-Two Kobo (₦2,414,783,019.92k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Four Hundred and Three Million, Two Hundred and Seventy Thousand, Eighty Hundred and Forty Naira, Eighty-Five Kobo (₦2,403,270,840.85k)** was expended by the Council during the year under review against the budgeted sum of **One Billion, Two Hundred and Forty-Two Million, Nine Hundred and Fourteen Thousand, Two Hundred and Seventy Naira, Twenty-Nine Kobo (₦1,242,914,270.29k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATED

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
29,602,200.00	Capital Expenditure Sector by sector	31,314,800.00	200,000.00	31,114,800.00	0.64%
203,611,651.52	Repayment of External Loan		170,921,273.36	-170,921,273.36	
563,993,914.21	Personnel Costs (including salaries on CRF Charges)	1,143,825,134.68	468,767,078.74	675,058,055.94	40.98%
401,866,731.82	LGC Govt. Contribution to Pension		414,258,665.90	-414,258,665.90	
1,147,803,575.88	LGEA Teachers Salary		984,106,241.87	-984,106,241.87	

82,023,584.36	Contribution to Traditional Council	23,353,471.36	80,005,799.82	-56,652,328.46	342.58 %
125,180,032.88	Overhead Charges:		54,293,993.35	-54,293,993.35	
44,589,576.26	CRF Charges (incl. Service Wide V)	44,420,864.25	14,982,350.20	29,438,514.05	33.73%
37,361,841.29	Subvention to Parastatals		40,986,546.79	-40,986,546.79	
0.00	Contribution to other LGA		117,553,674.81	-117,553,674.81	
0.00	Retained Reserves		14,948,492.62	-14,948,492.62	
0.00	Other Transfers (Clean and Green)		42,246,723.39	-42,246,723.39	
2,636,033,108.2 2	TOTAL	1,242,914,270.2 9	2,403,270,840.8 5	-1,160,356,570.56	193.36 %

ADVANCES

It was observed during audit inspection that there were outstanding balances of the car loan granted to the Political office holders of the council amounting to **Two Million, Three Hundred and Nine Thousand, Four Hundred and Fifty-Four Naira, Thirty-Six Kobo (₦2,309,454.36K)**. Council management's attention has been drawn to this.

OUTSTANDING SALARIES

As at 31st December, 2019 the financial statement reveals that a sum of **One Hundred and Forty-Four Million, One Hundred and Thirty-Two Thousand, One Hundred and Twenty-Three Naira, Fourteen Kobo (₦144,132,123.14K)** stands as outstanding salaries. Council management's attention has been drawn to this.

OUTSTANDING STATUTORY AUDIT FEES

A total sum of **Nine Million, Eight Hundred and Seventy-Five Thousand Naira (₦9,875,000.00K)** was outstanding against the council as at the end of the year 2019. Council management's attention has been drawn to this.

**EDU LOCAL GOVERNMENT
STATEMENT NO. 1
CASHFLOW STATEMENT FOR YHE YEAR ENDED 31ST DECEMBER, 2019**

ANNUAL BUDGET 2019	CASHFLOWS FROM OPERATING ACTIVITIES :	NOTES	ACTUAL YEAR 2019	PREVIOUS YEAR 2018
₦	RECEIPTS:		₦	₦
1,594,258,291.65	Statutory Allocation: FAAC	1	1,774,055,650.10	1,832,000,673.33
447,804,298.41	Value Added Tax Allocation	1	454,832,096.64	426,480,284.20
2,042,062,590.06	Sub-total –Statutory Allocation		2,228,887,746.74	2,258,480,957.53
0.00	Independent Revenue		0.00	0.00
0.00	Direct Taxes	2	0.00	2,092,347.26
5,636,450.00	Licenses	2	2,004,000.00	8,000.00
0.00	Mining Rents:		0.00	0.00
0.00	Royalties	2	0.00	0.00
1,200,000.00	Fees:	2	1,000,000.00	8,419,959.10
0.00	Fines		0.00	0.00
9,200,000.00	Sales	2	1,500,389.04	0.00
12,280,000.00	Earnings	2	8,170,036.75	7,060,636.75
0.00	Sales/Rent of Government Buildings:		0.00	0.00
0.00	Sale/Rent on Lands and Others:		0.00	0.00
0.00	Repayments-General		0.00	0.00
28,316,450.00	Sub-Total-Independent Revenue		12,674,425.79	17,580,943.11
	Other Revenue Sources of the.....Government (10% state IGR)		0.00	0.00
50,040,846.35	10%state IGR	3	63,061,978.18	47,657,948.90
0.00	Contribution from other L.G		5,776,387.58	0.00
0.00	Augmentation	3	3,327,458.31	250,000,000.00
120,674,900.61	Exchange gain Difference	3	2,525,121.02	16,705,244.51
0.00	Forex equalization	3	28,627,443.49	43,328,883.31
0.00	NNPC Additional fund	3	2,249,491.16	0.00
0.00	Goods & Valuables	3	12,372,201.38	0.00
0.00	Solid minerals	3	1,957,109.50	0.00
0.00	Excess Crude Oil	3	3,863,040.57	0.00
0.00	Other Minerals	3	4,731,804.26	0.00
0.00	Grant from State Govt.	3	38,578,792.34	0.00
0.00	Excess bank charges	3	3,592,560.26	277,534.42
170,715,746.96	Sub-Total		170,663,388.05	357,969,611.14
2,241,094,787.02	Total Receipts		2,412,225,560.58	2,634,031,511.78
	Payments:		0.00	0.00
1,143,825,134.68	Personnel Costs	4	468,767,078.74	563,993,914.21
	LGC Govt. Contribution to Pension	6	414,258,665.90	401,866,731.82
	LGEA Teachers Salary		984,106,241.87	1,147,803,575.88

23,353,471.36	Contribution to Traditional Council	6	80,005,799.82	82,023,584.36
	Overhead Charges:	6	54,293,993.35	125,180,032.88
44,420,864.25	Consolidated Revenue Fund Charges (incl. Service Wide V)	NII	14,982,350.20	44,589,576.26
	Subvention to Parastatals	NIII	40,986,546.79	37,361,841.29
	Contribution to other LGA	NI	117,553,674.81	0.00
	Retained Reserve **	NIV**	14,948,492.62	
	Other Transfers	NIV	42,246,723.39	0.00
1,211,599,470.29	Total Payments		2,232,149,567.49	2,402,819,256.70
1,029,495,316.73	Net Cash Flow From Operating Activities		180,075,993.09	231,212,255.08
	<u>Cash Flows From investment Activities:</u>		0.00	0.00
31,314,800.00	Capital Expenditure: General Public Services	11	200,000.00	10,530,000.00
0.00	Capital Expenditure: Defense		0.00	
0.00	Capital Expenditure: Public Other and Safety		0.00	
0.00	Capital Expenditure: Economic Affairs	11	0.00	12,050,000.00
0.00	Capital Expenditure: Environmental Protection		0.00	
0.00	Capital Expenditure: Housing and Community Development	11	0.00	2,722,200.00
0.00	Capital Expenditure: Health		0.00	
0.00	Capital Expenditure: Recreational, Culture and Religion	11	0.00	4,300,000.00
0.00	TOTAL CAPITAL EXPENDITURE		0.00	-29,602,370.30
0.00	Net Cash Flow from Investment Activities		0.00	201,609,884.78
998,180,516.73	Cash flows from financing Activities		179,875,993.09	
0.00	Proceeds From Aid and Grants			
0.00	Proceeds From External Loan		0.00	
0.00	Proceeds From Internal Loans		2,557,459.34	1,483,654.37
0.00	Repayment of External Loans (Including Servicing)		170,921,273.36	-203,611,651.52
0.00	Net Cash Flow From Financing Activities:		168,363,814.02	-202,127,997.15
0.00	Total cash flow From Other cash Equivalent Accounts			
0.00	Net Cash flows from all Activities		11,512,179.07	-518,112.37
0.00	Cash & Its Equivalent as at 1st January, 2019		367,401.52	885,513.89
0.00	Cash & Its Equivalent as at 31st December, 2019		11,879,580.59	367,401.52

STATEMENT NO 2
EDU LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019	CURRENT YEAR 2018
		#	#
ASSETS:			
Liquid Assets: (Closing Balance)	12	11,879,580.56	367,401.52
Cash Held by LGT:		0	
-CRF Bank Balance(CBN/ CRF Bank):		0	
-Pension Account (CBN/Bank):		0	
-Other Bank of the Treasury		0	
Cash Balances of Trust & Other Funds of the LGC		0	
Cash Held by Ministries, Department & Agencies:-		0	
TOTAL LIQUID ASSETS		11,879,580.56	367,401.52
Investment and Other Cash Assets:		377,371.00	3,572,000.00
Local Government Investments			
Imprests:-			
Advances:-	17	3,274,540.66	5,832,482.84
Revolving Loans Granted:-			
Operating Liabilities over assets		183,453,163.24	294,790,173.47
TOTAL INVESTMENT AND OTHER CASH ASSETS		15,531,492.22	9,771,884.36
TOTAL ASSETS		198,984,655.46	314,333,942.19
LIABILITIES:-			
PUBLIC FUNDS			
Consolidated Revenue Fund:			
Capital Development Fund:			
Trust & Other Public Funds:			
Police Reward Fund			
TOTAL PUBLIC FUNDS			
EXTERNAL AND INTERNAL LOANS			
External Loan	19	31,927,839.54	101,654,362.76

FGN/States/LGC Bonds & Treasury Bonds			
Nigerian Treasury Bills (NTB)			
Development Loan Stock			
Other Internal Loans (Promissory Notes)			
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-	18	13,049,692.78	13,049,692.78
Outstanding Audit fee	18b	9,875,000.00	8,000,000.00
Outstanding Salaries/allowances	18b	144,132,123.14	181,858,002.29
Closing bank/cash balance		-	
Contingent Liabilities (OTHER DEPOSIT)			
Operating Assets			
TOTAL LIABILITIES		198,984,655.46	304,562,057.83

**EDU LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO. 3**

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

<u>YEAR 2018</u>		<u>NOTES</u>	<u>YEAR 2019</u>	<u>BUDGET 2019</u>	<u>VARIANCE ON FINAL BUDGET</u>
<u>₦</u>			<u>₦</u>	<u>₦</u>	<u>₦</u>
885,513.89	OPENING BALANCE:	-	367,401.52	0	367,401.52
	<u>ADD: REVENUE</u>				
1,832,000,673.33	Statutory Allocation: FAAC	1	1,774,055,650.10	1,594,258,291.6 5	179,797,358.45
426,480,284.20	Value Added Tax Allocation	1	454,832,096.64	447,804,298.41	7,027,798.23
2,258,480,957.53	Sub-Total – Statutory Allocation	1	2,229,255,148.26	2,042,062,590.0 6	187,192,558.20
2,092,347.26	Direct Taxes	2			
8,000.00	Licenses	2	2,004,000.00	5,636,450.00	-3,632,450.00
8,419,959.10	Fees	2	1,000,000.00	1,200,000.00	-200,000.00
	Sales	2	1,500,389.04	9,200,000.00	-7,699,610.96
7,060,636.75	Earnings:	2	8,170,036.75	12,280,000.00	-4,109,963.25
17,580,943.11	Sub-Total- Independent Revenue		12,674,425.79	28,316,450.00	-15,642,024.21
47,657,948.90	10% State IGR	3	63,061,978.18	50,040,846.35	13,021,131.83
16,705,244.51	Exchange gain diff.	3	2,525,121.02	120,674,900.61	-118,149,779.59
43,328,883.31	Forex equalization	3	28,627,443.49	0.00	28,627,443.49
277,534.42	Excess bank charges	3	3,592,560.26	0.00	3,592,560.26
250,000,000.00	Augmentation	3	3,327,458.31	0.00	3,327,458.31
0.00	Contribution from other LG	3	5,776,387.58		
0.00	NNPC Additional fund	3	2,249,491.16		
0.00	Goods & Valuables	3	12,372,201.38		
0.00	Solid Minerals	3	1,957,109.50		
0.00	Excess crude oil	3	3,863,040.57		
0.00	Other minerals	3	4,731,804.26	0.00	4,731,804.26
0.00	Grant from State Govt.	3	38,578,792.34		
1,483,654.37	Proceeds from internal loan		2,557,459.34	0.00	2,557,459.34
359,453,265.51	SUB TOTAL		173,220,847.39	0.00	173,220,847.39
2,636,400,680.04	TOTAL REVENUE:		2,415,150,421.44	0.00	2,415,150,421.44
	<u>LESS:EXPENDITURE</u>				

563,993,914.21	Personnel Cost	4	468,767,078.74	700,197,136.40	-231,430,057.66
401,866,731.82	Contribution to Pension	6	414,258,665.90	0.00	414,258,665.90
1,147,803,575.88	LGEA Teachers' Salary		984,106,241.87	0.00	984,106,241.87
125,180,034.88	Overhead Charges:	5	54,293,993.35	206,484,011.39	-152,190,018.04
37,361,841.29	Contribution to other L.G	NI	117,553,674.81	0.00	117,553,674.81
	Subvention to Parastatals	NIII	40,986,546.79	0.00	40,986,546.79
44,589,576.26	Consolidated Revenue Fund Charges(Services wide), clean and green	NII	14,982,350.20	44,420,864.25	-29,438,514.05
	Retained Reserve**	NIV**	14,948,492.62	0.00	14,948,492.62
	Other transfer	NIV	42,246,723.39	0.00	42,246,723.39
82,023,584.36	Traditional Council	6	80,005,799.82	23,353,471.36	56,652,328.46
	<u>OTHER RECURRENT PAYMENTS/EXPENDITURE:</u>				
203,611,651.52	Repayments :External Loans: LGC	19	170,921,273.36	0.00	170,921,273.36
2,606,430,910.22	TOTAL EXPENDITURE:		2,403,070,840.85	0.00	2,403,070,840.85
29,969,769.82	OPERATING BALANCE:		12,079,580.59	0.00	12,079,580.59
	<u>APPROPRIATIONS/TRANSFERS:</u>				
29,969,769.82	Transfers to Capital Development Fund:	9	12,079,580.59	0.00	12,079,580.59

**EDU LOCAL GOVERNMENT
STATEMENT NO. 4**

**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

PREVIOUS YEAR (2018)		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019
₦	OPENING BALANCE		₦	₦
	ADD: REVENUE		12,079,580.59	44,420,864.25
29,969,771.82	Transfer From Consolidated Revenue Fund	6		
	Special Allocation			
29,969,771.82	Total Revenue Available	6	12,079,580.59	44,420,864.25
	Less: Capital Expenditure			
10,530,170.30	Capital Expenditure: General Public Services:	11	200,000.00	31,314,800.00
12,050,000.00	Capital Expenditure: Economic Affairs,	11		
	Capital Expenditure: Environmental Protection			
2,722,200.00	Capital Expenditure: Housing and Community Development	11		
	Capital Expenditure: Health			
4,300,000.00	Capital Expenditure: Recreation, Culture and Religion	11		
29,602,370.30	TOTAL CAPITAL EXPENDITURE:	11	200,000.00	31,314,800.00
	Intangible Assets			
367,401.52	Closing Balance:		11,879,580.59	13,106,064.25

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Treasurer of Edu Local Government Council in accordance with the provision of the International public sector Accounting standard (IPSAS) 2010 as amended. The Financial Statement comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal; controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all financial resources by the local Government Council. To the best of my knowledge, this system of internal control has adequately through the reporting period.


We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the international Public Sector accounting standard (IPSAS) 2010 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Edu Local Government as at 31st December 2019 and its operations for the year ended on that date.

ADEYEMI TIMOTHY OYEWOLE
DPM



ALH. KOLA ABDULRASAQ
TREASURER



EKITI LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, One Hundred and Fifty Million, Four Hundred and Forty-Eight Thousand, Four Hundred and Twenty-Two Naira, Fifty-One Kobo (₦1,150,448,422.51K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Three Hundred and Sixty-Eight Million, Nine Hundred and Fifty-Three Thousand One Hundred and Forty-Three Naira, Thirty-Seven Kobo N 1,368,953,143.37K** during the year under review.

RECURRENT REVENUE VERSUS ESTIMATE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
0	Direct Taxes	261,300.00		-261,300.00	
923,320.24	Licenses	6,224,912.64	1,783,636.46	-4,441,276.18	28.65%
347,817.53	Fees:	8,920,627.70	627,630.00	-8,292,997.70	7.04%
328,765.00	Fines	0.00	0		
1,792,000.69	Sales	2,857,101.98	2,185,000.00	-672,101.98	76.48%
0.00	Earnings :	2,965,681.98	222,850.00	-2,742,831.98	7.51%
837,776.83	Sales/Rent of Government Buildings:	397,400.00	0	-397,400.00	
0.00	RE-Imbursement	200,000,000.00	0	200,000,000.00	
0.00	Repayments-General:	7,326,119.07	287,167.60	-7,038,951.47	3.92%
4,229,680.29	Sub-total - Independent Revenue	228,953,143.37	5,106,284.06	223,846,859.31	2.39%
1,078,245,177.52	Statutory Allocations: FAAC	1,100,000,000.00	1,044,140,964.16	-55,859,035.84	94.92%
28,049,636.82	10% State IGR	40,000,000.00	37,115,856.36	-2,884,143.64	92.79%
60,311,662.42	Exchange Gain Difference		2,525,121.02	2,525,121.02	
23,595,408.58	Augmentation		3,327,458.31	3,327,458.31	
0.00	Grant from State Govt.(Salary arrears)		28,327,023.37	28,327,023.37	
277,534.42	Excess Bank Charges		3,592,560.26	3,592,560.26	
16,705,244.51	Contribution From other LGA		26,313,154.97	26,313,154.97	
1,207,184,664.27	Sub-total -	1,140,000,000.00	1,145,342,138.45	5,342,138.45	100.47%
1,211,414,344.56	TOTAL	1,368,953,143.37	1,150,448,422.51	218,504,720.86	84.04%

ii. CAPITAL RECEIPTS

The sum of **Three Hundred and Twenty-One Million, Four Hundred and Ninety-Seven Thousand, Seven Hundred and Seventy-Nine Naira, Fifty-Three Kobo (₦321,497,779.53k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Three Hundred Million Naira Only (₦300,000,000.00)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019	A YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
251,009,902.14	Value Added Tax Allocation	300,000,000.00	267,696,689.17	-32,303,310.83	89.23%
43,328,883.31	Forex Equalization Fund		28,627,443.49	28,627,443.49	
-	Solid Mineral		1,957,109.50	1,957,109.50	
-	Excess Crude Oil		3,863,040.57	3,863,040.57	
-	Other Minerals		4,731,804.26	4,731,804.26	
-	NNPC Fund		2,249,491.16	2,249,491.16	
-	Goods & Valuable Consolidated		12,372,201.38	12,372,201.38	
294,338,785.45	TOTAL	300,000,000.00	321,497,779.53	21,497,779.53	107.16%

Thus the total sum of **One Billion, Four Hundred and Seventy-One Million, Nine Hundred and Forty-Six Thousand, Two Hundred and Two Naira, Four Kobo (₦1,471,946,202.04k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Four Hundred and Fifty-Eight Million, One Hundred and Fifty-Six Thousand, Seven Hundred and Ninety-Four Naira, One Kobo (₦1,458,156,794.01k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, One Hundred and Seven Million, Three Hundred and Twenty-Two Thousand, Three Hundred and Eighty-Two Naira, Eighty Kobo (₦2,107,322,382.80k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATED

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
7,600,000.00	Capital Expenditure Sector by sector	122,795,958.56	2,350,000.00	120,445,958.56	1.91%
202,778,774.65	Repayment of Internal Loan	210,000,000.00	170,921,273.36	39,078,726.64	81.39%

419,452,550.41	Personnel Costs	516,277,491.84	362,513,784.53	153,763,707.31	70.22%
387,394,763.62	Federal/State/LGC. Govt. Contribution to Pension	300,094,246.00	299,175,142.64	919,103.36	99.69%
114,345,247.69	Overhead Charges:	254,374,197.43	52,908,684.39	201,465,513.04	20.8%
37,588,043.77	Traditional Council	11,831,486.99	43,510,065.51	-31,678,578.52	367.78%
11,831,486.99	Front Line Charges	6,700,000.00	41,470,179.17	-34,770,179.17	618.9%
	Consolidated Revenue Fund	12,000,000.00	6,434,977.23	5,565,022.77	53.62%
50,833,162.97	Grant to Other Local Government	110,000,000.00	106,438,010.07	3,561,989.93	96.76%
463,341,727.45	subvention to SUBEB	539,249,002.00	334,361,184.49	204,887,817.51	62%
-	Gratuity	24,000,000.00	23,125,000.00	875,000.00	96.35%
-	Undistributed balance		14,948,492.62	-14,948,492.62	
1,695,165,757.55	TOTAL	2,107,322,382.80	1,458,156,794.01	-439,165,588.81	76.85%

CASH AND BANK BALANCE

Cash and Bank Balances for the council as indicated in the Assets and Liabilities was **Fourteen Million, Nine Hundred and Sixty-Six Thousand, Seven Hundred and Seventy-Three Naira, Thirty-Seven Kobo (₦14, 966,773.37k)** for the year ended 31st December, 2019.

DEPOSIT LEDGER

The unremitted deductions of ₦18, 856, 277.99k (**Eighteen million, Eight Hundred and Fifty-Six Thousand, Two Hundred and Seventy-Seven Naira, Ninety Nine kobo**) as indicated in the statement of Assets and Liabilities is the total unpaid deposits for the year 2019. Council management's attention has been drawn to this

UNPAID SALARIES

As at 31st December, 2019 the financial statement reveals that a sum of **One Hundred and Thirty-Nine Million, Five Hundred and Thirty-Three Thousand, Eight Hundred and One Naira Sixty-Kobo (₦139, 533, 801.60k)** stands as outstanding salaries. Council management's attention has been drawn to this.

ARREARS OF STATUTORY AUDIT FEES

The total of (₦7, 062,500.00k) **Seven million, Sixty-Two Thousand, Five Hundred Naira, as** indicated in the statement of Assets and Liabilities as unpaid Statutory Audit fees for the year ended 31st December, 2019. Council management's attention has been drawn to this

EKITI LOCAL GOVERNMENT, KWARA STATE.

STATEMENT NO. 1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019		NOTES	YEAR 2019	YEAR 2018
N			N	N
1,100,000,000.00	Statutory Allocations From	1	1,044,140,964.16	1,078,245,177.52
300,000,000.00	Value Added Tax Allocation	1	267,696,689.17	251,009,902.14
1,400,000,000.00	Sub-total - Statutory		1,311,837,653.33	1,329,255,079.66
261,300.00	Direct Taxes			
6,224,912.64	Licenses	2	1,783,636.46	923,320.24
8,920,627.70	Fees:	2	627,630.00	347,817.53
	Fines	2	-	328,765.00
	Sales	2	2,185,000.00	1,792,000.69
	Sales/Rent On Government			837,776.83
2,965,681.98	Earnings :	2	222,850.00	
7,326,119.07	Repayments-General:	2	287,167.60	-
200,000,000.00	RE-Imbursement	2	-	-
225,437,341.39	Sub-total - Independent		5,106,284.06	4,229,680.29
	Other Revenue Sources of		-	-
40,000,000.00	Share of 10% State IGR	3	37,115,856.36	28,049,636.82
	Contribution From Other LG	3	26,313,154.97	16,705,244.51
	Grant From State	3	28,327,023.37	
	Domestic Loan			250,000,000.00
	Exchange Gain Difference	3	2,525,121.02	
	Excess Bank Charges	3	3,592,560.26	277,534.42
	Goods & Valuable	3	12,372,201.38	
	Solid Minerals	3	1,957,109.50	
	Excess Crude Oil	3	3,863,040.57	
	Forex Equalization Fund	3	28,627,443.49	43,328,883.31
	NNPC Additional Fund	3	2,249,491.16	
	Augmentation	3	3,327,458.31	23,595,408.58
	Other Minerals	3	4,731,804.26	
	Sub-Total		155,002,264.65	361,956,707.64
1,665,437,341.39	Total Receipts		1,471,946,202.04	1,695,441,467.59
	Payments:			
516,277,491.84	Personnel Costs (Including Salaries on CRF Charges):	4	362,513,784.53	419,452,550.41
300,094,246.00	Federal/ States/ LGC Govt.	5	299,175,142.64	387,394,763.62
254,374,197.43	Overhead Charges:	6	52,908,684.39	114,345,247.69
11,831,486.99	Traditional Council	7	43,510,065.51	37,588,043.77
6,700,000.00	Front Line Charges	8	41,470,179.17	11,831,486.99
12,000,000.00	Consolidated Revenue Fund	9	6,434,977.23	
110,000,000.00	Grant to Other Local	10	106,438,010.07	50,833,162.97
539,249,002.00	subvention to SUBEB	12	334,361,184.49	463,341,727.45

24,000,000.00	Gratuity	13	23,125,000.00	
	Undistributed balance but in		14,948,492.62	
1,774,526,424.26	Total Payments		1,284,885,520.65	1,484,786,982.90
-109,089,082.87	Net Cash Flow from		187,060,681.39	210,654,484.69
	Cash flows from			
35,000,000.00	Capital Expenditure: General	11	1,950,000.00	7,600,000.00
5,000,000.00	Capital Expenditure: Public	11		-
7,795,958.56	Capital Expenditure:	11		-
10,000,000.00	Capital Expenditure:	11		-
20,000,000.00	Capital Expenditure: Housing & Community Amenity	11	-	-
10,000,000.00	capital expenditure: Health:	11		-
10,000,000.00	Capital Expenditure:	11		-
20,000,000.00	Capital Expenditure:	11	400,000.00	-
5,000,000.00	Capital Expenditure: Social	11		-
122,795,958.56	Cash flows from Financing		2,350,000.00	
-231,885,041.43	Net Cash flow from		184,710,681.39	203,054,484.69
	Cash flows from Financing			
210,000,000.00	Repayment of Internal Loan	15	170,921,273.36	202,778,774.65
-441,885,041.43	Net Cash flow from		13,789,408.03	275,710.04
0	Total Cash flow from other		13,789,408.03	0
-	Net Cash for the year		13,789,408.03	275,710.04
-	Cash & Its Equivalent as at		1,177,365.34	901,655.30
-	Cash & Its Equivalent as at		14,966,773.37	1,177,365.34

EKITI LOCAL GOVERNMENT
STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019	PREVIOUS YEAR 2018
<u>ASSETS:-</u>		₦	₦
<u>Liquid Assets:-</u>			
Cash Balance as at 31st December, 2019:	15	203,125.45	873.78
Bank Reconciliation Balance as at 31st December 2019:	15	14,763,647.92	1,176,491.56
TOTAL LIQUID ASSETS		14,966,773.37	1,177,365.34
<u>Investments and Other Cash Assets:</u>			
TOTAL INVESTMENTS AND OTHER CASH ASSETS			
OPERATING LIABILITY OVER ASSET		182,056,502.08	279,328,375.44
TOTAL ASSETS		<u>197,023,275.45</u>	<u>280,505,740.78</u>
<u>EXTERNAL AND INTERNAL LOANS</u>			
Outstanding Loan	16	31,570,695.86	101,654,362.76
Deposits:-	17	18,856,277.99	18,856,277.99
Outstanding Salaries And Leave Bonus	18	139,533,801.60	154,932,600.03
STATUTORY AUDIT FEES	19	7,062,500.00	5,062,500.00
TOTAL LIABILITIES		<u>197,023,275.45</u>	<u>280,505,740.78</u>

EKITI LOCAL GOVERNMENT

STATEMENT NO. 3

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

<i>YEAR 2018</i>		N O T E S	<i>YEAR 2019</i>	FINAL BUDGET2019	INITIAL/ORIG INAL BUDGET 2019	SUPPLEME NTARY BUDGET 2019	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦	%
901,655.30	Opening Balance:		1,177,365.34				
	<u>ADD: REVENUE</u>						
1,078,245,177.52	Statutory Allocations: FAAC	1	1,044,140,964.16	964,799,724.96	110,000,000.00	135,200,275.04	79,341,239.20
251,009,902.14	Value Added Tax Allocation	1	267,696,689.17	263,560,397.25	300,000,000.00	36,439,602.75	4,136,291.92
1,329,255,079.66	Sub-Total - Statutory Allocation		1,311,837,653.33	1,228,360,122.21	410,000,000.00	171,639,877.79	83,477,531.12
-	Direct Taxes	2	-	261,300.00	261,300.00	-	-500,000.00
923,320.24	Licenses	2	1,783,636.46	6,224,912.64	6,224,912.64	-	-4,441,276.18
347,817.53	Fees:	2	627,630.00	8,920,627.34	8,920,627.34	-	-8,292,997.34
328,765.00	Fines						
1,792,000.69	Sales	2	2,185,000.00	2,857,101.98	2,857,101.98	-	-672,101.98
-	Earnings :	2	222,850.00	108,580.00	108,580.00	-	114,270.00
837,776.83	Sales/Rent of Government Buildings:	2	-	397,400.00	397,400.00	-	-
-	Repayment General:	2	287,167.60	7,326,119.07	7,326,119.07	-	-67,676,000.00
-	Re-Imbursements	2	-	200,000,000.00	-	-	-
4,229,680.29	Sub-Total - Independent Revenue		5,106,284.06	226,096,041.03	26,096,041.03	-	-220,989,756.97
-	Other Revenue Sources of the Local Government		-	-	-	-	-
28,049,636.82	Share of 10% State IGR	3	37,115,856.36	29,452,188.66	40,000,000.00	10,547,881.34	7,663,667.70
250,000,000.00	Contribution From Other Local Government	3	26,313,154.97				26,313,154.97
16,705,244.51	Grant From State Government	3	28,327,023.37			-	28,327,023.37
43,328,883.31	Exchange Gain Difference	3	2,525,121.02			-	2,525,121.02
277,534.42	Excess Bank Charges	3	3,592,560.26				3,592,560.26
	Goods Valuables	3	12,372,201.38				12,372,201.38
	Solid Minerals	3	1,957,109.50				1,957,109.50
	Excess Crude Oil	3	3,863,040.57				3,863,040.57

	Forex Equalization Fund	3	28,627,443.49				28,627,443.49
	NNPC Additional Fund	3	2,249,491.16				2,249,491.16
23,595,408.58	Augmentation	3	3,327,458.31				3,327,458.31
	Other Minerals	3	4,731,804.26				4,731,804.26
361,956,707.64	SUB-TOTAL		155,002,264.65	29,452,188.66	40,000,000.00		125,550,075.99
1,696,343,122.89	TOTAL REVENUE:		1,473,123,567.38	1,261,769,060.00	1,261,769,060.00	343,279,755.58	211,354,507.38
	<u>LESS:EXPENDITURE</u>						
419,452,550.41	Personnel Costs (Including Salaries on CRF Charges):	4	362,513,784.53	516,277,491.84	516,602,327.00	-	153,763,707.31
387,394,763.62	Federal/ States/ LGC Govt. Contribution to Pension:	5	299,175,142.64	300,094,246.00	280,094,246.00	-	919,103.36
114,345,247.69	Overhead Charges:	6	52,908,684.39	254,374,197.43	155,011,040.00	-	201,465,513.04
11,831,486.99	Traditional Council	7	43,510,065.51	70,667,384.00	70,667,384.00	-	27,157,318.49
37,588,043.77	Front Line Charges	8	41,470,179.17	6,500,000.00	6,700,000.00	200,000.00	-34,970,179.17
463,341,727.45	Consolidated Revenue Fund Charges	9	6,434,977.23	12,000,000.00	12,000,000.00	-	5,565,022.77
50,833,162.97	Grant to other Local Government	10	106,438,010.07	110,000,000.00	110,000,000.00	-	3,561,989.93
-	Subvention to SUBEB	12	334,361,184.49	539,249,002.00	539,249,002.00	-	204,887,817.51
	Gratuity	13	23,125,000.00	2,000,000.00	24,000,000.00	22,000,000.00	-21,125,000.00
	OTHER RECURRENT PAYMENTS / EXPENDITURE:					-	-
202,778,774.65	REPAYMEENT OF LOAN	15	170,921,273.36	210,000,000.00	210,000,000.00	-	39,078,726.64
	Undistributed Balance but in Gross		14,948,492.62				
1,687,565,757.55	TOTAL EXPENDITURE:		1,455,806,794.01	1,809,162,321.27	1,690,323,999.00	200,000.00	353,355,527.26
8,777,365.34	OPERATING BALANCE:		17,316,773.37	-	-	-	-
	<u>APPROPRIATIONS/TRANSFERS:</u>						
8,777,365.34	Transfer to Capital Development Fund:		17,316,773.37	234,351,340.00	234,351,340.00	-	217,034,566.63
	Less Capital Expenditure			619,566,250.00	619,566,250.00		619,566,250.00
	Closing Balance:						

EKITI LOCAL GOVERNMENT

STATEMENT NO. 4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

ACTUAL 2018		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	INITIAL/ORIGI NAL BUDGET 2019	PERF ON TOTA L %
₦			₦	-	₦	
	Opening Balance:					
	<u>ADD: REVENUE</u>					
8,777,365.34	Transfer from Consolidated Revenue Fund:	9	17,316,773.37			
	Aid and Grants	10	-			-
8,777,365.34	TOTAL REVENUE AVAILABLE:		17,316,773.37			-
	<u>LESS: CAPITAL EXPENDITURE</u>					
3,400,000.00	Capital Expenditure: General Public Service:	11	1,950,000.00	17,000,000.00	17,000,000.00	11.47
	Capital Expenditure: Public Order & Safety:	11	-	5,000,000.00	5,000,000.00	-
	Capital Expenditure: Economic Affairs:	11	-	7,795,958.56	7,795,958.56	-
	Capital Expenditure: Environmental Protection:	11	-	60,000,000.00	60,000,000.00	-
	Capital Expenditure: Housing & Community Amenity:	11	-	20,000,000.00	20,000,000.00	-
	Capital Expenditure: Health:	11	-	10,000,000.00	10,000,000.00	-
4,200,000.00	Capital Expenditure: Recreation, Culture & Religion:	11	-	10,000,000.00	10,000,000.00	-
	Capital Expenditure: Education:	11	400,000.00	20,000,000.00	20,000,000.00	2.00
	Capital Expenditure: Social Protection:	11	-	5,000,000.00	5,000,000.00	-
7,600,000.00	TOTAL CAPITAL EXPENDITURE:		2,350,000.00	154,795,958.56	154,795,958.56	
	Intangible Assets					
1,177,365.34	CLOSING BALANCE:		14,966,773.37			

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These Financial Statements have been prepared by the Treasurer of Ekiti Local Government Council in accordance with the provision of the International public sector Accounting standard (IPSAS) 2010 as amended. The Financial Statement comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal; controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all financial resources by the local Government Council. To the best of my knowledge, this system of internal control has adequately through the reporting period.



Treasurer

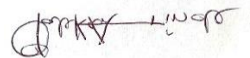
We accept responsibility for the integrity of these Financial Statements, the information they contain and their compliance with the international Public Sector accounting standard (IPSAS) 2010 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Ekiti Local Government as at 31st December 2019 and its operations for the year ended on that date.



Treasurer _____

Date 09/09/2020



DPM _____

Date 09/09/2020

**IFELODUN LOCAL GOVERNMENT COUNCIL
RECURRENT REVENUE**

The total sum of **Two Billion, Thirty Five Million, One Hundred and Fourteen Thousand, Forty-Four Naira, Six Kobo (₦2,035,014,044.06k)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **Two Billion, One Hundred and Three Million, Naira(₦2,103,000,000.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
66,500.00	Direct Taxes	70,000.00	63,250.00	-6,750.00	90.36%
11,702,619.18	Licenses	13,630,000.00	2,639,933.13	-10,990,066.87	19.37%
4,176,723.01	Fees:	4,500,000.00	4,879,882.54	379,882.54	108.44%
-	Fines	20,000.00	0	-20,000.00	
3,000,000.00	Sales	4,000,000.00	2,072,450.00	-1,927,550.00	51.81%
1,754,510.62	Earnings :	5,300,000.00	2,139,635.00	-3,160,365.00	40.37%
168,600.00	Sales/Rent of Government Buildings:	200,000.00	60,000.00	-140,000.00	108.44%
511,700.00	Sale/Rent on Lands and Others:	780,000.00	2,000.00	-778,000.00	0.26%
1,870,633.16	Repayments-General:	2,500,000.00	1,659,844.70	-840,155.30	66.39%
23,251,285.97	Sub-total - Independent Revenue	31,000,000.00	13,516,995.37	-17,483,004.63	43.60%
1,903,046,185.23	Statutory Allocations: FAAC	2,020,000,000.00	1,842,854,037.35	-177,145,962.65	91.23%
49,506,137.82	10% State IGR	52,000,000.00	65,507,539.78	13,507,539.78	125.98%
16,705,244.51	Exchange Gain Difference	0	2,525,121.02	2,525,121.02	
-	Augmentation	0	3,327,458.31	3,327,458.31	
-	Grant from State Govt.(Salary arrears)	0	58,075,616.28	58,075,616.28	
-	Excess Bank Charges	0	3,592,560.26	3,592,560.26	
-	Contribution From other LGA	0	45,614,715.69	45,614,715.69	
1,992,508,853.53	TOTAL	2,103,000,000.00	2,035,014,044.06	-67,985,955.94	96.77%

ii. CAPITAL RECEIPTS

The sum of **Five Hundred and Twenty-six Million, Two Hundred and Seventy-One Thousand, Seven Hundred and Six Naira, Twenty Two Kobo N526,271,706.22k** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Thirty-Four Million Naira,(N534,000,000.00K)** .

The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
N		N	N	N	
443,019,312.01	Value Added Tax Allocation	470,000,000.00	472,470,615.85	2,470,615.85	100.52%
43,328,883.30	Forex Equalization. Fund	64,000,000.00	28,627,443.50	-35,372,556.50	44.73%
	Solid Mineral		1,957,109.50	1,957,109.50	
-	Excess Crude Oil		3,863,040.57	3,863,040.57	
-	Other Minerals		4,731,804.26	4,731,804.26	
-	NNPC Fund		2,249,491.16	2,249,491.16	
-	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
486,348,195.31	TOTAL	534,000,000.00	526,271,706.22	-7,728,293.78	98.55%

Thus the total sum of **Two Billion, Five Hundred and Sixty One Million, Two Hundred and Eighty-Five Thousand, Seven Hundred and Fifty Naira, Twenty-Eight Kobo N2,561,285,750.28k** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Five Hundred and Forty-Seven Million, Five Hundred and Eighty Thousand, Thirteen Naira, Sixty-Seven Kobo N2,547,580,013.67k** was expended by the Council during the year under review against the budgeted sum of **Three Billion, Three Hundred and Ninety-Seven Million, One Hundred and Seventy Thousand Naira (N3,397,170,000.00k)**

ACTUAL EXPENDITURE VERSUS ESTIMATE

YEAR 2018	Payments:	BUDGET 2019	YEAR 2019	VARIANCE	%PERF
N		N	N	N	
745,616,630.00	Personnel Costs (Including Salaries on CRF Charges):	675,064,000.00	633,853,234.86	41,210,765.14	93.89%
105,203,363.19	Overhead Charges:	144,841,000.00	52,062,625.35	92,778,374.65	35.94%

18,095,489.27	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	40,400,000.00	20,865,010.17	19,534,989.83	51.64%
377,856,151.87	Ifelodun LGC Government Contribution to Pension	522,000,000.00	448,230,907.31	73,769,092.69	85.86%
14,011,846.52	Subvention to Parastatals	18,500,000.00	17,865,506.18	634,493.82	96.57%
2,212,250.70	Other Operating Activities(Consultancy fee KWIRS)	2,000,000.00	517,800.81	1,482,199.19	25.89%
-	Other Transfers	40,000,000.00	39,510,710.31	489,289.69	98.77%
1,195,745,160.69	Other(SUBEB Salary Deduction)	1,223,020,000.00	1,060,068,233.53	162,951,766.47	86.67%
85,575,859.95	Traditional Council	83,500,000.00	83,445,719.18	54,280.82	99.93%
18,304,879.74	Retained Earnings	15,000,000.00	14,948,492.61	51,507.39	99.65%
28,328,375.50	Capital Expenditure by sectors	288,500,000.00	5,290,500.00	283,209,500.00	1.83%
203,611,651.52	Repayment of Internal Loan	344,345,000.00	170,921,273.36	173,423,726.64	49.63%
2,794,561,658.95	TOTAL	3,397,170,000.00	2,547,580,013.67	849,589,986.33	74.99%

CASH/BANK BALANCES

The available cash balance for the Council is **Twenty-Five Thousand, Eight Hundred and Ninety-Two Naira, Sixty-Two kobo (₦25,892.62k)** and bank balance amounts to **Fourteen Million, Three Hundred and Forty-Seven Thousand, Four Hundred and Seventy Naira, Eighty-Five kobo (₦14,347,470.86k)** making a total sum of **Fourteen Million, Three Hundred and Seventy-Three Thousand, Six Hundred and Sixty-Six Naira, Forty-Eight kobo (₦14,373,363.48k)** as indicated in the Assets and liabilities statement was confirmed to be correct.

INVESTMENT

A sum of **Ten Million, Eight Hundred and Seventeen Thousand, Twenty-Five Naira, and Seventy-Eight kobo (₦10,817,025.78k)** is indicated in the statement of Assets and liabilities as investments. The details are contained in the domestic report

ADVANCES

Two Million, Five Hundred and Twelve Thousand, One Hundred and Fifty-Three Naira, Sixty-One Kobo (₦2, 512,153.61k) is shown on the statement of Assets and liabilities as outstanding personal advances, The details are contained in the domestic report

UNPAID DEPOSITS

The total sum of **Forty one Million, Seven Hundred and Fifty-Four Thousand, Two Hundred and Twenty Naira, Twenty-Five Kobo (₦41, 754,220.25k)** represents unremitted deposits as at the end of the reporting year. The details are contained in the domestic reports.

UNPAID SALARIES

A sum of **Three Hundred and Twenty-Two Million, Four Hundred and Thirty-Six Thousand, Eight Hundred and Four Naira, Ninety Kobo ₦322, 436,804.90k** was observed in the financial statement as total arrears of salary yet to be paid to staff of the Local Government Council as from year 2016 to 31st December, 2019. The details are contained in the domestic reports

PENDING LITIGATION

A sum of **Three Million, Eight Hundred and Sixteen Thousand, Nine Hundred and Nine Naira, Fifty-One Kobo ₦3, 816,909.51k** is indicated in the statement of Assets and liabilities as pending litigation according to legal unit. The details are contained in the domestic reports

IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO. 1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019	DETAILS	NOTES	YEAR 2019 - 2	YEAR 2018 – 1
N			N	N
	<u>Cash flows from Operating Activities:</u>			
	<u>Receipts:</u>	-	-	
2,020,000,000.00	Statutory Allocations: FAAC	1	1,842,854,037.35	1,903,046,185.23
470,000,000.00	Value Added Tax Allocation	1	472,470,615.85	443,019,312.01
2,490,000,000.00	Sub-total - Statutory Allocation		2,315,324,653.20	2,346,065,497.24
70,000.00	Direct Taxes	2	63,250.00	66,500.00
13,630,000.00	Licenses	2	2,639,933.13	11,702,619.18
4,500,000.00	Fees:	2	4,879,882.54	4,176,723.01
20,000.00	Fines		-	-
4,000,000.00	Sales	2	2,072,450.00	3,000,000.00
5,300,000.00	Earnings :	2	2,139,635.00	1,754,510.62
200,000.00	Sales/Rent of Government Buildings:	2	60,000.00	168,600.00
780,000.00	Sale/Rent on Lands and Others:	2	2,000.00	511,700.00
2,500,000.00	Repayments-General:	2	1,659,844.70	1,870,633.16
-	Investment Income		-	-
-	Interest Earned		-	-
	Re-imburement		-	
31,000,000.00	Sub-total - Independent Revenue		13,516,995.37	23,251,285.97
	Other Revenue Sources of the Local Government	3		
52,000,000.00	10% Share of State IGR	3	65,507,539.78	49,506,137.82

64,000,000.00	Forex equalization fund	3	28,627,443.50	43,328,883.30
	Exchange Gain Difference	3	2,525,121.02	16,705,244.51
	Excess Bank Charges	3	3,592,560.26	277,534.43
	NNPC Refund	3	2,249,491.16	
	Excess Crude Oil	3	3,863,040.57	
	Solid mineral Revenue	3	1,957,109.50	
	Other Mineral Revenue	3	4,731,804.26	
	Goods & Valuable Consumables	3	12,372,201.38	
	Augmentation	3	3,327,458.31	
759,452,000.00	Other Revenue Sources	3	182,693.78	
	Grants from State Government	3	58,075,616.28	
	Grant to/from other LGAs	3	45,614,715.69	18,304,879.74
	#4Billion Loan Facility		-	250,000,000.00
875,452,000.00	Sub-total Other Revenue source		232,626,795.49	378,122,679.80
3,396,452,000.00	Total Receipts		2,561,468,444.06	2,747,439,463.01
	Payments:		-	-
675,064,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	633,853,234.86	745,616,630.00
144,841,000.00	Overhead Charges:	6	52,062,625.35	105,203,363.19
40,400,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		20,865,010.17	18,095,489.27
522,000,000.00	Ifelodun LGC Government Contribution to Pension	7	448,230,907.31	377,856,151.87
18,500,000.00	Subvention to Parastatals	7	18,048,199.96	14,011,846.52
2,000,000.00	Other Operating Activities(Consultancy fee KWIRS)	7	517,800.81	2,212,250.70
40,000,000.00	Other Transfers	7	39,510,710.31	
1,223,020,000.00	Other(SUBEB Salary Deduction)	7	1,060,068,233.53	1,195,745,160.69

83,500,000.00	Traditional Council	7	83,445,719.18	85,575,859.95
15,000,000.00	Retained Earnings	3	14,948,492.61	18,304,879.74
2,764,325,000.00	Total Payments		2,371,550,934.09	2,544,316,752.19
632,127,000.00	<i>Net Cash Flow from Operating Activities</i>		189,917,509.97	203,122,710.82
	<u>Cash flows from Investment Activities:</u>			
		-	-	-
17,000,000.00	Capital Expenditure: General Public Services:	11	3,533,000.00	12,641,655.50
	Capital Expenditure: Defense		-	
17,000,000.00	Capital Expenditure: Public Order and Safety		-	
132,000,000.00	Capital Expenditure: Economic Affairs	11	1,100,000.00	5,950,120.00
2,500,000.00	Capital Expenditure: Environmental Protection	11	-	-
30,000,000.00	Capital Expenditure: Housing and Community Development	11	657,500.00	6,736,600.00
20,000,000.00	Capital Expenditure: Health	11	-	3,000,000.00
8,000,000.00	Capital Expenditure: Recreation, Culture and Religion		-	-
50,000,000.00	Capital Expenditure: Education		-	-
12,000,000.00	Capital Expenditure: Social Protection		-	-
288,500,000.00	<i>Net Cash Flow from Investment Activities:</i>		5,290,500.00	28,328,375.50
	<u>Cash flows from Financing Activities:</u>			
		-	-	-
-	Repayment of Internal Loan	23	170,921,273.36	203,611,651.52
344,345,000.00	Repayment of Loans from Other Funds			
	<i>Net Cash Flow from Financing Activities:</i>		170,921,273.36	203,611,651.52
	Movement in Other Cash Equivalent Accounts			
	Net Cash for the year from all activities		13,705,736.61	28,817,316.20
718,000.00	Cash & Its Equivalent as at 1st January, 2018	12	667,626.87	29,484,943.07
	Cash & Its Equivalent as at 31st December, 2019	12	14,373,363.48	667,626.87

IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO. 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019 - 2	PREVIOUS YEAR 2018 - 1
DETAILS		₦	₦
<u>Liquid Assets:-</u>			
Cash Held by LGT as at 31st December 2019:	12	25,892.62	209,099.53
Bank Reconciliation Balance as at 31st December, 2019:	12	14,347,470.86	458,527.34
TOTAL LIQUID ASSETS		14,373,363.48	667,626.87
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	10,817,025.78	10,817,025.78
Advances:-	17	2,512,153.61	4,171,998.31
TOTAL INVESTMENTS AND OTHER CASH ASSETS		13,329,179.39	14,989,024.09
Excess of Liabilities over Assets		368,059,178.14	459,260,984.91
TOTAL ASSETS		<u>395,761,721.01</u>	474,917,635.87
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
Other Internal Loans	23	31,570,695.86	
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-	25	41,754,220.25	41,754,220.25
(a) Outstanding Staff Salary Arrears	26	322,436,804.90	343,666,056.11
(b) Outstanding Contractual Liabilities	26	75,680,450.00	75,680,450.00
(c) Outstanding Statutory Audit Fee	26	12,000,000.00	10,000,000.00
(d) Pending Litigation Liabilities	26	3,816,909.51	3,816,909.51
TOTAL LIABILITIES		<u>395,761,721.01</u>	<u>474,917,635.87</u>

IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED
31ST DECEMBER, 2019

YEAR 2018	DETAILS	YEAR 2019-	BUDGET 2019	INITIAL/ORIGI NAL BUDGET 2019	SUPPLEMEN TARY BUDGET 2019	VARIANCE ON FINAL BUDGET
		N	N	N	N	
29,484,943.07	Opening Balance:	667,626.87	718,000.00	718,000.00		-50,373.13
	<u>ADD:</u> <u>REVENUE</u>					
1,903,046,185.23	Statutory Allocations: FAAC	1,842,854,037.35	2,020,000,000.00	2,020,000,000.00		-177,145,962.65
443,019,312.01	Value Added Tax Allocation	472,470,615.85	470,000,000.00	470,000,000.00		2,470,615.85
2,346,065,497.24	Sub-Total - Statutory Allocation	2,315,324,653.20	2,490,000,000.00	2,490,000,000.00		-174,675,346.80
66,500.00	Direct Taxes	63,250.00	70,000.00	70,000.00		-6,750.00
11,702,619.18	Licenses	2,639,933.13	13,630,000.00	13,630,000.00		-10,990,066.87
-	Mining Rents:	-	-	-		0
-	Royalties	-	-	-		0
4,176,723.01	Fees:	4,879,882.54	4,500,000.00	4,500,000.00		379,882.54
-	Fines	-	20,000.00	20,000.00		-20,000.00
3,000,000.00	Sales	2,072,450.00	4,000,000.00	4,000,000.00		-1,927,550.00
1,754,510.62	Earnings :	2,139,635.00	5,300,000.00	5,300,000.00		-3,160,365.00
168,600.00	Sales/Rent of Government Buildings:	60,000.00	200,000.00	200,000.00		-140,000.00
511,700.00	Sale/Rent on Lands and Others:	2,000.00	780,000.00	780,000.00		-778,000.00
1,870,633.16	Repayment General	1,659,844.70	2,500,000.00	2,500,000.00		-840,155.30
-	Investment Income		-	-		0
-	Interest Earned		-	-		0
	Re-Imbursements					0
23,251,285.97	Sub-Total - Independent Revenue	13,516,995.37	31,000,000.00	31,000,000.00		-17,483,004.63
	Other Revenue Sources of the LG Government					0
49,506,137.82	10% Share of State IGR	65,507,539.78	52,000,000.00	52,000,000.00		13,507,539.78

43,328,883.30	Forex equalization fund	28,627,443.50	64,000,000.00	64,000,000.00		-35,372,556.50
16,705,244.51	Exchange Gain Difference	2,525,121.02				2,525,121.02
277,534.43	Excess Bank Charges	3,592,560.26				3,592,560.26
	NNPC Refund	2,249,491.16				2,249,491.16
	Excess Crude Oil	3,863,040.57				3,863,040.57
	Solid mineral Revenue	1,957,109.50				1,957,109.50
	Other Mineral Revenue	4,731,804.26				4,731,804.26
	Goods & Valuable Cons.	12,372,201.38				12,372,201.38
	Augmentation	3,327,458.31	759,452,000.00	759,452,000.00		-756,124,541.69
	Other Revenue Sources	182,693.78				182,693.78
	Grants from State Government	58,075,616.28				58,075,616.28
18,304,879.74	Grants to/from other LGAs	45,614,715.69				45,614,715.69
250,000,000.00	#4Billion Loan Facility	-				
378,122,679.80	Sub-total Other Revenue source	232,626,795.49	875,452,000.00	875,452,000.00		-177,145,962.65
2,776,924,406.08	TOTAL REVENUE:	2,562,136,070.93	3,397,170,000.00	3,397,170,000.00		-177,145,962.65
	<u>LESS:EXPENDITURE</u>	-				0
745,616,630.00	Personnel Costs (Including Salaries on CRF Charges):	633,853,234.86	675,064,000.00	661,400,000.00	13,664,000.00	-41,210,765.14
105,203,363.19	Overhead Charges:	52,062,625.35	144,841,000.00	133,350,000.00	11,491,000.00	-92,778,374.65
18,095,489.27	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	20,865,010.17	40,400,000.00	40,400,000.00		-19,534,989.83
377,856,151.87	Ifelodun LGC contribution to Pension:	448,230,907.31	522,000,000.00	522,000,000.00	-	-73,769,092.69
14,011,846.52	Subvention to parastatal	18,048,199.96	18,500,000.00	15,000,000.00	3,500,000.00	-451,800.04
2,212,250.70	Consultancy fee KWIRS	517,800.81	2,000,000.00	2,000,000.00		-1,482,199.19
	Other transfers	39,510,710.31	40,000,000.00		40,000,000.00	-489,289.69
1,195,745,160.69	SUBEB Salary Arrears	1,060,068,233.53	1,223,020,000.00	1,223,020,000.00		-162,951,766.47
85,575,859.95	Traditional Council	83,445,719.18	83,500,000.00	79,500,000.00	4,000,000.00	-54,280.82
	Retained Earning	14,948,492.61	15,000,000.00		15,000,000.00	-51,507.39
2,544,316,752.19	Total Payments	2,371,550,934.09	2,764,325,000.00	2,676,670,000.00		
	OTHER RECURRENT PAYMENTS/EXPENDITURE:				87,655,000.00	- 2,764,325,000.0 0

	Repayments: External Loans: FGN/States/ LGC	-				0
203,611,651.52	Repayments :Internal Loans from Other Funds	170,921,273.36	344,345,000.00	432,000,000.00	87,655,000.00	-173,423,726.64
2,747,928,403.71	TOTAL EXPENDITURE :	2,542,472,207.45	3,108,670,000.00	3,108,670,000.00	-	-566,197,792.55
28,996,002.37	OPERATING BALANCE:	19,663,863.48	288,500,000.00	288,500,000.00	87,655,000.00	-268,836,135.81
	<u>APPROPRIATI ONS/TRANSFE RS:</u>					0
28,996,002.37	Transfer to Capital Development Fund:	19,663,863.48	288,500,000.00	288,500,000.00	288,500,000.00	-268,836,136.52

**IFELODUN LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO. 4**

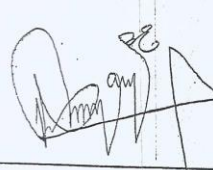
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

	DETAILS	TOTAL CAPITAL	FINAL	INITIAL/ORI GINAL
YEAR2018		EXPENDITUR E 2019	BUDGET 2019	BUDGET 2019
₦		₦	-	₦
	Opening Balance:			
	<u>ADD: REVENUE</u>			
28,996,002.37	Transfer from Consolidated Revenue Fund:	19,663,863.48	288,500,000.00	288,500,000.00
28,996,002.37	TOTAL REVENUE AVAILABLE:	19,663,863.48	288,500,000.00	288,500,000.00
	<u>LESS: CAPITAL EXPENDITURE</u>			
12,641,655.50	Capital Expenditure: General Public Services:	3,533,000.00	17,000,000.00	17,000,000.00
-	Capital Expenditure: Defense	-	-	-
-	Capital Expenditure: Public Order and Safety	-	17,000,000.00	17,000,000.00
5,950,120.00	Capital Expenditure: Economic Affairs	1,100,000.00	132,000,000.00	132,000,000.00
-	Capital Expenditure: Environmental Protection	657,500.00	2,500,000.00	2,500,000.00
6,736,600.00	Capital Expenditure: Housing and Community Development	-	30,000,000.00	30,000,000.00
3,000,000.00	Capital Expenditure: Health	-	20,000,000.00	20,000,000.00
	Capital Expenditure: Recreation, Culture and Religion	-	8,000,000.00	8,000,000.00
	Capital Expenditure: Education		50,000,000.00	50,000,000.00
	Capital Expenditure: Social Protection		12,000,000.00	12,000,000.00
28,328,375.50	TOTAL CAPITAL EXPENDITURE:	5,290,500.00	288,500,000.00	288,500,000.00
	Intangible Assets			
667,626.87	CLOSING BALANCE:	14,373,363.48	-	

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Ifelodun Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the financial statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame-work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

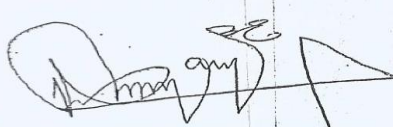


Sarumi Dauda Hassan
LGT

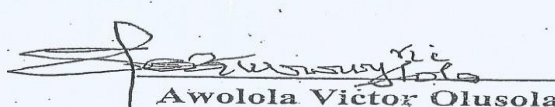
08/09/2020

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statement are strictly in compliance with the provisions of (Control and Management) Act Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.



Sarumi Dauda Hassan
LGT



Awolola Victor Olusola
DPM

**ILORIN EAST LOCAL GOVERNMENT COUNCIL
RECURRENT REVENUE**

The total sum of **Two Billion, One Hundred and Seven Million, Five Hundred and Twenty-Two Thousand, Sixteen Naira, and Nineteen Kobo (₦2,107,522,016.19K)** accrued to the Council purse for the year ended 31st December,2019 against the budgeted figure of **Two Billion, Seventy-Nine Million, Six Hundred and Nineteen Thousand, Two Hundred and Thirty-Five Naira (₦2,079,619,235.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
5,677,120.28	Licenses	6,310,500.00	2,816,244.62	-3,494,255.38	44.63%
4,998,977.45	Fees:	9,310,000.00	4,746,789.45	-4,563,210.55	50.99%
238,500.00	Sales	4,528,300.00	4,500,000.00	-28,300.00	99.38%
	Earnings :	4,308,690.00	4,000,000.00	-308,690.00	92.84%
6,123,319.00	Sales/Rent of Government Buildings:	8,002,650.00	8,000,000.00	-2,650.00	99.97%
8,122,766.92	Rent on Lands and Others:	3,891,300.00		-3,891,300.00	0.00%
-	Repayments-General:	3,853,880.00	3,796,738.07	-57,141.93	98.52%
25,160,683.65	Sub-total - Independent Revenue	40,205,320.00	27,859,772.14	-12,345,547.86	69.29%
1,646,278,805.00	Statutory Allocations: FAAC	1,982,744,550.00	1,594,208,047.03	-388,536,502.97	80.40%
42,826,551.50	10% State IGR	56,669,365.00	56,668,973.75	-391.25	100.00%
-	Exchange Gain Difference		2,525,121.02	2,525,121.02	
-	Augmentation		3,327,458.31	3,327,458.31	
-	Grant from State Govt.(Salary arrears)		48,321,197.08	48,321,197.08	
277,534.43	Excess Bank Charges		3,592,560.26	3,592,560.26	
203,281,153.00	Contribution From other LGA		371,018,886.60	371,018,886.60	
1,917,824,727.58	TOTAL	2,079,619,235.00	2,107,522,016.19	27,902,781.19	101.34%

CAPITAL RECEIPTS

The sum of **Four Hundred and Sixty-Two Million, Five Hundred and Twenty-Three Thousand, Eight Hundred and Eighty-Eight Naira, Three Kobo ₦462,523,888.03k** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Seven Hundred and Eighty-Three Million, Two Hundred and Six Thousand, Five Hundred and Ninety-Three Naira (₦783,206,593.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
383,245,193.54	Value Added Tax Allocation	408,722,799.00	408,722,797.66	-1.34	100%
43,328,883.30	Forex Equal. Fund		28,627,443.50	28,627,443.50	
-	Solid Mineral		1,957,109.50	1,957,109.50	
16,705,244.51	Excess Crude Oil	374,483,794.00	3,863,040.57	-370,620,753.43	1.03%
-	Other Minerals		4,731,804.26	4,731,804.26	
-	NNPC Fund		2,249,491.16	2,249,491.16	
-	Goods & Valuable Consumable		12,372,201.38	12,372,201.38	
443,279,321.35	TOTAL	783,206,593.00	462,523,888.03	-320,682,704.97	59.05%

.Thus the total sum of **Two Billion, Five Hundred and Seventy Million, Forty-Five Thousand, Nine Hundred and Four Naira, and Twenty-two Kobo (₦2,570,045,904.22k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

ACTUAL EXPENDITURE

The total sum of **Two Billion, Five Hundred and Sixty-Three Million, Seven Hundred and Eighty-Six Thousand, Four Hundred and Eighty-two Naira, Thirteen Kobo (₦2,563,786,482.13k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Nine Hundred and Ninety Million, Six Hundred and Sixty-Three Thousand, Three Hundred and Eighty-Eight Naira (₦2,990,663,388.00k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATED EXPENDITURE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	Variance	%PERF
-₦		₦	₦	₦	
57,016,930.00	Capital sector by sector	198,772,388.00	42,983,652.50	155,788,735.50	21.62%
727,848,162.99	Personnel Costs (Including Salaries on CRF Charges):	769,000,000.00	636,907,695.54	132,092,304.46	82.83%
393,357,927.38	Local Government contributions to pension	397,236,725.00	409,027,617.99	(11,790,892.99)	102.96%

103,505,890.80	Overhead Charges:	212,000,000.00	68,633,391.85	143,366,608.15	32.37%
72,737,490.94	Contribution to traditional council	88,000,000.00	74,681,419.66	13,318,580.34	84.86%
1,028,567,360.99	Teachers Salary SUBEB	1,117,631,955.00	1,089,579,167.74	28,052,787.26	97.49%
18,559,476.82	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	21,500,000.00	20,146,052.45	1,353,947.55	93.7%
13,540,756.89	Subvention to Parastatals		35,957,718.56	(35,957,718.56)	
-	Undistributed Balance		14,948,492.62	(14,948,492.62)	
1,078,776.38	Other Operating Activities/KWIRS Consultancy fees			-	
203,611,651.52	Repayment of Internal Loan-NTBs	186,522,320.00	170,921,273.36	15,601,046.64	91.63%
2,619,824,424.71	TOTAL	2,990,663,388.00	2,563,786,482.27	426,876,905.73	85.72%

ADVANCES

The total sum of **Five Million, One Hundred and Forty-Seven Thousand, Eight Hundred and Eighty-Six Naira, Twenty-Nine Kobo (₦5, 147,886.29)** was unpaid advance against political office holders during the year ended 31st December, 2019. Details are contained in the domestic Reports.

DEPOSITS

The total sum of **Two Hundred and Eighty-Seven Thousand, Four Hundred and Eighty-Two Naira, Nine Kobo (₦287, 482.09K)** was observed to be deducted as PAYE and water rate from salary arrears of ex-council during the period under review. Only **One Hundred and Sixty-Three Thousand, Eight Hundred and Fifty-Five Naira, Eleven kobo (₦163, 855.11K)** was confirmed to be paid while **One Hundred and Twenty-Three Thousand, Six Hundred and Twenty-Six Naira, Ninety-Eight Kobo (₦123, 626.98K)** was yet to be remitted to the tax authority concerned as at the time of this report. Details are contained in the domestic Reports.

OUTSTANDING STATUTORY AUDIT FEES

The statutory audit fee to the state a total sum of **Seven Million, Sixty-Two Thousand, and Five Hundred Naira (₦7, 062,500.00)** as at end of this report remains unpaid.

Details are contained in the domestic reports.

OUTSTANDING SALARY

A sum of **Three Hundred and Eighty-Five Million, Two Hundred and Nine Thousand, Eight Hundred and Sixty-Four Naira, Thirty-Six Kobo (₦385,209,864.36K)** was observed as total arrears of salary yet to be paid to staff of the Local Government Council as at the end of the financial year ended 31st December, 2019.

Details are contained in the domestic reports.

ILORIN EAST LOCAL GOVERNMENT, KWARA STATE.

CASH BASIS: STATEMENT NO. 1

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019		NOTES	YEAR 2019	YEAR 2018
₦			₦	₦
	<u>Cash Flows from Operating Activities:</u>			
	<u>Receipts:</u>			
1,982,744,550.00	Statutory Allocations: FAAC	1	1,594,208,047.03	1,646,278,805.00
408,722,799.00	Value Added Tax Allocation	1	408,722,797.68	383,245,193.54
2,391,467,349.00	Sub-total - Statutory Allocation		2,002,930,844.71	2,029,523,998.54
-	Direct Taxes	2		
6,310,500.00	Licenses	2	2,816,244.62	5,677,120.28
-	Mining Rents:	2		
-	Royalties	2		
9,310,000.00	Fees:	2	4,746,789.45	4,998,977.45
-	Fines	2		
4,528,300.00	Sales	2	4,500,000.00	238,500.00
4,308,690.00	Earnings :	2	4,000,000.00	
8,002,650.00	Sales/Rent of Government Buildings:	2	8,000,000.00	6,123,319.00
3,891,300.00	Rent on Lands and Others:	2		8,122,766.92
3,853,880.00	Repayments-General:	2	3,796,738.07	
-	Investment Income	2		
-	Interest Earned	2		
-	RE-Imbursement	2		
40,205,320.00	Sub-total - Independent Revenue		27,859,772.14	25,160,683.65
	Other Revenue Sources of the Local Government			

56,669,365.00	Share of 10% State IGR	3	56,668,973.75	42,826,551.50
374,483,794.00	Excess Crude Oil	3	3,863,040.57	16,705,244.51
	Exchange Difference	3	2,525,121.02	
	Forex Equalization	3	28,627,443.50	43,328,883.30
	Excess Bank Charges	3	3,592,560.26	277,534.43
	NNPC Add fund	3	2,249,491.16	
	Goods and Valuables	3	12,372,201.38	
	Solid Minerals	3	1,957,109.50	
	Other Minerals	3	4,731,804.26	
	Augmentation	3	3,327,458.31	
	Reserves	3		
	Domestic Loan	3	-	250,000,000.00
-	Contribution from Other Local Governments	3	371,018,886.60	203,281,153.00
-	Grant from state	3	48,321,197.08	
471,358,479.00	Total Receipts		2,570,045,904.24	2,611,104,048.93
	Payments:			
769,000,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	636,907,695.54	727,848,162.99
397,236,725.00	Local Government contributions to pension	5	409,027,617.99	393,357,927.38
212,000,000.00	Overhead Charges:	6	68,633,391.85	103,505,890.80
88,000,000.00	Contribution to traditional council	7	74,681,419.66	72,737,490.94
1,117,631,955.00	Teachers Salary SUBEB	8	1,089,579,167.74	1,028,567,360.99
21,500,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7b	20,146,052.45	18,559,476.82
	Subvention to Parastatals	18	35,957,718.56	13,540,756.89

-	Undistributed Balance	10	14,948,492.62	-
-	Other Operating Activities/KWIRS Consultancy fees			1,078,776.38
2,605,368,680.00	Total Payments		2,349,881,556.41	2,359,195,843.19
(2,134,010,201.00)	<i>Net Cash Flow from Operating Activities</i>		220,164,347.83	251,908,205.74
	<u>Cash Flows from Investment Activities:</u>			
10,500,000.00	Capital Expenditure: General Public Service:	11		-
5,000,000.00	Capital Expenditure: Public Order & Safety:			-
50,000,000.00	Capital Expenditure: Economic Affairs:	11	2,500,000.00	-
46,472,388.00	Capital Expenditure: Environmental Protection:	11	39,983,652.50	43,618,530.00
26,500,000.00	Capital Expenditure: Housing & Community Amenity:	11	500,000.00	6,148,400.00
18,000,000.00	capital expenditure: Health:	11		7,250,000.00
8,300,000.00	Capital Expenditure: Recreation, Culture & Religion:	11		-
30,500,000.00	Capital Expenditure: Education:	11		-
3,500,000.00	Capital Expenditure: Social Protection:			-
198,772,388.00	<i>Net Cash Flow from Investment Activities:</i>		42,983,652.50	57,016,930.00
	<u>Cash Flows from Financing Activities:</u>			
-	Proceeds from Aid and Grants			
-	Proceeds from External Loan :			
-	Proceeds from Internal Loans: FGN/Treasury Bonds :			
-	Proceeds from Internal Loan: NTBs etc.			
-	Proceeds from Development of Nat Resources			1,788,101.63
-	Proceeds of Loans from Other Funds			

-	Repayment of External Loans (Including Servicing)			
-	Repayment of FGN/Treasury Bonds :			
186,522,320.00	Repayment of Internal Loan-NTBs	21	170,921,273.36	(203,611,651.52)
-	Repayment of Loans from Development of Nat Resources			
	Repayment of Loans from Other Funds			
186,522,320.00	<i>Net Cash Flow from Financing Activities:</i>		170,921,273.36	(201,823,549.89)
	Movement in Other Cash Equivalent Accounts			
-	(Increase)/ Decrease in Investments			
-	Net (Increase)/Decrease in Other Cash Equivalents:			
-	Total Cash flow from other Cash equivalent Accounts			
-	Net Cash for the year		6,259,421.97	(6,932,274.15)
-	Cash & Its Equivalent as at 1st January, 2019		13,058,783.59	19,991,057.74
-	Cash & Its Equivalent as at 31st December, 2019		19,318,205.56	13,058,783.59

ILORIN EAST LOCAL GOVERNMENT
CASH BASIS: STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	YEAR 2019	YEAR 2018
<u>ASSETS:-</u>		₦	₦
<u>Liquid Assets:-</u>			
Cash and cash equivalent	12	19,318,205.56	13,058,783.59
TOTAL LIQUID ASSETS		19,318,205.56	13,058,783.59
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	1,594,277.47	1,594,277.47
Imprests:-	16	170,000.00	170,000.00
Advances:-	17	7,291,624.16	11,088,076.08
Revolving Loans Granted:-			
Intangible Assets			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		28,374,107.19	25,911,137.14
Operating Liability over Asset		502,967,615.95	526,122,326.97
TOTAL ASSETS		531,341,723.14	552,033,464.11
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
Internal Loans from Other Funds	24	31,570,695.85	
TOTAL EXTERNAL AND INTERNAL LOANS		31,570,695.85	
<u>OTHER LIABILITIES</u>			
Deposits:-	25	41,204,179.56	41,080,279.58
Outstanding Salaries And Leave Bonus	26	406,192,390.38	460,578,727.18
Arrears of Statutory Audit Fees	27	7,062,500.00	5,062,500.00
Other un-remitted Statutory Deduction	28	45,311,957.35	45,311,957.35
TOTAL LIABILITIES		531,341,723.14	552,033,464.11

ILORIN EAST LOCAL GOVERNMENT

CASH BASIS: STATEMENT NO. 3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

<i>YEAR 2018</i>		N O T E S	<i>YEAR 2019</i>	BUDGET 2019	INITIAL/ORIG INAL BUDGET 2019	SUPPLEMEN TARY BUDGET 2019	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦	%
19,991,057.74	Opening Balance:		13,058,783.59				
	<u>ADD: REVENUE</u>						
1,646,278,805.00	Statutory Allocations: FAAC	1	1,594,208,047.03	1,982,744,550.00	1,982,744,550.00	-	388,536,502.97
383,245,193.54	Value Added Tax Allocation	1	408,722,797.68	408,722,799.00	402,407,455.00	6,315,344.00	1.32
2,029,523,998.54	Sub-Total - Statutory Allocation		2,002,930,844.71	2,391,467,349.00	2,385,152,005.00		388,536,504.29
							-
	Direct Taxes	2					-
							-
5,677,120.28	Licenses	2	2,816,244.62	6,310,500.00	6,310,500.00		3,494,255.38
	Mining Rents:	2					
	Royalties	2					
4,998,977.45	Fees:	2	4,746,789.45	9,310,000.00	9,310,000.00		4,563,210.55
	Fines	2					
238,500.00	Sales	2	4,500,000.00	4,528,300.00	3,628,300.00	900,000.00	28,300.00
	Earnings :	2	4,000,000.00	4,308,690.00	308,690.00	4,000,000.00	308,690.00
6,123,319.00	Sales/Rent of Government Buildings:	2	8,000,000.00	8,002,650.00	1,107,650.00	6,895,000.00	
8,122,766.92	Rent on Lands and Others:	2		3,891,300.00	3,891,300.00		3,891,300.00
	Repayment: General	2	3,796,738.07	3,853,880.00	1,853,880.00	2,000,000.00	57,141.93
	Investment Income	2					
		2					
	Re-Imbursements	2					
25,160,683.65	Sub-Total - Independent Revenue		27,859,772.14	40,205,320.00	26,410,320.00		12,345,547.86
							-
	Other Revenue Sources of the Local Government						
42,826,551.50	Share of 10% State IGR	3	56,668,973.75	56,669,365.00	44,967,875.00	11,701,490.00	11,701,881.25

	Paris Club Refund	3					-
	Other Revenue Sources of the Local Government	3					-
16,705,244.51	Excess Crude	3	3,863,040.57	374,483,794.00	374,483,794.00	-	
	Exchange Gain Difference	3	2,525,121.02				
43,328,883.30	Forex Equalization	3	28,627,443.50				
277,534.43	Others/Excess Bank Charges	3	3,592,560.26			-	
	NNPC Add fund	3	2,249,491.16				
	Goods and Valuables	3	12,372,201.38				
	Solid Minerals	3	1,957,109.50				
	Other Minerals	3	4,731,804.26				
	Augmentation	3	3,327,458.31				
	Reserves	3					
250,000,000.00	Domestic Loan	3	-		21,500,000.00		374,483,794.00
203,281,153.00	Contribution from Other Local Governments	3	371,018,886.60		-	-	
	Grants from State	3	48,321,197.08				
103,138,213.74	SUB-TOTAL		539,255,287.39	431,153,159.00	419,451,669.00		108,102,128.39
2,177,813,953.67	TOTAL REVENUE:		2,583,104,687.83	2,862,825,828.00	2,831,013,994.00		279,721,140.17
	<u>LESS:EXPENDITURE</u>						-
727,848,162.99	Personnel Costs (Including Salaries on CRF Charges):	4	636,907,695.54	769,500,000.00	769,000,000.00	-	132,592,304.46
393,357,927.38	LGC Contribution to Pension:	5	409,027,617.99	397,236,725.00	397,236,752.00	-	11,790,892.99
103,505,890.80	Overhead Charges:	6	68,633,391.85	212,000,000.00	212,000,000.00	-	143,366,608.15
18,559,476.82	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7 b	20,146,052.45	21,500,000.00	21,500,000.00	-	13,318,580.34
1,028,567,360.99	Teachers/ SUBEB Salary	8	1,089,579,167.74	1,117,631,955.00	900,000,000.00	217,631,955.00	(28,052,787.26)
13,540,756.89	Subvention to Parastatals	1 8	35,957,718.56				
72,737,490.94	Contribution to Traditional Council	7	74,681,419.66	88,000,000.00	88,000,000.00		
1,078,776.38	Undistributed Balance	1 0	14,948,492.62				14,948,492.62
	OTHER RECURRENT						-

	PAYMENTS / EXPENDITURE:						
201,823,549.89	Repayments :Other Internal Loans	2 1	170,921,273.36	186,522,320.00	186,522,320.00	-	-
	Repayments: Internal Loans from Other Funds					-	-
							-
2,561,019,393.08	TOTAL EXPENDITURE:		2,520,802,829.77	2,792,391,000.00	2,574,259,072.00	-	271,588,170.23
	Closing Balance:						-
(383,205,439.41)	OPERATING BALANCE:		62,301,858.06	-	-	-	50,129,653.46
	<u>APPROPRIATIONS/TRANSFERS:</u>						-
70,075,713.59	Transfer to Capital Development Fund:	9	62,301,858.06			-	62,301,858.06
				70,434,828.00	256,754,922.00	249,443,789.00	70,434,828.00

ILORIN EAST LOCAL GOVERNMENT

CASH BASIS: STATEMENT NO. 4

**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST
DECEMBER, 2019**

ACTUAL 2018		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019	PERF ON TOTAL
₦			₦	₦	₦	%
-	Opening Balance:		-			
	<u>ADD: REVENUE</u>					
70,075,713.59	Transfer from Consolidated Revenue Fund:		62,301,858.06			-
	Aid and Grants			-	-	-
70,075,713.59	TOTAL REVENUE AVAILABLE:		62,301,858.06	-	-	-
	<u>LESS: CAPITAL EXPENDITURE</u>					
	Capital Expenditure: General Public Service:	11		10,500,000.00	13,000,000.00	
	Capital Expenditure: Public Order & Safety:	11		5,000,000.00		-
	Capital Expenditure: Economic Affairs:	11	2,500,000.00	50,000,000.00	40,000,000.00	
43,618,530.00	Capital Expenditure: Environmental Protection:	11	39,983,652.50	45,000,000.00	53,612,700.00	88.85
6,148,400.00	Capital Expenditure: Housing & Community Amenity:	11	500,000.00	26,500,000.00	105,000,000.00	1.89
7,250,000.00	Capital Expenditure: Health:	11		18,000,000.00	20,000,000.00	-
	Capital Expenditure: Recreation, Culture & Religion:			8,300,000.00	105,000,000.00	-
	Capital Expenditure: Education:			30,500,000.00	20,000,000.00	-
	Capital Expenditure: Social Protection:			3,500,000.00		-
57,016,930.00	TOTAL CAPITAL EXPENDITURE:		42,983,652.50	197,300,000.00	356,612,700.00	21.79
	Intangible Assets					
13,058,783.59	CLOSING BALANCE:		19,318,205.56			

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the treasure of Ilorin East Local Government Council in accordance with the provisions of financial (Control and Management) Act Cap 141 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction receded are within the frame – work of statutory provision. To the best of my knowledge, this system of control is adequately reported through the reporting period.

 09/09/2020

Treasurer

09/09/2020


Date

We hereby accept the responsibility for the integrity of these financial statements. The information and transitions recorded in this Financial statement are strictly in compliance with the provisions of (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.

 09/09/2020

Treasurer Sign / Date

 09/09/2020

DPM Sign / Date

**ILORIN SOUTH LOCAL GOVERNMENT COUNCIL
RECURRENT REVENUE**

The total sum of **Two Billion, Two Hundred and Twenty-One Million, Five Hundred and Ninety-Four Thousand, Eight Hundred and Ninety-Four Naira, Forty-One Kobo (₦2,221,594,894.41)** was accrued to the Council purse for the year ended 31st December,2019 against the budgeted figure of **Two Billion, One Hundred and Thirty-Two Million, Four Hundred and Thirty-Seven Thousand, One Hundred and Six Naira, Five Kobo (₦2,132,437,106.05K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018	CASHFLOWS FROM OPERATING ACTIVITIES :	BUDGET 2019	YEAR 2019	VARIANCE	%PERF
₦	RECEIPTS:	₦	₦	₦	
1,668,505,614.14	Statutory Allocation: FAAC	1,853,060,930.50	1,615,731,836.27	-	87.19%
	Direct Taxes	0	0	-	
8,872,500.00	Licenses	28,520,176.00	6,782,400.00	-21,737,776.00	23.78%
10,700,675.94	Fees:	15,200,000.00	7,159,000.25	-8,040,999.75	47.10%
	Fines	300,000.00	0	-300,000.00	0.00%
	Sales	600,500.00	0	-600,500.00	0.00%
600,000.00	Earnings	9,500,000.00	1,600,625.00	-7,899,375.00	16.85%
	Sales/Rent of Government Buildings:	4,500,000.00	0	-4,500,000.00	0.00%
	Sale/Rent on Lands and Others:	6,396,645.32	0	-6,396,645.32	0.00%
43,404,763.13	10%state IGR	56,270,240.40	57,434,075.32	1,163,834.92	102.07%
	Augmentation	0	3,327,458.31	3,327,458.31	
16,705,244.51	Exchange Gain	0	2,525,121.02	2,525,121.02	
277,534.43	Excess Bank Charges	0	3,592,560.26	3,592,560.26	
	Grant from State Government	0	47,662,496.80	47,662,496.80	
155,260,994.98	Grants from Other LGAs	0	471,360,191.82	471,360,191.82	
250,000,000.00	Proceeds From Internal Loans: Commercial Bank	150,000,000.00	0	-	0%
2,005,000.00	Proceeds From Internal Loan (Car Loan recovery)	8,088,613.83	4,779,129.36	-3,309,484.47	59%
2,156,332,327.13	Total Receipts	2,132,437,106.05	2,221,954,894.41	89,517,788.36	104.1%

ii. CAPITAL RECEIPTS

The sum of **Four Hundred and Sixty-Eight Million, Forty-Two Thousand, One Hundred and Fifty-Three Naira ,Fifty-Five Kobo (₦468,042,153.55k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Four Hundred and Ninety-Nine Million, Six Hundred Thousand, One Hundred and Fifteen Naira, Twenty-Four Kobo (₦499,600,115.24K)**. The breakdown of the capital receipt is analyzed below

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	%PER F
₦	RECEIPTS:	₦	₦	₦	
388,419,480.21	Value Added Tax Allocation	499,600,115.24	414,241,063.19	(85,359,052.05)	82.91%
	Forex Equalization		28,627,443.49	28,627,443.49	
	Solid Minerals		1,957,109.50	1,957,109.50	
	Other Minerals		4,731,804.26	4,731,804.26	
	Goods and Valuable		12,372,201.38	12,372,201.38	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	N N P C		2,249,491.16	2,249,491.16	
388,419,480.21	TOTAL	499,600,115.24	468,042,153.55	(31,557,961.69)	93.68%

Thus the total sum of **Two Billion, Six Hundred and Eighty-Nine Million, Nine Hundred and Ninety-Seven Thousand, Forty-Seven Naira, Ninety-Six Kobo (₦2,689,997,047.96k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Six Hundred and Seventy-Five Million, Six Hundred and Thirty-Seven Thousand, Three Hundred and Fifty-One Naira, Sixty-two Kobo (₦2,675,637,351.62k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Nine Hundred and Seventy-Seven Million, Seven Hundred and Twenty-Three Thousand, Five Hundred and Ninety-Six Naira, Five Kobo (₦2,977,723,596.05k)**. The breakdown of expenditure is as below:

ACTUAL VERSUS ESTIMATED EXPENDITURE

YEAR 2018 ₦	Payments:	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	%PE RF
633,403,633.69	Personnel Costs	806,421,529.66	617,656,184.35	188,765,345.31	76.5%
28,804,604.52	Political office holders Salary	59,389,844.97	0	59,389,844.97	0
401,866,731.82	Contribution to Local Government Pension	470,145,200.70	389,296,211.20	80,848,989.50	82.8
1,051,111,943.57	Subvention to SUBEB	899,415,120.20	1,240,906,549.81	-341,491,429.61	137.96
73,848,831.40	Contribution to Traditional Council	93,122,500.00	72,089,609.12	21,032,890.88	77.4
82,320,796.2	Overhead Charges:	130,679,400.52	61,216,103.50	69,463,297.02	46.8
	Retained Earnings in Joint Account		14,948,492.62	-14,948,492.62	
	Consolidated Revenue Fund Charges (Ex-Council Furniture Allowances)		11,238,434.40	-11,238,434.40	
5,647,480.41	Subvention to Parastatals (LGSC , LGPB& others)		13,605,073.66	-13,605,073.66	
	Contribution to LG/LGEA Gratuity		23,125,000.00	-23,125,000.00	
43,618,492.20	Other Payments <i>(Clean and Green)</i>	-	39,983,617.85	39,983,617.85	
25,508,600.00	capital Expenditure sector by sector	268,550,000.00	16,433,500.00	252,116,500.00	6.11
200,590,984.45	Repayment of Loans (Including Servicing)	250,000,000.00	170,921,273.33	79,078,726.67	68.3
4,410,692.70	Bank Charges		4,217,301.78	-4,217,301.78	
2,586,297,413.70	TOTAL	2,977,723,596.05	2,675,637,351.62	302,086,244.43	89.8

CASH/BANK BALANCES

The sums of **Fourteen Million, Four Hundred and Forty-Six Thousand, Seventy Naira, Forty-One Kobo (₦14, 446,070.41K)** as indicated in both Statement of Cash Flow and Statement of Assets and Liabilities as the total of Cash and Bank Balances as at 31st December, 2019.

DEPOSITS

The unremitted deposit of **Seventeen Million, Nine Hundred and Sixty-Two Thousand, Nine Hundred and Twenty Naira, Twenty-Eight Kobo (₦17, 962,920.28K)** as at 31st December, 2018 as indicated on the Statement of Asset and Liabilities was claimed to remain unsettled as at 31st December, 2019. The detail is contained in the domestic reports.

ADVANCES

The car loan advances with balance of **Five Million, Eight Hundred and Seventy-One Thousand, Five Hundred and Thirty-Seven Naira, Seventy-Six Kobo (₦5, 871,537.76K)** in December, 2018 was reduced to **One Million, Ninety-Two Thousand, Four Hundred and Eight Naira, Forty Kobo (₦1, 092,408.40K)** in the year under review having recovered **Four Million, Seven Hundred and Seventy-Nine Thousand, One Hundred and Twenty-Nine Naira, Thirty-Six Kobo (₦4, 779,129.36K)** from all the nineteen beneficiaries except one. The detail is contained in the domestic reports.

INVESTMENT

The investment of **Five Hundred Thousand Naira (₦500, 000.00K)** as contained in Statement of Assets and Liabilities as at 31stDecember, 2018 and 2019. The detail is contained in the domestic reports.

OUTSTANDING STAFF SALARY

The Statement of Assets and Liabilities indicated that a sum of **Three Hundred and Seventy Million, Seven Hundred and Forty-Three Thousand, Six Hundred and Sixty-Two Naira, Two Kobo (₦370, 743,662.02K)** and **Three Hundred and Thirty-Eight Million, Eleven Thousand, Eight Hundred and Sixteen Naira, Forty-Eight Kobo (₦338, 011,816.48K)** were arrears of salary to career staff as at 31st December, 2018 and 2019 respectively. The detail is contained in the domestic reports.

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA

STATEMENT NO 1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019	CASHFLOWS FROM OPERATING ACTIVITIES :	NOTES	YEAR 2019	YEAR 2018
₦	RECEIPTS:		₦	₦
1,853,060,930.50	Statutory Allocation: FAAC	1A	1,615,731,836.27	1,668,505,614.14
499,600,115.24	Value Added Tax Allocation	1C	414,241,063.19	388,419,479.80
2,352,661,045.74	Sub-total–Statutory Allocation		2,029,972,899.46	2,056,924,093.94
	Direct Taxes			
28,520,176.00	Licenses		6,782,400.00	8,872,500.00
	Mining Rents:			
	Royalties			
15,200,000.00	Fees:	2	7,159,000.25	10,700,675.94
300,000.00	Fines	2		
600,500.00	Sales	2		
9,500,000.00	Earnings	2	1,600,625.00	600,000.00
4,500,000.00	Sales/Rent of Government Buildings:			
6,396,645.32	Sale/Rent on Lands and Others:			
	Investment Income			
	Interest Earned			
65,017,321.32	Sub-Total-Independent Revenue		15,542,025.25	20,173,175.94
	Other Revenue Sources of the Local Government			
56,270,240.40	10% state IGR	3	57,434,075.32	43,404,763.13
	Augmentation	1B	3,327,458.31	
	Exchange Gain	1B	2,525,121.02	16,705,244.51
	Forex Equalization	1B	28,627,443.49	43,328,883.31
	Excess Crude Oil	1B	3,863,040.57	
	N N P C	1B	2,249,491.16	
	Excess Bank Charges	1B	3,592,560.26	277,534.43
	Grant from State Government	1B	47,662,496.80	
	Solid Minerals	1B	1,957,109.50	
	Other Minerals	1B	4,731,804.26	
	Goods and Valuable	1B	12,372,201.38	
	Grants from Other LGAs		471,360,191.82	155,260,994.98
56,270,240.40	Sub-Total		639,702,993.89	258,977,420.36

2,473,948,607.46	Total Receipts		2,685,217,918.60	2,336,075,690.24
	Payments:			
806,41,529.66	Personnel Costs (including salaries on CRF Charges)	25	617,656,184.35	633,403,633.69
59,389,844.97	Political office holders Salary			28,804,604.54
470,145,200.70	Contribution to Local Government Pension	19A	389,296,211.20	401,866,731.82
899,415,120.20	Subvention to SUBEB	19A	1,240,906,549.81	1,051,111,943.57
93,122,500.00	Contribution to Traditional Council	19A	72,089,609.12	73,848,831.4
130,679,400.52	Overhead Charges:	5	61,216,103.50	82,320,796.2
	Retained Earnings in Joint Account	24A	14,948,492.62	
	Consolidated Revenue Fund Charges (Ex-Council Furniture Allowances)	26	11,238,434.40	
	Subvention to Parastatals (LGSC , LGPB& others)	19A	13,605,073.66	5,647,480.41
	Contribution to LG/LGEA Gratuity		23,125,000.00	
	Other Payments (<i>Clean and Green</i>)	19A	39,983,617.85	43,618,492.20
1,652,752,066.39	Total Payments		2,484,065,276.51	2,354,787,136.95
821,196,541.07	Net Cash Flow From Operating Activities		201,152,642.09	18,711,446.71
	<u>Cash Flows From investment Activities:</u>			
106,000,000.00	Capital Expenditure: General Public Services	11	700,000.00	4,500,000.00
	Capital Expenditure: Defense	11		
1,100,000.00	Capital Expenditure: Public Other and Safety	11		
58,800,000.00	Capital Expenditure: Economic Affairs	11	15,733,500.00	7,758,600.00
44,400,00.00	Capital Expenditure: Environmental Protection	11		
62,700,000.00	Capital Expenditure: Housing and Community Development	11		7,250,000.00
22,000,000.00	Capital Expenditure: Health	11		2,500,000.00

1,150,000.00	Capital Expenditure: Recreational, Culture and Religion	11		
15,000,000.00	Capital Expenditure: Education	11		3,500,000.00
1,800,000.00	Capital Expenditure: Social Protection			
268,550,000.00	Total cash flow from investment activities		(16,433,500.00)	(25,508,600.00)
552,646,541.07	Net Cash Flow After Investment Activities		184,719,142.09	-44,220,046.71
	<i>Cash flows from financing Activities</i>			
	Proceeds From Aid and Grants			
	Proceeds From External Loan			
150,000,000.00	Proceeds From Internal Loans: Commercial Bank			250,000,000.00
	Proceeds From Internal Loan: NTBs etc			
	Proceeds From Development of Nat Resources			
8,088,613.83	Proceeds From Internal Loan (Car Loan recovery)		4,779,129.36	2,005,000.00
250,000,000.00	Repayment of Loans (Including Servicing)	19A	(170,921,273.33)	(200,590,984.45)
	Repayment of Loans from Development of Nat Resources			
	Bank Charges	19A	(4,217,301.78)	(4,410,692.70)
408,088,613.83	Net Cash Flow From Financing Activities:		-170,359,445.75	43,982,665.81
	Movement in other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net(Increase)/Decrease in Other Cash Equivalents:		14,359,696.34	-237,390.90
	Total cash flow From Other cash Equivalent Accounts			
	Net Cash flows from all Activities		14,359,696.34	(237,390.90)
	Cash & Its Equivalent as at 1st January, 2019	12	86,374.07	323,764.97
	Cash & Its Equivalent as at 31st December, 2019	12	14,446,070.41	86,374.07

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA
STATEMENT NO 2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	YEAR 2019	YEAR 2018
<u>ASSETS:</u>			
Liquid Assets: (Closing Balance)		14,446,070.41	86,374.07
-CRF Bank Balance			
<i>TOTAL LIQUID ASSETS</i>		<i>14,446,070.41</i>	<i>86,374.07</i>
Investment and Other Cash Assets:			
Local Government Investments	15	500,000.00	500,000.00
Imprests:-			
Advances:-	17	1,092,408.40	5,871,537.76
Revolving Loans Granted:-			
TOTAL INVESTMENT AND OTHER CASH ASSETS		16,038,478.81	6,457,911.83
Operating Liability Over Asset		395,661,573.04	566,630,966.44
<i>TOTAL ASSETS</i>		<i>411,700,051.85</i>	<i>573,088,878.27</i>
LIABILITIES:-			
Outstanding Salary and Allowances/Others	24	346,561,244.75	370,743,662.02
Outstanding Salary of Political Office Holders		1,596,080.58	6,519,859.73
Other Internal Loans (Commercial Banks)	19A	31,570,695.86	202,491,969.22
OTHER LIABILITIES			
Deposits:-	18	25,222,030.28	17,962,920.28
Contingent Liabilities (Audit Fees)	19	6,750,000.00	6,450,000.00
Operating Assets			
<i>TOTAL LIABILITIES</i>		<i>411,700,051.47</i>	<i>604,168,411.25</i>

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA

STATEMENT NO. 3

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

<u>ACTUAL YEAR 2018</u>		<u>NOTES</u>	<u>ACTUAL YEAR 2019</u>	<u>FINAL BUDGET 2019</u>
	OPENING BALANCE:	-		
	<u>ADD: REVENUE</u>			
1,668,505,114.14	Statutory Allocation: FAAC	1	1,615,731,836.27	1,853,060,930.50
388,419,480.21	Value Added Tax Allocation	1	414,241,063.19	499,600,115.24
2,056,924,594.35	Sub-Total – Statutory Allocation		2,029,972,899.46	2,352,661,045.74
	Direct Taxes	2		
8,872,500.00	Licenses	2	6,782,400.00	28,520,176.00
	Mining Rents:			
	Royalties:			
10,700,675.94	Fees	2	7,159,000.25	15,200,000.00
	Fines	2		300,000.00
	Sales	2		600,500.00
600,000.00	Earnings:	2	1,600,625.00	9,500,000.00
	Sales/Rent of Government Buildings:			4,500,000.00
	Sale/Rent on Lands and Others:			6,396,645.32
	Repayment: General:	18		
	Investment Income	2		
	Interest Earned			
	Re-imbursments			
20,173,175.94	Sub-Total- Independent Revenue		15,542,025.25	65,017,321.32
	Other Revenue Sources of the.....Government			
43,404,763.13	10% IGR	3	57,434,075.32	56,270,240.40
	Augmentation		3,327,458.31	
16,705,244.51	Exchange Gain	19A	2,525,121.02	290,000,000.00
43,328,883.31	Forex Equalization		28,627,443.49	
	Excess Crude Oil		3,863,040.57	
	N N P C		2,249,491.16	
277,534.43	Excess Bank Charges		3,592,560.26	
	Grant		47,662,496.80	

	Solid Minerals		1,957,109.50	
	Other Minerals		4,731,804.26	
	Goods and Valuable		12,372,201.38	
155,260,994.98	Grants from other LGAs		471,360,191.82	
250,000,000.00	Bank Loan			250,000,000.00
508,977,420.36	Sub Total - Other Revenue Sources of Govt		639,702,993.89	596,270,240.40
2,586,075,190.65	TOTAL REVENUE:		2,685,217,918.60	3,013,948,607.46
	LESS:EXPENDITURE			
633,403,633.69	Personnel Cost	4	617,656,184.35	806,421,529.66
49,183,153.58	Political Office Holders Salary			59,389,844.97
391,610,007.43	Contribution to Local Government Pension & Gratuity	19A	412,421,211.18	470,175,200.70
854,250,978.89	Contribution to Primary School Teachers' Salary	4	1,240,906,549.81	899,415,120.21
79,781,364.54	Overhead Charges:	6	61,216,103.50	130,679,400.52
43,618,492.20	Other Payments (<i>Clean and Green</i>)	7	39,983,617.85	
	Retained Earnings in Joint Account		14,948,492.62	
84,789,536.43	Subvention to Traditional Council	19A	72,089,609.12	93,122,200.00
1,650,000.00	Service wide vote (ex-council salary)		11,238,434.40	
3,947,480.41	Subvention to LGSC, PB, ALGON and others		13,605,073.66	
	OTHER RECURRENT PAYMENTS/EXPENDITURE:			
	Repayments :External Loans:			
	Repayments: LGC Bonds & Treasury Bonds			
	Repayments: Nigerian Treasury Bills (NTB)			
	Repayments: Development Loan Stock			
	Bank Charges		4,217,301.78	
202,996,677.15	Repayments: Internal Loans and Interest (Net)	19A	166,142,143.97	250,000,000.00
2,345,231,324.32	TOTAL EXPENDITURE:		2,654,424,722.24	2,709,203,296.06
240,843,866.33	OPERATING BALANCE:		30,793,196.36	
	APPROPRIATIONS/TRANSFERS:			
240,843,866.33	Transfers to Capital Development Fund:	9	30,793,196.36	

ILORIN SOUTH LOCAL GOVERNMENT OF NIGERIA

STATEMENT NO 4

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

PREVIOUS YEAR (2018)		<u>NOTES</u>	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019
			₦	₦
323,764.97	OPENING BALANCE	¤	86,374.07	
	ADD: REVENUE			
25,271,209.10	Transfer From Consolidated Revenue Fund		30,793,196.36	
	Special Allocation			
25,594,974.07	Total Revenue Available		30,879,570.43	
	Less: Capital Expenditure			
	Capital Expenditure: General Public Services:	11	700,000.00	131,000,000.00
	Capital Expenditure: Defense	11		
	Capital Expenditure: Public Order and safety	11		1,250,000.00
	Capital Expenditure: Economic Affairs,	11	15,733,500.00	45,000,000.00
	Capital Expenditure: Environmental Protection	11		42,700,000.00
	Capital Expenditure: Housing and Community Development	11		48,000,000.00
	Capital Expenditure: Health	11		22,500,000.00
	Capital Expenditure: Recreation, Culture and Religion	11		2,150,000.00
	Capital Expenditure: Education	11		19,000,000.00
	Capital Expenditure: Social Protection	11		3,500,000.00
25,508,600.00	TOTAL CAPITAL EXPENDITURE:	11	16,433,500.00	315,100,000.00
	Transfer to Consolidated Revenue Fund (CFR)			
	Intangible Assets			
86,374.07	Closing Balance:		14,446,070.43	

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the treasure of Ilorin East Local Government Council in accordance with the provisions of financial (Control and Management) Act Cap 141 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction receded are within the frame – work of statutory provision. To the best of my knowledge, this system of control is adequately reported through the reporting period.



Treasurer

09/09/2020

Date

We hereby accept the responsibility for the integrity of these financial statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provisions of (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.



09/09/2020

HAJIA Mulikat Shade Olaoye
Treasurer Sign/Date



09/09/2020

Alh. Abdulkareem Yekeen Mogaji
DPM Sign/Date

ILORIN WEST LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **Two Billion, Eight Hundred Million, Seven Hundred and Ninety-Seven Thousand, Three Hundred and Ninety Naira, Thirteen Kobo (₦2,800,797,390.13K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **Two Billion, Six Hundred and Three Million, One Hundred and Fifty-Nine Thousand, Four Hundred and Sixty-Three Naira, Forty-Nine Kobo (₦2,603,159,463.49K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
12,456,350.35	Direct Taxes	20,000,000.00	2,575,780.05	-17,424,219.95	12.88
6,711,400.00	Licenses	9,515,000.00	4,300,000.00	-5,215,000.00	45.19
7,431,204.00	Fees:	28,350,000.00	5,000,150.00	-23,349,850.00	17.64
2,710,250.00	Fines	2,400,000.00	218,311.24	-2,181,688.76	9.10
11,118,485.60	Sales	5,650,000.00	2,650,000.00	-3,000,000.00	46.90
13,913,800.00	Earnings :	8,000,000.00	4,500,170.00	-3,499,830.00	56.25
2,842,926.92	Sales/Rent of Government Buildings:	6,500,000.00	850,000.00	-5,650,000.00	13.08
4,260,820.78	Sale/Rent on Lands and Others:	33,000,000.00	1,645,120.16	-31,354,879.84	4.99
61,445,237.65	Sub-total - Independent Revenue	113,415,000.00	21,739,531.45	-91,675,468.55	19.17
2,011,798,324.25	Statutory Allocations: FAAC	2,034,792,469.04	1,948,166,414.98	-86,626,054.06	95.7
52,335,232.81	10% State IGR	54,951,994.45	69,251,056.43	14,299,061.98	126.02
16,705,244.51	Exchange Gain Difference	200,000,000.00	2,525,121.02	-197,474,878.98	1.26
	Augmentation		3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)	200,000,000.00	57,762,868.78	-142,237,131.22	28.8
277,534.43	Excess Bank Charges		3,592,560.26	3,592,560.26	
90,676,404.40	Contribution From other LGA		694,432,378.90	694,432,378.90	
2,233,237,978.05	TOTAL	2,603,159,463.49	2,800,797,390.13	197,637,926.64	107.59

ii. CAPITAL RECEIPTS

The sum of **Five Hundred and Fifty-Eight Million, Sixty Thousand, One Hundred and Thirty-Eight Naira, Thirty-Nine Kobo (₦558,060,138.39k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Four Hundred and Ninety-One Million, Seven Hundred and Fifty-Three Thousand, Sixty Naira, Five Kobo (₦491,753,060.05K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
468,336,247.67	Value Added Tax Allocation	491,753,060.05	499,470,585.98	7,717,525.93	101.56
250,000,000.00	Contribution/ Loan Obtained			-	
2,139,845.90	Proceeds from Internal Loans:		4,788,462.05	4,788,462.05	
43,328,883.30	Forex Equalisation. Fund		28,627,443.49	28,627,443.49	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consolidated		12,372,201.38	12,372,201.38	
763,804,976.87	TOTAL	491,753,060.05	558,060,138.39	66,307,078.34	113.48

Thus the total sum of **Three Billion, Three Hundred and Fifty-Eight Million, Eight Hundred and Fifty-Seven Thousand, Five Hundred and Twenty-Eight Naira, Fifty-Two Kobo (₦3,358,857,528.52k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Three Billion, Three Hundred and Forty-Eight Million, Seven Hundred and Fifty-One Thousand, Three Hundred and Sixty-Seven Naira, Thirty-Six Kobo**

(**₦3,348,751,367.36k**) was expended by the Council during the year under review against the budgeted sum of **Three Billion, One Hundred and Fourteen Million, Three Hundred and Fourteen Thousand, Three Hundred and Forty-Eight Naira, Ninety-Three Kobo (₦3,114,314,348.93k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
18,207,000.00	Capital Expenditure Sector by sector	250,820,906.93	1,500,000.00	249,320,906.93	0.60
203,611,651.52	Repayment of Internal Loan		170,921,273.36	(170,921,273.36)	
791,328,451.80	Personnel Costs (Including Salaries on CRF Charges):	895,525,086.00	668,039,117.08	227,485,968.92	74.6
401,866,731.82	Contribution to LGC/LGEA Pension	200,000,000.00	464,835,203.24	(264,835,203.24)	232.4
1,280,110,420.95	Contribution to SUBEB	1,309,685,245.00	1,755,374,711.27	(445,689,466.27)	134.03
126,964,982.26	Overhead Charges:	308,283,111.00	64,502,744.53	(243,780,366.47)	20.92
14,138,168.88	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		17,813,468.00	(17,813,468.00)	
91,013,466.91	Subvention to Traditional Council:	150,000,000.00	88,711,338.08	61,288,661.92	59.14
10,581,009.33	Other Operating Activities(KWIRS)		3,181,245.43	(3,181,245.43)	
0	Other Transfers		45,117,117.43	(45,117,117.43)	
0	Retained Reserve		14,948,492.62	(14,948,492.62)	
58,125,499.40	Subvention to Parastatals:		53,806,656.32	(53,806,656.32)	
2,995,947,382.87	TOTAL	3,114,314,348.93	3,348,751,367.36	(234,437,018.43)	107.53

CASH AND BANK BALANCES

The cash and bank balances for the year is indicated as **Eleven Million, Four Hundred and Seven Thousand, Nine Hundred and Eighty-Six Naira, Seventy-Seven Kobo (₦11,407,986.77k)** in the statement of Assets and Liabilities.

INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **Five Million, Five Hundred Thousand Naira (₦5,500,000.00k)** as indicated in the statement of Assets and Liabilities. The details are contained in the domestic reports.

OUTSTANDING GOVERNMENT DEPOSITS (GD).

From the Council financial statement outstanding deposits which are yet to be paid to appropriate Government Agencies was **Eleven Million, Six Hundred and Sixty-Four Thousand, Eight Hundred and Ninety Naira (₦11, 664,890.00K)**. The details are contained in the domestic reports

STATUTORY AUDIT FEES.

A total sum of **Eleven Million, Eight Hundred and Seventy-Five Thousand Naira (₦11,875,000.00K)** was outstanding against the Council as at the end of the year, 2019. This amount is expected to have been remitted to the Kwara State Government internally generated revenue account. The detail is contained in the domestic reports

GOVERNMENT DEPOSITS.

The schedule of Government Deposits deducted from staff salary for the year, 2019 was not made available by the Council for audit inspection as Local Government claimed that it was yet to be released by the consultant in charge of salary payment. The detail is contained in the domestic reports

STATEMENT NO. 1**ILORIN WEST LOCAL GOVERNMENT OF NIGERIA****CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019**

BUDGET 2019		NOTES	ACTUAL 2019	PREVIOUS 2018
₦			₦	₦
2,034,792,469.04	Statutory Allocations :FAAC	1	1,948,166,414.98	2,011,798,324.25
491,753,060.05	Value Added Tax Allocation	1	499,470,585.98	468,336,247.67
2,526,545,529.09	Sub-total - Statutory Allocation		2,447,637,000.96	2,480,134,571.92
20,000,000.00	Direct Taxes	2	2,575,780.05	12,456,350.35
9,515,000.00	Licenses	2	4,300,000.00	6,711,400.00
	Mining Rents:			
	Royalties			
28,350,000.00	Fees:	2	5,000,150.00	7,431,204.00
2,400,000.00	Fines	2	218,311.24	2,710,250.00
5,650,000.00	Sales	2	2,650,000.00	11,118,485.60
8,000,000.00	Earnings :	2	4,500,170.00	13,913,800.00
6,500,000.00	Sales/Rent of Government Buildings:	2	850,000.00	2,842,926.92
33,000,000.00	Sale/Rent on Lands and Others:	2	1,645,120.16	4,260,820.78
113,415,000.00	Sub-total - Independent Revenue	2	21,739,531.45	61,445,237.65
	Other Revenue Sources of the Local Government	3		
54,951,994.45	10% State IGR	3	69,251,056.43	52,335,232.81
200,000,000.00	Exchange Gain Difference	3	2,525,121.02	16,705,244.51
	Excess Bank Charges	3	3,592,560.26	277,534.43
	Forex Equalization Fund	3	28,627,443.49	43,328,883.30
	NNPC Add Fund	3	2,249,491.16	
	Goods & Valuables	3	12,372,201.38	
	Augmentation	3	3,327,458.31	

	Solid Minerals	3	1,957,109.50	
	Excess Crude Oil	3	3,863,040.57	
	Other Minerals	3	4,731,804.26	
	Contribution from other LG	3	694,432,378.90	90,676,404.40
200,000,000.00	Grants	3	57,762,868.78	
-	Internal Loan	3	-	250,000,000.00
454,951,994.45	Sub- Total Other Revenue Source of the LG	3	884,692,534.06	453,323,299.45
	Total Receipts		3,354,069,066.47	2,994,903,109.02
	Payments:			
895,525,086.00	Personnel Costs (Including Salaries on CRF Charges):	4	668,039,117.08	791,328,451.80
200,000,000.00	Contribution to LGC/LGEA Pension		464,835,203.24	401,866,731.82
1,309,685,245.00	Contribution to SUBEB		1,755,374,711.27	1,280,110,420.95
308,283,111.00	Overhead Charges:	6	64,502,744.53	126,964,982.26
	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		17,813,468.00	14,138,168.88
150,000,000.00	Subvention to Traditional Council:		88,711,338.08	91,013,466.91
	Other Operating Activities(KWIRS)	7	3,181,245.43	10,581,009.33
	Other Transfers	7	45,117,117.43	
	Retained Reserve	7	14,948,492.62	
	Subvention to Parastatals:	8	53,806,656.32	58,125,499.40
	Total Payments		3,176,330,094.00	2,774,128,731.35
	Net Cash Flow from Operating Activities		177,738,972.47	220,774,377.67
	Cash Flows from Investment Activities:			
10,000,000.00	Capital Expenditure: General Public Services:	11		3,757,000.00
-	Capital Expenditure: Defense			
4,000,000.00	Capital Expenditure: Public Order and Safety			

89,190,000.00	Capital Expenditure: Economic Affairs	11		
22,500,000.00	Capital Expenditure: Environmental Protection	11		
37,800,000.00	Capital Expenditure: Housing and Community Development	11	1,500,000.00	3,700,000.00
10,000,000.00	Capital Expenditure: Health	11		5,200,000.00
5,000,000.00	Capital Expenditure: Recreation, Culture and Religion	11		
42,000,000.00	Capital Expenditure: Education	11		4,550,000.00
30,330,906.93	Capital Expenditure: Social Protection	11		1,000,000.00
250,820,906.93	<i>Net Cash Flow from Investment Activities:</i>		1,500,000.00	18,207,000.00
	<u>Cash Flows from Financing Activities:</u>			
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans:	17	4,788,462.05	2,139,845.90
	Repayment of External Loans (Including Servicing)	19	170,921,273.36	203,611,651.49
	<i>Net Cash Flow from Financing Activities:</i>		-166,132,811.31	-201,471,805.59
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
	Net Cash for the year		10,106,161.16	1,095,572.08
	Cash & Its Equivalent as at 1st January, 2019	12	1,301,825.61	206,253.53
	Cash & Its Equivalent as at 31st December, 2019	12	11,407,986.77	1,301,825.61

STATEMENT NO. 2

ILORIN WEST LOCAL GOVERNMENT OF NIGERIA**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2019**

	NOTES	YEAR 2019	YEAR 2018
		₦	₦
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
-Cash Balances of Trust & Other Funds of the LGC	12	11,407,986.77	1,301,825.61
Cash -in - Transit:-	13 B		
TOTAL LIQUID ASSETS		11,407,986.77	1,301,825.61
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	5,500,000.00	5,500,000.00
Imprests:-			
Advances:-	17	-	4,788,462.05
Revolving Loans Granted:-			
Intangible Assets			
Operating Liabilities over Assets		336,655,201.18	(503,017,466.14)
TOTAL INVESTMENTS AND OTHER CASH ASSETS		<u>16,907,986.77</u>	<u>11,590,287.66</u>
TOTAL ASSETS		<u>353,563,187.95</u>	<u>514,607,753.80</u>
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: State/LGC	19	31,927,839.54	166,257,210.22
Internal Loans from Other Funds	24		
TOTAL EXTERNAL AND INTERNAL LOANS			
OUTSTANDING LIABILITIES	25	321,635,348.41	<u>348,350,543.58</u>
TOTAL OUTSTANDING LIABILITIES		<u>353,563,187.95</u>	<u>514,607,753.80</u>

STATEMENT NO. 3
ILORIN WEST LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER,
2019

YEAR(2018-1)		NOT ES	YEAR 2019	FINAL BUDGET2019	INITIAL/ORIG INAL BUDGET 2019	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦
206,253.53	Opening Balance:		1,301,825.61			
	<u>ADD: REVENUE</u>					
2,011,798,324.25	Statutory Allocations: FAAC	1	1,948,166,414.98	2,034,792,469.04	2,034,792,469.04	-86,626,054.06
468,336,247.67	Value Added Tax Allocation	1	499,470,585.98	491,753,060.05	491,753,060.05	7,717,525.93
2,480,340,825.45	Sub-Total - Statutory Allocation		2,448,938,826.57	2,526,545,529.09	2,526,545,529.09	-77,606,702.52
						0.00
12,456,350.35	Direct Taxes	2	2,575,780.05	20,000,000.00	20,000,000.00	-17,424,219.95
6,711,400.00	Licenses	2	4,300,000.00	9,515,000.00	9,515,000.00	-5,215,000.00
	Mining Rents:					0.00
	Royalties					0.00
7,431,204.00	Fees:	2	5,000,150.00	28,350,000.00	28,350,000.00	-23,349,850.00
2,710,250.00	Fines	2	218,311.24	2,400,000.00	2,400,000.00	-2,181,688.76
11,118,485.60	Sales	2	2,650,000.00	5,650,000.00	5,650,000.00	-3,000,000.00
13,913,800.00	Earnings :	2	4,500,170.00	8,000,000.00	8,000,000.00	-3,499,830.00
2,842,926.92	Sales/Rent of Government Buildings:		850,000.00	6,500,000.00	6,500,000.00	-5,650,000.00
4,260,820.78	Sale/Rent on Lands and Others:	2	1,645,120.16	33,000,000.00	33,000,000.00	-31,354,879.84
61,445,237.65	Sub-Total - Independent Revenue	2	21,739,531.45	113,415,000.00	113,415,000.00	-91,675,468.55
	Other Revenue Sources of the LG					0.00
52,335,232.81	10% State IGR	3	69,251,056.43	54,951,994.45	54,951,994.45	
16,705,244.51	Exchange Gain Difference	3	2,525,121.02	200,000,000.00	200,000,000.00	
277,534.43	Excess Bank Charges	3	3,592,560.26			
43,328,883.30	Forex Equalization Fund	3	28,627,443.49	200,000,000.00	200,000,000.00	
	NNPC Add Fund	3	2,249,491.16			
	Goods & Valuables	3	12,372,201.38			
	Augmentation	3	3,327,458.31			
	Solid Minerals	3	1,957,109.50			
	Excess Crude Oil	3	3,863,040.57			
	Other Minerals	3	4,731,804.26			
90,676,404.40	Contribution from other LG	3	694,432,378.90			
	Grants	3	57,762,868.78	200,000,000.00	200,000,000.00	

250,000,000.00	Internal Loan	3	-			
453,323,299.45	Sub- Total Other Revenue Source of the LG		884,692,534.06	654,951,994.45	654,951,994.45	
2,139,845.90	Proceed from Internal Loan		4,788,462.05			4,788,462.05
2,997,249,208.45	TOTAL RECEIPTS:		3,360,159,354.13	3,294,912,523.54	3,294,912,523.54	65,246,830.59
	<u>LESS:EXPENDITURE</u>					
791,328,451.80	Personnel Costs (Including Salaries on CRF Charges):	4	668,039,117.08	895,525,086.00	895,525,086.00	- 227,485,968.92
401,866,731.82	Contribution to LGC/LGEA Pension		464,835,203.24	200,000,000.00	200,000,000.00	264,835,203.24
1,280,110,420.95	Contribution to SUBEB		1,755,374,711.27	1,309,685,245.00	1,309,685,245.00	445,689,466.27
126,964,982.26	Overhead Charges:	6	64,502,744.53	308,283,111.22	308,283,111.22	- 243,780,366.69
14,138,168.88	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		17,813,468.00			17,813,468.00
91,013,466.91	Subvention to Traditional Council:	7	88,711,338.08	150,000,000.00	150,000,000.00	-61,288,661.92
10,581,009.33	Other Operating Activities(KWIRS)	7	3,181,245.43			3,181,245.43
	Other Transfers	7	45,117,117.43			45,117,117.43
	Retained Reserve	7	14,948,492.62			14,948,492.62
58,125,499.40	Subvention to Parastatals:	8	53,806,656.32			53,806,656.32
2,774,128,731.35						
	OTHER RECURRENT PAYMENTS/ EXPENDITURE					0.00
203,611,651.49	Repayments: External Loans : States	19	170,921,273.36			
2,977,740,382.84	TOTAL EXPENDITURE:		3,347,251,367.36	2,863,493,442.22	2,863,493,442.22	483,757,925.14
19,508,825.61	OPERATING BALANCE:		12,907,986.77	223,532,913.13	223,532,913.13	- 210,624,926.36
	<u>APPROPRIATIONS/TRANSFERS:</u>					
19,508,825.61	Transfer to Capital Development Fund:	9	12,907,986.77	223,532,913.13	223,532,913.13	

STATEMENT NO. 4**ILORIN WEST LOCAL GOVERNMENT OF NIGERIA*****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019***

ACTUAL PREVIOUS		NOTES	TOTAL CAPITAL	FINAL	INITIAL/ORIGINAL
YEAR(2018-1)			EXPENDITURE 2019	BUDGET 2019	BUDGET 2019
₦			₦	₦	₦
	Opening Balance:			1,301,825.61	1,301,825.61
	<u>ADD: REVENUE</u>				
19,508,825.61	Transfer from Consolidated Revenue Fund:	9	12,907,986.77	250,820,906.93	250,820,906.93
19,508,825.61	TOTAL REVENUE AVAILIABLE:		12,907,986.77	252,122,732.54	252,122,732.54
	<u>LESS: CAPITAL EXPENDITURE</u>				
3,757,000.00	Capital Expenditure: General Public Services:	11	1,500,000.00		
3,700,000.00	Capital Expenditure: Housing and Community Development	11			
5,200,000.00	Capital Expenditure: Health	11			
	Capital Expenditure: Recreation, Culture and Religion	11			
4,550,000.00	Capital Expenditure: Education	11			
1,000,000.00	Capital Expenditure: Social Protection	11			
18,207,000.00	TOTAL CAPITAL EXPENDITURE:	11	1,500,000.00	250,820,906.93	250,820,906.93
	Intangible Assets				
1,301,825.61	CLOSING BALANCE:		11,407,986.77		

RESPONSIBILITY FOR FINANCIAL STATEMENT

This Financial Statement was prepared by the Treasurer of Ilorin West Local Government Council in accordance with the provisions of Financial (control and management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with general accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the frame – work of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



Treasurer

Date

We hereby accept the responsibility for the integrity of these financial statements. The information and transactions recorded in this Financial statement are strictly in compliance with the provision of (control and management) Act Cap 144 LFN 1990 as amended.

In our opinion, this financial statement fairly reflects the financial position of the Local Government as at 31st December 2019.



Treasurer Sign/Date

ALH.ABUBAKAR ISHAK TAMU



Director of Personnel Mgt. Sign/Date

ALH. MUKAILA KUNLE AYANTOLA

IREPODUN LOCAL GOVERNMENT COUNCIL**i. RECURRENT REVENUE**

The total sum of **One Billion, Six Hundred and Three Million, One Hundred and Fifty-Three Thousand, Four Hundred and Fourteen Naira, Fifty One Kobo (₦1, 603,153,414.51K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **Two Billion, Twelve Million, Seven Hundred and Ninety-Nine Thousand, Six Hundred and Fifty-Two Naira (₦2, 012,799,652.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
280,660.00	Direct Taxes	294,437.00	395,370.00	100,933.00	134.27
8,188,445.43	Licenses	8,407,740.00	4,188,100.00	-4,219,640.00	49.81
4,260,097.00	Fees:	3,828,073.00	3,278,898.97	-549,174.03	85.65
833,015.00	Sales	842,801.00	964,983.46	122,182.46	114.49
2,351,847.84	Earnings :	2,414,756.00	1,396,000.00	-1,018,756.00	57.81
141,400.00	Sales/Rent of Government Buildings: / Property (Shops)	148,470.00	55,000.00	-93,470.00	37.04
5,048,330.00	Sale/Rent on Lands and Others: (Tenement Rate)	5,312,140.00	303,000.00	-5,009,140.00	5.7
1,433,201,413.98	Statutory Allocations :FAAC	1,952,403,536.00	1,387,870,159.22	-564,533,376.78	71.08
37,283,523.28	10% State IGR	39,147,699.00	49,334,324.81	10,186,625.81	126.02
	Exchange Gain Difference	0	2,525,121.02	2,525,121.02	
	Augmentation	0	3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)	0	38,070,559.12	38,070,559.12	
	Excess Bank Charges	0	3,592,560.27	3,592,560.27	
25,981,734.61	Contribution From other LGA	0	107,851,879.33	107,851,879.33	
1,517,570,467.14	TOTAL	2,012,799,652	1,603,153,414.51	-409,646,237.49	79.68

ii. CAPITAL RECEIPTS

The sum of **Four Hundred and Ten Million, Four Hundred and Fifty-Four Thousand, Seven Hundred and Sixty Naira, Ninety-Two Kobo (₦410,454,760.92k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Three Hundred and Fifty-Two Million, One Hundred and Twenty-Nine Thousand, Six Hundred and Eighty-One Naira (₦352,129,681.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
333,641,878.65	Value Added Tax Allocation	350,323,972.00	355,821,923.81	5,497,951.81	101.57
1,719,722.70	Proceeds from Internal Loans:	1,805,709.00	831,746.74	(973,962.26)	46.06
28,025,000.00	Forex Equalization Fund		28,627,443.50	28,627,443.50	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consolidated		12,372,201.38	12,372,201.38	
363,386,601.35	TOTAL	352,129,681.00	410,454,760.92	58,325,079.92	116.56

Thus the total sum of **Two Billion, Thirteen Million, Six Hundred and Eight Thousand, One Hundred and Seventy Five Naira, Forty-Three Kobo (₦2,013,608,175.43k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Nine Hundred and Ninety-Nine Million, Five Hundred and Seventy-Six Thousand, Four Hundred and sixty-Two Naira, Eighty-Three Kobo (₦1,999,576,462.83k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Six Hundred and Sixty-Three Million, Three Hundred and Forty-Two Thousand, Thirteen Naira, Ninety-Six Kobo (₦2,663,342,013.96k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PER
9,000,000.00	Capital Expenditure Sector by sector	186,700,589.00	989,200.00	185,711,389.00	0.53
3,784,666.31	Bank Charges	4,000,000.00	3,599,102.59	-400,897.41	89.98
203,611,651.52	Repayment of Loan	0	170,921,273.36	170,921,273.36	
511,450,663.21	Personnel Costs (Including Salaries on CRF Charges):	607,360,698.00	426,705,092.45	180,655,605.55	70.26
395,047,491.80	LGC Government contribution to LGA/ LGEA Pension	414,799,866.96	353,369,923.99	-61,429,942.97	85.19
99,124,832.81	Overhead Charges:	105,236,075.00	86,083,610.27	-19,152,464.73	81.8
24,206,810.62	Consolidated Revenue Fund Charges (Incl. service wide)	414,799,867.00	42,551,777.82	372,248,089.18	10.25
8,931,142.71	Subvention to Parastatals (LGSC, ALGON & Pension)	8,717,000.00	8,329,895.65	-387,104.35	95.56
815,752,491.18	Subvention to SUBEB	856,540,116.00	816,992,923.10	-39,547,192.90	9.38
62,083,621.39	5% Subvention to Tradition Council	65,187,802.00	60,696,525.27	-4,491,276.73	93.11
0	Other Transfer / Charges	0	14,388,645.71	14,388,645.71	
0	Retained Earnings	0	14,948,492.62	14,948,492.62	
2,132,993,371.55	TOTAL	2,663,342,013.96	1,999,576,462.83	-663,765,551.13	75.08

Cash and Bank Balances

The Cash and Bank Balances of **Fifteen Million, One Hundred and Forty Two Thousand Five Hundred and Ninety Naira, Forty-Six Kobo (₦15,142,590.46K)** as indicated In the statement of Assets and Liabilities for the year ended 31st December,2019.

Advances

Un-cleared Personal Advance. The sum of **Thirteen Million, Two Hundred and Forty-Six Thousand, Seven Hundred and Fifty-Nine Naira, Sixty-Six Kobo (₦13, 246,759.66K)** indicated in the statement of assets and liabilities for the year ended 31st December,2019. The details are contained in the domestic reports

Deposit

Unremitted Government Deposits

The sum of **Thirty-Six Million, One Hundred and Twenty-Six Thousand, Two Hundred and Eighty-Six Naira, Forty-Eight Kobo (₦36, 126,286.48K)** indicated in the statement of Assets and Liabilities for the year ended 31st December, 2019 is not confirmed correct. The details is contained in the domestic reports

**IREPODUN LOCAL GOVERNMENT OMU-ARAN
STATEMENT NO.1**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019		NOTES	ACTUAL YEAR 2019	ACTUAL YEAR 2018
₦			₦	₦
	<u>Cash Flows from Operating Activities:</u>			
	Receipts:			
1,952,403,536.00	Statutory Allocations: FAAC	1a	1,387,870,159.22	1,433,201,413.98
350,323,972.00	Value Added Tax Allocation	1b	355,821,923.81	333,641,878.65
2,302,727,508.00	Sub-total - Statutory Allocation		1,743,692,083.03	1,766,843,292.63
	INDEPENDENT REVENUE			
294,437.00	Direct Taxes	2	395,370.00	280,660.00
8,407,740.00	Licenses	2	4,188,100.00	8,188,445.43
	Mining Rents:	2	-	
-	Royalties	2	-	
3,828,073.00	Fees:	2	3,278,898.97	4,260,097.00
-	Fines	2	-	
842,801.00	Sales	2	964,983.46	833,015.00
2,414,756.00	Earnings :	2	1,396,000.00	2,351,847.84
148,470.00	Sales/Rent of Government Buildings: / Property (Shops)	2	55,000.00	141,400.00
5,312,140.00	Sale/Rent on Lands and Others: (Tenement Rate)	2	303,000.00	5,048,330.00
-	Repayments-General (Motor vehicle advances)			
21,248,417.00	Sub-total - Independent Revenue		10,581,352.43	21,103,795.27
	Other Rev. Sources of the LG -- Govt.			
39,147,699.00	State 10% IGR	3	49,334,324.81	37,283,523.28
	Exchange Gain Difference		2,525,121.02	
-	Contribution from other local government	3	107,851,879.33	25,981,734.61
250,000,000.00	Domestic Loan	3	-	250,000,000.00
	Forest Equalization	3a	28,627,443.50	28,025,000.00
	Refund of Excess Bank Charges	3a	3,592,560.27	
	NNPC Refund	3a	2,249,491.16	
	Goods and Valuables	3a	12,372,201.38	
	Other Minerals Resources	3a	4,731,804.26	
	Solid Minerals	3a	1,957,109.50	
	Excess Crude Oil	3a	3,863,040.57	
	Revenue Argumentation	3a	3,327,458.31	

	Grants from State Government (Salaries)	3a	38,070,559.12	
289,147,699.00	Sub Total - Other Rev. Sources		258,502,993.23	341,290,257.89
2,613,123,624.00	Total Receipts		2,012,776,428.69	2,129,237,345.79
	<u>Payments:</u>			
607,360,698.00	Personnel Costs (Including Salaries on CRF Charges):	4	426,705,092.45	511,450,663.21
414,799,866.96	LGC Government contribution to LGA/ LGEA Pension	5	353,369,923.99	395,047,491.80
105,236,075.00	Overhead Charges:	6	86,083,610.27	99,124,832.81
414,799,867.00	Consolidated Revenue Fund Charges (Incl. service wide)	7	42,551,777.82	24,206,810.62
8,717,000.00	Subvention to Parastatals (LGSC, ALGON & Pension)	8	8,329,895.65	8,931,142.71
856,540,116.00	Subvention to SUBEB	8a	816,992,923.10	815,752,491.18
65,187,802.00	5% Subvention to Tradition Council	8	60,696,525.27	62,083,621.39
	Retain Earnings (JAAC)		14,948,492.62	
	Other Transfer / Charges	7a	14,388,645.71	-
2,472,641,424.96	Total Payment		1,824,066,886.88	1,916,597,053.72
	Net Cash Flow from Operating Activities		188,709,541.81	212,640,292.07
	<u>Cash Flows from Investment Activities:</u>			
21,000,000.00	General Public Services			-
5,000,000.00	Capital Expenditure: Public Order and Safety :			-
65,000,000.00	Capital Expenditure: Economic Sector:	11	(989200)	(8,100,000.00)
4,000,000.00	Capital Expenditure: Environmental Protection			(900,000.00)
20,000,000.00	Capital Expenditure: Housing and Community Amenities			
40,000,000.00	Capital expenditure: Health			-
2,000,000.00	Capital Expenditure: Recreation, Culture and Religion			-
20,000,000.00	Capital Expenditure: Education			-
9,700,589.00	Capital Expenditure: Social protection			-
186,700,589.00	TOTAL Cash Flow from Investment Activities:	11	(989200)	(9,000,000.00)
	Net Cash Flow from Investment Activities:		187,720,341.81	203,640,292.07
	<u>Cash Flows from Financing Activities:</u>			
1,805,709.00	Proceeds from Internal Loan: NTBs (Personal Adv.)	17	831,746.74	1,719,722.70

	Proceeds of loans from Other Funds			
158,838,608.00	Repayment of External Loan	19	(158,838,608.00)	(191,528,986.16)
12,082,665.36	Repayment of Loans from other Funds	24	(12,082,665.36)	(12,082,665.36)
4,000,000.00	Bank Charges	7a	(3,599,102.59)	(3,784,666.31)
176,726,982.36	TOTAL Cash Flow from Financing Activities		(173,688,629.21)	205,767,595.13
9,973,606.64	<i>Net Cash Flow from Financing Activities</i>		14,031,712.60	(2,036,303.06)
	Movement in Other Cash Equivalent Accounts			
	Total Cash flow from other cash equivalent account			
	Net Cash for the year			
	Cash & Its Equivalent as at 1st January, 2019		1,110,877.86	3,147,180.92
	Cash & Its Equivalent as at 31st December, 2019		15,142,590.46	1,110,877.86

**IREPODUN LOCAL GOVERNMENT OMU-ARAN
STATEMENT NO. 2**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

DETAILS	NOTES	YEAR 2019	YEAR 2018
		N	N
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:		829.01	3,829.30
-CRF Bank Balance(CBN/ CRF Bank):		15,141,761.45	1,107,048.56
-Cash Balances of Trust & Other Funds of the LGC:	12	15,142,590.46	1,110,877.86
TOTAL LIQUID ASSETS	12	15,142,590.46	1,110,877.86
Advances: (Personal)	17	13,246,759.66	14,448,605.48
Revolving Loans Granted:-			
Balance of Liabilities over Asset		200,192,889.73	168,235,743.56
TOTAL INVESTMENTS AND OTHER CASH ASSETS		228,582,239.85	182,684,349.04
TOTAL ASSETS			183,795,226.90
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		31,570,695.86	-
TOTAL EXTERNAL AND INTERNAL LOANS		31,570,695.86	
OTHER LIABILITIES			
Deposit	25	36,126,286.48	36,126,286.48
Contingent Liabilities	26	160,885,257.51	147,668,940.42
Operating Assets			
TOTAL LIABILITIES		228,582,239.85	183,795,226.90

IREPODUN LOCAL GOVERNMENT OMU-ARAN

STATEMENT NO. 3

STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST

DECEMBER, 2019

ACTUAL PREVIOUS YEAR (2018)		NOTES	ACTUAL YEAR 2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019
N			N	N	N
3,147,180.92	Opening Balance:		1,110,877.86		
	<u>ADD: REVENUE</u>				
1,433,201,413.98	Statutory Allocations: FAAC	1A	1,387,870,159.22	1,952,423,536.00	1,952,423,536.00
333,641,878.65	Value Added Tax Allocation	1B	355,821,923.81	350,323,972.00	350,323,972.00
1,766,843,292.63	Sub-Total - Statutory Allocation		1,743,692,083.03	2,302,727,500.00	2,302,727,500.00
	<u>Independent Revenue</u>				
280,660.00	Direct Taxes	2	395,370.00	504,252.00	504,252.00
8,188,445.43	Licenses	2	4,188,100.00	1,433,901.00	1,433,901.00
	Mining Rents:	2			
-	Royalties	2			
4,260,097.00	Fees:	2	3,278,898.97	8,384,050.00	8,384,050.00
-	Fines	2			
833,015.00	Sales	2	964,983.46	6,921,932.00	6,921,932.00
2,351,847.84	Earnings :	2	1,396,000.00	1,843,632.00	1,843,632.00
141,400.00	Sales/Rent of Government Buildings/Shops	2	55,000.00		
5,048,330.00	Sale/Rent on Lands and Others (Tenement Rate)	2	303,000.00	504,252.00	504,252.00
-	Re-Imbursements	2		-	-
21,103,795.27	Sub-Total - Independent Revenue		10,581,352.43		
	<u>Other Revenue Sources of the LG</u>				
37,283,523.28	State 10% IGR	3	49,334,324.81	39,147,699.00	39,147,699.00
	Exchange Gain Difference	3	2,525,121.02		
25,981,734.61	Contribution from other LG	3	107,851,879.33	-	-
250,000,000.00	Domestic Loan	3	-	250,000,000.00	250,000,000.00
28,025,000.00	Forest Equalization	3a	28,627,443.50	29,426,250.00	29,426,250.00
	Refund of Excess Bank Charges	3a	3,592,560.27		
	NNPC Refund	3a	2,249,491.16		
	Goods and Valuables	3a	12,372,201.38		

	Other Mineral Resources	3a	4,731,804.26		
	Solid Minerals	3a	1,957,109.50		
	Excess Crude Oil	3a	3,863,040.57		
	Revenue Argumentation	3a	3,327,458.31		
	Grants from State Government (Salaries)	3a	38,070,559.12		
341,290,257.89	Sub Total		258,502,993.23		
2,132,384,526.71	TOTAL REVENUE:		2,013,887,306.55		
	<i>LESS:EXPENDITURE</i>				
511,450,663.21	Personnel Costs (Including Salaries on CRF Charges):	4	426,705,092.45	607,360,698.00	607,360,698.00
395,047,491.80	LGC Government Contribution to Pension:	5	353,369,923.99	414,799,866.96	414,799,866.96
99,124,832.81	Overhead Charges:	6	86,083,610.27	105,236,075.00	105,236,075.00
24,206,810.62	Consolidated Revenue Fund Charges (Incl. service wide) (Ex-council)	7	42,551,777.82	438,839,867.00	438,839,867.00
8,931,142.71	Subvention to Parastatals:	8	8,329,895.65	8,717,000.00	8,717,000.00
815,752,491.18	Subvention to SUBEB (Incl. Arrears)	8	816,992,923.10	856,340,116.00	856,340,116.00
62,083,621.39	<i>Subvention to Traditional Council</i>		60,696,525.27	5,187,842.00	5,187,842.00
	<i>Retain Earnings (JAAC)</i>	3a	14,948,492.62		
	Transfer/Other Charges	7a	14,388,645.71		
	OTHER RECURRENT PAYMENTS/ EXPENDITURE			-	-
191,528,986.16	Repayments of External Loan	19	158,838,608.00	158,838,608.00	158,838,608.00
-	Repayments: Nigerian Treasury Bills (NTB)				
3,784,666.31	Bank Charges	7a	3,599,102.59	4,000,000.00	4,000,000.00
12,082,665.36	Repayments: Internal Loans for Other Funds	24	12,082,665.36	12,082,665.36	12,082,665.36
(1,719,722.70)	Proceed of loan from other fund (AP)	17	(831,746.74)	1,805,707.00	1,805,707.00
2,122,273,648.85	TOTAL EXPENDITURE:		1,997,755,516.09		
	OPERATING BALANCE:		16,131,790.46		
	<u>APPROPRIATIONS/ TRANSFERS:</u>				
10,110,877.86	Transfer to Capital Development Fund:		16,131,790.46		
	Closing Balance:	Stm 1	15,142,590.46		

IREPODUN LOCAL GOVERNMENT OF NIGERIA**STATEMENT NO. 4****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019**

PREVIOUS BUDGET 2019		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019
N			N	N	N
	<u>ADD: REVENUE</u>				
10,110,877.86	Transfer from Consolidated Revenue Fund:	stm3	16,131,790.46	186,700,589.00	186,700,589.00
10,110,877.86	TOTAL REVENUE AVAILABLE:	stm3	16,131,790.46	186,700,589.00	186,700,589.00
	<u>LESS: CAPITAL EXPENDITURE</u>		-		
	General Public Services		-	21,000,000.00	21,000,000.00
	Capital Expenditure :Public Order and Safety :		-	5,000,000.00	5,000,000.00
8,100,000.00	Capital Expenditure: Economic Sector:		989,200.00	65,000,000.00	65,000,000.00
900,000.00	Capital Expenditure: Environmental Protection		-	4,000,000.00	4,000,000.00
	Capital Expenditure :Housing and Community Amenities		-	20,000,000.00	20,000,000.00
	Capital expenditure: Health		-	40,000,000.00	40,000,000.00
	Capital Expenditure: Recreation, Culture and Religion		-	2,000,000.00	2,000,000.00
	Capital Expenditure: Administrative Sector		-	-	
	Capital Expenditure/Law & Justice		-	-	
	Capital Expenditure: Education		-	20,000,000.00	20,000,000.00
	Capital Expenditure: Social protection		-	9,700,589.00	9,700,589.00
9,000,000.00	TOTAL CAPITAL EXPENDITURE:		989,200.00	186,700,589.00	186,700,589.00
	Intangible Assets				
1,110,877.86	CLOSING BALANCE:	stm3	15,142,590.46		

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of Irepodun Local Government Council in accordance with the provisions of the Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The financial statements comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintains a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

.....
MR. MOSES JONATHAN (JP)
Treasurer

.....
Date

We accept responsibility for the integrity of these financial statements. The information they contain and their compliance with the finance (Control and Management) Act Cap 144 LFN 1990 AS Amended.

In our opinion, these financial statements fairly reflect the financial position of Irepodun Local Government as at 31st December, 2019 and its operations for the year on that date.

.....
Mr. Moses Jonathan (JP)
Treasurer

.....
Barr. Ahmed Ahmed Babatunde
Director of Personnel Management

Date:.....

Date:.....

ISIN LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, One Hundred and Twenty-Four Million, Two Hundred and Sixty-Three Thousand, Six Hundred and Seventy-One Naira, Thirty-Eight Kobo (₦1,124,263,671.38K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Twenty Million, Two Hundred and Eighty Thousand Naira (₦1,020,280,000.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
1,710,000.00	Direct Taxes	2,000,000.00	520,487.00	-1,479,513.00	26.02
437,000.00	Licenses	1,930,000.00	270,617.00	-1,659,383.00	14.02
365,000.00	Fees:	4,500,000.00	373,896.00	-4,126,104.00	8.31
-	Fines		35,300.00	35,300.00	
165,800.00	Sales	15,000,000.00	45,300.00	-14,954,700.00	0.30
493,400.00	Earnings :	600,000.00	709,500.00	109,500.00	118.25
-	Sales/Rent of Government Buildings:		30,000.00	30,000.00	
-	Rent on Lands and Others:	970,000.00	8,000.00	-962,000.00	0.82
5,220,783.55	Revenue Generated by KWIRS		3,837,536.47	3,837,536.47	
8,391,983.55	Sub-total - Independent Revenue	25,000,000.00	5,830,636.47	-19,169,363.53	23.32
1,084,233,451.21	Statutory Allocations: FAAC	965,660,000.00	1,049,939,832.50	84,279,832.50	108.73
28,205,416.70	10% State IGR	29,620,000.00	37,321,987.49	7,701,987.49	126.00
16,705,244.51	Exchange Gain Difference		2,525,121.02	2,525,121.02	
	Augmentation		3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)		21,726,075.33	21,726,075.33	
277,534.43	Excess Bank Charges		3,592,560.26	3,592,560.26	
1,137,813,630.40	TOTAL	1,020,280,000.00	1,124,263,671.38	103,983,671.38	110.19

ii. CAPITAL RECEIPTS

The sum of **Three Hundred and Twenty-Two Million, Nine Hundred and Eighty-Four Thousand, Four Hundred and Ninety-Two Naira, Forty-Three Kobo (₦322,984,492.43k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Four Hundred and Sixty-Five Million, Twenty-Five Thousand Naira (₦465,025,000.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE	% PERF
252,403,941.32	Value Added Tax Allocation	265,025,000.00	269,183,402.06	4,158,402.06	101.56
250,000,000.00	Contribution/ Loan Obtained	200,000,000.00	0.00	(200,000,000.00)	0%
43,328,883.30	Forex Equalization Fund		28,627,443.50	28,627,443.50	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
545,732,824.62	TOTAL	465,025,000.00	322,984,492.43	(142,040,507.57)	69.45

Thus the total sum of **One Billion, Four Hundred and Forty-Seven Million, Two Hundred and Forty-Eight Thousand, One Hundred and Sixty-Three Naira, Eighty-One Kobo (₦1,447,248,163.81k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Four Hundred and Forty-Six Million, Fifty Thousand, Five Hundred and Eighty Naira, Eighty-Eight Kobo (₦1,446,050,580.88k)** was expended by the Council during the year under review against the budgeted sum of **One Billion, Five Hundred and Fifty Million, Nine Hundred and Five Thousand Naira (₦1,550,905,000.00k)**. The breakdown of expenditure is as below:

YEAR 2018	DETAILS	BUDGET 2019	YEAR 2019	VARIANCE	% PERF
₦		₦	₦	₦	
18,911,050.00	Capital Expenditure Sector by sector	99,355,000.00	4,556,600.00	94,798,400.00	4.59
203,611,650.70	Repayment of Internal Loan	83,000,000.00	170,921,273.36	-87,921,273.36	205.93
	Bank Charges		2,682,282.09	-2,682,282.09	

333,547,777.76	Personnel Costs (Including Salaries on CRF Charges):	447,650,000.00	279,889,562.26	167,760,437.74	62.52
401,866,731.82	LGC Government Contribution to Pension Fund :	213,250,000.00	300,089,433.33	-86,839,433.33	140.72
103,413,048.26	Overhead Charges:	96,400,000.00	52,372,390.86	44,027,609.14	54.33
17,208,178.60	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		23,384,630.19	-23,384,630.19	
469,298,751.47	Teacher Salary (SUBEB)	566,250,000.00	383,498,762.18	182,751,237.82	67.73
11,877,312.52	Subvention to Parastals e.g. ALGON, 1% Training Fund etc.		11,137,573.66	-11,137,573.66	
85,711,503.57	Contribution to Other Local Government		109,153,375.12	-	
44,635,223.25	Subvention to Traditional Council	45,000,000.00	43,800,008.92	1,199,991.08	97.33
258,265.95	Commission KWIRS -		0	0	
	Gratuity		23,125,000.00	-23,125,000.00	
3,987,500.00	Other Transfer		26,491,124.29	-26,491,124.29	
	Retained Earnings		14,948,492.62	-14,948,492.62	
1,694,326,993.90	TOTAL	1,550,905,000.00	1,446,050,508.88	104,854,491.12	93.24

iv. CASH AND BANK BALANCES

The sum of **Three Million, Four Hundred and Thirty-Seven Thousand, Nine Hundred and Twenty-Eight Naira, Eighteen Kobo (₦3, 437,928.18k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2019.

v. INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **Thirty-Three Million, Seven Hundred and Forty-Nine Thousand, Eight Hundred Naira (₦33,749,800.00k)** as indicated in the statement of Assets and Liabilities.

vi. ADVANCES

The outstanding advances of **Two Million, Two Hundred and Sixty-Seven Thousand Naira (₦2, 267,000.00k)** in the statement of Assets and Liabilities is the amount of imprest advance given to various officers.

vii. DEPOSITS.

The sum of **Eight Million, Eight Hundred and Thirty-Nine Thousand, Two Hundred and Fourteen Naira, Forty-Six Kobo (₦8, 839,214.46k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities.

ISIN LOCAL GOVERNMENT, KWARA STATE.

CASH BASIS: STATEMENT NO. 1

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019		NOTE	YEAR 2019	YEAR 2018
₦			₦	₦
	<u>Cash Flows from Operating Activities:</u>	-	-	-
	<u>Receipts:</u>	-	-	-
965,660,000.00	Statutory Allocations: FAAC	1	1,049,939,832.50	1,084,233,451.21
265,025,000.00	Value Added Tax Allocation	1	269,183,402.06	252,403,941.32
1,230,685,000.00	Sub-total - Statutory Allocation (a)		1,319,123,234.56	1,336,637,392.53
2,000,000.00	Direct Taxes	2	520,487.00	1,710,000.00
1,930,000.00	Licenses	2	270,617.00	437,000.00
	Mining Rents:	2	-	-
	Royalties	2	-	-
4,500,000.00	Fees:	2	373,896.00	365,000.00
	Fines	2	35,300.00	-
15,000,000.00	Sales	2	45,300.00	165,800.00
600,000.00	Earnings :	2	709,500.00	493,400.00
	Sales/Rent of Government Buildings:	2	30,000.00	-
970,000.00	Rent on Lands and Others:	2	8,000.00	-
	Revenue Generated by KWIRS	2	3,837,536.47	5,220,783.55
25,000,000.00	Sub-total - Independent Revenue (b)		5,830,636.47	8,391,983.55
	Other Revenue Sources of the Local Government			-
35,000,000.00	Share of 10% State IGR	3	37,321,987.49	28,205,416.70
29,620,000.00	Exchange Diff	3	2,525,121.02	16,705,244.51
	SURE-P(Augmentation)	3	3,327,458.31	-
200,000,000.00	Domestic Loan/ Reimbursement	3	-	250,000,000.00
	Forex Equalization Fund	3	28,627,443.50	43,328,883.30
	Excess Bank Charges	3	3,592,560.26	277,534.43
	Distributed Reserve	3	-	
	NNPC Refund	3	2,249,491.16	
	Crude oil		3,863,040.57	
	Goods and Valuable Const.	3	12,372,201.38	
63,350,000.00	Grant from State Government	3	21,726,075.33	
	Solid Minerals	3	1,957,109.50	
	Other Mineral	3	4,731,804.26	
	Contribution from other LG	3	-	
	Sub Total (c)	3	122,294,292.78	
1,520,305,000.00	Total Receipts a+b+c		1,447,248,163.81	1,683,546,455.02
	<u>Payments:</u>	-		-
447,650,000.00	Personnel Costs (Including Salaries on CRF Charges):	4	279,889,562.26	333,547,777.76

213,250,000.00	LGC Government Contribution to Pension Fund :	5	300,089,433.33	401,866,731.82
96,400,000.00	Overhead Charges:	6	52,372,390.86	103,413,048.26
-	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	7	23,384,630.19	17,208,178.60
566,250,000.00	Teacher Salary (SUBEB)	8	383,498,762.18	469,298,751.47
	Subvention to Parastals e.g ALGON, 1% Training Fund etc.	9a	11,137,573.66	11,877,312.52
	Contribution to Other Local Government	9b	109,153,375.12	85,711,503.57
45,000,000.00	Subvention to Traditional Council	10	43,800,008.92	44,635,223.25
	Commission KWIRS -	11a	-	258,265.95
	Gratuity	11b	23,125,000.00	
	Other Transfer	11	26,491,124.29	3,987,500.00
	Retained Earnings	11c	14,948,492.62	
1,368,550,000.00	Total Payments		1,267,890,353.43	1,471,804,293.20
	<i>Net Cash Flow from Operating Activities</i>		179,357,810.38	211,742,161.82
	<u>Cash Flows from Investment Activities:</u>	-		-
15,000,000.00	Capital Expenditure: General Public Service:	12		
	Capital Expenditure: Public Order & Safety:			
45,000,000.00	Capital Expenditure: Economic Affairs:	12	2,192,322.00	9,595,400.00
2,500,000.00	Capital Expenditure: Environmental Protection:	12	2,364,278.00	9,315,650.00
15,000,000.00	Capital Expenditure :Housing & Community Amenity:	12		
10,355,000.00	Capital expenditure: Health:	12		
2,000,000.00	Capital Expenditure: Recreation, Culture & Religion:	12		
5,000,000.00	Capital Expenditure: Education:	12		
4,500,000.00	Capital Expenditure: Social Protection:	12		
	<i>Net Cash Flow from Investment Activities:</i>		4,556,600.00	-18,911,050.00
	<u>Cash Flows from Financing Activities:</u>	-		
83,000,000.00	Loan Repayments-General:	13	170,921,273.36	203,611,650.70
	Bank Charges	14	2,682,282.09	
	<i>Net Cash Flow from Financing Activities:</i>		1,197,654.93	203,611,650.70
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:		-	

	Total Cash flow from other Cash equivalent Accounts		-	-
	Net Cash for the year			(10,780,538.88)
	Cash & Its Equivalent as at 1st January, 2019		2,240,273.25	13,020,812.13
	Cash & Its Equivalent as at 31st December, 2019		3,437,928.18	2,240,273.25

ISIN LOCAL GOVERNMENT
CASH BASIS: STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

	NOTES	CURRENT YEAR 2019	PREVIOUS YEAR 2018
<u>ASSETS:-</u>		₦	₦
<u>Cash & its equivalent as at 1st January, 2019</u>		2,240,273.25	
<u>Liquid Assets:-</u>			
Cash Held by LGT as at 31st December, 2019	15	102,294.70	74,911.07
Bank Balance(CBN/CRF Bank): as at 31st December, 2019	15	1,095,360.23	2,165,362.18
TOTAL LIQUID ASSETS		3,437,928.18	2,240,273.25
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	16	33,749,800.00	33,749,800.00
Imprests:-	17	2,267,000.00	2,267,000.00
Vehicle Loan Repayable		-	-
Intangible Assets		-	-
TOTAL INVESTMENTS AND OTHER CASH ASSETS		39,454,728.18	36,016,800.00
Operating Liability over Asset		141,797,836.94	257,953,383.38
TOTAL ASSETS		<u>102,343,108.76</u>	<u>296,210,456.63</u>
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC		31,570,695.86	166,257,210.22
TOTAL EXTERNAL AND INTERNAL LOANS		-	-
<u>OTHER LIABILITIES</u>			
Deposits:-	18	8,839,214.46	8,839,214.46
Outstanding Salaries	19	94,325,426.62	116,051,531.95
Arrears of Statutory Audit Fees	20	7,062,500.00	5,062,500.00
TOTAL LIABILITY		141,797,836.94	
LIABILITY OVER ASSET		<u>102,343,108.76</u>	<u>296,210,456.63</u>

ISIN LOCAL GOVERNMENT

CASH BASIS: STATEMENT NO. 3

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

<i>YEAR 2018</i>		<i>NOTES</i>	<i>YEAR 2019</i>	<i>BUDGET 2019</i>	<i>INITIAL/ORIGI NAL BUDGET 2019</i>	<i>SUPPLEMEN TARY BUDGET 2019</i>	<i>VARIANCE ON FINAL BUDGET</i>
<i>₦</i>			<i>₦</i>	<i>₦</i>	<i>₦</i>	<i>₦</i>	<i>%</i>
13,020,812.13	Opening Balance:		2,240,273.25				
	<u>ADD: REVENUE</u>						
1,084,233,451.21	Statutory Allocations: FAAC	1	1,049,939,832.50	965,660,000.00	1,017,889,032.85	-	84,279,832.50
252,403,941.32	Value Added Tax Allocation	1	269,183,402.06	265,025,000.00	298,242,647.56	-	4,158,402.06
1,336,637,392.53	Sub-Total - Statutory Allocation		1,319,123,234.56	1,230,685,000.00	1,316,131,680.41		88,438,234.56
1,710,000.00	Direct Taxes	2	520,487.00	2,000,000.00	2,000,000.00	-	
437,000.00	Licenses	2	270,617.00	1,930,000.00	1,930,000.00	-	(1,729,383.00)
-	Mining Rents:		-	-	-	-	-
-	Royalties		-	-	-	-	-
365,000.00	Fees:	2	373,896.00	4,500,000.00	4,500,000.00	-	(4,126,104.00)
-	Fines	2	35,300.00	-	-	-	-
165,800.00	Sales	2	45,300.00	15,000,000.00	15,000,000.00	-	(14,954,700.00)
493,400.00	Earnings :	2	709,500.00	600,000.00	600,000.00	-	-
-	Sales/Rent of Government Buildings:	2	30,000.00	-	-	-	-
-	Rent on Lands and Others:	2	8,000.00	970,000.00	970,000.00	-	-
5,220,783.55	Revenue Generated by KWIRS	2	3,837,536.47	-	-	-	-
8,391,983.55	Sub-Total - Independent Revenue		5,830,636.47	25,000,000.00	25,000,000.00	-	(19,169,363.53)
-	Other Revenue Sources of the Local Government			-	-	-	-
-	Augmentation	3	3,327,458.31				3,327,458.31
28,205,416.70	Share of 10% State IGR	3	37,321,987.49	-			2,321,987.49
250,000,000.00	Domestic Loan/ Reimbursement	3	-	35,000,000.00	26,086,910.78		
16,705,244.51	Exchange Diff	3	2,525,121.02	200,000,000.00		-	(27,094,878.98)
43,328,883.30	Forex Equalization Fund	3	28,627,443.50	29,620,000.00			
277,534.43	Excess Bank Charges	3	3,592,560.26			-	(3,592,560.26)
	Reserve DISTRIBUTED	3	-	-			
	NNPC Refund	3	2,249,491.16				
	Excess crude oil		3,863,040.57				
	Goods and Valuable Const.	3	12,372,201.38				

63,350,000.00	Grant from State Government	3	21,726,075.33				
	Solid Minerals	3	1,957,109.50				
	Other Mineral	3	4,731,804.26				
	Contribution from other LG	3	-				
	SUB-TOTAL		122,294,292.78				
1,696,567,267.15	TOTAL REVENUE:		1,449,488,437.06	2,260,845,647.97	2,260,845,647.97	-	811,357,210.91
	<u>LESS:EXPENDITURE</u>						
333,547,777.76	Personnel Costs (Including Salaries on CRF Charges):	4	279,889,562.26	447,650,000.00	469,354,347.06	(21,704,347.06)	(167,760,437.74)
401,866,731.82	LGC Government Contribution to Pension:	5	300,089,433.33	213,250,000.00	131,371,091.40	81,878,908.60	86,839,433.33
103,413,048.26	Overhead Charges:	6	52,372,390.86	96,400,000.00	65,500,000.00	30,900,000.00	(44,027,609.14)
17,208,178.60	Consolidated revenue fund charges (include service wide votes)	7	23,384,630.19	-	-	-	-
469,298,751.47	Teacher Salary (SUBEB)	8	383,498,762.18	566,250,000.00	566,250,000.00	-	182,751,237.82
11,877,312.52	Subvention to Parastals	9a	11,137,573.66	-	1,200,000.00	(1,200,000.00)	(11,137,573.66)
85,711,503.57	Contribution to Other Local Governments	9b	109,153,375.12				
44,635,223.25	Subvention to Traditional Council	10	43,800,008.92				
258,265.95	Commission KWIRS		-		40,968,665.52	(40,968,665.52)	
3,987,500.00	Gratuity		23,125,000.00				
1,471,804,293.20	Other Transfer	11	26,491,124.29				(26,491,124.29)
	Retained Earning	11c	14,948,492.62				
	OTHER RECURRENT PAYMENTS/ EXPENDITURE:						
-	Repayments: External Loans LGC						-
203,611,650.70	Loan Repayment General	13	170,921,273.36		83,000,000.00		
-	Bank Charges	14	2,682,282.09		-		
1,675,415,943.90	TOTAL EXPENDITURE:		1,441,493,908.88	1,323,550,000.00	1,232,475,438.46	-	117,943,908.88
21,151,323.25	OPERATING BALANCE:		7,994,528.18			-	7,994,528.18
	<u>APPROPRIATIONS/TRANSFERS:</u>						
	Transfer to Capital Development Fund:		7,994,528.18			-	(7,994,528.18)
	Closing Balance:		7,994,528.18				

ISIN LOCAL GOVERNMENT**CASH BASIS: STATEMENT NO. 4****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019**

PREVIOUS 2018		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	INITIAL/ORIGIN AL BUDGET 2019
₦			₦	-₦	₦
	Opening Balance:				
21,151,323.25	Transfer from Consolidated Revenue Fund:	stm 3	7,994,528.18		-
21,151,323.25	TOTAL REVENUE AVAILABLE:		7,994,528.18	-	-
	<u>LESS: CAPITAL EXPENDITURE</u>				
	Capital Expenditure: General Public Service:	12		15,000,000.00	15,000,000.00
-	Capital Expenditure: Public Order & Safety:	12		-	-
9,595,400.00	Capital Expenditure: Economic Affairs:	12	2,192,322.00	45,000,000.00	45,000,000.00
-	Capital Expenditure: Environmental Protection:	12	2,364,278.00	2,500,000.00	2,500,000.00
-	Capital Expenditure: Housing & Community Amenity:	12		15,000,000.00	15,000,000.00
9,315,650.00	Capital Expenditure: Health:	12		10,355,000.00	10,355,000.00
-	Capital Expenditure: Recreation, Culture & Religion:	12		2,000,000.00	2,000,000.00
-	Capital Expenditure: Education:	12		5,000,000.00	5,000,000.00
-	Capital Expenditure: Social Protection:	12		4,500,000.00	4,500,000.00
18,911,050.00	TOTAL CAPITAL EXPENDITURE:		4,556,600.00	99,355,000.00	99,355,000.00
	Intangible Assets				
2,240,273.25	CLOSING BALANCE:		3,437,928.18		

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Isin Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



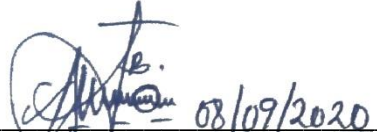
Treasurer

08/09/2020


Date

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statements are strictly in compliance with the provisions of (control and management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.



Treasurer Sign /Date
Jibril Baba Abubakar



DPM Sign /Date
Abdulraheem Abdulrazaq Olaitan

i. RECURRENT REVENUE

The total sum of **One Billion, Nine Hundred and Eighteen Million, One Hundred and Ninety-Six Thousand, Seventy- six Naira, Seventy Four Kobo (₦1,918,196,076.74K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Two Hundred and Thirteen Million, Two Hundred and Eighty-One Thousand, Seventy Naira (₦1, 213,281,070.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
	Direct Taxes		956,365.65	956,365.65	
7,427,252.88	Licenses	4,919,080.00	4,357,045.40	-562,034.60	88.57
2,150,150.66	Fees:	6,243,750.00	724,540.00	-5,519,210.00	11.60
434,451.91	Sales	420,120.00		-420,120.00	0.00
11,831,377.60	Earnings :	10,104,000.00	9,859,033.67	-244,966.33	97.58
188,996.51	Sales/Rent of Government Buildings:	552,000.00	1,880,576.00	1,328,576.00	340.68
4,208,671.25	Sale/Rent on Lands and Others:	802,850.00	326,000.00	-476,850.00	40.61
76,501.42	Re-imburement	100,000.00		-100,000.00	0.00
26,317,402.23	Sub-total - Independent Revenue	23,141,800.00	18,103,560.72	-5,038,239.28	78.23
1,887,116,196.43	Statutory Allocations: FAAC	1,078,554,420.00	1,817,744,197.70	739,189,777.70	168.54
48,831,591.08	10% State IGR	51,273,180.00	64,614,965.67	13,341,785.67	126.02
16,705,244.54	Exchange Gain Difference	60,311,670.00	2,525,121.02	-57,786,548.98	4.19
	Augmentation		3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)		8,288,213.06	8,288,213.06	
277,534.44	Excess Bank Charges		3,592,560.26	3,592,560.26	
	Contribution From other LGA			0.00	
1,979,247,968.72	TOTAL	1,213,281,070.00	1,918,196,076.74	704,915,006.74	158.09

ii. CAPITAL RECEIPTS

The sum of **Five Hundred and Nineteen Million, Eight Hundred and Thirty-Four Thousand, Forty-Nine Naira, Sixty-Five Kobo(₦519,834,049.65k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Four Hundred**

and Fifty-Eight Million, Eight Hundred and Thirty-Two Thousand, One Hundred Naira (~~₦~~458,832,100.00K). The breakdown of the capital receipt is analyzed below

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
436,982,944.70	Value Added Tax Allocation	458,832,100.00	466,032,959.29	7,200,859.29	101.57
43,319,883.31	Forex Equalization. Fund		28,627,443.49	28,627,443.49	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
480,302,828.01	TOTAL	458,832,100.00	519,834,049.65	61,001,949.65	113.30

Thus the total sum of **Two Billion, Four Hundred and Thirty-Eight Million, Thirty Thousand One Hundred and Twenty-Six Naira, Thirty-Nine kobo (₦2,438,030,126.39k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Four Hundred and Thirty-Four Million, One Hundred and Thirty-Three Thousand, One Hundred and Sixteen Naira, Eighty-Eight Kobo (₦2,434,133,116.88k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, and Six Million, Seven Hundred and Forty-Two Thousand, Four Hundred and Seventy Naira (₦2,006,742,470.00k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATED

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PER
23,371,350.00	Capital Expenditure Sector by sector	219,932,790.00	3,285,000.00	216,647,790.00	1.49
203,611,633.52	Repayment of Internal Loan	152,450,000.00	170,921,273.33	18,471,273.33	112.12
313,058,331.22	Personnel Costs (Including Salaries on CRF Charges):	347,432,100.00	275,206,525.05	-72,225,574.95	79.21
	Salary Administrative Charges		17,161,245.44	17,161,245.44	
401,866,731.82	Contribution to Pension & gratuity :L.G.E.A and L.G.A	230,094,250.00	444,271,911.99	214,177,661.99	193.08
85,460,093.81	Overhead Charges:	171,686,680.00	64,543,858.33	107,142,821.67	37.59
15,664,616.62	CRF Charges (Incl. Service Wide Votes)	9,000,000.00	20,853,372.56	11,853,372.56	231.70
1,259,771,510.08	Subvention to: (SUBEB)	766,126,650.00	732,590,237.03	-33,536,412.97	95.62
8,981,146.09	Subvention to Parastatals	10,020,000.00	8,147,205.24	-1,872,794.76	81.31
	Retained Earnings		14,948,492.62	24,769,577.25	
84,279,360.52	Traditional Council	100,000,000.00	82,190,227.19	-17,809,772.81	82.19
305,623,295.91	Contributions to Other Local Government		595,248,397.52	595,248,397.52	
4,962,154.54	Bank Charges		4,765,370.58	4,765,370.58	
2,706,650,224.13	TOTAL	2,006,742,470.00	2,434,133,116.88	437,211,731.51	121.29

iv. CASH AND BANK BALANCES

The sum of **Four Million, Six Hundred and Six Thousand, Three Hundred and Ten Thousand, Eighty-One Kobo (₦4, 606,310.81k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2019.

v. INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **Eight Million, Five Hundred and Fifty Thousand Naira (₦8,550,000.00k)** as indicated in the statement of Assets and Liabilities. The detail is contained in the domestic reports

vi. ADVANCES

The outstanding advances of **Two Million, Eight Hundred and Ten Thousand, One Hundred and Eighty-Six Naira, Eighty- Three Kobo. (₦2, 810,186.83k)** in the statement of Assets and Liabilities is the amount of car loan advance given to political office holders. The detail is contained in the domestic reports

vii. DEPOSITS.

The sum of **Four Million, Five Hundred and Ninety-Four Thousand, Eight Hundred and Fifty-Three Naira, Seventy-Two Kobo (₦4, 594,853.72k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the domestic reports

KAIAMA LOCAL GOVERNMENT OF NIGERIA

STATEMENT NO.1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019	DETAILS	NOTES	ACTUAL 2019	YEAR 2018
₦	Receipts:		₦	₦
1,078,554,420.00	Statutory Allocations: FAAC	1A	1,817,744,197.70	1,887,116,196.43
458,832,100.00	Value Added Tax Allocation	1C	466,032,959.29	436,982,944.70
	Sub-total - Statutory Allocation		2,283,777,156.99	2,324,099,141.13
	Independent Revenue			
	Direct Taxes	2	956,365.65	
4,919,080.00	Licenses	2	4,357,045.40	7,427,252.88
	Mining Rents:			
	Royalties			
6,243,750.00	Fees:	2	724,540.00	2,150,150.66
	Fines	2		
420,120.00	Sales	2		434,451.91
10,104,000.00	Earnings :	2	9,859,033.67	11,831,377.60
552,000.00	Sales/Rent of Government Buildings:	2	1,880,576.00	188,996.51
802,850.00	Sale/Rent on Lands and Others:	2	326,000.00	4,208,671.25
	Repayments-General:			
	Investment Income	2		
	Interest Earned	2		
100,000.00	Re-imburement	2		76,501.42
	Sub-total - Independent Revenue		18,103,560.72	26,317,402.23
	Other Revenue Sources of the --- -----Government			
51,273,180.00	10% Share State IGR	3	64,614,965.67	48,831,591.08
60,311,670.00	Exchange Gain	3	2,525,121.02	16,705,244.54
	Forex Equalization Fund	3	28,627,443.49	43,319,883.31
	Excess Bank Charges	3	3,592,560.26	277,534.44
	Good And Valuable	3	12,372,201.38	
	Reserve		9,821,084.63	
	Solid Minerals		1,957,109.50	

	Augmentation		3,327,458.31	
	Excess Crude		3,863,040.57	
	Other Minerals		4,731,804.26	
	N.N.P.C REFUND		2,249,491.16	
	Grant from State		8,288,213.06	
	Sub-total - Other Revenue		136,149,408.68	109,143,253.37
	Total Receipts		2,438,030,126.39	2,449,550,796.73
	Payments:			
347,432,100.00	Personnel Costs (Including Salaries on CRF Charges):	4	275,206,525.05	313,058,331.22
	Salary Administrative Charges	8	17,161,245.44	
230,094,250.00	Contribution to Pension & gratuity :L.G.E.A and L.G.A	8	444,271,911.99	401,866,731.82
171,686,680.00	Overhead Charges:	6	64,543,858.33	85,460,093.81
9,000,000.00	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)	8	20,853,372.56	15,664,616.62
766,126,650.00	Subvention to: (SUBEB)	8	732,590,237.03	1,259,771,510.08
10,020,000.00	Subvention to Parastata:	8	8,147,205.24	8,981,146.09
	Retained Earnings	8	14,948,492.62	
100,000,000.00	Traditional Council	8	82,190,227.19	84,279,360.52
	Contributions to Other Local Government	8	595,248,397.52	305,623,295.91
	Total Payments		2,255,161,472.97	2,474,705,086.08
	<i>Net Cash Flow from Operating Activities</i>		182,868,653.42	-25,154,339.35
	<u>Cash Flows from Investment Activities:</u>			
31,200,000.00	Capital Expenditure: General Public Services:	10	630,000.00	17,120,000.00
	Capital Expenditure: Defense			
	Capital Expenditure: Public Order and Safety			
54,500,000.00	Economic Affair	10	2,250,000.00	
11,000,000.00	Capital Expenditure: Environmental Protection	10		
15,000,000.00	Capital Expenditure: Housing and Community Development	10	405,000.00	3,736,000.00
55,232,790.00	Capital Expenditure: Health	10		1,000,000.00
15,000,000.00	Capital Expenditure: Recreation, Culture and Religion	10		1,515,350.00
23,000,000.00	Capital Expenditure: Education	10		

15,000,000.00	Capital Expenditure: Social Protection	10		
219,932,790.00	Total Cash Flow from Investment Activities:			
	Net Cash Flow from Investing Activities:		179,583,653.42	3,369,920.00
	Cash Flows from Financing Activities:			
	Proceeds from Internal Loans: Commercial Bank			
	Proceeds from Internal Loan: Vehicle Loan			250,000,000.00
	Proceeds from Development of Nat Resources			
152,450,000.00	Repayment of Internal Loan-NTBs	9	170,921,273.33	203,611,633.52
	Bank Charges	9	4,765,370.58	4,962,154.54
	Repayment of Loans from Other Funds	9		
	Net Cash Flow from Financing Activities:		3,897,009.51	3,729,507.41
	Movement in Other Cash Equivalent Accounts			
	(Increase)/ Decrease in Investments			
	Net (Increase)/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
	Net Cash Flow for all activities			
	Cash & Its Equivalent as at 1st January, 2019	11	709,301.30	4,438,808.71
	Cash & Its Equivalent as at 31st December, 2019	11	4,606,310.81	709,301.30

STATEMENT NO. 2
KAIAMA LOCAL GOVERNMENT OF NIGERIA

DETAILS	NOTES	YEAR 2019	YEAR 2018
		₦	₦
<u>ASSETS:-</u>			
-			
<u>Liquid Assets:-</u>			
Cash Held by LGT:	11	682.88	343.44
-CRF Bank Balance:	11	4,605,627.93	708,957.86
TOTAL LIQUID ASSETS		4,606,310.81	709,301.30
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	12	8,550,000.00	8,550,000.00
Imprests:-			
Advances:-	17	2,810,186.83	2,810,786.83
Revolving Loans Granted:-			
Intangible Assets			
Operating Liabilities over Assets		41,088,974.27	164,176,902.38
TOTAL INVESTMENTS AND OTHER CASH ASSETS		52,449,161.10	175,537,689.21
TOTAL ASSETS		57,055,471.91	<u>176,246,990.51</u>
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
Internal Loans from Other Funds		31,570,695.86	157,301,423.73
TOTAL EXTERNAL AND INTERNAL LOANS			
OTHER LIABILITIES			
Deposits:-	21	4,594,853.72	4,594,853.72
Contingent liabilities (Audit fees)	21	9,875,000.00	6,062,500.00
Contingent liabilities (Salary Arrears)	21	11,014,922.33	8,288,213.06
TOTAL LIABILITIES		57,055,471.91	176,246,990.51

**STATEMENT NO. 3
KAIAMA LOCAL GOVERNMENT OF NIGERIA**

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER,
2019**

PREVIOUS YEAR(2018) ₦		NOT ES	YEAR 2019	BUDGET 2019	VARIANCE
			₦	₦	₦
4,438,808.71	Opening Balance:		709,301.30		
	<u>ADD: REVENUE</u>				739,189,747.41
1,877,116,196.43	Statutory Allocations: FAAC	1A	1,817,744,197.70	1,078,554,450.29	7,200,859.29
436,982,944.70	Value Added Tax Allocation	1C	466,032,959.29	458,832,100.00	
2,314,199,141.63	Sub-Total - Statutory Allocation		2,284,486,458.29	1,537,386,550.29	747,099,908.00
	Direct Taxes		956,365.65		956,365.65
7,427,252.88	Licenses	2	4,357,045.40	4,919,080.00	(562,034.60)
	Mining Rents:				
2,150,150.66	Fees	2	724,540.00	6,243,750.00	5,519,210.00
434,451.91	Sales	2		1,874,970.00	420,120.00
11,831,377.60	Earnings :	2	9,859,033.67	10,104,000.00	(244,966.33)
188,996.51	Sales/Rent of Government Buildings:	2	1,880,576.00		1,880,576.00
4,208,671.25	Sale/Rent on Lands and Others:	2	326,000.00		
76,501.42	Re-Imbursements				
26,317,402.23	Sub-Total - Independent Revenue		18,103,560.72		
48,831,591.08	10% Share of State IGR	3	64,614,965.67	51,273,180.00	13,341,785.67
16,705,244.54	Exchange Gain	3	2,525,121.02		2,525,121.02
43,328,883.31	Forex Equalization	3	28,627,443.50		28,627,443.50
277,534.44	Bank Excess	3	3,592,560.26		3,592,560.26
	Special Released	3		60,311,670.00	60,311,670.00
	Other Revenue Sources of the--- Government				
	NNPC Refund		2,249,491.16		2,249,491.16
	Good and Valuable		12,372,201.38		12,372,201.38
	Reserve				9,821,084.63
	Solid Mineral		1,957,109.50		1,957,109.50

	Augmentation		3,327,458.31		3,493,711.18
	Excess crude		3,863,040.57		3,863,040.57
	Other Minerals		4,731,804.26		4,731,804.26
	Grand from State		8,288,213.06		8,288,213.06
109,143,253.37	Sub-Total - Other Revenue	3	136,149,408.69		
2,453,998,555.44					
	TOTAL REVENUE:		2,438,739,427.70		
84,297,360.52	<u>LESS:EXPENDITURE</u>				
313,058,331.22	Personnel Costs (Including Salaries on CRF Charges):	4	275,206,525.05	347,432,100.00	(72,225,574.95)
401,866,731.83	Contribution to Pension & Gratuity	8	444,271,911.99	230,094,250.00	214,177,663.99
85,460,093.81	Overhead Charges:	6	64,543,858.33	171,686,680.00	(106,688,384.83)
15,664,616.62	Consolidated Revenue Fund Charges (Incl. Service Wide Votes)		20,853,372.56		20,853,372.56
8,981,146.09	Subvention to Parastatals: SUBEB	8	732,590,237.03	766,126,650.00	(33,536,412.96)
1,259,771,510.08	Operating Activities	9	8,147,205.24	9,000,000.00	852,794.76
	Retained Earnings	9	14,948,492.62		24,394,577.25
2,474,732,036.08	Traditional Council	8	82,190,227.19	100,000,000.00	(17,809,772.80)
305,623,295.91	Contribution to Other Local Government		595,248,397.52		595,168,959.64
	Salary Administrative Charges		17,161,245.44		17,161,245.44
-20,715,480.64	Net Payment		2,255,161,472.97		
	OTHER RECURRENT PAYMENTS/EXPENDITURE:				
250,000,000.00	Repayments: External Loans: Commercial Bank				
3,369,920.00	Repayments: Development Loan Stock				
203,611,633.52	Repayments: Other Internal Loans(NTB)	9	170,921,273.33	152,450,000.00	18,471,273.36
4,982,154.54	Repayments: Internal Loans from Other Funds	9	4,765,370.58		
	Net Other Payment/Expenditure		175,686,643.91		
2,465,691,328.00	TOTAL EXPENDITURE:		2,430,848,116.88		
	OPERATING BALANCE:				
	<u>APPROPRIATIONS/TRANSFERS:</u>				
24,080,651.30	Transfer to Capital Development Fund:		7,891,310.82		

STATEMENT NO. 4
KAIAMA LOCAL GOVERNMENT OF NIGERIA

STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

DETAILS	NOTE S	TOTAL CAPITAL EXPENDITUR E 2019 ₦	FINAL BUDGET 2019 ₦
	-	-	-
<u>ADD: REVENUE</u>			
Transfer from Consolidated Revenue Fund:		7,891,310.81	
TOTAL REVENUE AVAILIABLE:		7,891,310.81	
<u>LESS: CAPITAL EXPENDITURE</u>			
	-		
Capital Expenditure: General Public Services:	10	630,000.00	31,200,000.00
Capital Expenditure: Defense			
Capital Expenditure: Public Order and Safety			
Capital Expenditure: Economic Affairs	10	2,250,000.00	54,500,000.00
Capital Expenditure: Environmental Protection	10		11,000,000.00
Capital Expenditure: Housing and Community Development	10	405,000.00	15,000,000.00
Capital Expenditure: Health	10		55,232,790.00
Capital Expenditure: Recreation, Culture and Religion	10		15,000,000.00
Capital Expenditure: Education	10		23,000,000.00
Capital Expenditure: Social Protection			15,000,000.00
TOTAL CAPITAL EXPENDITURE:		3,285,000.00	
CLOSING BALANCE:	11.00	4,606,310.81	

RESPONSIBILITY FOR THE FINANCIAL STATEMENT

The financial statement was prepared by the Treasurer of Kaiama Local Government council in accordance with the provisions of the Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the financial statement complies with general accepted practices.

The Treasurer is responsible for the establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provisions. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



TREASURER SIGNATURE
Kosemani Muideen

08/09/2020

DATE

We hereby accept the responsibility for the integrity of these financial statements. The information and transaction recorded in this financial statements are strictly in compliance with the provisions of (Control and Management) Act Cap 144 LFN 1990 as amended.

In our opinion, this financial statement fairly reflect the financial position of the local government as at 31st December, 2019



Treasurer Sign/Date
Kosemani Muideen

DPM  8/9/2020

DPM Sign/Date
Hussaini Sabi Saidu

MORO LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, Six Hundred and Thirty-Two Million, Eight Hundred and Sixty-One Thousand, Eight Hundred and Twenty-Seven Naira, Seventeen Kobo (₦1, 632,861,827.17K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Four Hundred and Fifty-One Million, Seven Hundred and Thirty Thousand Naira (₦1, 451,730,000.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

PREVIOUS 2018	DEATAILS	BUDGET 2019	ACTUAL 2019	VARIANCE	%PERF
₦		₦	₦	₦	
1,476,091,087.45	Statutory Allocations: FAAC	1,376,900,000.00	1,429,403,259.42	52,503,259.42	103.81
2,400,000.00	Direct Taxes	2,500,000.00	2,100,240.00	(399,760.00)	84
1,900,000.00	Licenses	4,100,000.00	1,935,000.00	(2,165,000.00)	47.19
3,240,124.00	Fees:	4,520,000.00	2,004,200.00	(2,515,800.00)	44.34
786,400.00	Sales	600,000.00	960,200.00	360,200.00	160
438,486.04	Earnings :	470,000.00	420,000.00	(50,000.00)	89.36
	Sales/Rent of Government Buildings:		1,274,736.32	1,274,736.32	
4,192,500.00	Sale/Rent on Lands and Others:	4,220,000.00	1,240,000.00	(2,980,000.00)	29.38
	Repayments-General:	18,000,000.00		(18,000,000.00)	
	Interest Earned	20,000.00		(20,000.00)	0
	Re-imbusement			-	
	Grant from State Government (Salary Arrears)		37,490,351.42	37,490,351.42	
38,399,261.88	10% State IGR	40,400,000.00	50,810,693.06	10,410,693.06	125.76
39,675,517.00	Contribution from other LG		95,778,007.36	95,778,007.36	
16,702,744.50	Exchange Gain Difference		2,525,121.02	2,525,121.02	
	Excess Bank Charges		3,592,560.26	3,592,560.26	
43,331,383.28	Augmentation Reserve		3,327,458.31	3,327,458.31	
1,627,157,504.15	TOTAL	1,451,730,000.00	1,632,861,827.17	181,131,827.17	112.46

ii. CAPITAL RECEIPTS

The sum of **Four Hundred and Twenty Million, Two Hundred and Seventy-One Thousand, Two Hundred and Sixty-Three Naira, Sixty Kobo ₦420,271,263.60k** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Twenty-Seven Million, Seven Hundred Thousand Naira (₦527,700,000.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

PREVIOUS 2018 ₦	DETAILS	BUDGET 2019 ₦	ACTUAL 2019 ₦	VARIANCE ₦	%PERF
343,626,372.88	Value Added Tax Allocation	360,900,000.00	366,470,173.24	5,570,173.24	101.54
	NNPC Refund	63,400,000.00	2,249,491.16	(61,150,508.84)	3.54
	Forex Equalization		28,627,443.49	28,627,443.49	
	Solid Minerals Revenue		1,957,109.50	1,957,109.50	
	Other Mineral Revenue		4,731,804.26	4,731,804.26	
	Excess Crude	103,400,000.00	3,863,040.57	(99,536,959.43)	3.73
	Good & Valuables Consumed		12,372,201.38	12,372,201.38	
343,626,372.88	TOTAL	527,700,000.00	420,271,263.60	(107,428,736.40)	79.64

Thus the total sum of **Two Billion, Fifty-Three Million, One Hundred and Thirty-three Thousand, Ninety Naira, Seventy-Seven Kobo (₦2,053,133,090.77k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **Two Billion, Thirty-Five Million, Six Hundred and Fifteen Thousand, Eight Hundred and Seventy-Three Naira, Eighty-Four Kobo (₦2,035,615,873.84k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, One Hundred and Sixty-One Million Three Hundred and Ten Thousand, Two Hundred and Fifty Nine Naira (₦2,161,310,259.00k)**. The breakdown of expenditure is as below:

ACTUAL VERSUS ESTIMATED EXPENDITURE

PREVIOUS 2018 ₦	DETAILS	BUDGET 2019 ₦	ACTUAL 2019 ₦	VARIANCE ₦	%PERF
553,277,418.72	Personnel Costs (Including Salaries on CRF Charges):	590,000,000.00	488,704,722.48	101,295,277.52	82.83
399,030,463.66	Contribution to LGC/LGEA Pension	200,000,000.00	359,918,326.98	(159,918,326.98)	180
858,805,319.51	Contribution to SUBEB	700,000,000.00	802,800,611.78	(102,800,611.78)	115%
112,493,287.79	Overhead Charges:	145,000,000.00	54,154,596.18	90,845,403.82	37.34
76,222,472.19	Traditional Council	80,000,000.00	62,773,180.28	17,226,819.72	78.46
	Retained Earnings in Joint Account		14,948,492.63	(14,948,492.63)	
2,147,480.48	Gratuity	2,500,000.00	23,125,000.00	(20,625,000.00)	925
5,000,000.00	Consolidated Revenue Fund Charges Incl. Service Wide Votes. (Ex-Council Furniture Allowance)	5,000,000.00	14,495,982.24	(9,495,982.24)	290

1,141,340.25	Bank Charges	1,500,000.00	3,878,036.60	(2,378,036.60)	259
	Waste Management		2,009,628.50	(2,009,628.50)	
	Subvention to Parastatals (LGSC, LGPB & others)		30,499,522.81	(30,499,522.81)	
15,030,000.00	Capital Expenditure sector by sector	187,310,259.00	7,386,500.00	179,923,759.00	3.94
203,611,650.48	Proceeds from Internal Loans:	250,000,000.00	170,921,273.36	79,078,726.64	68.36
2,226,759,433.08	Total Payments	2,161,310,259.00	2,035,615,873.84	125,694,385.16	94.18

iv. CASH AND BANK BALANCES

The sum of **Seventeen Million, Seven Hundred and Ninety-Seven Thousand, Four Hundred and Seventy-Six Naira, Seventeen Kobo (₦17,797,476.17k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2019.

v. INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **Three Million, Twenty-Three Thousand, Four Hundred and Thirty-One Naira, Eighty-Seven Kobo (₦3,023,431.87k)** as indicated in the statement of Assets and Liabilities.

STATEMENT NO. 1
MORO LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019	Cash Flows from Operating Activities:	NOTES	ACTUAL 2019	PREVIOUS 2018
N	Receipts:		N	N
1,376,900,000.00	Statutory Allocations: FAAC	15	1,429,403,259.42	1,476,091,087.45
360,900,000.00	Value Added Tax Allocation	15	366,470,173.24	343,626,372.88
1,737,800,000.00	Sub-total - Statutory Allocation		1,795,873,432.66	1,819,717,460.33
2,500,000.00	Direct Taxes	15	2,100,240.00	2,400,000.00
4,100,000.00	Licenses	15	1,935,000.00	1,900,000.00
	Mining Rents:			
	Royalties			
4,520,000.00	Fees:	15	2,004,200.00	3,240,124.00
	Fines			
600,000.00	Sales	15	960,200.00	786,400.00
470,000.00	Earnings :	15	420,000.00	438,486.04
	Sales/Rent of Government Buildings:	15	1,274,736.32	
4,220,000.00	Sale/Rent on Lands and Others:	15	1,240,000.00	4,192,500.00
18,000,000.00	Repayments-General:			
	Investment Income			
	Miscellaneous			
20,000.00	Interest Earned			
	Re-imburement			
34,430,000.00	Sub-total - Independent Revenue		9,934,376.32	12,957,510.04
	Other Revenue Sources of the Local Government:-			
	Grant from State Government (Salary Arrears)	15	37,490,351.42	
40,400,000.00	10% State IGR	15	50,810,693.06	38,399,261.88
	Contribution from other LG	15	95,778,007.36	39,675,517.00
63,400,000.00	NNPC Refund	15	2,249,491.16	
	Exchange Gain Difference	15	2,525,121.02	16,702,744.50
	Excess Bank Charges	15	3,592,560.26	
	Augmentation Reserve	15	3,327,458.31	43,331,383.28
	Forex Equalization	15	28,627,443.49	
	Solid Minerals Revenue	15	1,957,109.50	
	Other Mineral Revenue	15	4,731,804.26	
103,400,000.00	Excess Crude	15	3,863,040.57	
	Good & Valuables Consumed	15	12,372,201.38	
103,800,000.00	Sub- Total Other Revenue Source of the LG		247,325,281.79	138,108,906.66

	Total Receipts		2,053,133,090.77	2,221,061,411.49
	Payments:			
590,000,000.00	Personnel Costs (Including Salaries on CRF Charges):	15	488,704,722.48	553,277,418.72
200,000,000.00	Contribution to LGC/LGEA Pension	15	359,918,326.98	399,030,463.66
700,000,000.00	Contribution to SUBEB	15	802,800,611.78	858,805,319.51
145,000,000.00	Overhead Charges:	15	54,154,596.18	112,493,287.79
80,000,000.00	Traditional Council	15	62,773,180.28	76,222,472.19
	Retained Earnings in Joint Account	14	14,948,492.63	
2,500,000.00	Gratuity	15	23,125,000.00	2,147,480.48
5,000,000.00	Consolidated Revenue Fund Charges Incl. Service Wide Votes. (Ex-Council Furniture Allowance)	15	14,495,982.24	5,000,000.00
1,500,000.00	Bank Charges	15	3,878,036.60	1,141,340.25
	Waste Management	15	2,009,628.50	
	Other Operating Activities:-			
	Subvention to Parastatals (LGSC, LGPB & others)		30,499,522.81	
1,724,000,000.00	Total Payments		1,857,308,100.48	2,008,117,782.60
	Net Cash Flow from Operating Activities		195,824,990.29	217,943,628.89
	Cash Flows from Investment Activities:			
		-		
35,300,000.00	Capital Expenditure: General Public Services:			2,580,000.00
-	Capital Expenditure: Defense			
-	Capital Expenditure: Public Order and Safety			
70,500,000.00	Capital Expenditure: Economic Affairs	9	7,386,500.00	6,900,000.00
1,000,000.00	Capital Expenditure: Environmental Protection			
23,000,000.00	Capital Expenditure: Housing and Community Development			5,550,000.00
37,510,259.00	Capital Expenditure: Health			
-	Capital Expenditure: Recreation, Culture and Religion			
20,000,000.00	Capital Expenditure: Education			

-	Capital Expenditure: Social Protection			
187,310,259.00	<i>Net Cash Flow from Investment Activities:</i>		188,438,490.29	15,030,000.00
	<u>Cash Flows from Financing Activities:</u>	-		
	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
250,000,000.00	Proceeds from Internal Loans:	12	170,921,273.36	203,611,650.48
	<i>Net Cash Flow from Financing Activities:</i>	8	17,517,216.93	-698,021.59
	Net Cash for the year 2019	8	17,517,216.93	-698,021.59
	Cash & Its Equivalent as at 1st January, 2019	8	280,259.24	978,280.83
	Cash & Its Equivalent as at 31st December, 2019	10	17,797,476.17	280.259.24

STATEMENT NO. 2
MORO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER 2019

	NOTES	YEAR 2019	YEAR 2018
ASSET		₦	₦
Liquid Assets:-			
-CRF Bank Balance	10	17,797,476.17	
-Pension Account			
-Cash Balances	10		
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		<u>17,797,476.17</u>	280,259.24
Investments and Other Cash Assets:			
Local Government Investments	11		
Imprests:-			
Operating Liabilities over Assets		325,597,647.99	294,978,439.24
TOTAL INVESTMENTS AND OTHER CASH ASSETS		<u>346,418,556.03</u>	<u>298,282,130.35</u>
TOTAL ASSETS		<u>346,418,556.03</u>	<u>298,562,362.59</u>
LIABILITIES:-			
EXTERNAL AND INTERNAL LOANS			
Other Internal Loans(Promissory Notes)			
Internal Loans from Other Funds	12	31,570,695.85	43,653,361.21
OTHER LIABILITIES			
Deposits:	13	36,360,654.63	36,360,654.63
Contingent Liabilities	14	278,487,205.55	218,548,346.75
TOTAL LIABILITIES		<u>346,418,556.03</u>	<u>298,562,362.59</u>

STATEMENT NO. 3
MORO LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019

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ACTUAL PREVIOUS YEAR(2018-1)		NOTES	ACTUAL YEAR 2019	FINAL BUDGET 2019	INITIAL/ ORIGINAL BUDGET 2019	SUPPLEMENTARY BUDGET 2019	VARIANCE ON FINAL BUDGET
			N	N	N	N	
978,280.83	Opening Balance:		280,259.24				
	<u>ADD: REVENUE</u>						
1,476,091,087.45	Statutory Allocations: FAAC	15	1,429,403,259.42	1,376,900,000.00			116,459,378.55
343,626,372.88	Value Added Tax Allocation	15	366,470,173.24	360,900,000.00			5,570,173.24
1,819,717,460.33	Sub-Total - Statutory Allocation		1,795,873,432.66	1,737,800,000.00			122,029,551.79
2,400,000.00	Direct Taxes	15	2,100,240.00	2,500,000.00			920,000.00
1,900,000.00	Licenses	15	1,935,000.00	4,100,000.00			-1,120,000.00
	Mining Rents:						
	Royalties						
3,240,124.00	Fees:	15	2,004,200.00	4,520,000.00			-2,720,000.00
	Fines						
786,400.00	Sales	15	960,200.00	600,000.00			210,000.00
438,486.04	Earnings :	15	420,000.00	470,000.00			36,601.32
	Sales/Rent of Government Buildings:	15	1,274,736.32				210,000.00
4,192,500.00	Sale/Rent on Lands and Others:	15	1,240,000.00	4,220,000.00			-4,020,000.00
	Repayment: General:						
	Investment Income						
	Interest Earned						
	Miscellaneous						
	Re-Imbursements						
12,957,510.04	Sub-Total - Independent Revenue		9,934,376.32	16,410,000.00			-6,483,398.68
	Other Revenue Sources of the Local Government						
	Grant from State Government (Salary Arrears)	15	37,490,351.42				
38,399,261.88	10% State IGR	15	50,810,693.06	40,400,000.00			10,410,693.06
39,675,517.00	Contribution from other LG	15	95,778,007.36				

	NNPC Refund	<i>15</i>	2,249,491.16				
16,702,744.50	Exchange Gain Difference	<i>15</i>	2,525,121.02				2,525,121.01
277,534.46	Excess Bank Charges	<i>15</i>	3,592,560.26				
43,331,383.28	Augmentation Reserve	<i>15</i>	3,327,458.31				12,881,005.38
	Forex Equalization	<i>15</i>	28,627,443.49				3,138,805.75
	Solid Minerals Revenue	<i>15</i>	1,957,109.50				
250,000,000.00	Domestic loan						
	Other Mineral Revenue	<i>15</i>	4,731,804.26				
	Excess Crude	<i>15</i>	3,863,040.57				
	Goods & Valuables Consumed	<i>15</i>	12,372,201.38				
388,386,441.12	Sub-Total Other Revenue		247,325,281.79	40,400,000.00			28,955,625.20
2,222,039,692.32	TOTAL REVENUE:		2,053,413,350.01	1,834,610,000.00			133,002,883.49
	<u>LESS:EXPENDITURE</u>						
553,277,418.72	Personnel Costs (Including Salaries on CRF Charges):	<i>15</i>	488,704,722.48	590,000,000.00			-106,727,753.53
399,030,463.66	Contribution to LGC/LGEA Pension	<i>15</i>	359,918,326.98	200,000,000.00			138,653,679.33
858,805,319.51	Contribution to SUBEB	<i>15</i>	802,800,611.79	700,000,000.00			58,229,582.33
112,493,287.79	Overhead Charges:	<i>15</i>	54,154,596.18	145,000,000.00			-82,369,397.10
	Traditional Council	<i>15</i>	62,773,180.28	80,000,000.00			-17,226,819.72
	Gratuity	<i>15</i>	23,125,000.00	200,000,000.00			176,875,000.00
76,222,472.19	Consolidated Revenue Fund Charges Incl. Service Wide Votes. (Ex-Council Furniture Allowance)	<i>15</i>	14,495,982.24	5,000,000.00			-28,903,700.25
	Retained Earning in Joint Account	<i>14</i>	14,948,492.63				
	Bank Charges	<i>15</i>	3,878,036.60				
1,141,340.25	Indirect Distribution						
2,147,480.48	Other Operating						
	Waste Management	<i>15</i>	2,009,628.50				
203,611,650.48	Repayment of Loan	<i>15</i>	170,921,273.36				
	OTHER RECURRENT						

	PAYMENTS/EXP ENDITURE:						
	Subvention to other parastatals (LGSC, LGPB and others)	15	30,499,522.81				
2,206,729,433.08	TOTAL EXPENDITURE:		2,028,229,373.85				138,530,591.06
15,310,259.24	OPERATING BALANCE:		25,183,976.16				
	<u>APPROPRIATIO NS/TRANSFERS:</u>						
	Transfer to Capital Development Fund:		25,183,976.16				

**STATEMENT NO. 4
MORO LOCAL GOVERNMENT OF NIGERIA**

**STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED
31ST DECEMBER, 2019**

ACTUAL PREVIOUS		NOTES	TOTAL CAPITAL	FINAL
YEAR(2018-1)			EXPENDITURE 2019	BUDGET 2019
₦			₦	₦
	Opening Balance:			
	<u>ADD: REVENUE</u>			
44,100,000.00	Transfer from Consolidated Revenue Fund:	6	25,183,976.16	102,689,741.00
	Aid and Grants			
	External Loans: FGN/States/ LGC			
	FGN/ States/LGC Bonds & Treasury Bonds.			
	Nigerian Treasury Bills (NTB)			
	Development Loan Stock			
	Other Internal Loans(Promissory Notes)			
	Internal Loans from Other Funds			
	TOTAL REVENUE AVAILABLE:		25,183,976.16	102,689,741.00
	<u>LESS: CAPITAL EXPENDITURE</u>			
	Capital Expenditure: General Public Services:			
	Capital Expenditure: Defense			
	Capital Expenditure: Public Order and Safety			
155,800,000.00	Capital Expenditure: Economic Affairs	9	7,386,500.00	70,500,000.00
	Capital Expenditure: Environmental Protection			
	Capital Expenditure: Housing and Community Development			
	Capital Expenditure: Health			
	Capital Expenditure: Recreation, Culture and Religion			
	Capital Expenditure: Education			
	Capital Expenditure: Social Protection			
199,900,000.00	TOTAL CAPITAL EXPENDITURE:		7,386,500.00	70,500,000.00
	Intangible Assets			
	CLOSING BALANCE:		17,797,476.16	32,189,741.00

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Moro Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144

LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transactions recorded are within the framework of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.

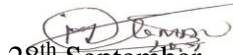


28th September,
2020


Treasurer

Date

We hereby accept the responsibility for the integrity of this Financial Statement. The information and transactions recorded in this Financial Statement are strictly in compliance with the provision of (Control and Management) Act Cap 114 LFN 1990 as amended. In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.



28th September,
2020



28th September,
2020

Treasurer Sign/Date

DPM Sign/Date

OFFA LOCAL GOVERNMENT COUNCIL
i. RECURRENT REVENUE

The total sum of **One Billion, Three Hundred and Seventy-One Million, Five Hundred and Sixty-Seven Thousand, Nine Hundred and Seventy-Seven Naira, Ninety-Five Kobo (₦1,371,567,977.95K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **Two Billion, Sixty-Two Million, Nine Hundred and Ninety-Four Thousand, Three Hundred and Ninety-Five Naira (₦2,062,994,395.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
4,409,195.57	Licenses	11,375,000.00	3,303,644.00	-8,071,356.00	29.04
9,764,808.00	Fees:	20,758,000.00	4,560,000.20	-16,197,999.80	21.96
307,282.72	Fines	4,000,000.00	250,924.60	-3,749,075.40	6.27
	Sales	250,000.00	300,623.10	50,623.10	120.24
226,800.00	Earnings :	4,100,000.00	900,011.09	-3,199,988.91	21.95
1,699,320.00	Rent of Government Buildings:	3,600,000.00	1,295,643.01	-2,304,356.99	35.9
-	Rent on Lands and Others:	675,000.00	350,621.31	-324,378.69	51.94
	Repayments-General:	928,835.00	-	-928,835.00	0
16,407,406.29	Sub-total - Independent Revenue	45,686,835.00	10,961,467.31	-34,725,367.69	23.99
1,307,175,615.53	Statutory Allocations: FAAC	1,973,099,972.00	1,265,830,477.10	-707,269,494.90	64.15
34,005,068.66	10% State IGR	44,207,588.00	44,996,206.24	788,618.24	101.78
16,705,244.51	Exchange Gain Difference		2,525,121.02	2,525,121.02	
	Augmentation		3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)		40,334,687.71	40,334,687.71	
277,534.42	Excess Bank Charges		3,592,560.26	3,592,560.26	
	Contribution From other LGA			0.00	
1,374,570,869.41	TOTAL	2,062,994,395.00	1,371,567,977.95	-691,426,417.05	66.48

ii. CAPITAL RECEIPTS

The sum of **Three Hundred and Seventy-Eight Million, Three Hundred and Thirty Four thousand, Five Hundred Naira, Forty Eight Kobo (₦378, 334,500.48k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Thirty-Eight Million, Four Hundred and Six Thousand, Two Hundred and Ninety-Nine Naira (₦538,406,299.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
304,303,724.40	Value Added Tax Allocation	419,524,160.00	324,533,410.11	(94,990,749.89)	77.35
250,000,000.00	Loan obtained				
43,328,883.31	Forex Equalization Fund	101,654,363.00	28,627,443.50	(73,026,919.50)	28.16
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil	17,227,776.00	3,863,040.57	(13,364,735.43)	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
597,632,607.71	TOTAL	538,406,299.00	378,334,500.48	(160,071,798.52)	70.26

Thus the total sum of **One Billion, Seven Hundred and Forty-Nine Million, Nine Hundred and Two Thousand, Four Hundred and Seventy-Eight Naira, Forty-Three Kobo (₦1,749,902,478.43k)** Thus comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Seven Hundred and Thirty-Five Million, Four Hundred and Sixty-Seven Thousand, Three Hundred and Sixty-Nine Naira, One Kobo (₦1,735,467,369.01k)** was expended by the Council during the year under review against the budgeted sum of **One Billion, One Hundred and Eighty-Two Million, Eighteen Thousand, Four Hundred and Twenty Naira (₦1,182,018,420.00k)**. The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS ESTIMATE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
409,386,898.89	Personnel Costs	472,020,858.00	317,321,676.32	- 154,699,181.68	67.22
	Contribution to Gratuity		23,125,000.00	23,125,000.00	
401,866,731.85	Contribution to LGEA Pension	328,135,876.00	334,128,282.67	5,992,406.67	101.82
92,982,312.04	Overhead Charges:	172,782,720.00	61,907,254.68	- 110,875,465.32	35.82
55,782,331.47	Traditional Council	14,000,000.00	54,594,542.14	40,594,542.14	390
	CRF (Service Wide Votes)		16,781,359.04	16,781,359.04	
13,516,609.39	Subvention to Parastatals		11,415,205.48	11,415,205.48	
	Other Transfer		24,322,123.00	24,322,123.00	
687,341,955.89	Subvention to SUBEB	754,728,871.00	621,506,206.90	- 133,222,664.10	82.34
	Retain Earning from JAAC		14,948,492.62	14,948,492.62	
89,827,704.71	Contribution to Other LGA		84,495,952.80	84,495,952.80	

20,457,146.95	Capital Expenditure Sector by sector	440,350,095.00	0.00	- 440,350,095.00	
1,326,237.30	Repayment of Loan from other Funds			-	
203,611,651.52	Repayment on External Loan		170,921,273.36	170,921,273.36	
1,976,099,580.01	TOTAL	2,182,018,420.00	1,735,467,369.01	- 446,551,050.99	79.53

CASH AND BANK BALANCES

The sum of **Fourteen Million, Seven Hundred and Forty Three Thousand, Three Hundred and Fifty-Five Naira, Eleven Kobo (₦14, 743,355.11k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2019.

INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **Two Million, Five Hundred Thousand Naira (₦2, 500,000.00)** as indicated in the statement of Assets and Liabilities. Detail is contained in the domestic reports

OUTSTANDING ADVANCIES

The sum of **Eleven Million, Eight Hundred and Twenty-Four Thousand, Eight Hundred and Sixty-One Naira, Thirty-Four Kobo (₦11, 824,861.34k)** indicated in the statement of assets and liabilities for the year ended 31st December, 2019 as advances of political office holders yet to be cleared. Council management's attention is drawn to this.

DEPOSIT

The sum of **Sixty-Seven Million, Seven Hundred and One Thousand, Six Hundred and Seventy Five Naira, Twenty-Five Kobo (₦67, 701,675.25k)** indicated in the statement of assets and liabilities for the year ended 31st December, 2019. Council management's attention is drawn to this.

OTHER LIABILITIES

Other salary arrears, leave bonus and Audit fees liabilities as stated in the financial statements as at the end of 31st December, 2019 was **Ninety-Five Million, Seven Hundred and Sixty-One Thousand, Three Hundred and Thirty-One Naira, Eleven Kobo (₦95, 761,331.11k.)**. The breakdown were **Ten Million Naira (N10, 000,000.00k)** for Audit fees while **Eighty-Five Million, Seven Hundred and Sixty-One Thousand, Three Hundred and Thirty-One Naira, Eleven Kobo (₦85,761,331,11k)** for the salary arrears and leave bonus.

Detail is contained in the domestic reports

STATEMENT NO. 1**CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019**

BUDGET 2019		NOTES	YEAR 2019	YEAR 2018
₦		₦	₦	₦
	Cash Flows from Operating Activities:			
	Receipts:			
1,973,099,972.00	Statutory Allocations: FAAC	1	1,265,830,477.10	1,307,175,615.53
419,524,160.00	Value Added Tax Allocation	1	324,533,410.11	304,303,724.40
2,392,624,132.00	Sub-total - Statutory Allocation		1,590,363,887.21	1,611,479,339.93
-	Direct Taxes		-	
11,375,000.00	Licenses	2	3,255,490.00	4,409,195.57
	Mining Rents/Royalties:			
20,758,000.00	Fees:	2	5,482,757.31	9,764,808.00
4,000,000.00	Fines	2	188,000.00	307,282.72
250,000.00	Sales			
4,100,000.00	Earnings :	2	222,420.00	226,800.00
3,600,000.00	Rent on Government Buildings:	2	1,284,200.00	1,699,320.00
675,000.00	Rent on Lands and Others:		528,600.00	-
928,835.00	Repayments-General:		-	
	Investment Income		-	-
	Interest Earned		-	-
	RE-Imbursement		-	-
45,686,835.00	Sub-total - Independent Revenue		10,961,467.31	16,407,406.29
	Other Revenue Sources of the -----Government			
44,207,588.00	Share of 10% State IGR	3	44,996,206.24	34,005,068.66
	Exchange Gain Difference	3	2,525,121.02	16,705,244.51
	Excess Bank Charges	3	3,592,560.26	277,534.42
101,654,363.00	Forex Equalization Fund	3	28,627,443.49	43,328,883.31
	NNPC Add Fund	3	2,249,491.16	

	Goods and Valuables	3	12,372,201.38	
	Augmentation	3	3,327,458.31	
	Solid Minerals	3	1,957,109.50	
17,227,776.00	Excess Crude Oil	3	3,863,040.57	
	Other Minerals	3	4,731,804.26	
52,472,870.00	Grant from the State	3	40,334,687.71	
	Loan obtain			250,000,000.00
215,562,597.00	Total		148,577,123.90	344,316,730.90
2,653,873,564.00	Total Receipts		1,749,902,478.42	1,972,203,477.12
	Payments:			
472,020,858.00	Personnel Costs (Including Salaries on CRF Charges):	4	317,321,676.32	409,386,898.89
328,135,876.00	Contribution to LGEA Pension	5	334,128,282.67	401,866,731.85
	Contribution to GRATUITY	5	23,125,000.00	
172,782,720.00	Overhead Charges:	6	61,907,254.68	92,982,312.04
14,000,000.00	Traditional Council	7	54,594,541.16	55,782,331.47
	CRF (Service Wide Votes)	7	16,781,359.04	
	Retain Earning from JAAC	7	14,948,492.62	
	Subvention to Parastatals	8	11,415,205.48	13,516,609.39
	Other Transfer	8	24,322,123.00	
754,728,871.00	Subvention to SUBEB	9	621,506,206.90	687,341,955.89
	Contribution to Other LGA	13	84,495,952.80	89,827,704.71
1,741,668,325.00	Total Payments		1,564,546,094.67	1,750,704,544.24
912,205,239.00	<i>Net Cash Flow from Operating Activities</i>		185,356,383.75	221,498,932.88
	<u>Cash Flows from Investment Activities:</u>			
251,850,095.00	Capital Expenditure: Economic Affairs:		-	(16,557,146.95)

-	Capital Expenditure: General Public Service:		-	-
12,000,000.00	Capital Expenditure: Environmental Protection:		-	-
15,000,000.00	Capital Expenditure : Public Order & Safety		-	-
105,000,000.00	Capital Expenditure: Housing & Community Amenity:		-	(3,900,000.00)
17,500,000.00	Capital Expenditure: Health:		-	
17,000,000.00	Capital Expenditure: Recreation, Culture & Religion:		-	
22,000,000.00	Capital Expenditure: Education:		-	
-	Capital Expenditure: Social Protection:		-	
440,350,095.00	<i>Net Cash Flow from Investment Activities:</i>		-	(20,457,146.95)
	<u>Cash Flows from Financing Activities:</u>		-	-
	Repayment on Loans			
	Repayment of Loan from other Funds			1,326,237.30
204,836,220.00	Repayment on External Loan	19	170,921,273.36	(203,611,651.52)
	Net Cash Flow from Financing Activities:		170,921,273.36	(202,285,414.22)
			-	-
	Movement in Other Cash Equivalent Accounts			-
	(Increase)/ Decrease in Investments		-	-
	Net (Increase)/Decrease in Other Cash Equivalents:			-
	Total Cash flow from other Cash equivalent Accounts		14,435,110.39	3,471.71
	Net Cash flow from All Activities			
	Cash & Its Equivalent as at 1st January, 2019		308,244.72	304,773.01
	Cash & Its Equivalent as at 31st Dec., 2019	12	14,743,355.11	308,244.72

OFFA LOCAL GOVERNMENT, KWARA STATE**STATEMENT NO. 2****STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019**

<u>ASSETS:-</u>	NOTES	YEAR 2019	YEAR 2018
		₦	₦
<u>Liquid Assets:-</u>			
Cash Balance as at 31st January 2019:	12	308,244.72	65,912.24
Bank Reconciliation Balance as at 31st Dec., 2019:	12	14,435,110.39	242,332.48
-Other Bank of the Treasury			
-Cash Balances of Trust & Other Funds of the LGC:			
TOTAL LIQUID ASSETS	12	14,743,355.11	308,244.72
<u>Investments and Other Cash Assets:</u>			
Local Government Investments	15	2,500,000.00	2,500,000.00
List of Outstanding Imprest	16	1,326,237.30	
Advances	17	11,824,861.34	11,824,861.34
TOTAL INVESTMENTS AND OTHER CASH ASSETS	15	15,651,098.64	14,324,861.34
EXCESS OF ASSET OVER LIABILITY		160,813,011.16	179,464,358.09
TOTAL ASSETS		195,033,702.21	194,097,464.15
<u>LIABILITIES:-</u>			
TOTAL PUBLIC FUNDS			
Other Internal Loans(Promissory Notes)	16	31,570,695.85	218,429,304.15
Internal Loans from Other Funds			
TOTAL EXTERNAL AND INTERNAL LOANS		31,570,695.85	218,429,304.15
OTHER LIABILITIES			
Deposits	25	67,701,675.25	74,688,391.45
Outstanding Salaries and leave bonus	27	85,761,331.11	111,409,072.70
Arrears of Statutory Audit fees	28	10,000,000.00	8,000,000.00
TOTAL LIABILITIES		195,033,702.21	194,097,464.15

OFFA LOCAL GOVERNMENT, KWARA STATE.**STATEMENT NO. 3****STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST DECEMBER, 2019.**

YEAR 2018 ₦	DETAILS	NOTES	ACTUAL YEAR 2019	FINAL BUDGET 2019	VARIANCE ON FINAL BUDGET
			₦	₦	₦
304,773.01	Opening Balance		308,244.72		
	<u>ADD: REVENUE OPENING BALANCE</u>				
1,307,175,615.53	Statutory Allocations: FAAC	1	1,265,830,477.10	2,500,000,000.00	1,234,169,522.90
304,303,724.40	Value Added Tax Allocation	1	324,533,410.11	450,000,000.00	125,466,589.89
1,611,479,339.93	Sub-Total - Statutory Allocation		1,590,363,887.21	2,950,000,000.00	1,359,636,112.79
	Direct Taxes		-	-	-
4,409,195.57	Licenses	2	3,255,490.00	11,375,000.00	8,119,510.00
	Mining Rents/Royalties				-
9,764,808.00	Fees:	2	5,482,757.31	20,758,000.00	15,275,242.69
307,282.72	Fines	2	188,000.00	4,000,000.00	3,812,000.00
	Sales		-	250,000.00	250,000.00
226,800.00	Earnings :	2	222,420.00	4,100,000.00	3,877,580.00
1,699,320.00	Rent on Government Buildings:	2	1,284,200.00	3,600,000.00	2,315,800.00
	Rent on Lands and Others:		528,600.00	675,000.00	146,400.00
	Repayment: General:		-	928,835.00	-
16,407,406.29	Sub-Total - Independent Revenue		10,961,467.31	17,227,776.00	6,266,308.69
	Other Revenue Sources of the ----- ----Government				-
34,005,068.66	Share of 10% State IGR	3	44,996,206.24	35,705,321.00	
60,311,662.24	Exchange Gain Difference	3	2,525,121.02		
	Excess Bank Charges	3	3,592,560.26		
	Forex Equalization Fund	3	28,627,443.49	101,654,363.00	

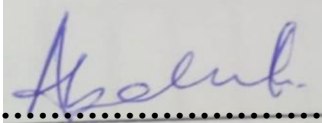
	NNPC Add Fund	3	2,249,491.16		
	Goods and Valuables	3	12,372,201.38		
1,247,100.00	Augmentation	3	3,327,458.31		
	Solid Minerals	3	1,957,109.50		
	Excess Crude Oil	3	3,863,040.57	60,000,000.00	
	Other Minerals	3	4,731,804.26		
	Grant from the State	3	40,334,687.71	52,472,870.00	
95,563,830.90	Total		148,577,123.90	249,832,554.00	101,255,430.10
1,723,755,350.13	Total Receipts		1,750,210,723.14	3,217,060,330.00	1,466,849,606.86
	<u>LESS: EXPENDITURE</u>				
472,020,858.00	Personnel Cost	4	317,321,676.32	545,976,830.00	
328,135,876.00	LGC Government Contribution to Pension	5	334,128,282.67	383,945,777.00	
	Gratuity	5	23,125,000.00		
172,728,720.00	Overhead Charges:	6	61,907,254.68		
14,000,000.00	Traditional Council	7	54,594,541.16		
	CRF (Include Service Wide Votes)	7	16,781,359.04		
	Retain Earning from JAAC	7	14,948,492.62		
	Subvention to Parastatals	8	11,415,205.48		
	Other Transfer	8	24,322,123.00	166,631,391.27	
754,728,871.00	Other Operating Activities (SUBEB SALARY)	9	621,506,206.90		
	Contribution to other LGA	13	84,495,952.80		
	OTHER RECURRENT PAYMENTS/EXPENDITURE:				-
	Repayment Of External Loan				-
203,611,651.52	Repayment Of Local Government Loan	19	170,921,273.36		(170,921,273.36)
1,945,225,976.52	TOTAL EXPENDITURE		1,401,364,332.67		(1,401,364,332.67)
(221,470,626.39)	OPERATING BALANCE:		348,846,390.47		(348,846,390.47)
	<u>APPROPRIATIONS/TRANSFERS:</u>				-
	Transfer to Capital Development Fund:		-		-
	Closing Balance		14,743,355.11		

OFFA LOCAL GOVERNMENT, KWARA STATE**STATEMENT NO. 4****STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST DEC., 2019**

ACTUAL PREVIOUS YEAR(2018)		NOTES	TOTAL CAPITAL EXPENDITURE 2019	FINAL BUDGET 2019	PERFORMANCE ON TOTAL
₦			₦	₦	%
-	Opening Balance		308244.72	-	
	<u>ADD: REVENUE</u>	-		-	
20,765,391.67	Transfer from Consolidated Revenue Fund:		14,435,110.39		
	Aid and Grants		-		
	External Loans: LGC	19	158,838,608.00	204,836,220.00	
	Domestic Loans	19	12,082,665.36		
20,765,391.67	TOTAL REVENUE AVAILABLE:		185,664,628.47	204,836,220.00	
	<u>LESS: CAPITAL EXPENDITURE</u>				
-		-			
-	Capital Expenditure: Public Order & Safety:			15,000,000.00	
16,557,146.95	Capital Expenditure: Economic Affairs:			251,850,095.00	24.00
-	Capital Expenditure: Environmental Protection:			12,000,000.00	
3,900,000.00	Capital Expenditure: Housing & Community Amenity:			105,000,000.00	4.00
-	Capital Expenditure: Health:			17,500,000.00	
-	Capital Expenditure: Recreation, Culture & Religion:			17,000,000.00	
-	Capital Expenditure: Education:			22,000,000.00	
20,457,146.95	TOTAL CAPITAL EXPENDITURE:			440,350,095.00	
	Intangible Asset		170,921,273.36		
308,244.72	CLOSING BALANCE:		14,743,355.11		

RESPONSIBILITY FOR FINANCIAL STATEMENT

These Financial Statements were prepared by the Treasurer of Offa Local Government Council in accordance with the provisions of Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General Accepted Accounting Principle. The Treasurer is responsible for establishment and maintaining a system of internal control design to provide reasonable assurance that the transaction recorded is within the frame-work of statutory provision. To the best of my knowledge, this system of control is adequately provided throughout the reporting period.



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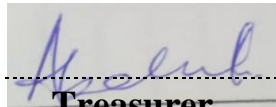
Treasurer

...8thSept,2020

Date

We hereby accept the responsibility for the integrity of this Financial Statements. The information and transactions recorded in this Financial Statements are strictly in compliance with the provisions of Finance (Control and Management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.

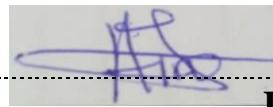


8th Sept, 2020

Treasurer

sign/date

Mr. Ibrahim Abdullahi Sheu



8th Sept, 2020

DPM sign/date

Mrs. Aina Omotope Felicia

OKE-ERO LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, One Hundred and Twenty-Seven Million, Seven Hundred and Fifty Thousand, Eight Hundred and Eighty-Four Naira, Sixty-Four Kobo (₦1,127,750,884.64K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Five Hundred and Twenty-Two Million, Forty-Five Thousand Naira (₦1, 522,045,000.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
370,390.09	Direct Taxes	-	660,309.27	660,309.27	
379,349.19	Licenses	730,000.00	441,368.00	-288,632.00	60.46
4,704,815.00	Fees:	5,085,000.00	2,305,033.45	-2,779,966.55	45.33
300,000.00	Sales	350,000.00	380,820.00	30,820.00	108.8
	Earnings :	80,000.00		-80,000.00	
106,000.00	Sales/Rent of Government Buildings:		250,000.00	250,000.00	
5,860,554.28	Sub-total - Independent Revenue	6,245,000.00	4,037,530.72	-2,207,469.28	64.65
1,077,347,333.87	Statutory Allocations: FAAC	1,290,800,000.00	1,043,271,518.72	-247,528,481.28	80.82
28,026,280.20	10% State IGR	30,000,000.00	37,084,950.37	7,084,950.37	123.61
16,702,744.50	Exchange Gain Difference		2,525,121.02	2,525,121.02	
340,862.24	Proceeds from Internal Loans:		727,300.00	727,300.00	
250,000,000.00	Augmentation	195,000,000.00	3,327,458.31	-191,672,541.69	1.7
	Grant from State Govt.(Salary arrears)		32,774,676.02	32,774,676.02	
	Excess Bank Charges		3,592,560.26	3,592,560.26	
	Other Receipts		409,769.22	409,769.22	
40,636,310.11	Contribution From other LGA			0.00	
1,418,914,085.20	TOTAL	1,522,045,000.00	1,127,750,884.64	-394,294,115.36	74.09

ii. CAPITAL RECEIPTS

The sum of **Three Hundred and Twenty-One Million, Two Hundred and Seventy-Four Thousand, Eight Hundred and Seventy-One Naira, Twenty-Four Kobo (₦321, 274,871.24k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Two Hundred and Eighty-Nine Million, Five Hundred Thousand Naira (₦289,500,000.00K)**. Thus the total sum of **One Billion, Four Hundred and Forty-Nine Million, Twenty-Five Thousand, Seven Hundred and Fifty-Five Naira, Eighty-Eight Kobo (₦1,449,025,755.88k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
250,800,888.81	Value Added Tax Allocation	289,500,000.00	267,473,780.88	(22,026,219.12)	92.39
43,608,917.74	Forex Equalization. Fund		28,627,443.49	28,627,443.49	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
294,409,806.55	TOTAL	289,500,000.00	321,274,871.24	31,774,871.24	110.97

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Four Hundred and Thirty-Six Million, Nine Hundred and Eighty-Three Thousand, Six Hundred and Eleven Naira, Thirty-Five Kobo (₦1,436,983,611.35k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Five Hundred and Thirty-One Million, Two Hundred and Seventy-Seven Thousand, Five Hundred and Ninety-Nine Naira (₦2,531,270,059.00k.)** The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERSUS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PER
455,661,678.54	Personnel Costs	740,593,132.00	400,255,286.28	-340,337,845.72	54%
409,194,351.62	Contribution to Pension and Gratuity	343,000,000.00	322,060,743.31	-20,939,256.69	93.89
501,193,245.65	LGEA Teachers Salary	344,600,000.00	339,290,461.34	-5,309,538.66	98.45
44,290,917.39	Contribution to Traditional Council	47,000,000.00	43,466,593.24	-3,533,406.76	92.48
60,171,110.26	Overhead Charges/Miscellaneous expenses	972,276,927.00	54,369,021.97	-917,907,905.03	5.59
14,813,309.04	CRF Charges (Severance Allowance)	7,500,000.00	14,423,468.90	6,923,468.90	192.31
7,782,820.73	Subvention to Parastatals	10,500,000.00	8,181,734.65	-2,318,265.35	78
	Contribution to other LG		57,771,453.66	57,771,453.66	
	Retained Earnings		14,948,492.61	14,948,492.61	

	Miscellaneous Expenses		5,846,500.00	5,846,500.00	
16,800,000.00	Capital Expenditure Sector by sector	64,500,000.00	2,651,500.00	-61,848,500.00	4.11
203,611,651.52	Repayment of Internal Loans	-	170,921,273.36	170,921,273.36	
	Bank Charges	1,300,000.00	2,797,082.03	1,497,082.03	215.16
1,713,519,084.75	TOTAL	2,531,270,059.00	1,436,983,611.35	1,094,286,447.65	56.76

CASH AND BANK BALANCES

The sum of **Twelve Million, Seven Hundred and Thirty-Seven Thousand, One Hundred and Thirty-Two Naira, Twelve Kobo (₦12, 737,132.12k)** as indicated in the Assets and Liabilities is the cash and bank balances for the year ended 31st December, 2019 could not be confirmed to be correct

INVESTMENTS

Total investments by the Council as at 31st December, 2019 is **One Million, Five Hundred and One Thousand, Thirty-Six Naira Sixty Kobo (₦1, 501,036.60k)** as indicated in the statement of Assets and Liabilities. The detail is contained in the domestic reports

ADVANCES

The outstanding advances of **Two Million, Five Hundred and Sixty-Eight Thousand, Four Hundred and Eighty One Naira, Eighteen Kobo (₦2, 568,481.18k)** in the statement of Assets and Liabilities is the amount of car loan advance given to political office holders. The detail is contained in the domestic reports.

DEPOSITS.

The sum of **Twenty-One Million, Two Hundred Thousand, Nine Hundred and Ninety-Six Naira, Seventy-Three Kobo (₦21, 200,996.73k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the domestic reports.

Unremitted Government Deposit

The sum of **Twenty-One Million, Two Hundred Thousand, Nine Hundred and Ninety-Six Naira, Seventy-Two Kobo (₦21, 200,996.72k)** represents un-remitted Government and other deposits during the year ended 31st December, 2017 and the amount is the same in year 2016. The detail is contained in the domestic reports.

**OKE-ERO LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO. 1**

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

STATEMENT 1

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNUAL BUDGET 2019	Cash flows from Operating Activities: Receipts:	NOTES	ACTUAL YEAR 2019	PREVIOUS YEAR 2018
₦			₦	₦
1,290,800,000.00	Statutory Allocations: FAAC	1	1,043,271,518.72	1,077,347,333.87
289,500,000.00	Value Added Tax Allocation	1	267,473,780.88	250,800,888.81
	Sub-total - Statutory Allocation		1,310,745,299.60	1,328,148,222.68
-	Direct Taxes	2	660,309.27	370,390.09
730,000.00	Licenses	2	441,368.00	379,349.19
	Mining Rents:			
	Royalties			
5,085,000.00	Fees:	2	2,305,033.45	4,704,815.00
	Fines			
350,000.00	Sales	2	380,820.00	300,000.00
80,000.00	Earnings :			
-	Sales/Rent of Government Buildings:	2	250,000.00	106,000.00
	Sale/Rent on Lands and Others:			
	Repayments-General: car loan			
	Investment Income			
	Interest Earned			
	Re-imbursement			
	Sub-total - Independent Revenue		4,037,530.72	5,860,554.28
	Other Revenue Sources of the LG			
	Excess bank charges	3	3,592,560.26	-
	Exchange gain difference	3	2,525,121.02	16,702,744.50
	Forex Equalization	3	28,627,443.49	43,608,917.74
	NNPC Refund	3	2,249,491.16	-
	Solid Minerals	3	1,957,109.50	-
	Excess Crude Oil	3	3,863,040.57	-
	Other Minerals	1	4,731,804.26	-
	Goods & Valuables	3	12,372,201.38	-
	Grants from the State	3	32,774,676.02	-
	Other Receipts	31	409,769.22	
195,000,000.00	Augmentation	30	3,327,458.31	250,000,000.00
30,000,000.00	10% State IGR	2	37,084,950.37	28,026,280.20

	Contribution from other local Government			40,636,310.11
	Sub-Total		133,515,625.56	378,974,252.55
	Total Receipts		1,448,298,455.88	1,712,983,029.51
	<u>Payments:</u>			
740,593,132.00	Personnel Costs (Including Salaries on CRF Charges):	4	400,255,286.28	455,661,678.54
343,000,000.00	Contribution to Pension and Gratuity	5	322,060,743.31	409,194,351.62
344,600,000.00	LGEA Teachers Salary	9	339,290,461.34	501,193,245.65
47,000,000.00	Contribution to Traditional Council	7	43,466,593.24	44,290,917.39
972,276,927.00	Overhead Charges/Miscellaneous expenses	6	54,369,021.97	60,171,110.26
7,500,000.00	Consolidated Revenue Fund Charges (Severance Allowance)	7	14,423,468.90	14,813,309.04
10,500,000.00	Subvention to Parastatals	8	8,181,734.65	7,782,820.73
	Contribution to other LG	8	57,771,453.66	
	Retain Earning	8	14,948,492.61	
	Miscellaneous Expenses	29	5,846,500.00	
	Total Payments		1,260,613,755.96	1,493,107,433.23
	<i>Net Cash Flow from Operating Activities</i>		187,684,699.92	219,875,596.28
	<u>Cash Flows from Investment Activities:</u>			
30,500,000.00	Capital Expenditure: General Public Services:	10	582,000.00	3,800,000.00
	Capital Expenditure: Defense			
	Capital Expenditure: Public Order and Safety			900,000.00
34,000,000.00	Capital Expenditure: Economic Affairs	10	2,069,500.00	3,780,000.00
-	Capital Expenditure: Environmental Protection			600,000.00
-	Capital Expenditure: Housing and Community Development	10		7,020,000.00
-	Capital Expenditure: Health			
-	Capital Expenditure: Recreation, Culture and Religion			
-	Capital Expenditure: Education			150,000.00
-	Capital Expenditure: Social Protection			550,000.00
	Total cash flow from investment activities		2,651,500.00	16,800,000.00
	<i>Net Cash Flow from Investment Activities:</i>		185,033,199.92	203,075,596.28
		34		
	<u>Cash Flows from Financing Activities:</u>			

	Proceeds from Aid and Grants			
	Proceeds from External Loan :			
	Proceeds from Internal Loans: FGN/Treasury Bonds :		727,300.00	340,862.24
-	Repayment of Internal Loans		(170,921,273.36)	(203,611,651.52)
1,300,000.00	Bank Charges	16	(2,797,082.03)	
	<i>Net Cash Flow from Financing Activities:</i>			
	Movement in Other Cash Equivalent Accounts			
	Increase in Investments			
	Net Increase/Decrease in Other Cash Equivalents:			
	Total Cash flow from other Cash equivalent Accounts			
	Net Cash from all Activities		12,042,144.53	(195,193)
	Cash & Its Equivalent as at 1st January, 2018		695,187.59	890,380.59
	Cash & Its Equivalent as at 31st December, 2019		12,737,332.12	695,187.59

**OKE-ERO LOCAL GOVERNMENT KWARA STATE OF NIGERIA
STATEMENT NO.2**

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019.

ASSETS: -	NOTES	YEAR 2019 (₦)	2018-1 (₦)
<u>Liquid Assets:-</u>			
<u>Liquid Assets: (Closing Balance)</u>	12	12,737,132.12	695,187.59
Cash Held by LGT:	12	284,034.03	20,315.52
-CRF Bank Balance(CBN/ CRF Bank):	12	12,453,098.09	674,872.07
TOTAL LIQUID ASSETS		12,737,132.12	695,187.59
<u>Investments and Other Cash Assets:</u>			
First Amalgamated building society	15	1,501,036.60	1,501,036.60
Imprests:-			
Advances (Car loan)	32	2,568,481.18	3,295,781.18
Revolving Loans Granted:-			
TOTAL INVESTMENTS AND OTHER CASH ASSETS		4,069,517.78	5,492,005.37
Operating Liabilities over assets		227,162,877.52	394,394,514.33
TOTAL ASSETS		243,969,527.42	399,886,519.70
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
Internal Loans from Other Funds	16	31,510,699.85	157,301,423.73
TOTAL EXTERNAL AND INTERNAL LOANS		31,510,699.85	157,301,423.73
<u>OTHER LIABILITIES</u>			
Deposits:-	34	21,200,996.73	21,200,996.73
Outstanding Audit fee	28	10,000,000.00	8,000,000.00
Outstanding Salaries/allowances	27	181,257,830.84	195,843,979.24
Closing bank/cash balance			
Contingent Liabilities (OTHER DEPOSIT)			17,540,120.00
Operating Assets			
TOTAL LIABILITIES		243,969,527.42	399,886,519.70

OKE-ERO LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO. 3

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

PREVIOUS YEAR (2018-1) ₦		NOTES	ACTUAL YEAR 2019 ₦	FINAL BUDGET 2019 ₦	VARIANCE ON FINAL BUDGET ₦
890,380.59	OPENING BALANCE:		695,187.59	-	(695,187.59)
	<i>ADD: REVENUE</i>				
1,077,347,333.87	Statutory Allocations: FAAC	1	1,043,271,518.72	1,290,000,000.00	246,728,481.28
250,800,888.81	Value Added Tax Allocation	1	267,473,780.88	289,500,000.00	22,026,219.12
1,328,148,222.68	Sub-Total - Statutory Allocation		1,310,745,299.60	1,579,500,000.00	268,754,700.40
370,390.09	Direct Taxes	2	660,309.27	-	(660,309.27)
379,349.19	Licenses	2	441,368.00	730,500.00	289,132.00
4,704,815.00	Fees:	2	2,305,033.45	5,085,000.00	2,779,966.55
300,000.00	Sales	2	380,820.00	350,000.00	(30,820.00)
106,000.00	Sales/Rent of Government Buildings:	2	250,000.00	-	(250,000.00)
5,860,554.28	Sub-Total – Independent Revenue		4,037,530.72	6,165,500.00	2,127,969.28
	Other Revenue Sources of the LG				
-	Excess bank charges	3	3,592,560.26	-	(3,592,560.26)
16,702,744.00	Exchange gain difference	3	2,525,121.02	-	(2,525,121.02)
43,608,917.74	Forex Equalization	3	28,627,443.49	-	(28,627,443.49)
-	NNPC Refund	3	2,249,491.16	-	(2,249,491.16)
-	Solid Minerals	3	1,957,109.50	-	(1,957,109.50)
-	Excess Crude Oil	1	3,863,040.57	-	(3,863,040.57)
-	Other Minerals	3	4,731,804.26	-	(4,731,804.26)
-	Goods & Valuables	3	12,372,201.38	-	(12,372,201.38)
-	Grants from the State	3	32,774,676.02	-	(32,774,676.02)

250,000,000.00	Argumentation	30	3,327,458.31	195,000,000.00	191,672,541.69
28,026,280.20	10% State IGR	2	37,084,950.37	30,000,000.00	(7,084,950.37)
340,862.24	Proceeds from Internal Loan	32	727,300.00	40,636,310.11	39,909,010.11
	Other Receipt	2	409,769.22	-	-
40,636,310.11					
379,315,114.29	sub total		134,242,925.56	265,636,310.11	131,803,153.77
1,714,214,271.84	TOTAL REVENUE		1,449,720,943.47	1,851,301,810.11	401,990,635.86
	<u>LESS: EXPENDITURE</u>				
455,661,678.54	Personnel Costs	4	400,255,286.28	740,593,132.00	340,337,845.72
409,194,351.62	Contribution to Pension and Gratuity	5	322,060,743.31	343,000,000.00	20,939,256.69
501,193,245.65	LGEA Teacher's Salary	9	339,290,461.34	344,600,000.00	5,309,538.66
60,171,110.26	Overhead Charges:	6	54,369,021.97	972,276,927.00	917,907,905.03
-	Miscellaneous	29	5,846,500.00	-	(5,846,500.00)
14,813,309.04	Consolidated Revenue Fund Charges (including : Furn. & Ex-Council)	7	14,423,468.90	64,541,000.00	50,117,531.10
44,290,917.39	Subvention to Traditional Council	7	43,466,593.24	47,000,000.00	3,533,406.76
-	Undistributed Reserve	30	14,948,492.61	-	(14,948,492.61)
-	Contribution to other LG	30	57,771,453.66	-	(57,771,453.66)
368,640,991.54	Subvention to Parastatals (ALGON Due, Waste Management, etc.	8	8,181,734.65	-	(8,181,734.65)
	Other payment				
	Bank Charges	16	2,797,082.03	-	(2,797,082.03)
157,301,423.00	Repayments: Internal Loans from Other Funds	33	170,921,273.36	1,300,000.00	(169,621,273.36)
2,011,267,027.04	TOTAL EXPENDITURE:		1,434,332,111.35	2,513,311,059.00	1,078,978,947.65
	OPERATING BALANCE:		15,388,832.12		

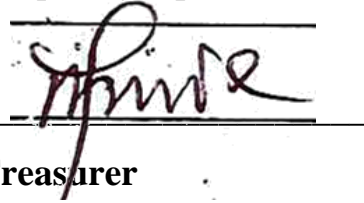
OKE-ERO LOCAL GOVERNMENT, KWARA STATE
STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR 31ST
DECEMBER, 2019

PREVIOUS YEAR (2018-1) ₦		NOTES	TOTAL CAPITAL EXPENDITURE 2019 ₦	FINAL BUDGET 2019 ₦
17,495,187.59	OPENING BALANCE		15,388,832.12	
	ADD: REVENUE			
	Transfer from Consolidated Revenue Fund:			
17,495,187.59	TOTAL REVENUE AVAILABLE:		15,388,832.12	
	<u>LESS: CAPITAL EXPENDITURE</u>			
3,800,000.00	Capital Expenditure: General Public Services:	10	582,000.00	30,500,000.00
-	Capital Expenditure: Defense			
900000	Capital Expenditure: Public Order and Safety			
3,780,000.00	Capital Expenditure: Economic Affairs	10	2,069,500.00	34,000,000.00
600,000.00	Capital Expenditure: Environmental Protection			
7,020,000.00	Capital Expenditure: Housing and Community Development			
150,000.00	Capital Expenditure: Education			
550,000.00	Capital Expenditure: Social Protection			
16,800,000.00	TOTAL CAPITAL EXPENDITURE:		2,651,500.00	64,500,000.00
695,187.59	CLOSING BALANCE:		12,737,332.12	

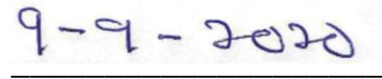
RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Oke-Ero Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



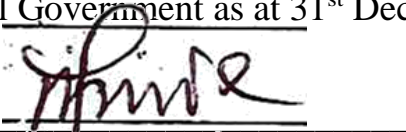
Treasurer



Date

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statements are strictly in compliance with the provisions of (control and management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of the Local Government as at 31st December, 2019.



Treasurer Sign /Date
Alhaji Babatundé Shittu



DPM Sign / Date
Mrs. Fabiyi Toyin

The total sum of **One Billion, Three Hundred and One Million, Seven Hundred and Eight Thousand, One Hundred and Four Naira, Eighty-Five Kobo (₦1, 301,708,104.85K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Four Hundred and Fifty-Five Million, One Hundred and Seventy-Eight Thousand, One Hundred and Two Naira (₦1, 455,178,102.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦		BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
5,565,221.37	Direct Taxes	7,420,295.00	1,105,529.96	-6,314,765.04	14.89
1,585,700.00	Licenses	2,114,267.00	416,100.00	-1,698,167.00	19.68
589,600.00	Fees:	1,473,115.00	305,550.00	-1,167,565.00	20.74
79,200.00	Sales			0.00	
	Earnings :	86,533.00	295,500.00	208,967.00	341.48
	Sales/Rent of Government Buildings:	61,600.00		-61,600.00	
	Sale/Rent on Lands and Others:		836,640.00	836,640.00	
7,819,721.37	Sub-total - Independent Revenue	11,155,810.00	2,959,319.96	-8,196,490.04	26.52
1,260,949,762.34	Statutory Allocations: FAAC	1,346,252,378.00	1,221,066,718.44	-125,185,659.56	90.7
32,802,542.17	10% State IGR	34,442,669.00	43,404,998.46	8,962,329.46	126
16,705,244.52	Exchange Gain Difference		2,525,121.02	2,525,121.02	
159,262,191.69	Augmentation		3,327,458.31	3,327,458.31	
	Grant from State Govt.(Salary arrears)	63,327,245.00	24,831,928.40	-38,495,316.60	39.12
277,534.42	Excess Bank Charges		3,592,560.26	3,592,560.26	
	Reserves			0.00	
	Contribution From other LGA			0.00	
1,477,816,996.51	TOTAL	1,455,178,102.00	1,301,708,104.85	-153,469,997.15	89.45

ii. CAPITAL RECEIPTS

The sum of **Three Hundred and Sixty-Eight Million, Eight Hundred and Fifty Seven Thousand, Nine Hundred and Seventy Five Naira, Thirty-Eight Kobo (₦368, 857,975.38k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Three Hundred and Eight Million, Two Hundred and Nineteen Thousand, Seven Hundred and Fourteen Naira (₦308, 219,714.00K)**. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PER
293,542,584.79	Value Added Tax Allocation	308,219,714.00	313,056,885.01	4,837,171.01	101.56
	Loan Obtained from KWIRS		2,000,000.00	2,000,000.00	
43,328,883.30	Forex Equalization. Fund		28,627,443.50	28,627,443.50	
	Solid Mineral		1,957,109.50	1,957,109.50	
	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals		4,731,804.26	4,731,804.26	
	NNPC Fund		2,249,491.16	2,249,491.16	
	Goods & Valuable Consumables		12,372,201.38	12,372,201.38	
336,871,468.09	TOTAL	308,219,714.00	368,857,975.38	60,638,261.38	119.67

Thus the total sum of **One Billion, Six Hundred and Seventy Million, Five Hundred and Sixty-Six Thousand, Eighty Naira, Twenty-Three kobo (₦1, 670,566,080.23k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities.

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Six Hundred and Sixty-Nine Million, Nine Hundred and Seventeen Thousand, Six Hundred and Ninety-Six Naira, Twenty-Eight Kobo (₦1, 669,917,696.28k)** was expended by the Council during the year under review against the budgeted sum of **Three Billion, Eighty-Nine Million, Four Hundred and Eighty Thousand, Eight Hundred and Seventy-Six Naira (₦3,089,480,876.00k.)** The breakdown of expenditure is as below:

ACTUAL EXPENDITURE VERUS EXTIMATED

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
5,899,520.00	Capital Expenditure Sector by sector	57,357,288.00	10,005,770.39	-47,351,517.61	17.44
202,341,613.23	Repayment of loan		170,921,273.36	170,921,273.36	
372,622,500.73	Personnel Costs (Including Salaries on CRF Charges):	1,345,962,776.00	315,726,489.97	-1,030,236,286.03	23.43
342,305,100.86	Contribution to LG/ LGEA Government Pension	340,081,661.00	327,070,511.16	-13,011,149.84	96.17
150,428,247.86	Overhead Charges:	489,093,402.00	45,811,004.18	-443,282,397.82	9.36
53,471,038.81	Subvention to Traditional Council	41,641,258.00	52,356,353.24	10,715,095.24	125.73
550,532,721.95	Subvention to SUBEB	815,344,491.00	578,316,451.48	-237,028,039.52	70.9
	Gratuity		23,125,000.00	23,125,000.00	
	Contribution to other local Government		69,939,812.49		
368,640,991.54	Subvention to Parastatals		39,103,778.07	39,103,778.07	
	CRF Charges (Severance Allowance)		17,155,159.32	17,155,159.32	

18,892,080.22	Security Vote		5,437,600.00	5,437,600.00	
	Balance from JAAC Earning		14,948,492.62	14,948,492.62	
2,065,133,815.20	TOTAL	3,089,480,876.00	1,669,917,696.28	-1,419,563,179.72	54.05

CASH AND BANK BALANCE

Cash and Bank Balances of the Council for the year ended 31st December, 2019 was **Seven Hundred and Forty-Seven Thousand, Nine Hundred and Sixty-Eight Naira, Forty-Two Kobo (₦747, 968.42k)** as contained in the Statement of Assets and Liabilities.

ADVANCES

A sum of **One Million, Four Hundred and Thirty-Six Thousand, Three Hundred and Fifty-Five Naira, Sixty-Seven Kobo (₦1, 436,355.67k)** indicated in the statement of Assets and Liabilities for the year ended 31st December, 2019 is in respect of car Loan to the Ex-Political office holders were yet to be cleared. The detail is contained in the domestic reports

DEPOSITS.

The sum of **Six Million, Nine Hundred and Seventeen Thousand, Six Hundred and Thirty-Five Naira, Thirty Kobo (₦6, 917,635.30k)** indicated In the statement of Assets and Liabilities are various sum of deductions yet to be remitted to the appropriate Organizations/Authorities. The detail is contained in the domestic reports.

CONTINGENT LIABILITIES

A total sum of **One Hundred and Seven Million, Four Hundred and Forty-Six Thousand, Eight Hundred and Seventy Naira, Fifty-Four Kobo (₦107, 446,870.54k)** was indicated in the statement of Assets and Liabilities as at 31st December, 2019. The detail is contained in the domestic reports.

CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

BUDGET 2019	Cash flows from Operating Activities:	NOTES	YEAR 2019	YEAR 2018
₦	Receipts:		₦	₦
1,346,252,378.00	Statutory Allocations: FAAC	1	1,221,066,718.44	1,260,949,762.34
308,219,714.00	Value Added Tax Allocation	1	313,056,885.01	293,542,584.79
1,654,472,092.00	Sub-total - Statutory Allocation		1,534,123,603.45	1,554,492,347.13
7,420,295.00	Direct Taxes	2	1,105,529.96	5,565,221.37
2,114,267.00	Licenses	2	416,100.00	1,585,700.00
	Mining Rents:			
	Royalties			
1,473,115.00	Fees:	2	305,550.00	589,600.00
	Fines			
	Sales	2		79,200.00
86,533.00	Earnings :		295,500.00	
61,600.00	Sales/Rent of Government Buildings:			
	Sale/Rent on Lands and Others:		836,640.00	
11,155,810.00	Sub-total - Independent Revenue	2	2,959,319.96	7,819,721.37
	Other revenue source			
250,000,000.00	Domestic loan			250,000,000.00
	Excess bank charges	3	3,592,560.26	277,534.42
	Exchange gain difference	3	2,525,121.02	16,705,244.52
34,442,669.00	10% State IGR	3	43,404,998.46	32,802,542.17
	Forex equalization funds	3	28,627,443.49	43,328,883.30
	Excess Crude Oil	1	3,863,040.57	
	NNPC Add Refund	1	2,249,491.16	
	Solid Minerals	3	1,957,109.50	
63,327,245.00	Grants from the State	3	24,831,928.40	
	Augmentation	3	3,327,458.31	159,262,191.69
	Good & Valuable Contribution	3	12,372,201.38	
	Loan Received from KWIRS	3	2,000,000.00	
	Other Minerals	3	4,731,804.26	
2,013,397,816.00	Total Receipts		1,670,566,080.22	2,064,688,464.60
	Payments:			
1,345,962,776.00	Personnel Costs (Including Salaries on CRF Charges):	4	315,726,489.97	372,622,500.73
340,081,661.00	Contribution to LG/ LGEA Government Pension	7	327,070,511.16	342,305,100.86
489,093,402.00	Overhead Charges:	6	45,811,004.18	150,428,247.86
41,641,258.00	Subvention to Traditional Council	7	52,356,353.24	53,471,038.81
815,344,491.00	Subvention to SUBEB	7	578,316,451.48	550,532,721.95
	Gratuity	7	23,125,000.00	
	Subvention to Parastatals	8	39,103,778.07	368,640,991.54

	Contribution to other local government	8	69,939,812.49	
	Consolidated Revenue Fund Charges (Severance Allowance)	7	17,155,159.32	
	Security Vote	7	5,437,600.00	18,892,080.22
	Balance from JAAC Earning	7	14,948,492.62	
3,032,123,588.00	Total Payments		1,488,990,652.53	1,856,892,681.97
(1,018,725,772.00)	<i>Net Cash Flow from Operating Activities</i>		181,575,427.69	207,795,782.63
	<u>Cash Flows from Investment Activities:</u>			
5,000,000.00	Capital Expenditure: General Public Services:	11	2,000,000.00	4,143,000.00
	Capital Expenditure: Defense			
500,000.00	Capital Expenditure: Public Order and Safety			
8,000,000.00	Capital Expenditure: Economic Affairs	11	8,005,770.39	140,000.00
3,000,000.00	Capital Expenditure: Environmental Protection			
8,357,288.00	Capital Expenditure: Housing and Community Development	11		582,220.00
13,500,000.00	Capital Expenditure: Health			
3,000,000.00	Capital Expenditure: Recreation, Culture and Religion			
10,000,000.00	Capital Expenditure: Education			
6,000,000.00	Capital Expenditure: Social Protection			1,034,300.00
57,357,288.00	<i>Net Cash Flow from Investment Activities:</i>	11	171,569,657.30	201,896,262.63
	<u>Cash Flows from Financing Activities:</u>			
	Repayment of External Loans (Including Servicing)	10	158,838,608.00	203,611,651.49
	Repayment of FGN/Treasury Bonds :			(1,270,038.26)
	Repayment general	10	12,082,665.36	
(1,076,083,060.00)	<i>Net Cash Flow from Financing Activities:</i>		170,921,273.36	202,341,613.23
	Net Cash for the year		648,383.94	(445,350.60)
2,003,438.00	Cash & Its Equivalent as at 1st January, 2018		99,584.48	544,935.08
(1,074,079,622.00)	Cash & Its Equivalent as at 31st December, 2019	12	747,968.42	99,584.48

OYUN LOCAL GOVERNMENT KWARA STATE OF NIGERIA

STATEMENT NO.2

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019.

<u>ASSETS: -</u>	NOTES	CURRENT YEAR 2019 (₦)	PREVIOUS YEAR 2018-1 (₦)
<u>Liquid Assets:-</u>			
Cash Balances of Trust & Other Funds of the LGC:A11	12	747,968.42	99,584.48
-Cash Balances with Federal Pay Offices/ Sub-Treasury:			
Cash Held by Ministries, Department & Agencies:-			
TOTAL LIQUID ASSETS		747,968.42	99,584.48
<u>Investments and Other Cash Assets:</u>			
Local Government Investments			
Imprests:-			
Advances (Car loan)	27	1,436,355.67	1,436,355.67
Revolving Loans Granted:-			
Intangible assets (Balance of Liability over assets)	26	143,750,877.61	328,416,996.70
TOTAL INVESTMENTS AND OTHER CASH ASSETS		145,935,201.70	329,952,936.85
TOTAL ASSETS		145,935,201.70	329,952,936.85
<u>LIABILITIES:-</u>			
<u>EXTERNAL AND INTERNAL LOANS</u>			
External Loans: LGC	26	31,570,695.86	202,491,969.22
OTHER LIABILITIES			
Deposits:-	25	6,917,635.30	6,917,635.30
Contingent liabilities (outstanding salary and arrears)	26	107,446,870.54	125,925,024.48
Balance brought down			(5,381,692.15)
TOTAL LIABILITIES		145,935,201.70	329,952,936.85

**STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

PREVIOUS YEAR (2018-1) ₦	OPENING BALANCE:	NOTES	ACTUAL YEAR 2019 ₦	FINAL BUDGET 2019 ₦	INITIAL/ ORIGINAL BUDGET 2019	Variance on Final BUDGET 2019 ₦	VARIANCE ON FINAL BUDGET
544,935.08			99,584.48	2,003,438.00		(1,903,853.52)	(8.92)
	<u>ADD: REVENUE</u>						
1,260,949,762.34	Statutory Allocations: FAAC	1	1,221,066,718.44	1,346,252,278.00		(125,185,559.56)	
293,542,584.79	Value Added Tax Allocation	1	313,056,885.01	308,219,714.00		4,837,171.01	
1,555,037,282.21	Sub-Total - Statutory Allocation		1,534,223,187.93	1,656,475,430.00		(122,252,242.07)	
5,565,221.37	Direct Taxes	2	1,105,529.96	7,420,295.00		(6,314,765.04)	
1,585,700.00	Licenses	2	416,100.00	2,114,267.00		(1,698,167.00)	
	Mining Rents:						
	Royalties						
589,600.00	Fees:	2	305,550.00	1,473,115.00		(1,167,565.00)	
	Fines						
79,200.00	Sales					-	
	Earnings :		295,500.00	61,600.00		233,900.00	
	Sales/Rent of Government Buildings:					-	
	Sale/Rent on Lands and Others:	2	836,640.00	86,533.00		750,107.00	
	Repayment: General:			250,000,000.00		(250,000,000.00)	
	Investment Income						
	Interest Earned						
	Re-Imbursements						
7,819,721.37	Sub-Total – Independent Revenue		2,959,319.96	261,155,810.00		(258,196,490.04)	
250,000,000.00	Domestic loan						
43,328,883.30	Excess Bank Charges		3,592,560.26			3,592,560.26	
277,534.42	Forex Equalization Fund		28,627,443.49			28,627,443.49	
16,705,244.52	Exchange Gain Difference		2,525,121.02	63,327,245.00		(60,802,123.98)	
32,802,542.17	10% State IGR,		43,404,998.46	34,442,669.00		8,962,329.46	
159,262,191.69	Augmentation		3,327,458.31			3,327,458.31	
	Grants from the State		24,831,928.40			24,831,928.40	
	NNPC And Refund		2,249,491.16			2,249,491.16	
	Excess Crude Oil		3,863,040.57			3,863,040.57	
	Solid Minerals		1,957,109.50			1,957,109.50	
	Good & Valuable contribution		12,372,201.38			12,372,201.38	

	Loan Received (KWIRS)		2,000,000.00			2,000,000.00	
	Other Minerals		4,731,804.26			4,731,804.26	
2,065,233,399.68	Total Revenue		1,670,665,664.70	2,015,401,154.00		(344,735,489.30)	
	<u>LESS: EXPENDITURE</u>						
372,622,500.73	Personnel Costs (Including Salaries on CRF Charges):	4	315,726,489.97	530,618,290.00		(214,891,800.03)	
342,305,100.86	LG/ LGEA Government Contribution to Pension:	7	327,070,511.16	340,081,661.00		(13,011,149.84)	
150,428,247.86	Overhead Charges:	6	45,811,004.18	73,056,842.00		(27,245,837.82)	
53,471,038.81	Subvention to Traditional Council	7	52,356,353.24	41,641,258.00		10,715,095.24	
18,892,080.22	Consolidated Revenue Charges (Severance Allowance)	7	17,155,159.32			17,155,159.32	
550,532,721.95	Subvention to Teachers salary	8	578,316,451.48	815,344,491.00		(237,028,039.52)	
368,640,991.54	Subvention to Parastatals		39,103,778.07			39,103,778.07	
	Contribution to other LG		69,939,812.49			69,939,812.49	
	Security Vote		5,437,600.00			5,437,600.00	
	Gratuity		23,125,000.00			23,125,000.00	
	Balance from JAAC Earning		14,948,492.62			14,948,492.62	
	Sub-Total Expenditure		1,488,990,652.53	1,800,742,542.00			
	OTHER RECURRENT PAYMENTS/EXPENDITURE:						
202,341,613.23	Repayments: External Loans: LGC		158,838,608.00	157,301,424.00		1,537,184.00	
	Repayment General		12,082,665.36			12,082,665.36	
	Repayments :Nigerian Treasury Bills (NTB)						
	Repayments: Development Loan Stock						
	Repayments: Other Internal Loans(Promissory Notes)						
	Repayments: Internal Loans from Other Funds						
2,059,234,295.20	TOTAL EXPENDITURE:		1,659,911,925.89	1,958,043,966.00		298,132,040.11	
	OPERATING BALANCE:		10,753,738.81	57,357,188.00		(46,603,449.19)	
	<u>APPROPRIATIONS/TRANSFERS:</u>						
5,999,104.48	Transfer to Capital Development Fund:		10,753,738.81	57,357,288.00		(46,603,549.19)	

OYUN LOCAL GOVERNMENT, KWARA STATE

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019

PREVIOUS YEAR (2018-1) ₱		NOTES	TOTAL CAPITAL EXPENDITURE 2019 ₱	FINAL BUDGET 2019 ₱	VARIANCE ON FINAL BUDGET ₱
5,999,104.48	Transfer from Consolidated Revenue Fund:		10,753,738.81	57,357,288.00	(46,603,549.19)
5,999,104.48	TOTAL REVENUE AVAILABLE:		10,753,738.81	57,357,288.00	
	<u>LESS: CAPITAL EXPENDITURE</u>				
4,143,000.00	Capital Expenditure: General Public Services:	11	2,000,000.00	5,000,000.00	3,000,000.00
	Capital Expenditure: Defense				
	Capital Expenditure: Public Order and Safety			500,000.00	500,000.00
140,000.00	Capital Expenditure: Economic Affairs	11	8,005,770.39	8,000,000.00	(5,770.39)
	Capital Expenditure: Environmental Protection			3,000,000.00	3,000,000.00
582,220.00	Capital Expenditure: Housing and Community Development	11		8,357,288.00	8,357,288.00
	Capital Expenditure: Health			13,500,000.00	13,500,000.00
	Capital Expenditure: Recreation, Culture and Religion			3,000,000.00	3,000,000.00
	Capital Expenditure: Education			10,000,000.00	10,000,000.00
1,034,300.00	Capital Expenditure: Social Protection			6,000,000.00	6,000,000.00
5,899,520.00	TOTAL CAPITAL EXPENDITURE:	11	10,005,770.39	57,357,288.00	47,351,517.61
	Intangible Assets				
99,584.48	CLOSING BALANCE:		747,968.42		747,968.42

RESPONSIBILITY FOR FINANCIAL STATEMENT

This financial statement was prepared by the Treasurer of Oyun Local Government Council in accordance with the provisions of Financial (Control and Management) Act Cap 144 LFN 1990 as amended. The preparation of the Financial Statement complies with General accepted practices.

The Treasurer is responsible for establishment and maintaining a system of internal control designed to provide reasonable assurance that the transaction recorded are within the framework of statutory provision. To the best of my knowledge, this system of control is adequately reported throughout the reporting period.



TREASURER

08/09/2020

DATE

We hereby accept the responsibility for the integrity of this financial statement. The information and transactions recorded in this financial statements are strictly in compliance with the provisions of (control and management) Act. Cap 144 LFN 1990 as amended.

In our opinion, this Financial Statement fairly reflects the financial position of Oyun Local Government.



TREASURER

08/09/2020

DPM



08/09/2020

PATIGI LOCAL GOVERNMENT COUNCIL

i. RECURRENT REVENUE

The total sum of **One Billion, Five Hundred and Seventy-Three Thousand, Six Hundred and Fifty-Five Thousand, Two Hundred and Fifty-Five Naira, Eighty-Eight Kobo (₦1, 573,655,255.88K)** accrued to the Council purse for the year ended 31st December, 2019 against the budgeted figure of **One Billion, Seven Hundred and Thirty-Eight Million, Seven Hundred and Eighty-One Thousand, Seven Hundred and Forty Naira (₦1, 738,781,740.00K)** during the year under review.

RECURRENT REVENUE PERFORMANCE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
885,534.22	Licenses	3,000,000.00	1,996,411.48	-1,003,588.52	66.54
3,056,300.00	Fees:	5,550,000.00	3,447,440.00	-2,102,560.00	62.11
299,000.00	Sales	1,800,000.00	-	-1,800,000.00	
2,142,600.00	Earnings :	4,000,000.00	1,825,000.00	-2,175,000.00	45.6
0	Sale/Rent on Lands and Others:	4,200,000.00	470,000.00	-3,730,000.00	11.19
1,707.42	Interest Earned	5,000.00	5,000.00	0.00	100%
6,385,141.64	Sub-total - Independent Revenue	18,555,000.00	7,743,851.48	-10,811,148.52	41.73
1,513,756,910.61	Statutory Allocations: FAAC	1,620,226,740.00	1,465,877,736.40	-154,349,003.60	90.47
39,379,106.45	10% State IGR	45,000,000.00	52,107,243.54	7,107,243.54	115.79
16,705,244.51	Exchange Gain Difference	15,000,000.00	2,525,121.02	-12,474,878.98	16.83
	Augmentation	5,000,000.00	3,327,458.31	-1,672,541.69	66.54
	Grant from State Govt.(Salary arrears)	25,000,000.00	38,481,284.87	13,481,284.87	153.92
277,534.43	Excess Bank Charges	10,000,000.00	3,592,560.26	-6,407,439.74	35.92
1,576,503,937.64	TOTAL	1,738,781,740.00	1,573,655,255.88	-165,126,484.12	90.5

ii. CAPITAL RECEIPTS

The sum of **Four Hundred and Twenty-Nine Million, Six Hundred and Twenty-Two Thousand, Five Hundred and Eighty-Four Naira, Four Kobo (₦429, 622,584.04k)** accrued to the Council purse as capital receipts during the year ended 31st December, 2019, against the budgeted sum of **Five Hundred and Thirty-Three Million Naira (₦533, 000,000.00K)**. Thus the total sum of **Two Billion, Three Million, Two Hundred and Seventy-Seven Thousand, Eight Hundred and Thirty-Nine Naira, Ninety-Two Kobo (₦2,003,277,839.92k)** comprising the recurrent revenue and capital receipt accrued to the Council to finance all its activities. The breakdown of the capital receipt is analyzed below:

ACTUAL VERSUS ESTIMATED CAPITAL RECEIPTS

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	ACTUAL 2019 ₦	VARIANCE ₦	% PERF
352,394,781.73	Value Added Tax Allocation	400,000,000.00	375,821,493.67	(24,178,506.33)	93.95
43,328,883.30	Forex Equalization. Fund	50,000,000.00	28,627,443.50	(21,372,556.50)	57.25
	Solid Mineral		1,957,109.50	1,957,109.50	
85,000,000.00	Excess Crude Oil		3,863,040.57	3,863,040.57	
	Other Minerals	39,000,000.00	4,731,804.26	(34,268,195.74)	12.13
	NNPC Fund	5,000,000.00	2,249,491.16	(2,750,508.84)	
	Goods & Valuable Consumables	44,000,000.00	12,372,201.38	(31,627,798.62)	28.11
480,723,665.03	TOTAL	538,000,000.00	429,622,584.04	(108,377,415.96)	79.85

iii. ACTUAL EXPENDITURE

The total sum of **One Billion, Nine Hundred and Ninety-One Million, Two Hundred and Seventy-Eight Thousand, Five Hundred and Ninety Naira, Six Kobo (₦1, 991,278,590.06k)** was expended by the Council during the year under review against the budgeted sum of **Two Billion, Three Hundred and Eighty-Two Million Naira (₦2, 382,000,000.00k.)** The breakdown of expenditure is as below:

ACTUAL EXPENDITURE

YEAR 2018 ₦	DETAILS	BUDGET 2019 ₦	YEAR 2019 ₦	VARIANCE ₦	% PERF
9,028,000.00	Capital Expenditure Sector by sector	216,500,000.00	200,000.00	-216,300,000.00	0.09%
203,611,651.52	Repayment of Internal Loan	89,940,000.00	170,921,273.36	80,981,273.36	190.04%
349,371,557.84	Personnel Costs	520,950,000.00	298,471,264.30	-222,478,735.70	57.29%
401,295,818.61	LGC Government Contribution to Pension	400,000,000.00	365,669,151.57	-34,330,848.43	91.42%
93,907,664.04	Overhead Charges:	132,170,000.00	70,854,055.04	-61,315,944.96	53.61%
66,111,396.21	CRF Charges (Traditional Council)	85,000,000.00	64,596,904.14	-20,403,095.86	76%
896,580,752.05	(Teachers' Salaries) Contribution to SUBEB	910,000,000.00	550,489,813.01	-359,510,186.99	60.49%
12,982,760.78	Subvention to parastatals	14,440,000.00	17,322,364.62	2,882,364.62	119.96%

21,230,661.23	Service vide	13,000,000.00	42,887,371.03	29,887,371.03	330%
0	Retained Earnings		14,948,492.62	14,948,492.62	
170,684,694.99	Grant to other Local Government	-	385,953,276.36	385,953,276.36	
0	Other Operating Activities	-	8,964,624.01	8,964,624.01	
2,224,804,957.27	TOTAL	2,382,000,000.00	1,991,278,590.06	-390,721,409.94	83.60%

CASH AND BANK BALANCES

The available balance for the Council as at the period ended (31st December, 2019) is **Twelve Million, Three Hundred and Forty Thousand, Seven Hundred and Two Naira, Five Kobo (₦12,340,702.05)** as indicated in the statement of Assets and Liabilities.

GOVERNMENT DEPOSITS

Inspection on government deposit ledger and other related documents reveals that various monies collected on these purposes amounting to the sum of **Six Million, Fifty-Two Thousand, Nine Hundred and Eighty Naira, Forty-Five Kobo (₦6,052,980.45k)** reported earlier in 2018 annual audit report as outstanding for 2016 financial year were yet to be remitted. The detail is contained in the domestic reports.

OUTSTANDING SALARY

As at 31st December, 2019. The unpaid staff salaries stood at **Seventy-Two Million, Three Hundred and Eighty-Two Thousand, Four Hundred and Twenty-Six Naira, Ninety-Eight Kobo (₦72,382,426.98k.)** The detail is contained in the domestic reports

OUTSTANDING AUDIT FEES.

The sum of **Nine Million Naira (₦9,000,000.00)** was observed as the arrears of audit fees as at 31st December, 2019. The detail is contained in the domestic reports

PATIGI LOCAL GOVERNMENT OF NIGERIA
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2019

ANNUAL BUDGET 2019		NOTES	ACTUAL 2019	ACTUAL 2018
N			N	N
	<u>Cash Flows from Operating Activities:</u>			
	<u>Receipts:</u>			
1,620,226,740.00	Statutory Allocations: FAAC	1a	1,465,877,736.40	1,513,756,910.61
400,000,000.00	Value Added Tax Allocation	1b	375,821,493.67	352,394,781.73
2,020,226,740.00	Sub-total - Statutory Allocation		1,841,699,230.07	1,866,151,692.34
	Independent Revenue			
-	Direct Taxes	2	-	-
3,000,000.00	Licenses	2	1,996,411.48	885,534.22
	Mining Rents:	2	-	-
	Royalties	2	-	-
5,550,000.00	Fees:	2	3,447,440.00	3,056,300.00
-	Fines	2	-	-
1,800,000.00	Sales	2	-	299,000.00
4,000,000.00	Earnings :	2	1,825,000.00	2,142,600.00
-	Sales/Rent of Government Buildings:	2	-	-
4,200,000.00	Sale/Rent on Lands and Others:	2	470,000.00	-
-	Investment Income	2	-	-
5,000.00	Interest Earned	2	5,000.00	1,707.42
18,555,000.00	Sub-total - Independent Revenue		7,743,851.48	6,385,141.64
	OTHER REVENUE SOURCES OF THE LOCAL GOVERNMENT			
20,000,000.00	Re-imburement		-	-

45,000,000.00	10% STATE IGR	4	52,107,243.54	39,379,106.45
15,000,000.00	Exchange Gain Difference	1c	2,525,121.02	16,705,244.51
5,000,000.00	NNPC Refund	1m	2,249,491.16	-
85,000,000.00	Excess Crude fund	1d	3,863,040.57	-
-	Solid Mineral	1l	1,957,109.50	
39,000,000.00	Other mineral revenue	1e	4,731,804.26	-
10,000,000.00	Excess Bank Charges	1f	3,592,560.26	277,534.43
5,000,000.00	Augmentation Revenue	1i	3,327,458.31	-
50,000,000.00	Forex Equalization	1g	28,627,443.50	43,328,883.30
-	Domestic Loan	1h	-	250,000,000.00
25,000,000.00	Grants	1j	38,481,284.87	-
44,000,000.00	Goods valuable consumed	1k	12,372,201.38	-
343,000,000.00	Sub-total		153,834,758.37	349,690,768.69
2,381,781,740.00	Total Receipts		2,003,277,839.92	2,222,227,602.67
	Payments:			
520,950,000.00	Personnel Costs (Including Salaries on CRF Charges):	5	298,471,264.30	349,371,557.84
400,000,000.00	LGC Government Contribution to Pension	7a	365,669,151.57	401,295,818.61
132,170,000.00	Overhead Charges:	6	70,854,055.04	93,907,664.04
85,000,000.00	Consolidated Revenue Fund Charges (Traditional Council)	7b	64,596,904.14	66,111,396.21
910,000,000.00	(Teachers Salaries) Contribution to SUBEB	7c	550,489,813.01	896,580,752.05
14,440,000.00	Subvention to parastatals	7d	17,322,364.62	12,982,760.78
13,000,000.00	Service vide	7e	42,887,371.03	21,230,661.23
-	Grant to other Local Government	7f	385,953,276.36	170,684,694.99
-	Retained Earnings	7g	14,948,492.62	-

-	Other transfer	7h	8,964,624.01	-
2,075,560,000.00	Total Payment		1,820,157,316.70	2,012,165,305.75
306,221,740.00	<i>Net Cash Flow from Operating Activities</i>		183,120,523.22	210,062,296.92
	<u>Cash Flows from Investment Activities:</u>			
		-		
43,500,000.00	Capital Expenditure: General Public Services:	8	200,000.00	8,788,000
-	Capital Expenditure: Defense	8	-	-
-	Capital Expenditure: Public Order and Safety	8	-	-
43,000,000.00	Capital Expenditure: Economic Affairs	8	-	240,000.00
6,000,000.00	Capital Expenditure: Environmental Protection	8	-	-
41,000,000.00	Capital Expenditure: Housing and Community Development	8	-	-
33,000,000.00	Capital Expenditure: Health	8	-	-
5,000,000.00	Capital Expenditure: Recreation, Culture and Religion	8	-	-
35,000,000.00	Capital Expenditure: Education	8	-	-
10,000,000.00	Capital Expenditure: Social Protection	8	-	-
216,500,000.00	<i>Cash Flow from Investment Activities:</i>		200,000.00	9,028,000.00
	Net Cash flow from Investing Activities		182,920,523.22	201,034,296.92
	<u>Cash Flows from Financing Activities:</u>			
		-		
-	Repayment General(loop)	3	-	2,732,812.88
-	Proceeds from External Loan :		-	-
-	Proceeds from Internal Loans: FGN/Treasury Bonds :		-	-
-	Proceeds from Internal Loan: NTBs etc		-	-

-	Proceeds from Development of Nat Resources		-	-
-	Proceeds of Loans from Other Funds		-	-
-	Proceeds of Loans from Other Funds		-	-
-	Repayment of FGN/Treasury Bonds :		-	-
-	Repayment of Internal Loan-NTBs		-	-
-	Repayment of Loans from Development of Nat Resources		-	-
	Repayment of Loans from Other Funds		-	-
-89,940,000.00	Repayment of Loans	24	(170,921,273.36)	(203,611,651.52)
(89,940,000.00)	<i>Net Cash Flow from Financing Activities:</i>		(170,921,273.36)	(200,878,838.64)
	Movement in Other Cash Equivalent Accounts			
-	(Increase)/ Decrease in Investments			-
-	Net (Increase)/Decrease in Other Cash Equivalents:			-
-	Total Cash flow from other Cash equivalent Accounts			-
	Net Cash from all activities		11,999,249.86	155,458.28
	Cash & Its Equivalent as at 1st January, 2019		341,452.19	185,993.91
(218,260.00)	Cash & Its Equivalent as at 31st December, 2019	9	12,340,702.05	341,452.19

STATEMENT NO. 2
PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2019

DETAILS	NOTES	2019	2018
		₦	₦
<u>ASSETS:-</u>			
<u>Liquid Assets:-</u>			
Cash Held by AGF:			
Cash balance as at 31st December 2019	9	1,911.70	5,095.31
Bank balance as at 31st December, 2019	9	12,338,790.35	336,356.88
Remittances	13A		
Cash -in - Transit:-	13 B		
TOTAL LIQUID ASSETS		12,340,702.05	341,452.19
TOTAL INVESTMENTS AND OTHER CASH ASSETS			-
OPERATING LIABILITY OVER ASSET		106,665,401.24	298,835,644.40
TOTAL ASSETS		119,006,103.29	299,177,096.59
<u>EXTERNAL AND INTERNAL LOANS</u>			
Loans Repayment Balance	12	31,570,695.86	202,491,969.22
<u>OTHER LIABILITIES</u>			
Deposits:-			
Outstanding Liabilities	12	87,435,407.43	96,685,127.37
Un-remitted Sundry Deductions: Union Dues:-	32		
National Housing Fund:	33		
Co-operative Societies:	34		
Staff Housing Loans:	35		
National Health Insurance Scheme:	36		
Pension Deductions:	37		
Other Deductions:-	38	-	-
Outstanding Audit Fees	15	-	-
TOTAL OTHER LIABILITIES			
TOTAL LIABILITIES		119,006,103.29	299,177,096.59

STATEMENT NO. 3

**PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019**

YEAR 2018		NOTES	2019	FINAL BUDGET 2019	INITIAL/ORIGINAL BUDGET 2019	VARIANCE ON FINAL BUDGET
₦			₦	₦	₦	₦
185,993.91	Opening Balance:					
			341,452.19	218,260.00	218,260.00	
	ADD: REVENUE					
1,513,756,910.61	Statutory Allocations: FAAC	1a	1,465,877,736.40	1,620,226,740.00	1,620,226,740.00	- 154,349,003.60
352,394,781.73	Value Added Tax Allocation	1b	375,821,493.67	400,000,000.00	400,000,000.00	- 24,178,506.33
1,866,151,692.34	Sub-Total - Statutory Allocation		1,842,040,682.26	2,020,445,000.00	2,020,445,000.00	- 178,404,317.74
						-
-	Direct Taxes	2				-
885,534.22	Licenses	2	1,996,411.48	3,000,000.00	3,000,000.00	- 1,003,588.52
-	Mining Rents:	2				-
-	Royalties	2				-
3,056,300.00	Fees:	2	3,447,440.00	5,550,000.00	5,550,000.00	- 2,102,560.00
-	Fines	2	-			-
299,000.00	Sales	2	-	1,800,000.00	1,800,000.00	- 1,800,000.00
2,142,600.00	Earnings :	2	1,825,000.00	4,000,000.00	4,000,000.00	- 2,175,000.00
-	Sales/Rent of Government Buildings:	2	-	-	-	-
-	Sale/Rent on Lands and Others:	2	470,000.00	4,200,000.00	4,200,000.00	- 3,730,000.00
-	Investment Income	2		-	-	-
1,707.42	Interest Earned	2	5,000.00	5,000.00	5,000.00	-
6,385,141.64	Sub-Total - Independent Revenue		7,743,851.48	18,555,000.00	18,555,000.00	- 10,811,148.52
	Other Revenue Sources of the Government(Loans)					-
-	Re-Imbursements		-	20,000,000.00	20,000,000.00	- 20,000,000.00
39,379,106.45	10% STATE IGR	4	52,107,243.54	45,000,000.00	45,000,000.00	7,107,243.54
16,705,244.51	Exchange Gain Difference	1c	2,525,121.02	15,000,000.00	15,000,000.00	- 12,474,878.98
-	NNPC refund	1m	2,249,491.16	5,000,000.00	5,000,000.00	- 2,750,508.84
-	Excess crude	1d	3,863,040.57	85,000,000.00	85,000,000.00	- 81,136,959.43
-	Solid Mineral	1l	1,957,109.50	-	-	-

-	Other mineral revenue	1e	4,731,804.26	39,000,000.00	39,000,000.00	-	34,268,195.74
277,534.43	Excess Bank Charges	1f	3,592,560.26	10,000,000.00	10,000,000.00	-	6,407,439.74
-	Augmentation Revenue	1i	3,327,458.31	5,000,000.00	5,000,000.00	-	1,672,541.69
43,328,883.30	Forex equalization	1g	28,627,443.50	50,000,000.00	50,000,000.00	-	21,372,556.50
-	Grants	1j	38,481,284.87	25,000,000.00	25,000,000.00	-	13,481,284.87
250,000,000.00	Domestic loan	1h	-	-	-	-	-
-	Goods valuable consume	1k	12,372,201.38	44,000,000.00	44,000,000.00	-	31,627,798.62
349,690,768.69	Sub-total		153,834,758.37	343,000,000.00	343,000,000.00		
2,222,413,596.58	TOTAL REVENUE:		2,003,619,292.11	2,382,000,000.00	2,382,000,000.00		378,380,707.89
							378,380,707.89
	LESS:EXPENDITURE						-
349,371,557.84	Personnel Costs (Including Salaries on CRF Charges):	5	298,471,264.30	520,950,000.00	520,950,000.00	-	222,478,735.70
401,295,818.61	LGC Government Contribution to Pension:	7a	365,669,151.57	400,000,000.00	400,000,000.00	-	34,330,848.43
93,907,664.04	Overhead Charges:	6	70,854,055.04	132,170,000.00	132,170,000.00	-	61,315,944.96
66,111,396.21	Traditional Council	7b	64,596,904.14	85,000,000.00	85,000,000.00	-	20,403,095.86
896,580,752.05	Teachers' Salaries (Contribution to SUBEB)	7c	550,489,813.01	910,000,000.00	910,000,000.00	-	359,510,186.99
12,982,760.78	Subvention to parastatals	7d	17,322,364.62	14,440,000.00	14,440,000.00	-	2,882,364.62
21,230,661.23	Service vide	7e	42,887,371.03	13,000,000.00	13,000,000.00	-	29,887,371.03
170,684,694.99	Grants to other local Governments	7f	385,953,276.36	-	-	-	385,953,276.36
-	Retained Earnings	7g	14,948,492.62	-	-	-	14,948,492.62
-	Other transfer	7h	8,964,624.01	-	-	-	8,964,624.01
2,012,165,305.75	Total		1,820,157,316.70	2,075,560,000.00	2,075,560,000.00		255,402,683.30
203,611,651.52	Repayment Of Loans	24	170,921,273.36	89,940,000.00	89,940,000.00	-	80,981,273.36
- 2,732,812.88	Repayment: General:	3	-	-	-	-	-
-	Sub-Total						-
2,213,044,144.39	TOTAL EXPENDITURE:		1,991,078,590.06	2,165,500,000.00	2,165,500,000.00		174,421,409.94
							-
9,369,452.19	OPERATING BALANCE:		12,540,702.05	216,500,000.00	216,500,000.00		203,959,297.95
9,369,452.19	Transfer to Capital Development Fund:		12,540,702.05	216,500,000.00	216,500,000.00		203,959,297.95

STATEMENT NO. 4
PATIGI LOCAL GOVERNMENT OF NIGERIA
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR ENDED 31ST
DECEMBER, 2019

ACTUAL		NOTES	TOTAL CAPITAL	FINAL	INITIAL/ORIGIN AL	PERF
2018			EXPENDITURE 2019	BUDGET 2019	BUDGET 2019	`
₦			₦	₦	₦	%
	Opening Balance:		12,340,702.05			
	<u>ADD: REVENUE</u>	-	-	-	-	
9,369,452.19	Transfer from Consolidated Revenue Fund:	11		216,500,000.00	216,500,000.00	022
	Aid and Grants					
9,369,452.19	TOTAL REVENUE AVAILABLE:			216,500,000.00	216,500,000.00	022
	<u>LESS: CAPITAL EXPENDITURE</u>					
8,788,000.00	Capital Expenditure: General Public Services:	8	200,000.00	43,500,000.00	43,500,000.00	0.46
	Capital Expenditure: Defense	8				
	Capital Expenditure: Public Order and Safety	8				
240,000.00	Capital Expenditure: Economic Affairs	8		43,000,000.00	43,000,000.00	
	Capital Expenditure: Environmental Protection	8		6,000,000.00	6,000,000.00	
	Capital Expenditure: Housing and Community Development	8		41,000,000.00	41,000,000.00	
	Capital Expenditure: Health	8		33,000,000.00	33,000,000.00	
	Capital Expenditure: Recreation, Culture and Religion	8		5,000,000.00	5,000,000.00	
	Capital Expenditure: Education	8		35,000,000.00	35,000,000.00	
	Capital Expenditure: Social Protection	8		10,000,000.00	10,000,000.00	
		8				
9,028,000.00	TOTAL CAPITAL EXPENDITURE:	8	200,000.00	216,500,000.00	216,500,000.00	0.092
	Intangible Assets					
341,452.19	CLOSING BALANCE:		12,340,702.05			

RESPONSIBILITY FOR FINANCIAL STATEMENTS

These financial statements have been prepared by the Treasurer of PATIGI Local Government Council in accordance with the provisions of the Finance (Control and Management) Act Cap 144 LFN 1990 as amended. The financial statements comply with generally accepted accounting practice.

The Treasurer is responsible for establishing and maintaining a system of internal controls designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all public financial resources by the Local Government Council. To the best of my knowledge, this system of internal control has operated adequately throughout the reporting period.

Sign.



.....
ALH. SHITTU TUNDE LASISI
Treasurer

.....
Date

We accept responsibility for the integrity of these financial statements. The information they contain and their compliance with the finance (Control and Management) Act cap 144 LFN 1990 as Amended.

In our opinion, these financial statements fairly reflect the financial position of Patigi Local Government as at 31st December 2019 and its operations for the year ended on that date.



Treasurer.....
ALH. SHITTU TUNDE LASISI



DPM :.....
MR. ADEFALU ADEBOLA AKANDE



Date.....



Date.....

REPORT OF AUDITOR-GENERAL FOR LOCAL GOVERNMENTS ON THE ACCOUNTS OF KWARA STATE LOCAL GOVERNMENT SERVICE COMMISSION FOR THE YEAR ENDED 31ST DECEMBER, 2019

In compliance with the provisions of section 125(2) of 1999 constitution of Federal Republic of Nigeria and section 67(2) of Kwara State Local Government Law, the accounts of Kwara State Local Government Service Commission with that of the Local Government Staff Pension Board have been audited for the year ended 31st December, 2019. The Annual statement of Accounts are attached as presented by the commission. The findings from the scrutiny are as stated below:

LOCAL GOVERNMENT STAFF PENSION BOARD ACCOUNTS

1. Receipts from the Local Government Joint Account were **Six billion three hundred and sixty-nine million, six hundred and twenty thousand, one hundred and twenty-two naira nineteen kobo (₦6,369,620,122.19).**

The total amount of pension paid was **Six Billion Three Hundred and Sixty-Seven Million, Eight Hundred and Ten Thousand, Seven Hundred and Sixty One Naira Fifty-Seven Kobo (N6,367,810,761.57)** only. The number of pensioners on the pension payroll, monthly allocation received from JAAC and the gross monthly pension payment for the period are as follows:

Month	No on ROLL	Allocation from JAAC		Gross Pension paid		Surplus/(Deficit) Payments	
		(₦)	₦	(₦)	₦	(₦)	₦
January	11,635	498,224,922.06		497,940,826.26		284,095.80	
February	11,861	347,959,292.74		346,762,651.70		1,196,641.04	
March	11,946	426,185,031.17		425,194,679.68		990,351.49	
April	11,986	431,798,230.30		429,638,848.22		2,159,382.08	
ARREARS		1,433,594.48		0.00		1,433,594.48	
May	12,067	448,608,156.01		448,443,122.22		165,033.79	
June	11,871	529,914,684.18		529,911,530.94		3,153.24	
July	11,920	532,501,070.42		532,501,070.23		0.19	
August	11,950	535,079,594.23		535,079,594.22		0.01	
September	11,950	538,450,079.32		538,445,848.03		4,231.29	
October	12,030	546,012,003.38		546,011,823.38		0.00	
November	12,182	561,934,806.57		561,934,806.57		0.00	
December	12,252	567,753,943.14		567,753,943.13		0.01	
ARREARS	9,944	403,764,714.19		408,192,016.99		(4,427,302.80)	
Total		6,369,620,122.19		6,367,810,761.57		1,809,360.62	

Thus, surplus fund to the tune of **One Million Eight Hundred and Nine Thousand, Three Hundred and Sixty Naira, Sixty-Two kobo (₦1,809,360 .62k)** was accrued to the commission.

A. OUTSTANDING PENSION AS AT 31ST DECEMBER, 2019

Audit observed from records that the total outstanding pension from September, 2015 to December, 2019 was *four Billion, Seven hundred and Ninety Five million, Six Hundred and Forty Eight Thousand, Three Hundred and forty Eight Naira, Sixty Four kobo* (N4,795,648,348.64). See the table below:

YEAR	ACTUAL PENSION		AMOUNT PAID		OUTSTANDING BALANCE		
	FIGURE						
	-	N	₦	N	₦	N	₦
SEPT, 2015		369,503,741.70		332,553,367.53		36,950,374.17	
2016		4,506,719,231.74		2,369,364,821.09		2,137,354,410.67	
2017		4,886,428,894.33		2,753,548,359.67		2,132,880,534.66	
2018		5,522,230,186.91		5,476,849,896.66		45,380,290.25	
2019		6,402,963,760.73		5,959,881,021.84		443,082,738.89	
GRAND TOTAL		21,687,845,815.41		16,892,197,466.79		4,795,648,348.64	

A. OUTSTANDING GRATUITY AS AT 31ST DECEMBER, 2019

It was also observed that the total outstanding gratuity expected to be paid to retirees as at 31st December, 2019 stands at **Twenty Billion, Five Hundred and Sixty-Nine Million, Four Hundred and Ninety Thousand, Four Hundred and Eleven Naira, Five Kobo** (N20,569,490,411.05) as shown in the table below.

SUMMARY OF TOTAL OUTSTANDING GRATUITY

S/N	YEAR	OUTSTANDING AMOUNT		AMOUNT PAID		BALANCE AS AT DEC.2019	
		N	₦	N	₦	N	₦
1	2009	351,947,614.68		98,029,529.85		253,918,084.83	
2	2010	575,212,740.23		13,519,347.58		561,693,392.65	
3	2011	683,701,930.31		14,185,633.59		669,516,296.72	
4	2012	1,371,584,485.70		46,394,017.78		1,325,190,467.92	
5	2013	2,480,987,506.90		49,602,123.26		2,431,385,383.68	
6	2014	1,890,726,297.10		52,333,876.80		1,838,392,420.30	
7	2015	2,347,801,417.70		47,676,407.37		2,300,125,010.33	
8	2016	2,162,143,809.84		36,690,896.07		2,125,452,913.77	
9	2017	1,866,054,863.61		35,067,463.78		1,830,987,399.83	
10	2018	3,627,243,991.23		37,208,817.95		3,590,035,173.28	
11	2019	3,654,137,344.26		11,343,476.52		3,642,793,867.74	
	TOTAL	21,011,542,001.60		442,051,590.55		20,569,490,411.05	

AUDIT REMARK

*The observed gratuity payment of **Four Hundred and Forty-Two Million, Fifty-One Thousand, Five Hundred and Ninety Naira, Fifty-Five Kobo** (N442,051,590.55) in the table above was a cumulative amount being paid to retirees from July, 2018 to December, 2019.*

**LOCAL GOVERNMENT SERVICE COMMISSION
SOURCES AND APPLICATION OF FUNDS STATEMENT FOR THE YEAR ENDED
31ST DECEMBER, 2019**

Two accounts (Commission account and the Pension account) observed to be maintained by the Commission were scrutinized and consolidated. Inflows and outflows of the two accounts is as presented below.

DETAIL/INCOME	BALANCE B/F	AMOUNT REC'D/PAID	TOTAL BALANCE
	₦	₦	₦
Pension allowance rec'd		5,965,855,408.00	5,965,855,408.00
Pension arrears rec'd		403,764,713.19	403,764,713.19
Gratuity allowance rec'd		370,000,000.00	370,000,000.00
Running cost from JAAC(Pension)	82,108.55	9,200,000.00	9,282,108.55
Contribution from 16 LGAs	15,682.00	18,400,000.00	18,415,682.00
Training fund rec'd from JAAC		20,533,777.51	20,533,777.51
TOTAL FUND RECEIVED (A)			6,787,851,689.25
LESS EXPENDITURE:			
Actual pension paid		5,959,618,744.58	
Pension arrears paid		408,192,016.99	
Gratuity paid		368,175,665.56	
Overhead cost (Commission)		18,327,924.33	
Overhead cost (Pension)		9,166,900.00	
Bank charges (Commission)		40,170.14	
Bank charges(Pension)		2,632,274.20	
Seminar/workshop		20,428,400.00	
TOTAL EXPENDITURE (B)			6,786,582,095.80
BALANCE (A-B)			1,269,593.45

AUDIT RECOMMEDATIONS

- I. The monthly payment register, Authorities for variation in payment and payment report should be passed to this office as soon as payment for the preceding month is completed, to prevent accumulation of irregularities in the payment process
- II. Thus, for effective and efficient payroll auditing, it is pertinent for your office to avail us soft copy of pension payroll monthly payment.
- III. The receipt and payment of pension should be included in the cash book of the Local Government Staff Pension Board for proper record keeping.
- IV. A well-documented register must be provided for all retirees to include progress of payment in their gratuity, this will ensure proper record keeping and accurate balance of outstanding gratuities.