

KWARA STATE REVISED ESTIMATES, 2016
SUMMARY OF THE SUMMARIES - BASED ON FUNCTION (COFOG)

<i>Details of Receipts</i>		<i>Approved Estimates</i>	<i>Expected 9 Months Receipts</i>	<i>Actual Receipts as at September</i>	<i>Expected Receipts for the next 3 Months October - December</i>	<i>Revised Estimates</i>
		2016	2016	2016	2016	2016
1	2	3	4	5	6	7
1	RECURRENT REVENUE					
11010101	Statutory Allocation	25,363,255,276	19,022,441,457	14,396,322,469	7,531,541,394	21,927,863,863
11010201	Value Added Tax	7,393,607,044	5,545,205,283	5,624,893,685	2,374,964,562	7,999,858,247
11010303	Other Sundry Revenue from FAAC	4,292,723,330	3,219,542,498	4,292,177,272	2,724,405,739	7,016,583,011
12021012	Refund from London and Paris Club Loan by FGN	-	-	-	10,000,000,000	10,000,000,000
12000000	Independent Revenue	32,632,474,733	24,474,356,050	15,793,322,852	9,846,326,407	25,639,649,259
	Sub-Total	69,682,060,383	52,261,545,287	40,106,716,278	32,477,238,102	72,583,954,380
20000000	Less Recurrent Expenditure+ Long & Short Term Debts	60,751,358,157	45,563,518,618	36,489,054,343	21,320,392,085	57,809,446,428
14010101	Budget Surplus from Recurrent Revenue	8,930,702,226	6,698,026,669	3,617,661,935	11,156,846,017	14,774,507,952
	CAPITAL RECEIPTS					
13010000	Aid and Grants	20,756,737,768	15,567,553,326	12,540,438,623	11,793,008,500	24,333,447,123
14010000	Capital Development Fund Receipts	13,470,993,263	10,103,244,947	149,224,062	10,693,552,033	10,842,776,095
14030100	2016-2023 N20 Billion Bond Issue (7 years Bond)	20,000,000,000	15,000,000,000	-	-	-
14030301	Domestic Loan from Financial Institution	4,200,000,000	3,150,000,000	1,820,000,000	2,380,000,000	4,200,000,000
	Sub-Total	58,427,731,031	43,820,798,273	14,509,662,685	24,866,560,533	39,376,223,218
14010101	Budget Surplus from Recurrent Revenue	8,930,702,226	6,698,026,669	3,617,661,935	11,156,846,017	14,774,507,952
	Total Capital Receipt	67,358,433,257	50,518,824,943	18,127,324,620	36,023,406,550	54,150,731,170
10000000	Total Revenue (Recurrent + Capital Receipt)	128,109,791,414	96,082,343,561	54,616,378,963	57,343,798,635	111,960,177,598
<i>Details of Expenditure</i>		<i>Approved Estimates</i>	<i>Expected 9 Months Expenditure</i>	<i>Actual Expenditure as at September</i>	<i>Expected Expenditure for the next 3 Months October -December</i>	<i>Revised Estimates</i>
2	EXPENDITURE					
22060000	Recurrent Debt: (Public Debt Charges)					
22060011	Internal Loans Repayment	1,562,191,781	1,171,643,835	801,103,556	761,088,225	1,562,191,781
22060012	Contractual payment due Financial Year 2016 (Local Debts Servicing for Completed Projects)	549,320,503	411,990,377	309,210,686	240,109,817	549,320,503
22060013	Bond Repayment (Bond Issue Cost + Repayment for 2016) #20b	2,957,338,552	2,218,003,914	15,010,000	14,990,000	30,000,000
22060014	FGN Bailout Bond Repayment (Salary Bailout Repayment (4.3 bn)	466,520,504	349,890,378	349,890,378	116,630,126	466,520,504

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	<i>Details of Expenditure</i>	<i>Approved Estimates</i>	<i>Expected 9 Months Expenditure</i>	<i>Actual Expenditure as at September</i>	<i>Expected Expenditure for the next 3 Months October -December</i>	<i>Revised Estimates</i>
22060015	FGN Bailout Bond Repayment (Restructuring of commercial banks 15.6b loan) 15.6 bn + 410.1m = 16.045bn	2,472,703,990	1,854,527,993	1,903,181,896	634,393,965	2,537,575,861
22060016	CBN Excess Crude Account Loan Facility Repayment (10bn loan)	1,387,671,233	1,040,753,425	719,780,765	269,917,787	989,698,552
22060020	External Loans Repayment (Donor)	768,488,690	576,366,518	450,692,294	150,230,765	600,923,059
	Total Debt Servicing (Long & Short Term)	10,164,235,253	7,623,176,439	4,548,869,575	2,187,360,685	6,736,230,260
	<u>Recurrent Non-Debt:</u>					
21000000	Personel Cost	14,097,716,827	10,573,287,620	9,322,827,721	3,730,955,301	13,053,783,023
21010103	Statutory Office Holders Salaries	737,516,750	553,137,563	339,164,959	115,835,041	455,000,000
22010100	Pensions and Gratuities	5,850,000,000	4,387,500,000	4,510,199,284	1,882,436,168	6,392,635,452
21010101	Other CRF Charges (LG Joint A/C, Salary of Board Members)	2,934,231,204	2,200,673,403	562,136,595	1,234,938,865	1,797,075,460
22020000	Overhead Cost	26,247,658,124	19,685,743,593	17,205,856,209	12,168,866,025	29,374,722,233
22040000	State Support Grants and Contributions - General	720,000,000	540,000,000	-	-	-
	Total Recurrent Expenditure	50,587,122,905	37,940,342,178	31,940,184,768	19,133,031,400	51,073,216,168
20000000	Total Recurrent Expenditure + Long & Short Term Debts	60,751,358,157	45,563,518,618	36,489,054,343	21,320,392,085	57,809,446,428
	<u>Capital Expenditure Based on Functions</u>					
70100	General Public Services	4,602,979,150	3,452,234,363	1,056,002,446	3,010,282,154	4,066,284,600
70200	Defense	-	-	-	-	-
70300	Public Order and Safety	373,264,000	279,948,000	-	380,068,000	380,068,000
70400	Economic Affairs	26,421,356,668	19,816,017,501	1,322,151,888	19,621,432,081	20,943,583,969
70500	Environmental Protection	312,690,000	234,517,500	73,615,653	168,714,347	242,330,000
70600	Housing and Community Amenities	3,899,021,750	2,924,266,313	874,113,373	548,333,300	1,422,446,673
70700	Health	14,672,933,558	11,004,700,169	9,970,615,225	7,972,014,126	17,942,629,351
70800	Recreation Culture and Religion	870,562,978	652,922,234	1,150,000	54,576,060	55,726,060
70900	Education	16,150,610,970	12,112,958,228	4,829,176,036	4,243,203,148	9,072,379,184
71000	Social Protection	55,014,183	41,260,637	500,000	24,783,333	25,283,333
23000000	Total Capital Expenditure	67,358,433,257	50,518,824,943	18,127,324,620	36,023,406,550	54,150,731,170
	Total Expenditure (Budget Size)	128,109,791,414	96,082,343,561	54,616,378,963	57,343,798,635	111,960,177,598
	Budget Surplus / Deficit	0	0	0	0	0