

BALI LOCAL GOVERNMENT COUNCIL

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018



Ahmed Bawa & Co.

(Chartered Accountants)

**Tinsy House, Opposite Adamawa State House of
Assembly Army Barracks Road,
Jimeta, Yola**

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CORPORATE INFORMATION

EXECUTIVE COUNCIL

1. Ahmad Tanko Isa - Head of Local Gov't. Admin.
2. Haladu Moh'd. Nakwakuti - Director Admin & Gen. Service
3. Adamu Idris Waini - Director Finance
4. Joro Gimba - Director Works
5. Solomon K. Adashu - Director Agric
6. Octavia Nelson - Director Social Development
7. Huss Bawa Jalo - Director Legislative
8. Ahijo Yakubu - Director Budget
9. Lawan Ishaku Mafindi - Director PHC

BANKER

United Bank for Africa Plc (UBA)

AUDITORS

AHMED BAWA & Co.

(Chartered Accountants)

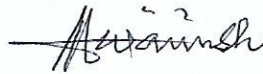
*Tinsy House, Ground Floor (Centre), Gibson Jalo Way, Opp.
Adamawa State House of Assembly, Jimeta Yola*

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements set out in pages 6 to 10 for the year ended 31st December, 2018 have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended, International Public Sector Accounting Standards – IPSAS – Cash Basis, and Financial Memoranda (FM) as well as Generally Accepted Accounting Practice.

To fulfil accounting and reporting responsibilities of the Treasurer, I ensured the establishment and maintenance of a system of internal controls designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. The accounting estimates are reasonable and appropriate accounting policies set out in pages 11 were applied. The financial statements have been prepared to meet the information needs of a wide range of users. As a result, the Financial Statements represent a fair presentation of Bali Local Government and of its Financial Performance and Cash flows for the year ended 31st December, 2018.

The responsibility for the preparation of the Financial Statements rests entirely with the Treasury Department of the local government.



**Director Finance/Treasurer
Bali Local Government Council**



AD 3504

Ahmed Bawa & Co.

(Chartered Accountants, Tax Practitioners & Investment Consultants)

HEAD OFFICE: Tinsy House, Ground Floor (centre), Gibson Jalo Way, Opp. Adamawa Sate House Of Assembly, Jimeta-yola
P.o. Box 2589 Jimeta-yola, Adamawa State. Tel: 08053472695, 07036942635 Email: ahmedbawabello@yahoo.com

ABUJA OFFICE: Plot 1034 Cadestral Zone B 07 Old Katampe District, Close To Bon Hotel By Aso Radio, Abuja. Tel: 08066251933, 08120638125

MAIDUGURI OFFICE: B1 No. 17, Open Air Theatre, Shehu Laminu Way, Maiduguri, Borno State, Tel: 07033278606, 08027100711

INDEPENDENT AUDITORS REPORT TO THE COUNCIL MEMBERS OF BALI LOCAL GOVERNMENT COUNCIL ON THE ACCOUNTS OF THE COUNCIL FOR THE YEAR ENDED 31ST DECEMBER, 2018

We have audited the accompanying financial statements of Bali Local Government Council as at December 31, 2018, set out on pages 6 to 10 and the related notes.

Council Responsibility for the Financial Statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS) - Cash Basis, Financial Memoranda and the relevant laws. This responsibility includes maintaining Internal Control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies that are consistent with IPSAS – Cash Basis; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing and International Standards of Supreme Audit Institutions (ISSAIs) of the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material mis-statement, caused by error, other irregularities. It also includes an assessment of the significant estimates and judgments made by the management in the preparation of the financial statements and of whether the Accounting Policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material mis-statement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the Financial Statements.

We have obtained all information and explanations, which to the best of our knowledge and belief were sufficient to provide a basis of our audit opinion.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the Bali Local Government Council as at December 31, 2018, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) – Cash Basis, Financial Memoranda and the relevant laws.

SIGNATURE.....
AHMED BAWA BELLO – FCA (MANA)
FRC/2018/ICAN/0000018402



FOR: AHMED BAWA & CO
(CHARTERED ACCOUNTANTS)
Yola, NIGERIA

DATE: 20/10/2020

LEAD CONSULTANT:

Prof. Ahmed Bawa Bello BSc, MBA, MSc, ACTI, ACS, PhD, FCA

CO-CONSULTANTS:

Prof. Ahmed Modu Kumbo BSc, MBA, MSc, FRC, FCT

BALI LOCAL GOVERNMENT COUNCIL, TARABA STATE

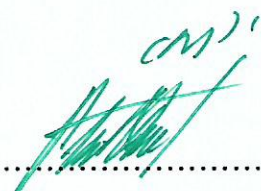
CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018

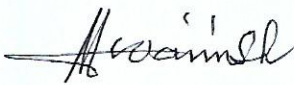
	2018	2017
	₦	₦
Operating Activities		
Receipts		
Statutory Revenue	2,897,635,721.18	2,228,118,484.57
Independent Revenue	29,814,500.00	25,951,700.00
Total Receipts	2,927,450,221.18	2,254,070,184.57
Payments		
Personnel Cost	(796,097,808.51)	(1,036,905,934.36)
Social Benefits	-	-
Overhead Cost	(703,624,817.81)	(450,003,817.09)
Loans and Advances	-	-
Grants and Contributions	(789,153,777.18)	(693,470,178.70)
Subsidies	-	-
Transfers to Other Funds	-	-
Total Payments	(2,288,876,403.51)	(2,180,379,930.15)
Net Cash flow from Operating Activities	638,573,817.67	73,690,254.42
Investing Activities		
Purchase of Fixed Assets	(151,000,000.00)	(21,127,100.00)
Construction/Provision of Fixed Assets	(368,560,667.17)	(5,655,500.00)
Rehabilitation/Repairs of Fixed Assets	(53,600,528.88)	(3,635,600.00)
Preservation of the Environment	(10,000,000.00)	-
Acquisition of Non Tangible Assets	(17,000,000.00)	-
Net Cash Flow from Investing Activities	(600,161,196.06)	(30,418,200.00)
Financing Activities		
Proceeds from Aids and Grants	-	-
Proceeds from External Loans	-	-
Proceeds from Internal Loans	-	-
Proceeds from Other Capital Receipts	-	-
Repayment of Loans	(38,535,306.92)	(43,151,253.66)
Net Cash Flow from Financing Activities	(38,535,306.92)	(43,151,253.66)
Net Surplus/(Deficit) for the Year	(122,685.30)	120,800.76
Add: Opening Balance	230,851.79	110,051.03
Closing Cash Balance	108,166.49	230,851.79

**BALI LOCAL GOVERNMENT COUNCIL,
TARABA STATE**

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

	NOTES	2018 ₹	2017 ₹
ASSETS			
Cash and Bank Balances	21	108,166.49	230,851.79
TOTAL ASSETS		<u>108,166.49</u>	<u>230,851.79</u>
LIABILITIES			
Public Funds	29	108,166.49	230,851.79
TOTAL LIABILITIES		<u>108,166.49</u>	<u>230,851.79</u>


.....Chairman


..... Director Finance

**BALI LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
		₦	₦	₦	₦	₦
OPENING BALANCE				230,851.79		110,051.03
Add: Revenue						
REVENUE						
Statutory Revenue	1	3,058,067,870.57	3,058,067,870.57	2,897,635,721.18	(160,432,149.4)	2,228,118,484.57
Independent Revenue	2	64,813,850.60	64,813,850.60	29,814,500.00	(34,999,350.6)	25,951,700.00
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
TOTAL REVENUE		3,122,881,721.17	3,122,881,721.17	2,927,450,221.18	(195,431,500.0)	2,254,070,184.57
EXPENDITURE						
Personnel Cost	10	1,562,444,635.04	798,979,092.70	796,097,808.51	2,881,284.2	1,036,905,934.36
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	707,210,607.06	855,710,607.06	703,624,817.81	152,085,789.2	450,003,817.09
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	34,750,000.00	794,749,900.00	789,153,777.18	5,596,122.8	693,470,178.70
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.5	43,151,253.66
TOTAL OPERATING EXPENDITURE		2,445,847,363.51	2,490,881,721.17	2,327,411,710.42	163,470,010.7	2,223,531,183.81
BALANCE FOR THE PERIOD BEFORE CAPITAL EXPENDITURE		677,034,357.66	632,000,000.00	600,269,362.55	(358,901,510.7)	30,649,051.79
CAPITAL EXPENDITURE						
Purchase of Fixed Assets	20A	84,464,840.06	174,500,000.00	151,000,000.00	23,500,000.0	21,127,100.00
Construction/Provision of Fixed Assets	20B	466,624,869.60	373,000,000.00	368,560,667.17	4,439,332.8	5,655,500.00
Rehabilitation/Repairs of Fixed Assets	20C	125,944,648.00	56,500,000.00	53,600,528.88	2,899,471.1	3,635,600.00
Preservation of the Environment	20D	-	11,000,000.00	10,000,000.00	1,000,000.0	-
Acquisition of Non Tangible Assets	20E	-	17,000,000.00	17,000,000.00	-	-
TOTAL CAPITAL EXPENDITURE		677,034,357.66	632,000,000.00	600,161,196.06	31,838,803.9	30,418,200.00
TRANSFERS						
Transfers to Other Funds	18A	-	-	-	-	-
Transfers - Payments to Individuals	18B	-	-	-	-	-
TRANSFERS TOTAL		-	-	-	-	-
SURPLUS/(DEFICIT)		0.00	0.00	108,166.49		230,851.79

**BALI LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	-	-	110,051.03
Add: Revenue						
REVENUE						
Statutory Revenue	1	3,058,067,870.57	3,058,067,870.57	2,897,635,721.18	(160,432,149.39)	2,228,118,484.57
Independent Revenue	2	64,813,850.60	64,813,850.60	29,814,500.00	(34,999,350.60)	25,951,700.00
Overhead Cost	13	707,210,607.06	855,710,607.06	703,624,817.81	152,085,789.25	450,003,817.09
Loans and Advances	14	-	-	-	-	-
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.49	43,151,253.66
Below the Line Payments	19	-	-	-	-	-
TOTAL OPERATING EXPENDITURE		<u>2,445,847,363.51</u>	<u>2,490,881,721.17</u>	<u>2,327,411,710.42</u>	<u>163,470,010.75</u>	<u>2,223,531,183.81</u>
BALANCE FOR THE PERIOD BEFORE TRANSFERS				<u>600,038,510.76</u>		<u>30,649,051.79</u>
TRANSFERS						
Transfer to Capital Development Fund				(600,038,510.76)		(30,649,051.79)
Transfer from Capital Development Fund		-	-	-	-	-
TRANSFERS TOTAL				<u>(600,038,510.76)</u>		<u>(30,649,051.79)</u>
CLOSING BALANCE				<u>-</u>		<u>-</u>

**BALI LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	230,851.79	-	-
Add: Revenue (Capital Receipts)						
Transfer from Consolidated Revenue Fund				600,038,510.76		30,649,051.79
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
CAPITAL RECEIPTS SUB-TOTAL		<u>-</u>	<u>-</u>	<u>600,038,510.76</u>	<u>-</u>	<u>30,649,051.79</u>
Transfer to Consolidated Revenue Fund		-	-	-	-	-
TOTAL CAPITAL REVENUE AVAILABLE		<u>-</u>	<u>-</u>	<u>600,269,362.55</u>	<u>-</u>	<u>30,649,051.79</u>
CAPITAL EXPENDITURE						
Purchase of Fixed Assets - General	20A	84,464,840.06	174,500,000.00	151,000,000.00	23,500,000.00	21,127,100.00
Construction/Provision of Fixed Assets - General	20B	466,624,869.60	373,000,000.00	368,560,667.17	4,439,332.83	5,655,500.00
Rehabilitation/Repairs of Fixed Assets - General	20C	125,944,648.00	56,500,000.00	53,600,528.88	2,899,471.12	3,635,600.00
Preservation of the Environment - Gnenral	20D	-	11,000,000.00	10,000,000.00	1,000,000.00	-
Acquisition of Non Tangible Assets	20E	-	17,000,000.00	17,000,000.00	-	-
TOTAL CAPITAL EXPENDITURE		<u>677,034,357.66</u>	<u>632,000,000.00</u>	<u>600,161,196.06</u>	<u>31,838,803.94</u>	<u>30,418,200.00</u>
CLOSING BALANCE		<u>-</u>	<u>-</u>	<u>108,166.49</u>	<u>-</u>	<u>230,851.79</u>

STATEMENT OF ACCOUNTING POLICIES

The following are the summaries of the significant accounting policies adopted by Bali Local Government Council of Taraba State in the preparation of the accounts.

a. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on Cash Basis.

b. Revenue

Revenue from Federation Account Allocation Committee (FAAC), Independent Revenue, Capital Receipts and Other Revenues were recognized in the year they were actually received.

c. Recurrent Expenditure

They were considered in the financial statements in the year that payments were made.

d. Capital Expenditure

Expenditure of capital in nature were written off in the same year they were charged to the account.

NOTES TO THE FINANCIAL STATEMENT

NOTES	DESCRIPTION	FDN	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
1	Government Share of FAAC (Statutory Revenue)	1					
	Local Government Share of FAAC		2,317,412,957.14	2,317,412,957.14	2,413,442,755.00	96,029,797.9	1,480,462,699.25
	Allocation From State Government		-	-	-	-	-
	Excess Petroleum Profit Tax (PPT Revenue)		56,373,444.75	56,373,444.75	14,887,137.35	(41,486,307.4)	58,291,988.77
	Exchange Difference		30,981,082.37	30,981,082.37	8,181,505.15	(22,799,577.2)	121,688,052.79
	Refund From Paris Club		-	-	-	-	-
	Recovered Excess Bank Charges		22,324,722.80	22,324,722.80	5,895,527.87	(16,429,194.9)	-
	Equalisation		179,786,292.41	179,786,292.41	47,478,085.48	(132,308,206.9)	211,610,286.22
	Budget Augmentation		-	-	-	-	-
	Refund From Federal Government		-	-	-	-	-
	Stabilization Fund Receipts		-	-	-	-	-
	Local Government Share of VAT		405,480,898.46	405,480,898.46	407,750,710.33	2,269,811.9	356,065,457.54
	Local Government Share of Excess Crude Account		45,708,472.63	45,708,472.63	-	(45,708,472.6)	-
	Statutory Revenue Total		3,058,067,870.57	3,058,067,870.57	2,897,635,721.18	(160,432,149.4)	2,228,118,484.57
2	Independent Revenue						
	Personal Taxes	2A	9,505,700.00	9,505,700.00	4,055,200.00	(5,450,500.0)	14,690,300.00
	Licences - General	2B	8,522,860.60	8,522,860.60	7,670,700.00	(852,160.6)	3,256,000.00
	Fees - General	2E	20,168,190.00	20,168,190.00	9,073,200.00	(11,094,990.0)	5,386,200.00
	Fines - General	2F	-	-	-	-	-
	Sales - General	2G	2,545,000.00	2,545,000.00	2,290,500.00	(254,500.0)	-
	Earnings -General	2H	17,144,000.00	17,144,000.00	489,600.00	(16,654,400.0)	393,600.00
	Rent on Government Buildings - General	2I	2,193,100.00	2,193,100.00	1,973,800.00	(219,300.0)	492,100.00
	Rent on Land & Others - General	2J	-	-	-	-	-
	Repayments - General	2K	-	-	-	-	-
	Investment Income	2L	65,000.00	65,000.00	58,500.00	(6,500.0)	-
	Interest Eamed	2M	350,000.00	350,000.00	315,000.00	(35,000.0)	-
	Rates	2O	3,320,000.00	3,320,000.00	2,988,000.00	(332,000.0)	1,733,500.00
	Miscellaneous	2P	1,000,000.00	1,000,000.00	900,000.00	(100,000.0)	-
	Independent Revenue Total		64,813,850.60	64,813,850.60	29,814,500.00	(34,999,350.6)	25,951,700.00
3	Other Revenue Sources and Capital Receipts						
	Domestic Aids	3A	-	-	-	-	-
	Foreign Aids	3B	-	-	-	-	-
	Domestic Grants	3C	-	-	-	-	-
	Foreign Grants	3D	-	-	-	-	-
	Transfer From CRF to CDF	4	-	-	-	-	-
	Other Capital Receipts	5	-	-	-	-	-
	Domestic Loans/ Borrowings Receipt	6A	-	-	-	-	-
	International Loans/ Borrowings Receipt	6B	-	-	-	-	-
	Debt Forgiveness	7	-	-	-	-	-
	Extraordinary Items	8	-	-	-	-	-
	Other Revenue Sources and Capital Receipts - Total		-	-	-	-	-
	TOTAL REVENUE		3,122,881,721.17	3,122,881,721.17	2,927,450,221.18	(195,431,500.0)	2,254,070,184.57

NOTES TO THE FINANCIAL STATEMENT CONT'D

NN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	1	REVENUE					
	11	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
1	1101	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
	110101	LOCAL GOVERNMENT SHARE OF FAAC			-	-	-
	11010101	Local Government Share of FAAC	2,317,412,957.14	2,317,412,957.14	2,413,442,755.00	96,029,797.9	1,480,462,699.25
	11010104	Allocation from State Government			-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)	56,373,444.75	56,373,444.75	14,887,137.35	(41,486,307.4)	58,291,988.77
	11010106	Exchange Difference	30,981,082.37	30,981,082.37	8,181,505.15	(22,799,577.2)	121,688,052.79
	11010107	Refund from Paris Club	-	-	-	-	-
	11010108	Recovered Excess Bank Charges	22,324,722.80	22,324,722.80	5,895,527.87	(16,429,194.9)	-
	11010109	Equalisation	179,786,292.41	179,786,292.41	47,478,085.48	(132,308,206.9)	211,610,286.22
	11010110	Budget Augmentation			-	-	-
	11010111	Refund from Federal Government			-	-	-
	11010112	Stabilization Fund Receipts			-	-	-
	110102	GOVERNMENT SHARE OF VAT			-	-	-
	11010201	Local Government Share of VAT	405,480,898.46	405,480,898.46	407,750,710.33	2,269,811.9	356,065,457.54
	110103	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT			-	-	-
	11010303	Local Government Share of Excess Crude Account	45,708,472.63	45,708,472.63	-	(45,708,472.6)	-
		STATUTORY REVENUE TOTAL	3,058,067,870.57	3,058,067,870.57	2,897,635,721.18	(160,432,149.4)	2,228,118,484.57
2	12	INDEPENDENT REVENUE					
	1201	TAX REVENUE					
2A	120101	PERSONAL TAXES			-	-	-
	12010101	Community Development/Poll Tax	2,933,000.00	2,933,000.00	2,639,700.00	(293,300.0)	3,132,400.00
	12010104	Arrears: Community or Poll Tax	800,000.00	800,000.00	-	(800,000.0)	4,476,300.00
	12010105	Dev. Tax or Levy			-	-	-
	12010106	Arrears: Dev. Tax or Levy			-	-	-
	12010107	Cattle Tax (Where Applicable)	4,200,000.00	4,200,000.00	-	(4,200,000.0)	3,414,000.00
	12010108	Arrears: Cattle Tax (Where Applicable)	1,390,750.00	1,390,750.00	1,251,700.00	(139,050.0)	-
	12010109	Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	80,000.00	80,000.00	72,000.00	(8,000.0)	3,383,100.00
	12010110	Arrears: Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	101,950.00	101,950.00	91,800.00	(10,150.0)	-
	12010111	Produce Sales Tax			-	-	284,500.00
	12010112	Entertainment Tax			-	-	-
		PERSONAL TAXES TOTAL	9,505,700.00	9,505,700.00	4,055,200.00	(5,450,500.0)	14,690,300.00
	1202	NON-TAX REVENUE					
2B	120201	LICENCES - GENERAL			-	-	-
	12020102	Goldsmiths & Gold Dealer Licenses	70,000.00	70,000.00	63,000.00	(7,000.0)	90,400.00
	12020105	Radio/Television Station Licenses	990,000.00	990,000.00	891,000.00	(99,000.0)	28,200.00
	12020107	Boats & Canoe (Small Craft) License	700,000.00	700,000.00	630,000.00	(70,000.0)	-
	12020109	Registation of Voluntary Organizations			-	-	50,800.00
	12020110	Inland Water-Way License			-	-	-
	12020111	Bake House License	100,000.00	100,000.00	90,000.00	(10,000.0)	28,200.00
	12020112	Bicycles License & Hire Permits	95,000.00	95,000.00	85,500.00	(9,500.0)	14,200.00
	12020113	Brickmaking, Etc License	107,000.00	107,000.00	96,300.00	(10,700.0)	42,400.00
	12020114	Cart Licenses	105,000.00	105,000.00	94,500.00	(10,500.0)	33,800.00
	12020115	Dane Gun Licenses	116,000.00	116,000.00	104,400.00	(11,600.0)	28,200.00
	12020116	Cattle Dealer Licenses	290,000.00	290,000.00	261,000.00	(29,000.0)	63,200.00
	12020117	Dried Fish & Meat Licenses	205,000.00	205,000.00	184,500.00	(20,500.0)	38,400.00
	12020118	Pet (Dog) Licenses	180,000.00	180,000.00	162,000.00	(18,000.0)	84,600.00
	12020119	Fishing Permits	175,000.00	175,000.00	157,500.00	(17,500.0)	28,200.00
	12020120	Hawker'S Permits			-	-	73,400.00

NOTES TO THE FINANCIAL STATEMENT CONT'D

	12020121	Hunting Permits			-	-	67,800.00
	12020122	Produce Buying Licenses	2,860,500.00	2,860,500.00	2,574,500.00	(286,000.0)	1,432,400.00
	12020123	Animal Health Certificate Licenses			-	-	-
	12020124	Abattoir/Slaughter Licenses			-	-	90,400.00
	12020125	Renewal of Fisher Licenses	118,000.00	118,000.00	106,200.00	(11,800.0)	25,400.00
	12020126	Hiring Services	130,860.60	130,860.60	117,800.00	(13,060.6)	-
	12020127	Borehole Drilling Licenses			-	-	-
	12020129	Cinematograph Licenses	680,000.00	680,000.00	612,000.00	(68,000.0)	-
	12020130	Liquor Licenses	360,000.00	360,000.00	324,000.00	(36,000.0)	324,700.00
	12020136	Trade Permit Licenses	260,000.00	260,000.00	234,000.00	(26,000.0)	338,700.00
	12020137	Motor Cycle Licence	220,500.00	220,500.00	198,500.00	(22,000.0)	112,900.00
	12020138	Hackney Permit Licence	700,000.00	700,000.00	630,000.00	(70,000.0)	203,300.00
	12020139	Buki Cigarettes Licence	25,000.00	25,000.00	22,500.00	(2,500.0)	-
	12020140	Auctioneer Licence			-	-	-
	12020141	Registration of Septic Tank Dislodging			-	-	56,400.00
	12020142	Pit Sawing Licence	35,000.00	35,000.00	31,500.00	(3,500.0)	-
		LICENCES TOTAL	8,522,860.60	8,522,860.60	7,670,700.00	(852,160.6)	3,256,000.00
2E	120204	FEES - GENERAL			-	-	-
	12020404	Trade Union Fees			-	-	45,200.00
	12020417	Contractor Registration Fees	262,000.00	262,000.00	235,800.00	(26,200.0)	395,200.00
	12020418	Marriage/ Divorce Fees	250,000.00	250,000.00	225,000.00	(25,000.0)	169,400.00
	12020419	Attestation of Bachelorhood & Spinsterhood Fees	50,000.00	50,000.00	45,000.00	(5,000.0)	-
	12020425	Disinfection of Produce Fees			-	-	-
	12020426	Court Summons Fees	375,000.00	375,000.00	337,500.00	(37,500.0)	-
	12020427	Tender Fees	300,000.00	300,000.00	270,000.00	(30,000.0)	169,400.00
	12020436	Bill Board Advertisement Fees	195,000.00	195,000.00	175,500.00	(19,500.0)	-
	12020440	Medical Consultancy Fees	75,000.00	75,000.00	67,500.00	(7,500.0)	564,600.00
	12020441	Laboratory Fees			-	-	84,600.00
	12020442	Association Fees			-	-	-
	12020443	Birth & Death Registration Fees	500,000.00	500,000.00	450,000.00	(50,000.0)	846,900.00
	12020444	Burial Fees			-	-	84,600.00
	12020445	Change of Ownership Fees			-	-	67,800.00
	12020446	Agricultural/Vetinary Services Fees			-	-	2,603,000.00
	12020448	Development Levies			-	-	56,400.00
	12020449	Business/Trade Operating Fees	5,916,300.00	5,916,300.00	5,324,700.00	(591,600.0)	45,200.00
	12020450	Inspection Fees			-	-	-
	12020451	Timber & Forest Fees	10,086,890.00	10,086,890.00	-	(10,086,890.0)	17,000.00
	12020453	Applications Fees	848,000.00	848,000.00	763,200.00	(84,800.0)	-
	12020454	Parking Fees			-	-	-
	12020455	Learning Driving Test Fees	200,000.00	200,000.00	180,000.00	(20,000.0)	141,100.00
	12020456	Wharf Landing Fees			-	-	-
	12020457	Entertainment, Drumming and Temporary Both Permit Fees	125,000.00	125,000.00	112,500.00	(12,500.0)	-
	12020458	Control of Noise Permit Fees	110,000.00	110,000.00	99,000.00	(11,000.0)	-
	12020459	Naming of Street Registration Fees	60,000.00	60,000.00	54,000.00	(6,000.0)	-
	12020460	Tent At Sea Beech Permit Fees	50,000.00	50,000.00	45,000.00	(5,000.0)	-
	12020461	Beggars Minstrel Fees	50,000.00	50,000.00	45,000.00	(5,000.0)	-
	12020462	Open Air Preaching Permit Fees	50,000.00	50,000.00	45,000.00	(5,000.0)	-
	12020463	Dislodging of Septic Tank Charges	35,000.00	35,000.00	31,500.00	(3,500.0)	56,400.00
	12020464	Night Soil Disposal/Depot Fees	15,000.00	15,000.00	13,500.00	(1,500.0)	-
	12020465	Registration of Night Soil Contractors Fees	290,000.00	290,000.00	261,000.00	(29,000.0)	-
	12020466	Vault Fees			-	-	-
	12020467	Sand Dredging Fees	325,000.00	325,000.00	292,500.00	(32,500.0)	39,400.00
		FEES TOTAL	20,168,190.00	20,168,190.00	9,073,200.00	(11,094,990.0)	5,386,200.00
2F	120205	FINES - GENERAL			-	-	-
	12020501	Towing of Vehicle Fines and Fees			-	-	-
	12020502	Fines on Overdue Lost Library Books			-	-	-
	12020503	Impounding of Animals Fines			-	-	-
		FINES TOTAL	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

2G	120206	SALES - GENERAL			-	-	-
	12020601	Sales of Journal & Publications			-	-	-
	12020603	Sales of ID Cards			-	-	-
	12020604	Sales of Stores/Scraps/Unservicable Items	1,485,000.00	1,485,000.00	1,336,500.00	(148,500.0)	-
	12020605	Sales of Vaccines			-	-	-
	12020607	Sales of Consultancy Registration Forms			-	-	-
	12020608	Sales of Improved Seeds/Chemical	400,000.00	400,000.00	360,000.00	(40,000.0)	-
	12020609	Proceeds from Sales of Farm Produce	200,000.00	200,000.00	180,000.00	(20,000.0)	-
	12020610	Proceeds from Sales of Goods By Public Auctions	60,000.00	60,000.00	54,000.00	(6,000.0)	-
	12020611	Proceeds from Sales of Govt. Vehicles	300,000.00	300,000.00	270,000.00	(30,000.0)	-
	12020612	Proceeds from Sales of Drugs and Medications	100,000.00	100,000.00	90,000.00	(10,000.0)	-
	12020614	Sales of Govt. Buildings			-	-	-
	12020615	Sales of Uniforms			-	-	-
		SALES TOTAL	2,545,000.00	2,545,000.00	2,290,500.00	(254,500.0)	-
2H	120207	EARNINGS -GENERAL			-	-	-
	12020701	Earnings from Consultancy Services			-	-	-
	12020702	Earnings from Laboratory Services	504,000.00	504,000.00	453,600.00	(50,400.0)	-
	12020703	Earnings from Hire of Plants & Equipment	40,000.00	40,000.00	36,000.00	(4,000.0)	-
	12020704	Earnings from the Use of Govt. Vehicles			-	-	-
	12020705	Earnings from the Use of Govt. Halls			-	-	-
	12020706	Earnings from Toll Gates			-	-	188,500.00
	12020707	Earnings from Medical Services			-	-	-
	12020708	Earnings from Agricultural Produce			-	-	115,400.00
	12020709	Earnings from Tourism/Culture/Arts Centres			-	-	-
	12020710	Earnings from Guest Houses			-	-	-
	12020711	Earnings from Commercial Activities	13,200,000.00	13,200,000.00	-	(13,200,000.0)	89,700.00
	12020712	Earnings from Environmental Sanitation Services	3,400,000.00	3,400,000.00	-	(3,400,000.0)	-
		EARNINGS TOTAL	17,144,000.00	17,144,000.00	489,600.00	(16,654,400.0)	393,600.00
2I	120208	RENT ON GOVERNMENT BUILDINGS - GENERAL			-	-	-
	12020801	Rent on Govt. Quarters	850,000.00	850,000.00	765,000.00	(85,000.0)	492,100.00
	12020802	Rent on Govt. offices	350,000.00	350,000.00	315,000.00	(35,000.0)	-
	12020803	Rent on Govt Buildings	993,100.00	993,100.00	893,800.00	(99,300.0)	-
	12020804	Rent on Conference Centres			-	-	-
	12020805	Rent on Building At Aerodromes			-	-	-
		RENT ON GOVERNMENT BUILDINGS TOTAL	2,193,100.00	2,193,100.00	1,973,800.00	(219,300.0)	492,100.00
2J	120209	RENT ON LAND & OTHERS - GENERAL			-	-	-
	12020901	Rent on Govt. Land			-	-	-
	12020903	Rents & Premium on the Allocation of Land			-	-	-
	12020904	Rents of Plots & Sites Services Programme			-	-	-
	12020905	Lease Rental			-	-	-
	12020906	Rents on Govt. Properties			-	-	-
		RENT ON LAND & OTHERS TOTAL	-	-	-	-	-
2K	120210	REPAYMENTS - GENERAL			-	-	-
	12021002	Motor Vehicle Advances			-	-	-
	12021003	Bicycle Advances (Principal)			-	-	-
	12021004	Motor Vehicle Refurbishing Loan			-	-	-
	12021005	House Refurbishing Loan			-	-	-
	12021006	Refunds			-	-	-
		REPAYMENTS TOTAL	-	-	-	-	-
2L	120211	INVESTMENT INCOME			-	-	-
	12021101	Operating Surplus			-	-	-
	12021102	Dividend Received	65,000.00	65,000.00	58,500.00	(6,500.0)	-
	12021103	Other Investment Income			-	-	-
		INVESTMENT INCOME TOTAL	65,000.00	65,000.00	58,500.00	(6,500.0)	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

2M	120212	INTEREST EARNED			-	-	-
	12021201	Motor Vehicle Advances			-	-	-
	12021202	Bicycle Advances (Interest)			-	-	-
	12021203	Refurbishing Loan			-	-	-
	12021204	Furniture Loan			-	-	-
	12021205	Interest on Housing Loan			-	-	-
	12021206	Interest on Loans to States			-	-	-
	12021207	Interest on Loans to Lgas			-	-	-
	12021208	Interest on Loans to Government Owned Companies	350,000.00	350,000.00	315,000.00	(35,000.0)	-
	12021209	Interest on Debenture Loans			-	-	-
	12021210	Bank Interest			-	-	-
	12021211	Gains on Foreign Exchange			-	-	-
		INTEREST EARNED TOTAL	350,000.00	350,000.00	315,000.00	(35,000.0)	-
2O	120214	RATES			-	-	-
	12021401	Tenement Rate	720,000.00	720,000.00	648,000.00	(72,000.0)	1,300,100.00
	12021402	Penalty For Tenement Rate	500,000.00	500,000.00	450,000.00	(50,000.0)	-
	12021403	Arreas of Tenement Rate	600,000.00	600,000.00	540,000.00	(60,000.0)	-
	12021404	Ground Rent	1,500,000.00	1,500,000.00	1,350,000.00	(150,000.0)	433,400.00
	12021405	Federal Government Grant in Lieu of Tenement Rate			-	-	-
	12021406	State Government Grant in Lieu of Tenement Rate			-	-	-
		RATES TOTAL	3,320,000.00	3,320,000.00	2,988,000.00	(332,000.0)	1,733,500.00
2P	120215	MISCELLANEOUS			-	-	-
	12021501	Mortuary Hearse and Cementry Earnings			-	-	-
	12021502	Recovery of Losses and Overpayments			-	-	-
	12021503	Payment in Lieu of Registration Notices			-	-	-
	12021504	Unclaimed Deposit			-	-	-
	12021505	Indigene Certificate	1,000,000.00	1,000,000.00	900,000.00	(100,000.0)	-
		MISCELLANEOUS TOTAL	1,000,000.00	1,000,000.00	900,000.00	(100,000.0)	-
3	13	AID AND GRANTS					
	1301	AID					
3A	130101	DOMESTIC AIDS					
	13010101	Current Domestic Aids			-	-	-
	13010102	Capital Domestic Aids			-	-	-
		DOMESTIC AIDS TOTAL			-	-	-
3B	130102	FOREIGN AIDS					
	13010201	Current Foreign Aids			-	-	-
	13010202	Capital Foreign Aids			-	-	-
		FOREIGN AIDS TOTAL			-	-	-
3C	130203	DOMESTIC GRANTS					
	13020301	Current Domestic Grants			-	-	-
	13020302	Capital Domestic Grants			-	-	-
		DOMESTIC GRANTS TOTAL			-	-	-
3D	130204	FOREIGN GRANTS					
	13020401	Current Foreign Grants			-	-	-
	13020402	Capital Foreign Grants			-	-	-
		FOREIGN GRANTS TOTAL			-	-	-
4	14	CAPITAL DEVELOPMENT FUND (CDF) RECEIPTS					
	1401	TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF					
	140101	TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF			-	-	-
	14010101	Transfer from CRF to CDF			-	-	-
		TRANSFER TO CDF TOTAL			-	-	-
5	1402	OTHER CAPITAL RECEIPTS					
	140202	OTHER CAPITAL RECEIPTS					
	14020201	Other Capital Receipts to CDF			-	-	-
	14020202	Sale of Fixed Assets			-	-	-
		OTHER CAPITAL RECEIPTS TOTAL			-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

6	1403	LOANS/ BORROWINGS RECEIPT						
6A	140301	DOMESTIC LOANS/ BORROWINGS RECEIPT				-	-	-
	14030301	Domestic Loans/ Borrowings from Financial Institutions				-	-	-
	14030302	Domestic Loans/ Borrowings from Other Government Entities				-	-	-
	14030303	Domestic Loans/ Borrowings from Other Entities/ Organisations				-	-	-
		DOMESTIC LOANS/ BORROWINGS TOTAL	-	-	-	-	-	-
6B	140302	INTERNATIONAL LOANS/ BORROWINGS RECEIPT				-	-	-
	14030201	International Loans/ Borrowings from Financial Institutions				-	-	-
	14030202	International Loans/ Borrowings from Other Government Entities				-	-	-
	14030203	International Loans/ Borrowings from Other Entities/ Organisations				-	-	-
		INTERNATIONAL LOANS/ BORROWINGS TOTAL	-	-	-	-	-	-
7	1404	DEBT FORGIVENESS						
7A	140401	FOREIGN DEBT FORGIVENESS				-	-	-
	14040101	Foreign Debt Forgiveness				-	-	-
7B	140402	DOMESTIC DEBT FORGIVENESS				-	-	-
	14040201	Domestic Debt Forgiveness				-	-	-
		DEBT FORGIVENESS TOTAL	-	-	-	-	-	-
8	1407	EXTRAORDINARY ITEMS						
	140701	EXTRAORDINARY ITEMS				-	-	-
	14070101	Extraordinary Items				-	-	-
	14070102	Unspecified Revenue				-	-	-
		EXTRAORDINARY ITEMS TOTAL	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	DESCRIPTION	FDN	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	EXPENDITURES						
10	Personnel Cost	10					
	Salary (Excluding CRF Charges Salaries/Allowance	10A	1,131,536,971.29	738,536,971.29	737,378,325.80	1,158,645.5	981,285,714.60
	Overtime payments	10A	-	-	-	-	-
	Consolidated Revenue Charges - Salaries/Allowanc	10A	430,907,663.75	60,442,121.41	58,719,482.71	1,722,638.7	55,620,219.76
	Salary Arrears	10A	-	-	-	-	-
	Allowances	10B	-	-	-	-	-
	Social Contributions	10C	-	-	-	-	-
	Personnel Cost Total		1,562,444,635.04	798,979,092.70	796,097,808.51	2,881,284.2	1,036,905,934.36
11	Government Contribution to Pension	11	-	-	-	-	-
12	Social Benefits	12	-	-	-	-	-
13	Overhead Cost						
	Travels and Transport - General	13A	84,848,026.00	91,848,026.00	70,336,019.50	21,512,006.5	87,066,800.00
	Utilities - General	13B	43,501,655.00	63,501,655.00	51,266,150.02	12,235,505.0	227,570,400.00
	Materials and Supplies - General	13C	130,069,204.00	130,069,204.00	97,551,903.00	32,517,301.0	52,611,800.00
	Maintenance Services - General	13D	81,398,136.82	101,398,136.82	69,460,602.62	31,937,534.2	-
	Training - General	13E	86,772,317.00	93,772,317.00	91,079,237.75	2,693,079.3	44,100.00
	Other Services - General	13F	50,395,828.18	85,395,828.18	77,796,871.14	7,598,957.0	2,794,100.00
	Consulting and Professional Services	13G	39,642,293.00	77,142,293.00	63,164,673.10	13,977,619.9	60,358,995.71
	Fuel and Lubricants	13H	35,111,525.00	35,111,525.00	24,340,795.21	10,770,729.8	751,600.00
	Financial Charges	13I	23,348,093.06	25,348,093.06	22,718,835.70	2,629,257.4	18,803,421.38
	Miscellaneous Expenses	13J	132,123,529.00	152,123,529.00	135,909,729.79	16,213,799.2	2,600.00
	Overhead Cost Total		707,210,607.06	855,710,607.06	703,624,817.81	152,085,789.2	450,003,817.09
14	Loans and Advances						
	Staff Loans and Advances	14A	-	-	-	-	-
	Loans and Advances Total		-	-	-	-	-
15	Grants and Contributions						
	Local Grants and Contributions	15A	34,750,000.00	794,749,900.00	789,153,777.18	5,596,122.8	693,470,178.70
	Foreign Grants and Contributions	15B	-	-	-	-	-
	Grants and Contributions Total		34,750,000.00	794,749,900.00	789,153,777.18	5,596,122.8	693,470,178.70
16	Subsidies						
	Subsidy to Government Owned Companies & Parastatals	16A	-	-	-	-	-
	Subsidy to Private Companies	16B	-	-	-	-	-
	Subsidies Total		-	-	-	-	-
17	Public Debt Charges						
	Foreign Interest/Discount - Treasury Bill	17A	-	-	-	-	-
	Domestic Interest/Discount	17B	-	-	-	-	-
	Interest - Internal Public Debt	17C	141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.5	43,151,253.66
	Public Debt Charges Total		141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.5	43,151,253.66

NOTES TO THE FINANCIAL STATEMENT CONT'D

18	Transfers						
	Transfers to Other Funds	18A	-	-	-	-	-
	Transfers - Payments to Individuals	18B	-	-	-	-	-
	Transfers - Total		-	-	-	-	-
19	Below the Line Payments	19					
	BTL Payments Total		-	-	-	-	-
20	Capital Expenditure						
	Purchase of Fixed Assets	20A	84,464,840.06	174,500,000.00	151,000,000.00	23,500,000.0	21,127,100.00
	Construction/Provision of Fixed Assets	20B	466,624,869.60	373,000,000.00	368,560,667.17	4,439,332.8	5,655,500.00
	Rehabilitation/Repairs of Fixed Assets	20C	125,944,648.00	56,500,000.00	53,600,528.88	2,899,471.1	3,635,600.00
	Preservation of the Environment	20D	-	11,000,000.00	10,000,000.00	1,000,000.0	-
	Acquisition of Non Tangible Assets	20E	-	17,000,000.00	17,000,000.00	-	-
	Capital Expenditure Total		677,034,357.66	632,000,000.00	600,161,196.06	31,838,803.9	30,418,200.00
	TOTAL EXPENDITURE		3,122,881,721.17	3,122,881,721.17	2,927,572,906.48	195,308,814.7	2,253,949,383.81

NOTES TO THE FINANCIAL STATEMENT CONT'D

FDN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	2	EXPENDITURE					
10	21	Personnel cost					
	2101	Salaries and Wages					
10A	210101	Salaries and Wages			-	-	-
	21010101	Salary (Excluding CRF Charges Salaries/Allowances)	1,131,536,971.29	738,536,971.29	737,378,325.80	1,158,645.49	981,285,714.60
	21010102	Overtime Payments			-	-	-
	21010103	Consolidated Revenue Charges - Salaries/Allowances	430,907,663.75	60,442,121.41	58,719,482.71	1,722,638.70	55,620,219.76
	21010130	Salary Arrears			-	-	-
		TOTAL	1,562,444,635.04	798,979,092.70	796,097,808.51	2,881,284.19	1,036,905,934.36
	ECONOMIC CODE	DESCRIPTION					
	2102	ALLOWANCES AND SOCIAL CONTRIBUTIONS					
10B	210201	Allowances			-	-	-
		TOTAL	-	-	-	-	-
	22	OTHER RECURRENT COSTS					
13	2202	OVERHEAD COST					
	ECONOMIC CODE	DESCRIPTION					
13A	220201	TRAVEL AND TRANSPORT - GENERAL			-	-	-
	22020101	Local travels and transport: training	20,000,000.00	20,000,000.00	15,000,000.00	5,000,000.00	8,048,200.00
	22020102	Local travels and transport: others	15,000,000.00	15,000,000.00	11,250,000.00	3,750,000.00	22,606,600.00
	22020103	International travels & transport: training			-	-	32,326,200.00
	22020104	International travels: others	24,000,000.00	24,000,000.00	18,000,000.00	6,000,000.00	18,272,000.00
	22020105	Hotel Accommodation - Local	14,848,026.00	14,848,026.00	11,136,019.50	3,712,006.50	5,813,800.00
	22020106	Hotel Accommodation - International			-	-	-
	22020107	Hotel Accommodation - Local Training	11,000,000.00	11,000,000.00	8,250,000.00	2,750,000.00	-
	22020108	Hotel Accommodation - International Training			-	-	-
	22020109	Per Diems/Estacodes		7,000,000.00	6,700,000.00	300,000.00	-
		TOTAL	84,848,026.00	91,848,026.00	70,336,019.50	21,512,006.50	87,066,800.00
	ECONOMIC CODE	DESCRIPTION					
13B	220202	UTILITIES - GENERAL			-	-	-
	22020201	Electricity Charges	13,501,655.00	33,501,655.00	28,766,150.02	4,735,504.98	21,600,900.00
	22020202	Telephone Charges	5,000,000.00	5,000,000.00	3,750,000.00	1,250,000.00	8,703,500.00
	22020203	Internet Access Charges			-	-	5,222,200.00
	22020204	Satellite Broadcasting Access Charges	5,000,000.00	5,000,000.00	3,750,000.00	1,250,000.00	41,787,200.00
	22020205	Water Rates			-	-	49,136,200.00
	22020206	Sewerage Charges			-	-	23,262,400.00
	22020207	Leased Communication Lines			-	-	22,787,800.00
	22020208	Software Charges/License Renewal			-	-	6,962,800.00
	22020209	Interactive Learning			-	-	18,198,400.00
	22020210	Multiyear Traffic Order			-	-	29,909,000.00
	22020211	Other Utility Charges	20,000,000.00	20,000,000.00	15,000,000.00	5,000,000.00	-
		TOTAL	43,501,655.00	63,501,655.00	51,266,150.02	12,235,504.98	227,570,400.00
	ECONOMIC CODE	DESCRIPTION					
13C	220203	MATERIALS AND SUPPLIES - GENERAL			-	-	-
	22020301	Office Stationaries/Computer Consumables	30,069,204.00	30,069,204.00	22,551,903.00	7,517,301.00	1,272,600.00
	22020302	Books			-	-	13,018,400.00
	22020303	Newspapers	5,000,000.00	5,000,000.00	3,750,000.00	1,250,000.00	62,400.00
	22020304	Magazines and Periodicals	5,000,000.00	5,000,000.00	3,750,000.00	1,250,000.00	186,200.00
	22020305	Printing of Non Security Documents	25,000,000.00	25,000,000.00	18,750,000.00	6,250,000.00	563,100.00
	22020306	Printing of Security Documents			-	-	3,544,400.00
	22020307	Drugs/Laboratory/Medical Supplies	15,000,000.00	15,000,000.00	11,250,000.00	3,750,000.00	13,174,900.00
	22020308	Field and Camping Materials Supplies			-	-	633,600.00
	22020309	Uniforms and Other Clothing			-	-	144,600.00
	22020310	Teachind Aids/Instructional Materials	20,000,000.00	20,000,000.00	15,000,000.00	5,000,000.00	5,080,100.00
	22020311	Food stuff/Catering Materials Supplies			-	-	606,100.00
	22020312	Chemicals and Reagents Materials Supplies			-	-	7,162,700.00
	22020313	Other Materials and Supplies	30,000,000.00	30,000,000.00	22,500,000.00	7,500,000.00	7,162,700.00
		TOTAL	130,069,204.00	130,069,204.00	97,551,903.00	32,517,301.00	52,611,800.00

NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION					
13D	220204 MAINTENANCE SERVICES GENERAL			-	-	-
	22020401 Maintenance of Motor Vehicles/Transport Equipment	11,398,136.82	11,398,136.82	8,548,602.62	2,849,534.21	-
	22020402 Maintenance of Office Furniture	20,000,000.00	20,000,000.00	5,000,000.00	15,000,000.00	-
	22020403 Maintenance of Office Building/Residential Qtrs	30,000,000.00	30,000,000.00	22,500,000.00	7,500,000.00	-
	22020404 Maintenance of Office/IT Equipment	20,000,000.00	20,000,000.00	15,000,000.00	5,000,000.00	-
	22020405 Maintenance of Plant and Generators			-	-	-
	22020406 Other Maintenance Services			-	-	-
	22020407 Maintenance of Air Conditioners			-	-	-
	22020408 Maintenance of Boats			-	-	-
	22020409 Maintenance of Railway Equipments			-	-	-
	22020410 Maintenance of Street Lights			-	-	-
	22020411 Maintenance of Communication Equipments			-	-	-
	22020412 Maintenance of Market/Public Places			-	-	-
	22020413 Minor Road Maintenance		20,000,000.00	18,412,000.00	1,588,000.00	-
	TOTAL	81,398,136.82	101,398,136.82	69,460,602.62	31,937,534.21	-
	ECONOMIC CODE	DESCRIPTION				
13E	220205 TRAINING GENERAL			-	-	-
	22020501 Local Training	36,772,317.00	48,772,317.00	47,579,237.75	1,193,079.25	44,100.00
	22020502 International Training			-	-	-
	22020503 Other Trainings	20,000,000.00	15,000,000.00	15,000,000.00	-	-
	22020504 Seminars/Workshops and Conference	30,000,000.00	30,000,000.00	28,500,000.00	1,500,000.00	-
	TOTAL	86,772,317.00	93,772,317.00	91,079,237.75	2,693,079.25	44,100.00
	ECONOMIC CODE	DESCRIPTION				
13F	220206 OTHER SERVICE - GENERAL			-	-	-
	22020601 Security Services	10,395,828.18	10,395,828.18	7,796,871.14	2,598,957.05	2,794,100.00
	22020602 Office Rent	10,000,000.00	10,000,000.00	7,500,000.00	2,500,000.00	-
	22020603 Residential Rent			-	-	-
	22020604 Security Vote (Including Operations)	30,000,000.00	65,000,000.00	62,500,000.00	2,500,000.00	-
	22020605 Cleaning and Fumigation Services			-	-	-
	22020606 Land Uses Charges			-	-	-
	22020607 Rescue Service			-	-	-
	TOTAL	50,395,828.18	85,395,828.18	77,796,871.14	7,598,957.05	2,794,100.00
	ECONOMIC CODE	DESCRIPTION				
13G	220207 CONSULTING & PROFESSIONAL SERVICE - GENERAL			-	-	-
	22020701 Financial Consulting	19,642,293.00	19,642,293.00	14,731,719.75	4,910,573.25	1,424,300.00
	22020702 Information Technology Consulting	10,000,000.00	10,000,000.00	7,500,000.00	2,500,000.00	2,945,300.00
	22020703 Legal Services			-	-	-
	22020704 Engineering Services			-	-	-
	22020705 Architectural Services			-	-	-
	22020706 Surveying Services			-	-	-
	22020707 Agricultural Consulting			-	-	-
	22020708 Medical Consulting	10,000,000.00	10,000,000.00	7,500,000.00	2,500,000.00	-
	22020709 Other Consultancy Services		35,000,000.00	31,432,953.35	3,567,046.65	55,989,395.71
	22020710 Auditing		2,500,000.00	2,000,000.00	500,000.00	-
	TOTAL	39,642,293.00	77,142,293.00	63,164,673.10	13,977,619.90	60,358,995.71
	ECONOMIC CODE	DESCRIPTION				
13H	220208 FUEL AND LUBRICANTS - GENERAL			-	-	-
	22020801 Motor Vehicle Fuel Cost	15,111,525.00	15,111,525.00	14,440,295.21	671,229.79	751,600.00
	22020802 Other Transport Equipments Fuel Cost	20,000,000.00	10,000,000.00	3,500,000.00	6,500,000.00	-
	22020803 Plant/Generator Fuel Cost		10,000,000.00	6,400,500.00	3,599,500.00	-
	22020804 Aircraft Fuel Cost			-	-	-
	22020805 Boat Fuel Cost			-	-	-
	22020806 Cooking Gas/Fuel Cost			-	-	-
	TOTAL	35,111,525.00	35,111,525.00	24,340,795.21	10,770,729.79	751,600.00

NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION						
13I	220209	FINANCIAL CHARGES GENERAL			-	-	-
	22020901	Bank charges (Other Than Interest)	13,348,093.06	15,348,093.06	15,218,835.70	129,257.36	18,803,421.38
	22020902	Insurance Premium	5,000,000.00	5,000,000.00	3,750,000.00	1,250,000.00	-
	22020903	Loss on Foreign Exchange			-	-	-
	22020904	Other CRF Bank Charges	3,000,000.00	3,000,000.00	2,250,000.00	750,000.00	-
	22020905	Admin Charges (JAAC)	2,000,000.00	2,000,000.00	1,500,000.00	500,000.00	-
		TOTAL	23,348,093.06	25,348,093.06	22,718,835.70	2,629,257.36	18,803,421.38
ECONOMIC CODE	DESCRIPTION						
13J	220210	MISCELLANEOUS EXPENSES - GENERAL			-	-	-
	22021001	Refreshment and Meals	32,123,529.00	42,123,529.00	41,179,229.79	944,299.21	-
	22021002	Honorarium and Sitting Allowance	25,000,000.00	20,000,000.00	18,750,000.00	1,250,000.00	-
	22021003	Publicity and Advertisements	15,000,000.00	15,000,000.00	11,250,000.00	3,750,000.00	-
	22021004	Medical Expenses - local	25,000,000.00	20,000,000.00	18,750,000.00	1,250,000.00	2,200.00
	22021006	Postage and Courier Services			-	-	-
	22021007	Welfare Packages	15,000,000.00	15,000,000.00	11,250,000.00	3,750,000.00	400.00
	22021008	Subscription to Professional Bodies			-	-	-
	22021009	Sporting Activities	20,000,000.00	15,000,000.00	15,000,000.00	-	-
	22021010	Direct Teaching and Laboratory Cost			-	-	-
	22021014	Annual Budget Expenses and Administration		5,000,000.00	950,000.00	4,050,000.00	-
	22021019	Medical Expenses - International			-	-	-
	22021020	Foreign Scholarship Scheme			-	-	-
	22021021	Special Days/Celebrations			-	-	-
	22021022	Youth Corpers Allowance			-	-	-
	22021023	Development Plan Preparation Expenses			-	-	-
	22021024	Final Account Preparation Expenses			-	-	-
	22021025	Other Miscellaneous Expenses		20,000,000.00	18,780,500.00	1,219,500.00	-
	22021026	Monitoring and Evaluation			-	-	-
	22021027	Daily Rate Allowances			-	-	-
		TOTAL	132,123,529.00	152,123,529.00	135,909,729.79	16,213,799.21	2,600.00
14	2203	LOANS AND ADVANCES					
ECONOMIC CODE	DESCRIPTION						
14A	220301	STAFF LOANS AND ADVANCES - GENERAL			-	-	-
	22030101	Motor Cycle Advances			-	-	-
	22030102	Bicycle Advances			-	-	-
	22030103	Refurbishing Advances			-	-	-
	22030104	Correspondence Advances			-	-	-
	22030105	Spectacle Advances			-	-	-
	22030106	Motor Vehicle Advances			-	-	-
	22030107	Furnishing Advances			-	-	-
	22030108	Housing Loans			-	-	-
		TOTAL	-	-	-	-	-
15	2204	GRANTS AND CONTRIBUTIONS - GENERAL					
ECONOMIC CODE	DESCRIPTION						
15A	220401	LOCAL GRANTS AND CONTRIBUTIONS			-	-	-
	22040101	Grants to Other Government - Current			-	-	-
	22040102	Grants to Other Government - Capital			-	-	-
	22040103	Grants to Local government - Current			-	-	-
	22040104	Grants to Local Government - Capital			-	-	-
	22040105	Grants to Government Owned Companies - Current			-	-	-
	22040106	Grant to Government Owned Companies - Capital			-	-	-
	22040107	Grants to Private Companies - Current			-	-	-
	22040108	Grants to Private Companies - Capital	14,750,000.00		-	-	-
	22040109	Grants to Communities/NGO's			-	-	-
	22040110	Contribution to State University		40,948,800.00	40,660,411.51	288,388.49	20,122,047.74

NOTES TO THE FINANCIAL STATEMENT CONT'D

	22040111	Grants/Allocation to Development Areas	20,000,000.00	36,938,400.00	36,678,342.12	260,057.88	-
	22040112	Contribution to Traditional Councils		116,058,100.00	115,240,896.20	817,203.80	98,337,689.16
	22040113	Contribution to Ministry for Local Government Affairs		19,762,100.00	19,622,980.53	139,119.47	11,349,798.53
	22040115	Contribution to Local Government Education Authority		442,772,000.00	439,654,244.64	3,117,755.36	451,928,068.20
	22040116	Contribution to Primary Health Care Development		-	-	-	-
	22040117	Contribution to Local government Staff Pension Board		53,201,000.00	52,826,405.76	374,594.24	50,436,317.88
	22040118	Contribution to Local Government Service Commission		24,305,600.00	24,134,427.54	171,172.46	17,490,344.91
	22040119	Contribution to Auditor General Local Government		-	-	-	-
	22040120	Contingency		60,763,900.00	60,336,068.88	427,831.12	43,805,912.28
		TOTAL	34,750,000.00	794,749,900.00	789,153,777.18	5,596,122.82	693,470,178.70
16	2205	SUBSIDIES GENERAL					
	ECONOMIC CODE	DESCRIPTION					
16A	220501	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS					
	22050101	Subsidy to Government Owned Companies			-	-	-
	22050102	Meals subsidy to Government Schools			-	-	-
	22050104	Petroleum Subsidy			-	-	-
	22050106	Agricultural Inputs Subsidy			-	-	-
	22050108	Religious Pilgrimage Subsidy			-	-	-
		TOTAL	-	-	-	-	-
	ECONOMIC CODE	DESCRIPTION					
16B	220502	SUBSIDY TO PRIVATE COMPANIES					
	22050201	Subsidy to Private Companies			-	-	-
		TOTAL	-	-	-	-	-
17	2206	PUBLIC DEBT CHARGES					
	ECONOMIC CODE	DESCRIPTION					
17A	220601	FOREIGN INTEREST / DISCOUNT - TREASURY BILL					
	22060101	Foreign Interest/Discount - Treasury Bill			-	-	-
	22060102	Foreign Interest/Discount - Short term Borrowings			-	-	-
		TOTAL	-	-	-	-	-
	ECONOMIC CODE	DESCRIPTION					
17B	220602	DOMESTIC INTEREST / DISCOUNT					
	22060201	Domestic Interest/Discount - Treasury Bill			-	-	-
	22060202	Domestic Interest/Discount - Short term Borrowings			-	-	-
	22060203	Settlement of Liabilities			-	-	-
		TOTAL	-	-	-	-	-
	ECONOMIC CODE	DESCRIPTION					
17C	220603	INSURANCE PREMIUM					
	22060301	Interest - Internal Public Debt	141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.49	43,151,253.66
		TOTAL	141,442,121.41	41,442,121.41	38,535,306.92	2,906,814.49	43,151,253.66
	ECONOMIC CODE	DESCRIPTION					
20	23	CAPITAL EXPENDITURE GENERAL					
20A	230101	PURCHASE OF FIXED ASSETS - GENERAL					
	23010101	Purchase/Acquisition of Land			-	-	-
	23010102	Purchase of Office Building	14,500,000.00		-	14,500,000.00	-
	23010103	Purchase of Residential Buildings			-	-	-
	23010104	Purchase of Motor Cycles			-	-	2,019,800.00
	23010105	Purchase of Motor Vehicles			-	-	-
	23010106	Purchase of Vans			-	-	-
	23010107	Purchase of Trucks			-	-	-
	23010108	Purchase of Buses			-	-	-
	23010109	Purchase of Sea Boats			-	-	-
	23010110	Purchase of Ships			-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

	23010111	Purchase of Trains			-	-	-
	23010112	Purchase of Office Furniture and Fittings		10,000,000.00	6,000,000.00	4,000,000.00	1,211,900.00
	23010113	Purchase of Computers			-	-	-
	23010114	Purchase of Computer Printers			-	-	-
	23010115	Purchase of Photocopying Machines			-	-	-
	23010116	Purchase of Typewriters			-	-	-
	23010117	Purchase of Shredding Machines			-	-	-
	23010118	Purchase of Scanners			-	-	-
	23010119	Purchase of Power Generating Set			-	-	-
	23010120	Purchase of Canteen/ Kitchen Equipment			-	-	-
	23010121	Purchase of Residential Furniture			-	-	-
	23010122	Purchase of Health/Medical Equipment		25,000,000.00	23,000,000.00	2,000,000.00	-
	23010123	Purchase of Fire Fighting Equipment			-	-	-
	23010124	Purchase of Teaching/Learning Aid Equipment			-	-	-
	23010125	Purchase of Library Books & Equipment			-	-	-
	23010126	Purchase of Sporting/Gaming Equipment			-	-	-
	23010127	Purchase of Agricultural Equipment/Irrigation	33,000,000.00	35,000,000.00	33,000,000.00	2,000,000.00	4,039,600.00
	23010128	Purchase of Security Equipment	14,000,000.00		-	-	-
	23010129	Purchase of Industrial Equipment	37,464,840.06		-	-	-
	23010130	Purchase of Recreational Facilities			-	-	-
	23010131	Purchase of Air Navigational Equipment			-	-	-
	23010132	Purchase of Defense Equipment			-	-	-
	23010133	Purchase of Surveying Equipment			-	-	-
	23010134	Purchase of Diving Equipment			-	-	-
	23010135	Kitting of Armed Forces Personnel			-	-	-
	23010136	Baam Salauting and Ceremonials			-	-	-
	23010137	Purchase of Ship Spare/maintenance			-	-	-
	23010138	Purchase of Aero Spares/Maintenance			-	-	-
	23010139	Purchase of fertilizer		90,000,000.00	89,000,000.00	1,000,000.00	5,776,600.00
		PURCHASE OF FIXED ASSETS -TOTAL	84,464,840.06	174,500,000.00	151,000,000.00	23,500,000.00	21,127,100.00
20B	230201	CONSTRUCTION/PROVISION OF FIXED ASSETS - GENERAL					
	23020101	Construction/Provision of Office Buildings			-	-	-
	23020102	Construction/Provision of Residential Buildings			-	-	-
	23020103	Construction/Provision of Electricity	60,000,000.00	-	-	-	-
	23020104	Construction/Provision of Housing	53,000,000.00		-	-	-
	23020105	Construction/Provision of Water Facilities			-	-	404,000.00
	23020106	Construction/Provision of Hospital/Health Centers	105,000,000.00		-	-	-
	23020107	Construction/Provision of Public Schools	30,000,000.00		-	-	-
	23020110	Construction/Provision of Fire Fighting Stations			-	-	-
	23020111	Construction/Provision of Libraries			-	-	-
	23020112	Construction/Provision of Sporting Facilities			-	-	-
	23020113	Construction/Provision of Agricultural Facilities	32,741,014.00	155,000,000.00	153,421,578.25	1,578,421.75	-
	23020114	Construction/Provision of Roads	137,883,855.60		-	-	4,039,600.00
	23020115	Construction/Provision of Rail- ways			-	-	-
	23020116	Construction/Provision of Water -Ways		48,000,000.00	47,000,000.00	1,000,000.00	-
	23020117	Construction/Provision of Airport/Aerodromes			-	-	-
	23020118	Construction/Provision of Infrastructure	18,000,000.00	170,000,000.00	168,139,088.92	1,860,911.08	-
	23020119	Construction/Provision of Recreational Facilities	10,000,000.00		-	-	-
	23020122	Construction of Boundary Pillars/Right Ways			-	-	-
	23020123	Construction of Traffic Lights/Street Lights			-	-	-
	23020124	Construction of Markets/Parks	20,000,000.00		-	-	-
	23020125	Construction of Power generating Plants			-	-	-
	23020126	Construction/Provision of Cemeteries			-	-	-
	23020127	Construction/Provision of ICT Infrastructures			-	-	1,211,900.00
		CONSTRUCTION/PROVISION OF FIXED ASSETS - TOTAL	466,624,869.60	373,000,000.00	368,560,667.17	4,439,332.83	5,655,500.00

NOTES TO THE FINANCIAL STATEMENT CONT'D

20C	230301	REHABILITATION/REPAIRS OF FIXED ASSETS - GENERAL							
	23030101	Rehabilitation/Repairs - Residential Building						-	-
	23030102	Rehabilitation/Repairs - Electricity						-	-
	23030103	Rehabilitation/Repairs - Housing						-	-
	23030104	Rehabilitation/Repairs - Water Facilities	35,501,000.00					-	-
	23030105	Rehabilitation/Repairs - Hospital/Health Centers						-	-
	23030106	Rehabilitation/Repairs - Public Schools						-	-
	23030109	Rehabilitation/Repairs - Fire Fighting Stations						-	-
	23030110	Rehabilitation/Repairs - Libraries						-	-
	23030111	Rehabilitation/Repairs - Sporting Facilities	18,900,000.00					-	-
	23030112	Rehabilitation/Repairs - Agricultural Facilities						-	-
	23030113	Rehabilitation/Repairs - Roads		27,500,000.00	27,000,000.00	500,000.00			
	23030114	Rehabilitation/Repairs - Rail Ways						-	-
	23030115	Rehabilitation/Repairs - Water Ways		19,000,000.00	18,600,528.88	399,471.12			
	23030116	Rehabilitation/Repairs - Air Port/Aerodromes						-	-
	23030118	Rehabilitation/Repairs - Recreational Facilities	28,018,648.00					-	-
	23030119	Rehabilitation/Repairs - Air Navigational Equipment						-	-
	23030121	Rehabilitation/Repairs - Office Buildings						-	-
	23030122	Rehabilitation/Repairs - Boundaries						-	-
	23030123	Rehabilitation/Repairs - Traffic/Street Lights						-	-
	23030124	Rehabilitation/Repairs - Markets/parks		10,000,000.00	8,000,000.00	2,000,000.00	1,615,800.00		
	23030125	Rehabilitation/Repairs - Power Generating Plants						-	-
	23030126	Rehabilitation/Repairs of Cemeteries						-	-
	23030127	Rehabilitation/Repairs -ICT Infrastructures	43,525,000.00					-	2,019,800.00
		REHABILITATION/REPAIRS OF FIXED ASSETS -	125,944,648.00	56,500,000.00	53,600,528.88	2,899,471.12	3,635,600.00		
20D	230401	PRESERVATION OF THE ENVIRONMENT - GENERAL							
	23040101	Tree Planting		3,500,000.00	3,000,000.00	500,000.00			
	23040102	Erosion & Flood Control						-	-
	23040103	Wild life Conservation						-	-
	23040104	Industrial Pollution Preservation & Control						-	-
	23040105	Water Pollution Prevention & Control		7,500,000.00	7,000,000.00	500,000.00			
		PRESERVATION OF THE ENVIRONMENT - TOTAL	-	11,000,000.00	10,000,000.00	1,000,000.00	-		
20E	230501	ACQUISITION OF NON TANGIBLE ASSETS							
	23050101	Research and Development		17,000,000.00	17,000,000.00				
	23050102	Computer Software Acquisition						-	-
	23050103	Monitoring and Evaluation						-	-
	23050104	Anniversaries/Celebration						-	-
	23050107	Margin For Increase In Costs						-	-
	23050128	Repayment of Capital Loan						-	-
		ACQUISITION OF NON TANGIBLE ASSETS - TOTAL	-	17,000,000.00	17,000,000.00	-	-		
		CAPITAL EXPENDITURE TOTAL	677,034,357.66	632,000,000.00	600,161,196.06	31,838,803.94	30,418,200.00		

NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	2018	2017
21 CASH AND BANK BALANCES	₦	₦
Cash Account	-	-
United Bank for Africa Plc (UBA)	108,166.49	230,851.79
	108,166.49	230,851.79
29 PUBLIC FUNDS		
Consolidated Revenue Fund - Surplus/(Deficit)	-	-
Capital Development Fund- Surplus/(Deficit)	108,166.49	230,851.79
	108,166.49	230,851.79