



# **GASSOL LOCAL GOVERNMENT COUNCIL**

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> DECEMBER, 2018**



*Ahmed Bawa & Co.*  
(Chartered Accountants)

**Tinsy House, Opposite Adamawa State House of  
Assembly Army Barracks Road,  
Jimeta, Yola**

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## **CORPORATE INFORMATION**

### **EXECUTIVE COUNCIL**

1. Joseph Peter Diah - Head of Local Gov't. Admin.
2. Umar A. Baba - Director Finance
3. Benard Michael Bawuro - Director Agric
4. Sani Tanimu - Director Works
5. Abubakar Muh'd Dali - Director Admin
6. Sambo Abubakar - Director Budget
7. Clement Sabo - Director PHC
8. Muhammad Nuhu - Director Legislative
9. Jungudo Muh'd Bello - Director Social Development

### **BANKER**

United Bank for Africa Plc (UBA)

### **AUDITORS**

#### **AHMED BAWA & Co.**

*(Chartered Accountants)*

*Tinsy House, Ground Floor (Centre), Gibson Jalo Way, Opp.*

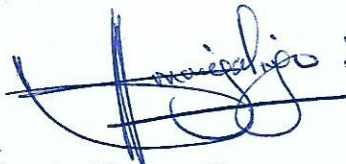
*Adamawa State House of Assembly, Jimeta Yola*

## **RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Financial Statements set out in pages **6 to 10** for the year ended 31st December, 2018 have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended, International Public Sector Accounting Standards – IPSAS – Cash Basis, and Financial Memoranda (FM) as well as Generally Accepted Accounting Practice.

To fulfil accounting and reporting responsibilities of the Treasurer, I ensured the establishment and maintenance of a system of internal controls designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. The accounting estimates are reasonable and appropriate accounting policies set out in pages **11** were applied. The financial statements have been prepared to meet the information needs of a wide range of users. As a result, the Financial Statements represent a fair presentation of Gassol Local Government and of its Financial Performance and Cash flows for the year ended 31<sup>st</sup> December, 2018.

The responsibility for the preparation of the Financial Statements rests entirely with the Treasury Department of the local government.



**Director Finance/Treasurer  
Gassol Local Government Council**



# Ahmed Bawa & Co.

(Chartered Accountants, Tax Practitioners & Investment Consultants)

**HEAD OFFICE:** Tinsy House, Ground Floor (centre), Gibson Jalo Way, Opp. Adamawa Sate House Of Assembly, Jimeta-yola P.o. Box 2589 Jimeta-yola, Adamawa State. Tel: 08053472695, 07036942635 Email: ahmedbawabello@yahoo.com

**ABUJA OFFICE:** Plot 1034 Cadestral Zone B 07 Old Katampe District, Close To Bon Hotel By Aso Radio, Abuja. Tel: 08066251933, 08120638125

**MAIDUGURI OFFICE:** B1 No. 17, Open Air Theatre, Shehu Laminu Way, Maiduguri, Borno State, Tel: 07033278606, 08027100711

## INDEPENDENT AUDITORS REPORT TO THE COUNCIL MEMBERS OF GASSOL LOCAL GOVERNMENT COUNCIL ON THE ACCOUNTS OF THE COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2018

We have audited the accompanying financial statements of Gassol Local Government Council as at **December 31, 2018**, set out on pages **6 to 10** and the related notes.

### Council Responsibility for the Financial Statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS) - Cash Basis, Financial Memoranda and the relevant laws. This responsibility includes maintaining Internal Control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies that are consistent with IPSAS – Cash Basis; and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion.

### Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing and International Standards of Supreme Audit Institutions (ISSAIs) of the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material mis-statement, caused by error, other irregularities. It also includes an assessment of the significant estimates and judgments made by the management in the preparation of the financial statements and of whether the Accounting Policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material mis-statement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the Financial Statements.

We have obtained all information and explanations, which to the best of our knowledge and belief were sufficient to provide a basis of our audit opinion.

### Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the **Gassol Local Government Council** as at **December 31, 2018**, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) – Cash Basis, Financial Memoranda and the relevant laws.

SIGNATURE.....  
AHMED BAWA BELLO – FCA (MANAG  
FRC/2018/ICAN/00000018402



FOR: AHMED BAWA & CO  
(CHARTERED ACCOUNTANTS)  
Yola, NIGERIA

DATE: 20/10/2020

**GASSOL LOCAL GOVERNMENT COUNCIL,  
TARABA STATE**


**CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018**

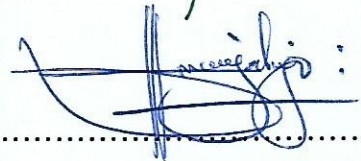
	2018	2017
	₦	₦
<b>Operating Activities</b>		
<b>Receipts</b>		
Statutory Revenue	2,642,668,949.40	2,044,891,970.27
Independent Revenue	21,634,587.50	17,567,587.48
BTL Receipts	-	-
<b>Total Receipts</b>	<b>2,664,303,536.90</b>	<b>2,062,459,557.75</b>
<b>Payments</b>		
Personnel Cost	(473,365,476.32)	(632,855,667.44)
Social Benefits	-	-
Overhead Cost	(969,384,753.71)	(693,799,948.99)
Loans and Advances	-	-
Grants and Contributions	(729,223,744.37)	(655,033,423.98)
Subsidies	-	-
Transfers to Other Funds	-	-
BTL Payments	-	-
<b>Total Payments</b>	<b>(2,171,973,974.40)</b>	<b>(1,981,689,040.41)</b>
<b>Net Cash flow from Operating Activities</b>	<b>492,329,562.50</b>	<b>80,770,517.34</b>
<b>Investing Activities</b>		
Purchase of Fixed Assets	(103,310,610.65)	(26,150,000.00)
Construction/Provision of Fixed Assets	(271,866,863.80)	(7,000,000.00)
Rehabilitation/Repairs of Fixed Assets	(78,730,909.09)	(4,500,000.00)
Preservation of the Environment	-	-
Acquisition of Non Tangible Assets	-	-
<b>Net Cash Flow from Investing Activities</b>	<b>(453,908,383.54)</b>	<b>(37,650,000.00)</b>
<b>Financing Activities</b>		
Proceeds from Aids and Grants	-	-
Proceeds from External Loans	-	-
Proceeds from Internal Loans	-	-
Proceeds from Other Capital Receipts	-	-
Repayment of Loans	(38,535,306.92)	(43,151,253.66)
<b>Net Cash Flow from Financing Activities</b>	<b>(38,535,306.92)</b>	<b>(43,151,253.66)</b>
<b>Net Surplus/(Deficit) for the Year</b>	<b>(114,127.96)</b>	<b>(30,736.31)</b>
Add: Opening Balance	123,047.89	153,784.20
<b>Closing Cash Balance</b>	<b>8,919.93</b>	<b>123,047.89</b>

# GASSOL LOCAL GOVERNMENT COUNCIL, TARABA STATE

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

	NOTES	2018 ₦	2017 ₦
<b>ASSETS</b>			
Cash and Bank Balances	21	8,919.93	123,047.89
<b>TOTAL ASSETS</b>		<b>8,919.93</b>	<b>123,047.89</b>
 <b>LIABILITIES</b>			
Public Funds	29	8,919.93	123,047.89
<b>TOTAL LIABILITIES</b>		<b>8,919.93</b>	<b>123,047.89</b>


 .....Chairman


 .....Director Finance/Treasurer

**GASSOL LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
		₦	₦	₦	₦	₦
<b>OPENING BALANCE</b>				123,047.89		153,784.20
Add: Revenue						
<b>REVENUE</b>						
Statutory Revenue	1	2,621,168,081.41	2,621,168,081.41	2,642,668,949.40	21,500,867.99	2,044,891,970.27
Independent Revenue	2	48,263,656.62	48,263,656.62	21,634,587.50	(26,629,069.12)	17,567,587.48
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
<b>TOTAL REVENUE</b>		<b>2,669,431,738.03</b>	<b>2,669,431,738.03</b>	<b>2,664,303,536.90</b>	<b>(5,128,201.12)</b>	<b>2,062,459,557.75</b>
BTL Receipts	9	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		<b>2,669,431,738.03</b>	<b>2,669,431,738.03</b>	<b>2,664,426,584.79</b>	<b>(5,128,201.12)</b>	<b>2,062,613,341.96</b>
<b>EXPENDITURE</b>						
Personnel Cost	10	1,066,814,473.07	474,800,000.00	473,365,476.32	1,434,523.68	632,855,667.44
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	650,392,350.49	969,922,468.28	969,384,753.71	537,714.58	693,799,948.99
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	645,248,014.13	730,540,983.74	729,223,744.37	1,317,239.37	655,033,423.98
Subsidies	16	23,870,175.00	-	-	-	-
Public Debt Charges	17	-	39,000,000.00	38,535,306.92	464,693.08	43,151,253.66
<b>TOTAL OPERATING EXPENDITURE</b>		<b>2,386,325,012.69</b>	<b>2,214,263,452.02</b>	<b>2,210,509,281.32</b>	<b>3,754,170.71</b>	<b>2,024,840,294.07</b>
<b>BALANCE FOR THE PERIOD BEFORE CAPITAL EXPENDITURE</b>		<b>283,106,725.34</b>	<b>455,168,286.00</b>	<b>453,917,303.47</b>	<b>(8,882,371.83)</b>	<b>37,773,047.89</b>
<b>CAPITAL EXPENDITURE</b>						
Purchase of Fixed Assets	20A	85,051,180.30	104,040,039.07	103,310,610.65	729,428.41	26,150,000.00
Construction/Provision of Fixed Assets	20B	114,535,287.68	272,383,740.41	271,866,863.80	516,876.62	7,000,000.00
Rehabilitation/Repairs of Fixed Assets	20C	13,695,257.36	78,744,506.52	78,730,909.09	13,597.43	4,500,000.00
Preservation of the Environment	20D	19,950,000.00	-	-	-	-
Acquisition of Non Tangible Assets	20E	49,875,000.00	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURE</b>		<b>283,106,725.34</b>	<b>455,168,286.00</b>	<b>453,908,383.54</b>	<b>1,259,902.46</b>	<b>37,650,000.00</b>
<b>TRANSFERS</b>						
Transfers to Other Funds	18A	-	-	-	-	-
Transfers - Payments to Individuals	18B	-	-	-	-	-
<b>TRANSFERS TOTAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>SURPLUS/(DEFICIT)</b>		<b>-</b>	<b>-</b>	<b>8,919.93</b>		<b>123,047.89</b>



**GASSOL LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR  
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018	FINALBUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
		₦	₦	₦	₦	₦
<b>OPENING BALANCE</b>		-	-	-	-	153,784.20
Add: Revenue						
<b>REVENUE</b>						
Statutory Revenue	1	2,621,168,081.41	2,621,168,081.41	2,642,668,949.40	21,500,867.99	2,044,891,970.27
Independent Revenue	2	48,263,656.62	48,263,656.62	21,634,587.50	(26,629,069.12)	17,567,587.48
<b>TOTAL REVENUE</b>		<u>2,669,431,738.03</u>	<u>2,669,431,738.03</u>	<u>2,664,303,536.90</u>	<u>(5,128,201.12)</u>	<u>2,062,613,341.96</u>
<b>EXPENDITURE</b>						
Personnel Cost	10	1,066,814,473.07	474,800,000.00	473,365,476.32	1,434,523.68	632,855,667.44
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	650,392,350.49	969,922,468.28	969,384,753.71	537,714.58	693,799,948.99
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	645,248,014.13	730,540,983.74	729,223,744.37	1,317,239.37	655,033,423.98
Subsidies	16	23,870,175.00	-	-	-	-
Public Debt Charges	17	-	39,000,000.00	38,535,306.92	464,693.08	43,151,253.66
Below the Line Payments	19	-	-	-	-	-
<b>TOTAL OPERATING EXPENDITURE</b>		<u>2,386,325,012.69</u>	<u>2,214,263,452.02</u>	<u>2,210,509,281.32</u>	<u>3,754,170.71</u>	<u>2,024,840,294.07</u>
<b>BALANCE FOR THE PERIOD BEFORE TRANSFERS</b>				<u>453,794,255.58</u>		<u>37,773,047.89</u>
<b>TRANSFERS</b>						
Transfer to Capital Development Fund				(453,794,255.58)		(37,773,047.89)
Transfer from Capital Development Fund				-		-
<b>TRANSFERS TOTAL</b>				<u>(453,794,255.58)</u>		<u>(37,773,047.89)</u>
<b>CLOSING BALANCE</b>		-	-	-	-	-

**GASSOL LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR  
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	123,047.89	-	-
<b>Add: Revenue (Capital Receipts)</b>						
Transfer from Consolidated Revenue Fund				453,794,255.58		37,773,047.89
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
<b>CAPITAL RECEIPTS SUB-TOTAL</b>		<u>-</u>	<u>-</u>	<u>453,794,255.58</u>	<u>-</u>	<u>37,773,047.89</u>
Transfer to Consolidated Revenue Fund		-	-	-	-	-
<b>TOTAL CAPITAL REVENUE AVAILABLE</b>		<u>-</u>	<u>-</u>	<u>453,917,303.47</u>	<u>-</u>	<u>37,773,047.89</u>
<b>CAPITAL EXPENDITURE</b>						
Purchase of Fixed Assets - General	20A	85,051,180.30	104,040,039.07	103,310,610.65	729,428.41	26,150,000.00
Construction/Provision of Fixed Assets - General	20B	114,535,287.68	272,383,740.41	271,866,863.80	516,876.62	7,000,000.00
Rehabilitation/Repairs of Fixed Assets - General	20C	13,695,257.36	78,744,506.52	78,730,909.09	13,597.43	4,500,000.00
Preservation of the Environment - Gnenral	20D	19,950,000.00	-	-	-	-
Acquisition of Non Tangible Assets	20E	49,875,000.00	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURE</b>		<u>283,106,725.34</u>	<u>455,168,286.00</u>	<u>453,908,383.54</u>	<u>1,259,902.46</u>	<u>37,650,000.00</u>
<b>CLOSING BALANCE</b>		<u>-</u>	<u>-</u>	<u>8,919.93</u>	<u>-</u>	<u>123,047.89</u>

## **STATEMENT OF ACCOUNTING POLICIES**

The following are the summaries of the significant accounting policies adopted by GASSOL Local Government Council of Taraba State in the preparation of the accounts.

### **a. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on Cash Basis.

### **b. Revenue**

Revenue from Federation Account Allocation Committee (FAAC), Independent Revenue, Capital Receipts and Other Revenues were recognized in the year they were actually received.

### **c. Recurrent Expenditure**

They were considered in the financial statements in the year that payments were made.

### **d. Capital Expenditure**

Expenditure of capital in nature were written off in the same year they were charged to the account.

## NOTES TO THE FINANCIAL STATEMENT

NOTES	ECONOMIC CODE	DESCRIPTION	FDN	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
				₦	₦	₦	₦	₦
1	1101	<b>Government Share of FAAC (Statutory Revenue)</b>	1					
	11010101	Local Government Share of FAAC		2,105,999,845.26	2,105,999,845.26	2,139,078,038.51	33,078,193.25	1,317,382,075.33
	11010104	Allocation From State Government		-	-	-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)		-	-	13,189,270.92	13,189,270.92	51,643,832.79
	11010106	Exchange Difference		-	-	7,248,410.65	7,248,410.65	107,709,625.02
	11010107	Refund From Paris Club		-	-	-	-	-
	11010108	Recovered Excess Bank Charges		-	-	5,223,147.51	5,223,147.51	-
	11010109	Equalisation		-	-	42,063,246.76	42,063,246.76	193,181,487.91
	11010110	Budget Augmentation		-	-	-	-	-
	11010111	Refund From Federal Government		-	-	-	-	-
	11010112	Stabilization Fund Receipts		-	-	-	-	-
	11010201	Local Government Share of VAT		474,709,344.54	474,709,344.54	435,866,835.05	(38,842,509.49)	374,974,949.22
	11010303	Local Government Share of Excess Crude Account		40,458,891.61	40,458,891.61	-	(40,458,891.61)	-
		<b>Statutory Revenue Total</b>		<b>2,621,168,081.41</b>	<b>2,621,168,081.41</b>	<b>2,642,668,949.40</b>	<b>21,500,867.99</b>	<b>2,044,891,970.27</b>
2	12	<b>Independent Revenue</b>						
	120101	Personal Taxes	2A	14,423,700.00	14,423,700.00	4,866,150.00	(9,557,550.00)	9,944,200.00
	120201	Licences - General	2B	6,055,356.62	6,055,356.62	4,910,052.50	(1,145,304.12)	2,204,200.00
	120204	Fees - General	2E	10,017,400.00	10,017,400.00	4,181,835.00	(5,835,565.00)	3,646,200.00
	120205	Fines - General	2F	-	-	-	-	-
	120206	Sales - General	2G	-	-	-	-	-
	120207	Earnings - General	2H	16,120,100.00	16,120,100.00	6,858,600.00	(9,261,500.00)	266,400.00
	120208	Rent on Government Buildings - General	2I	458,200.00	458,200.00	233,625.00	(224,575.00)	333,087.48
	120209	Rent on Land & Others - General	2J	915,100.00	915,100.00	456,750.00	(458,350.00)	-
	120210	Repayments - General	2K	-	-	-	-	-
	120211	Investment Income	2L	91,300.00	91,300.00	41,475.00	(49,825.00)	-
	120212	Interest Earned	2M	-	-	-	-	-
	120214	Rates	2O	182,500.00	182,500.00	86,100.00	(96,400.00)	1,173,500.00
	120215	Miscellaneous	2P	-	-	-	-	-
		<b>Independent Revenue Total</b>		<b>48,263,656.62</b>	<b>48,263,656.62</b>	<b>21,634,587.50</b>	<b>(26,629,069.12)</b>	<b>17,567,587.48</b>
3		<b>Other Revenue Sources and Capital Receipts</b>						
	130101	Domestic Aids	3A	-	-	-	-	-
	130102	Foreign Aids	3B	-	-	-	-	-
	130203	Domestic Grants	3C	-	-	-	-	-
	130204	Foreign Grants	3D	-	-	-	-	-
	140101	Transfer From CRF to CDF	4	-	-	-	-	-
	140202	Other Capital Receipts	5	-	-	-	-	-
	140301	Domestic Loans/ Borrowings Receipt	6A	-	-	-	-	-
	140302	International Loans/ Borrowings Receipt	6B	-	-	-	-	-
	140400	Debt Forgiveness	7	-	-	-	-	-
	140701	Extraordinary Items	8	-	-	-	-	-
		<b>Other Revenue Sources and Capital Receipts - Total</b>		-	-	-	-	-
		<b>TOTAL REVENUE</b>		<b>2,669,431,738.03</b>	<b>2,669,431,738.03</b>	<b>2,664,303,536.90</b>	<b>(5,128,201.12)</b>	<b>2,062,459,557.75</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

NN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	<b>1</b>	<b>REVENUE</b>					
	11	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>					
1	1101	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>					
	110101	<b>LOCAL GOVERNMENT SHARE OF FAAC</b>					
	11010101	Local Government Share of FAAC	2,105,999,845.26	2,105,999,845.26	2,139,078,038.51	33,078,193.25	1,317,382,075.33
	11010104	Allocation from State Government	-	-	-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)	-	-	13,189,270.92	13,189,270.92	51,643,832.79
	11010106	Exchange Difference	-	-	7,248,410.65	7,248,410.65	107,709,625.02
	11010107	Refund from Paris Club	-	-	-	-	-
	11010108	Recovered Excess Bank Charges	-	-	5,223,147.51	5,223,147.51	-
	11010109	Equalisation	-	-	42,063,246.76	42,063,246.76	193,181,487.91
	11010110	Budget Augmentation	-	-	-	-	-
	11010111	Refund from Federal Government	-	-	-	-	-
	11010112	Stabilization Fund Receipts	-	-	-	-	-
	110102	<b>GOVERNMENT SHARE OF VAT</b>					
	11010201	Local Government Share of VAT	474,709,344.54	474,709,344.54	435,866,835.05	- 38,842,509.49	374,974,949.22
	110103	<b>GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT</b>					
	11010303	Local Government Share of Excess Crude Account	40,458,891.61	40,458,891.61	-	- 40,458,891.61	-
		<b>STATUTORY REVENUE TOTAL</b>	<b>2,621,168,081.41</b>	<b>2,621,168,081.41</b>	<b>2,642,668,949.40</b>	<b>21,500,867.99</b>	<b>2,044,891,970.27</b>
			-	-	-		
2	12	<b>INDEPENDENT REVENUE</b>					
	1201	<b>TAX REVENUE</b>					
2A	120101	<b>PERSONAL TAXES</b>					
	12010101	Community Development/Poll Tax	3,030,000.00	3,030,000.00	1,965,300.00	- 1,064,700.00	2,120,400.00
	12010104	Arrears: Community or Poll Tax	2,302,800.00	2,302,800.00	-	-	3,030,100.00
	12010105	Dev. Tax or Levy	1,333,900.00	1,333,900.00	491,100.00	- 842,800.00	-
	12010106	Arrears: Dev. Tax or Levy	-	-	-	-	-
	12010107	Cattle Tax (Where Applicable)	5,817,800.00	5,817,800.00	2,142,000.00	- 3,675,800.00	2,311,000.00
	12010108	Arrears: Cattle Tax (Where Applicable)	1,212,000.00	1,212,000.00	-	- 1,212,000.00	-
	12010109	Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	242,400.00	242,400.00	89,250.00	- 153,150.00	2,290,100.00
	12010110	Arrears: Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	-	-	-	-	-
	12010111	Produce Sales Tax	-	-	-	-	192,600.00
	12010112	Entertainment Tax	484,800.00	484,800.00	178,500.00	- 306,300.00	-
		<b>PERSONAL TAXES TOTAL</b>	<b>14,423,700.00</b>	<b>14,423,700.00</b>	<b>4,866,150.00</b>	<b>- 9,557,550.00</b>	<b>9,944,200.00</b>
	1202	<b>NON-TAX REVENUE</b>					
2B	120201	<b>LICENCES - GENERAL</b>					
	12020102	Goldsmiths & Gold Dealer Licenses	168,000.00	168,000.00	159,600.00	- 8,400.00	61,200.00
	12020105	Radio/Television Station Licenses	52,500.00	52,500.00	45,675.00	- 6,825.00	19,100.00
	12020107	Boats & Canoe (Small Craft ) License	-	-	-	-	-
	12020109	Registration of Voluntary Organizations	94,500.00	94,500.00	80,325.00	- 14,175.00	34,400.00
	12020110	Inland Water-Way License	-	-	-	-	-
	12020111	Bake House License	52,500.00	52,500.00	49,875.00	- 2,625.00	19,100.00
	12020112	Bicycles License & Hire Permits	26,250.00	26,250.00	22,837.50	- 3,412.50	9,600.00
	12020113	Brickmaking, Etc License	78,750.00	78,750.00	67,725.00	- 11,025.00	28,700.00
	12020114	Cart Licenses	63,000.00	63,000.00	59,220.00	- 3,780.00	22,900.00
	12020115	Dane Gun Licenses	52,500.00	52,500.00	46,200.00	- 6,300.00	19,100.00
	12020116	Cattle Dealer Licenses	117,600.00	117,600.00	96,432.00	- 21,168.00	42,800.00
	12020117	Dried Fish & Meat Licenses	71,400.00	71,400.00	65,688.00	- 5,712.00	26,000.00
	12020118	Pet (Dog) Licenses	157,500.00	157,500.00	138,600.00	- 18,900.00	57,300.00
	12020119	Fishing Permits	52,500.00	52,500.00	43,050.00	- 9,450.00	19,100.00
	12020120	Hawker'S Permits	136,500.00	136,500.00	114,660.00	- 21,840.00	49,700.00

**NOTES TO THE FINANCIAL STATEMENT CONT'D**

12020121	Hunting Permits	126,000.00	126,000.00	122,220.00	-	3,780.00	45,900.00
12020122	Produce Buying Licenses	2,663,856.62	2,663,856.62	2,104,400.00	-	559,456.62	969,600.00
12020123	Animal Health Certificate Licenses	-	-	-	-	-	-
12020124	Abattoir/Slaughter Licenses	168,000.00	168,000.00	132,720.00	-	35,280.00	61,200.00
12020125	Renewal of Fisher Licenses	47,250.00	47,250.00	42,052.50	-	5,197.50	17,200.00
12020126	Hiring Services	-	-	-	-	-	-
12020127	Borehole Drilling Licenses	-	-	-	-	-	-
12020129	Cinematograph Licenses	-	-	-	-	-	-
12020130	Liquor Licenses	603,750.00	603,750.00	501,112.50	-	102,637.50	219,800.00
12020136	Trade Permit Licenses	630,000.00	630,000.00	529,200.00	-	100,800.00	229,300.00
12020137	Motor Cycle Licence	210,000.00	210,000.00	159,600.00	-	50,400.00	76,400.00
12020138	Hackney Permit Licence	378,000.00	378,000.00	328,860.00	-	49,140.00	137,600.00
12020139	Buki Cigarettes Licence	-	-	-	-	-	-
12020140	Auctioneer Licence	-	-	-	-	-	-
12020141	Registration of Septic Tank Dislodging	105,000.00	105,000.00	-	-	105,000.00	38,200.00
12020142	Pit Sawing Licence	-	-	-	-	-	-
	<b>LICENCES TOTAL</b>	<b>6,055,356.62</b>	<b>6,055,356.62</b>	<b>4,910,052.50</b>	<b>-</b>	<b>1,145,304.12</b>	<b>2,204,200.00</b>
		-	-	-	-	-	-
		-	-	-	-	-	-
<b>2E</b>	<b>120204 FEES - GENERAL</b>						
12020404	Trade Union Fees	84,000.00	84,000.00	73,920.00	-	10,080.00	30,600.00
12020417	Contractor Registration Fees	735,000.00	735,000.00	558,600.00	-	176,400.00	267,500.00
12020418	Marriage/ Divorce Fees	315,000.00	315,000.00	270,900.00	-	44,100.00	114,700.00
12020419	Attestation of Bachelorhood & Spinsterhood Fees	-	-	-	-	-	-
12020425	Disinfection of Produce Fees	-	-	-	-	-	-
12020426	Court Summons Fees	-	-	-	-	-	-
12020427	Tender Fees	315,000.00	315,000.00	270,900.00	-	44,100.00	114,700.00
12020436	Bill Board Advertisement Fees	-	-	-	-	-	-
12020440	Medical Consultancy Fees	1,050,000.00	1,050,000.00	955,500.00	-	94,500.00	382,200.00
12020441	Laboratory Fees	157,500.00	157,500.00	138,600.00	-	18,900.00	57,300.00
12020442	Association Fees	-	-	-	-	-	-
12020443	Birth & Death Registration Fees	1,575,000.00	1,575,000.00	1,149,750.00	-	425,250.00	573,300.00
12020444	Burial Fees	157,500.00	157,500.00	140,175.00	-	17,325.00	57,300.00
12020445	Change of Ownership Fees	126,000.00	126,000.00	105,840.00	-	20,160.00	45,900.00
12020446	Agricultural/Vetinary Services Fees	4,840,900.00	4,840,900.00	-	-	4,840,900.00	1,762,000.00
12020448	Development Levies	105,000.00	105,000.00	91,350.00	-	13,650.00	38,200.00
12020449	Business/Trade Operating Fees	84,000.00	84,000.00	63,840.00	-	20,160.00	30,600.00
12020450	Inspection Fees	-	-	-	-	-	-
12020451	Timber & Forest Fees	31,500.00	31,500.00	24,885.00	-	6,615.00	11,500.00
12020453	Applications Fees	-	-	-	-	-	-
12020454	Parking Fees	-	-	-	-	-	-
12020455	Learning Driving Test Fees	262,500.00	262,500.00	202,125.00	-	60,375.00	95,500.00
12020456	Wharf Landing Fees	-	-	-	-	-	-
12020457	Entertainment, Drumming and Temporary Both Permit Fees	-	-	-	-	-	-
12020458	Control of Noise Permit Fees	-	-	-	-	-	-
12020459	Naming of Street Registration Fees	52,500.00	52,500.00	40,950.00	-	11,550.00	-
12020460	Tent At Sea Beech Permit Fees	-	-	-	-	-	-
12020461	Beggars Minstrel Fees	-	-	-	-	-	-
12020462	Open Air Preaching Permit Fees	-	-	-	-	-	-
12020463	Dislodging of Septic Tank Charges	52,500.00	52,500.00	47,775.00	-	4,725.00	38,200.00
12020464	Night Soil Disposal/Depot Fees	52,500.00	52,500.00	46,725.00	-	5,775.00	-
12020465	Registration of Night Soil Contractors Fees	-	-	-	-	-	-
12020466	Vault Fees	-	-	-	-	-	-
12020467	Sand Dredging Fees	21,000.00	21,000.00	-	-	21,000.00	26,700.00
	<b>FEES TOTAL</b>	<b>10,017,400.00</b>	<b>10,017,400.00</b>	<b>4,181,835.00</b>	<b>-</b>	<b>5,835,565.00</b>	<b>3,646,200.00</b>
		-	-	-	-	-	-
<b>2F</b>	<b>120205 FINES - GENERAL</b>						
12020501	Towing of Vehicle Fines and Fees	-	-	-	-	-	-
12020502	Fines on Overdue Lost Library Books	-	-	-	-	-	-
12020503	Impounding of Animals Fines	-	-	-	-	-	-
	<b>FINES TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

<b>2G</b>	<b>120206</b>	<b>SALES - GENERAL</b>	-	-	-	-	-
	12020601	Sales of Journal & Publications	-	-	-	-	-
	12020603	Sales of ID Cards	-	-	-	-	-
	12020604	Sales of Stores/Scraps/Unservicable Items	-	-	-	-	-
	12020605	Sales of Vaccines	-	-	-	-	-
	12020607	Sales of Consultancy Registration Forms	-	-	-	-	-
	12020608	Sales of Improved Seeds/Chemical	-	-	-	-	-
	12020609	Proceeds from Sales of Farm Produce	-	-	-	-	-
	12020610	Proceeds from Sales of Goods By Public Auctions	-	-	-	-	-
	12020611	Proceeds from Sales of Govt. Vehicles	-	-	-	-	-
	12020612	Proceeds from Sales of Drugs and Medications	-	-	-	-	-
	12020614	Sales of Govt. Buildings	-	-	-	-	-
	12020615	Sales of Uniforms	-	-	-	-	-
		<b>SALES TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
					-		
<b>2H</b>	<b>120207</b>	<b>EARNINGS -GENERAL</b>			-	-	-
	12020701	Earnings from Consultancy Services	7,405,100.00	7,405,100.00	-	7,405,100.00	-
	12020702	Earnings from Laboratory Services	315,000.00	315,000.00	264,600.00	50,400.00	-
	12020703	Earnings from Hire of Plants & Equipment	-	-	-	-	-
	12020704	Earnings from the Use of Govt. Vehicles	-	-	-	-	-
	12020705	Earnings from the Use of Govt. Halls	-	-	-	-	-
	12020706	Earnings from Toll Gates	1,575,000.00	1,575,000.00	1,244,250.00	330,750.00	127,600.00
	12020707	Earnings from Medical Services	-	-	-	-	-
	12020708	Earnings from Agricultural Produce	3,150,000.00	3,150,000.00	2,331,000.00	819,000.00	78,100.00
	12020709	Earnings from Tourism/Culture/Arts Centres	-	-	-	-	-
	12020710	Earnings from Guest Houses	-	-	-	-	-
	12020711	Earnings from Commercial Activities	1,575,000.00	1,575,000.00	1,401,750.00	173,250.00	60,700.00
	12020712	Earnings from Environmental Sanitation Services	2,100,000.00	2,100,000.00	1,617,000.00	483,000.00	-
		<b>EARNINGS TOTAL</b>	<b>16,120,100.00</b>	<b>16,120,100.00</b>	<b>6,858,600.00</b>	<b>9,261,500.00</b>	<b>266,400.00</b>
					-		
<b>2I</b>	<b>120208</b>	<b>RENT ON GOVERNMENT BUILDINGS - GENERAL</b>			-	-	-
	12020801	Rent on Govt. Quarters	262,500.00	262,500.00	233,625.00	28,875.00	333,087.48
	12020802	Rent on Govt. offices	-	-	-	-	-
	12020803	Rent on Govt Buildings	-	-	-	-	-
	12020804	Rent on Conference Centres	195,700.00	195,700.00	-	195,700.00	-
	12020805	Rent on Building At Aerodromes	-	-	-	-	-
		<b>RENT ON GOVERNMENT BUILDINGS TOTAL</b>	<b>458,200.00</b>	<b>458,200.00</b>	<b>233,625.00</b>	<b>224,575.00</b>	<b>333,087.48</b>
					-		
<b>2J</b>	<b>120209</b>	<b>RENT ON LAND &amp; OTHERS - GENERAL</b>			-	-	-
	12020901	Rent on Govt. Land	262,500.00	262,500.00	228,375.00	34,125.00	-
	12020903	Rents & Premium on the Allocation of Land	-	-	-	-	-
	12020904	Rents of Plots & Sites Services Programme	390,100.00	390,100.00	-	390,100.00	-
	12020905	Lease Rental	-	-	-	-	-
	12020906	Rents on Govt. Properties	262,500.00	262,500.00	228,375.00	34,125.00	-
		<b>RENT ON LAND &amp; OTHERS TOTAL</b>	<b>915,100.00</b>	<b>915,100.00</b>	<b>456,750.00</b>	<b>458,350.00</b>	<b>-</b>
					-		
<b>2K</b>	<b>120210</b>	<b>REPAYMENTS - GENERAL</b>	-	-	-	-	-
	12021002	Motor Vehicle Advances	-	-	-	-	-
	12021003	Bicycle Advances (Principal)	-	-	-	-	-
	12021004	Motor Vehicle Refurbishing Loan	-	-	-	-	-
	12021005	House Refurbishing Loan	-	-	-	-	-
	12021006	Refunds	-	-	-	-	-
		<b>REPAYMENTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
					-		
<b>2L</b>	<b>120211</b>	<b>INVESTMENT INCOME</b>			-	-	-
	12021101	Operating Surplus	-	-	-	-	-
	12021102	Dividend Received	91,300.00	91,300.00	41,475.00	49,825.00	-
	12021103	Other Investment Income	-	-	-	-	-
		<b>INVESTMENT INCOME TOTAL</b>	<b>91,300.00</b>	<b>91,300.00</b>	<b>41,475.00</b>	<b>49,825.00</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

<b>2M</b>	<b>120212</b>	<b>INTEREST EARNED</b>	-	-	-	-	-
	12021201	Motor Vehicle Advances	-	-	-	-	-
	12021202	Bicycle Advances (Interest)	-	-	-	-	-
	12021203	Refurbishing Loan	-	-	-	-	-
	12021204	Furniture Loan	-	-	-	-	-
	12021205	Interest on Housing Loan	-	-	-	-	-
	12021206	Interest on Loans to States	-	-	-	-	-
	12021207	Interest on Loans to Lgas	-	-	-	-	-
	12021208	Interest on Loans to Government Owned Companies	-	-	-	-	-
	12021209	Interest on Debenture Loans	-	-	-	-	-
	12021210	Bank Interest	-	-	-	-	-
	12021211	Gains on Foreign Exchange	-	-	-	-	-
		<b>INTEREST EARNED TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>2O</b>	<b>120214</b>	<b>RATES</b>	-	-	-	-	-
	12021401	Tenement Rate	105,000.00	105,000.00	86,100.00	-	18,900.00
	12021402	Penalty For Tenement Rate	-	-	-	-	-
	12021403	Arreas of Tenement Rate	-	-	-	-	-
	12021404	Ground Rent	77,500.00	77,500.00	-	-	77,500.00
	12021405	Federal Government Grant in Lieu of Tenement Rate	-	-	-	-	-
	12021406	State Government Grant in Lieu of Tenement Rate	-	-	-	-	-
		<b>RATES TOTAL</b>	<b>182,500.00</b>	<b>182,500.00</b>	<b>86,100.00</b>	<b>-</b>	<b>96,400.00</b>
			-	-	-	-	-
<b>2P</b>	<b>120215</b>	<b>MISCELLANEOUS</b>	-	-	-	-	-
	12021501	Mortuary Hearse and Cemenry Earnings	-	-	-	-	-
	12021502	Recovery of Losses and Overpayments	-	-	-	-	-
	12021503	Payment in Lieu of Registration Notices	-	-	-	-	-
	12021504	Unclaimed Deposit	-	-	-	-	-
	12021505	Indigene Certificate	-	-	-	-	-
		<b>MISCELLANEOUS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>3</b>	<b>13</b>	<b>AID AND GRANTS</b>	-	-	-	-	-
	<b>1301</b>	<b>AID</b>	-	-	-	-	-
<b>3A</b>	<b>130101</b>	<b>DOMESTIC AIDS</b>	-	-	-	-	-
	13010101	Current Domestic Aids	-	-	-	-	-
	13010102	Capital Domestic Aids	-	-	-	-	-
		<b>DOMESTIC AIDS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>3B</b>	<b>130102</b>	<b>FOREIGN AIDS</b>	-	-	-	-	-
	13010201	Current Foreign Aids	-	-	-	-	-
	13010202	Capital Foreign Aids	-	-	-	-	-
		<b>FOREIGN AIDS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>3C</b>	<b>130203</b>	<b>DOMESTIC GRANTS</b>	-	-	-	-	-
	13020301	Current Domestic Grants	-	-	-	-	-
	13020302	Capital Domestic Grants	-	-	-	-	-
		<b>DOMESTIC GRANTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>3D</b>	<b>130204</b>	<b>FOREIGN GRANTS</b>	-	-	-	-	-
	13020401	Current Foreign Grants	-	-	-	-	-
	13020402	Capital Foreign Grants	-	-	-	-	-
		<b>FOREIGN GRANTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
<b>4</b>	<b>14</b>	<b>CAPITAL DEVELOPMENTFUND (CDF) RECEIPTS</b>	-	-	-	-	-
	<b>1401</b>	<b>TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF</b>	-	-	-	-	-
	<b>140101</b>	<b>TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF</b>	-	-	-	-	-
	14010101	Transfer from CRF to CDF	-	-	-	-	-
		<b>TRANSFER TO CDF TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-



### NOTES TO THE FINANCIAL STATEMENT CONT'D

5	1402	OTHER CAPITAL RECEIPTS	-	-	-	-	-
	140202	OTHER CAPITAL RECEIPTS	-	-	-	-	-
	14020201	Other Capital Receipts to CDF	-	-	-	-	-
	14020202	Sale of Fixed Assets	-	-	-	-	-
		<b>OTHER CAPITAL RECEIPTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
6	1403	LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
6A	140301	DOMESTIC LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
	14030301	Domestic Loans/ Borrowings from Financial Institutions	-	-	-	-	-
	14030302	Domestic Loans/ Borrowings from Other Government Entities	-	-	-	-	-
	14030303	Domestic Loans/ Borrowings from Other Entities/ Organisations	-	-	-	-	-
		<b>DOMESTIC LOANS/ BORROWINGS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
6B	140302	INTERNATIONAL LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
	14030201	International Loans/ Borrowings from Financial Institution	-	-	-	-	-
	14030202	International Loans/ Borrowings from Other Government Entities	-	-	-	-	-
	14030203	International Loans/ Borrowings from Other Entities/ Organisations	-	-	-	-	-
		<b>INTERNATIONAL LOANS/ BORROWINGS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
7	1404	DEBT FORGIVENESS	-	-	-	-	-
7A	140401	FOREIGN DEBT FORGIVENESS	-	-	-	-	-
	14040101	Foreign Debt Forgiveness	-	-	-	-	-
7B	140402	DOMESTIC DEBT FORGIVENESS	-	-	-	-	-
	14040201	Domestic Debt Forgiveness	-	-	-	-	-
		<b>DEBT FORGIVENESS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
			-	-	-	-	-
8	1407	EXTRAORDINARY ITEMS	-	-	-	-	-
	140701	EXTRAORDINARY ITEMS	-	-	-	-	-
	14070101	Extraordinary Items	-	-	-	-	-
	14070102	Unspecified Revenue	-	-	-	-	-
		<b>EXTRAORDINARY ITEMS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	ECONOMIC CODE	DESCRIPTION	FDN	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
				₦	₦	₦	₦	₦
	<b>2</b>	<b>EXPENDITURES</b>						
10	<b>21</b>	<b>Personnel Cost</b>	10			-		
	21010101	Salary (Excluding CRF Charges Salaries/ Allowances)	10A	862,334,420.50	474,800,000.00	473,365,476.32	1,434,523.68	583,551,247.68
	21010102	Overtime payments	10A	-	-	-	-	-
	21010103	Consolidated Revenue Charges - Salaries/ Allowances	10A	-	-	-	-	49,304,419.76
	21010130	Salary Arrears	10A	-	-	-	-	-
	210201	Allowances	10B	204,480,052.57	-	-	-	-
	210202	Social Contributions	10C	-	-	-	-	-
		<b>Personnel Cost Total</b>		<b>1,066,814,473.07</b>	<b>474,800,000.00</b>	<b>473,365,476.32</b>	<b>1,434,523.68</b>	<b>632,855,667.44</b>
11	21020202	Government Contribution to Pension	11	-	-	-	-	-
12	220101	Social Benefits	12	-	-	-	-	-
13	<b>2202</b>	<b>Overhead Cost</b>						
	220201	Travels and Transport - General	13A	90,267,225.00	192,020,000.00	191,665,656.09	354,343.91	144,476,800.00
	220202	Utilities - General	13B	11,752,475.00	380,105,216.39	380,105,216.39	-	377,626,400.00
	220203	Materials and Supplies - General	13C	114,142,400.00	91,494,215.76	91,494,215.76	-	92,847,400.00
	220204	Maintenance Services - General	13D	96,859,850.00	285,618,912.30	285,618,912.30	-	-
	220205	Training - General	13E	20,992,850.00	100,717.34	80,000.00	20,717.34	79,400.00
	220206	Other Services - General	13F	17,782,200.00	5,080,962.50	5,071,154.84	9,807.66	5,038,000.00
	220207	Consulting and Professional Services	13G	25,432,173.00	-	-	-	48,770,195.68
	220208	Fuel and Lubricants	13H	21,393,850.00	1,370,000.00	1,364,000.00	6,000.00	1,355,300.00
	220209	Financial Charges	13I	15,166,443.99	14,066,443.99	13,925,598.33	140,845.66	23,601,653.31
	220210	Miscellaneous Expenses	13J	236,602,883.50	66,000.00	60,000.00	6,000.00	4,800.00
		<b>Overhead Cost Total</b>		<b>650,392,350.49</b>	<b>969,922,468.28</b>	<b>969,384,753.71</b>	<b>537,714.58</b>	<b>693,799,948.99</b>
14	<b>2203</b>	<b>Loans and Advances</b>						
	220301	Staff Loans and Advances	14A	-	-	-	-	-
		<b>Loans and Advances Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>2204</b>	<b>Grants and Contributions</b>						
	220401	Local Grants and Contributions	15A	645,248,014.13	730,540,983.74	729,223,744.37	1,317,239.37	655,033,423.98
	220402	Foreign Grants and Contributions	15B	-	-	-	-	-
		<b>Grants and Contributions Total</b>		<b>645,248,014.13</b>	<b>730,540,983.74</b>	<b>729,223,744.37</b>	<b>1,317,239.37</b>	<b>655,033,423.98</b>
16	<b>2205</b>	<b>Subsidies</b>						
	220501	Subsidy to Government Owned Companies & Parastatals	16A	23,870,175.00	-	-	-	-
	220502	Subsidy to Private Companies	16B	-	-	-	-	-
		<b>Subsidies Total</b>		<b>23,870,175.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>2206</b>	<b>Public Debt Charges</b>						
	220601	Foreign Interest/Discount - Treasury Bill	17A	-	-	-	-	-
	220602	Domestic Interest/Discount	17B	-	-	-	-	-
	220603	Interest - Internal Public Debt	17C	-	39,000,000.00	38,535,306.92	464,693.08	43,151,253.66
		<b>Public Debt Charges Total</b>		<b>-</b>	<b>39,000,000.00</b>	<b>38,535,306.92</b>	<b>464,693.08</b>	<b>43,151,253.66</b>
18	<b>2207</b>	<b>Transfers</b>						
	220701	Transfers to Other Funds	18A	-	-	-	-	-
	220702	Transfers - Payments to Individuals	18B	-	-	-	-	-
		<b>Transfers - Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
19	<b>220801</b>	<b>Below the Line Payments</b>	19					
		<b>BTL Payments Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20	<b>23</b>	<b>Capital Expenditure</b>						
	230101	Purchase of Fixed Assets	20A	85,051,180.30	104,040,039.07	103,310,610.65	729,428.41	26,150,000.00
	230201	Construction/Provision of Fixed Assets	20B	114,535,287.68	272,383,740.41	271,866,863.80	516,876.62	7,000,000.00
	230301	Rehabilitation/Repairs of Fixed Assets	20C	13,695,257.36	78,744,506.52	78,730,909.09	13,597.43	4,500,000.00
	230401	Preservation of the Environment	20D	19,950,000.00	-	-	-	-
	230501	Acquisition of Non Tangible Assets	20E	49,875,000.00	-	-	-	-
		<b>Capital Expenditure Total</b>		<b>283,106,725.34</b>	<b>455,168,286.00</b>	<b>453,908,383.54</b>	<b>1,259,902.46</b>	<b>37,650,000.00</b>
		<b>TOTAL EXPENDITURE</b>		<b>2,669,431,738.03</b>	<b>2,669,431,738.03</b>	<b>2,664,417,664.86</b>	<b>5,014,073.16</b>	<b>2,062,490,294.07</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

FDN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	<b>2</b>	<b>EXPENDITURE</b>					
<b>10</b>	<b>21</b>	<b>Personnel cost</b>					
	<b>2101</b>	<b>Salaries and Wages</b>					
<b>10A</b>	<b>210101</b>	<b>Salaries and Wages</b>			-	-	-
	21010101	Salary (Excluding CRF Charges Salaries/Allowance	862,334,420.50	474,800,000.00	473,365,476.32	1,434,523.68	583,551,247.68
	21010102	Overtime Payments	-	-	-	-	-
	21010103	Consolidated Revenue Charges - Salaries/Allowan	-	-	-	-	49,304,419.76
	21010130	Salary Arrears	-	-	-	-	-
		<b>TOTAL</b>	<b>862,334,420.50</b>	<b>474,800,000.00</b>	<b>473,365,476.32</b>	<b>1,434,523.68</b>	<b>632,855,667.44</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>2102</b>	<b>ALLOWANCES AND SOCIAL CONTRIBUTIONS</b>					
<b>10B</b>	<b>210201</b>	<b>Allowances</b>	204,480,052.57		-	-	-
		<b>TOTAL</b>	<b>204,480,052.57</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>22</b>	<b>OTHER RECURRENT COSTS</b>					
<b>13</b>	<b>2202</b>	<b>OVERHEAD COST</b>					
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13A</b>	<b>220201</b>	<b>TRAVEL AND TRANSPORT - GENERAL</b>					
	22020101	Local travels and transport: training	4,845,447.97	13,600,000.00	13,442,727.29	157,272.71	13,355,000.00
	22020102	Local travels and transport: others	13,113,296.98	37,800,000.00	37,759,033.12	40,966.88	37,513,000.00
	22020103	International travels & transport: training	19,461,135.01	54,000,000.00	53,993,587.49	6,412.51	53,641,400.00
	22020104	International travels: others	11,025,192.37	30,520,000.00	30,518,932.30	1,067.70	30,320,100.00
	22020105	Hotel Accommodation - Local	3,508,015.75	9,800,000.00	9,710,569.37	89,430.63	9,647,300.00
	22020106	Hotel Accommodation - International	-	-	-	-	-
	22020107	Hotel Accommodation - Local Training	21,609,300.00		-	-	-
	22020108	Hotel Accommodation - International Training	-	-	-	-	-
	22020109	Per Diems/Estacodes	16,704,836.92	46,300,000.00	46,240,806.52	59,193.48	-
		<b>TOTAL</b>	<b>90,267,225.00</b>	<b>192,020,000.00</b>	<b>191,665,656.09</b>	<b>354,343.91</b>	<b>144,476,800.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13B</b>	<b>220202</b>	<b>UTILITIES - GENERAL</b>					
	22020201	Electricity Charges	856,874.32	36,079,413.96	36,079,413.96	-	35,844,200.00
	22020202	Telephone Charges	345,260.72	14,537,492.80	14,537,492.80	-	14,442,500.00
	22020203	Internet Access Charges	207,156.43	8,722,495.68	8,722,495.68	-	8,665,700.00
	22020204	Satellite Broadcasting Access Charges	1,657,628.08	69,795,824.54	69,795,824.54	-	69,340,700.00
	22020205	Water Rates	1,949,153.68	82,070,754.83	82,070,754.83	-	81,535,600.00
	22020206	Sewerage Charges	922,787.73	38,854,753.49	38,854,753.49	-	38,601,200.00
	22020207	Leased Communication Lines	903,955.33	38,061,799.34	38,061,799.34	-	37,813,700.00
	22020208	Software Charges/License Renewal	276,208.57	11,629,994.24	11,629,994.24	-	11,554,100.00
	22020209	Interactive Learning	721,908.77	30,396,575.86	30,396,575.86	-	30,198,300.00
	22020210	Multiyear Traffic Order	1,186,441.37	49,956,111.64	49,956,111.64	-	49,630,400.00
	22020211	Other Utility Charges	2,725,100.00		-	-	-
		<b>TOTAL</b>	<b>11,752,475.00</b>	<b>380,105,216.39</b>	<b>380,105,216.39</b>	<b>-</b>	<b>377,626,400.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13C</b>	<b>220203</b>	<b>MATERIALS AND SUPPLIES - GENERAL</b>					
	22020301	Office Stationaries/Computer Consumables	2,215,884.62	2,309,644.86	2,309,644.86	-	2,294,600.00
	22020302	Books	22,668,213.34	23,627,368.45	23,627,368.45	-	23,473,300.00
	22020303	Newspapers	108,726.00	113,326.50	113,326.50	-	112,500.00
	22020304	Magazines and Periodicals	324,164.65	337,880.95	337,880.95	-	335,600.00
	22020305	Printing of Non Security Documents	980,511.82	1,022,000.00	1,022,000.00	-	1,015,200.00
	22020306	Printing of Security Documents	2,340,947.98	2,440,000.00	2,440,000.00	-	4,374,400.00
	22020307	Drugs/Laboratory/Medical Supplies	22,940,805.75	23,911,495.00	23,911,495.00	-	23,755,600.00
	22020308	Field and Camping Materials Supplies	1,103,315.65	1,150,000.00	1,150,000.00	-	1,142,500.00
	22020309	Uniforms and Other Clothing	251,843.79	262,500.00	262,500.00	-	260,800.00
	22020310	Teachind Aids/Instructional Materials	35,208,113.29	9,220,000.00	9,220,000.00	-	9,159,900.00
	22020311	Food stuff/Cartering Materials Supplies	1,055,345.40	1,100,000.00	1,100,000.00	-	1,092,800.00
	22020312	Chemicals and Reagents Materials Supplies	12,472,263.85	13,000,000.00	13,000,000.00	-	12,915,100.00
	22020313	Other Materials and Supplies	12,472,263.85	13,000,000.00	13,000,000.00	-	12,915,100.00
		<b>TOTAL</b>	<b>114,142,400.00</b>	<b>91,494,215.76</b>	<b>91,494,215.76</b>	<b>-</b>	<b>92,847,400.00</b>

**NOTES TO THE FINANCIAL STATEMENT CONT'D**

	22020406	Other Maintenance Services	5,285,463.08	20,007,290.60	20,007,290.60	-	-
	22020407	Maintenance of Air Conditioners	6,726,953.00	25,463,824.40	25,463,824.40	-	-
	22020408	Maintenance of Boats	7,367,615.20	27,888,950.54	27,888,950.54	-	-
	22020409	Maintenance of Railway Equipments	-	26,676,387.47	26,676,387.47	-	-
	22020410	Maintenance of Street Lights	10,378,727.49	39,287,043.37	39,287,043.37	-	-
	22020411	Maintenance of Communication Equipments	-	-	-	-	-
	22020412	Maintenance of Market/Public Places	-	280,000.00	280,000.00	-	-
	22020413	Minor Road Maintenance	21,548,600.00	-	-	-	-
		<b>TOTAL</b>	<b>96,859,850.00</b>	<b>285,618,912.30</b>	<b>285,618,912.30</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>13E</b>	<b>220205 TRAINING GENERAL</b>					
		22020501 Local Training	9,396,717.34	100,717.34	80,000.00	20,717.34	79,400.00
		22020502 International Training	932,246.63	-	-	-	-
		22020503 Other Trainings	971,117.44	-	-	-	-
		22020504 Seminars/Workshops and Conference	9,692,768.58	-	-	-	-
		<b>TOTAL</b>	<b>20,992,850.00</b>	<b>100,717.34</b>	<b>80,000.00</b>	<b>20,717.34</b>	<b>79,400.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>13F</b>	<b>220206 OTHER SERVICE - GENERAL</b>					
		22020601 Security Services	13,241,962.50	5,080,962.50	5,071,154.84	9,807.66	5,038,000.00
		22020602 Office Rent	46,288.05	-	-	-	-
		22020603 Residential Rent	132,552.15	-	-	-	-
		22020604 Security Vote (Including Operations)	96,817.98	-	-	-	-
		22020605 Cleaning and Fumigation Services	176,969.58	-	-	-	-
		22020606 Land Uses Charges	101,037.56	-	-	-	-
		22020607 Rescue Service	3,986,572.19	-	-	-	-
		<b>TOTAL</b>	<b>17,782,200.00</b>	<b>5,080,962.50</b>	<b>5,071,154.84</b>	<b>9,807.66</b>	<b>5,038,000.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>13G</b>	<b>220207 CONSULTING &amp; PROFESSIONAL SERVICE - GENERAL</b>					
		22020701 Financial Consulting	12,025,121.16	-	-	-	-
		22020702 Information Technology Consulting	762,412.62	-	-	-	-
		22020703 Legal Services	1,412,019.29	-	-	-	-
		22020704 Engineering Services	424,318.93	-	-	-	-
		22020705 Architectural Services	4,084,353.32	-	-	-	-
		22020706 Surveying Services	225,773.98	-	-	-	-
		22020707 Agricultural Consulting	486,718.77	-	-	-	-
		22020708 Medical Consulting	726,107.26	-	-	-	-
		22020709 Other Consultancy Services	453,817.04	-	-	-	48,770,195.68
		22020710 Auditing	4,831,530.65	-	-	-	-
		<b>TOTAL</b>	<b>25,432,173.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>48,770,195.68</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>13H</b>	<b>220208 FUEL AND LUBRICANTS - GENERAL</b>					
		22020801 Motor Vehicle Fuel Cost	9,040,239.35	1,370,000.00	1,364,000.00	6,000.00	1,355,300.00
		22020802 Other Transport Equipments Fuel Cost	2,878,511.22	-	-	-	-
		22020803 Plant/Generator Fuel Cost	8,155,781.79	-	-	-	-
		22020804 Aircraft Fuel Cost	-	-	-	-	-
		22020805 Boat Fuel Cost	-	-	-	-	-
		22020806 Cooking Gas/Fuel Cost	1,319,317.64	-	-	-	-
		<b>TOTAL</b>	<b>21,393,850.00</b>	<b>1,370,000.00</b>	<b>1,364,000.00</b>	<b>6,000.00</b>	<b>1,355,300.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>13I</b>	<b>220209 FINANCIAL CHARGES GENERAL</b>					
		22020901 Bank charges (other than interest)	8,314,212.05	14,066,443.99	13,925,598.33	140,845.66	23,601,653.31
		22020902 Insurance premium	-	-	-	-	-
		22020903 Loss on Foreign Exchange	-	-	-	-	-
		22020904 Other CRF bank charges	6,852,231.94	-	-	-	-
		<b>TOTAL</b>	<b>15,166,443.99</b>	<b>14,066,443.99</b>	<b>13,925,598.33</b>	<b>140,845.66</b>	<b>23,601,653.31</b>

### NOTES TO THE FINANCIAL STATEMENT CONT'D

	ECONO MIC	DESCRIPTION					
<b>13J</b>	<b>220210</b>	<b>MISCELLANEOUS EXPENSES - GENERAL</b>					
	22021001	Refreshment and Meals	33,581,890.42		-	-	-
	22021002	Honorarium and Sitting Allowance	46,692,345.44		-	-	-
	22021003	Publicity and Advertisements	15,912,763.13		-	-	-
	22021004	Medical Expenses - local	-	35,000.00	30,000.00	5,000.00	2,400.00
	22021006	Postage and Courier Services	454,527.26		-	-	-
	22021007	Welfare Packages	-	31,000.00	30,000.00	1,000.00	2,400.00
	22021008	Subscription to Professional Bodies	8,824,912.32		-	-	-
	22021009	Sporting Activities	12,543,771.69		-	-	-
	22021010	Direct Teaching and Laboratory Cost	-		-	-	-
	22021014	Annual Budget Expenses and Administration	3,246,623.26		-	-	-
	22021019	Medical Expenses - International	-		-	-	-
	22021020	Foreign Scholarship Scheme	-		-	-	-
	22021021	Special Days/Celebrations	6,955,683.73		-	-	-
	22021022	Youth Corpers Allowance	-		-	-	-
	22021023	Development Plan Preparation Expenses	-		-	-	-
	22021024	Final Account Preparation Expenses	-		-	-	-
	22021025	Other Miscellaneous Expenses	52,312,328.12		-	-	-
	22021026	Monitoring and Evaluation	-	-	-	-	-
	22021027	Daily Rate Allowances	56,078,038.14		-	-	-
		<b>TOTAL</b>	<b>236,602,883.50</b>	<b>66,000.00</b>	<b>60,000.00</b>	<b>6,000.00</b>	<b>4,800.00</b>
<b>14</b>	<b>2203</b>	<b>LOANS AND ADVANCES</b>					
	<b>ECONO MIC</b>	<b>DESCRIPTION</b>	-	-	-	-	-
<b>14A</b>	<b>220301</b>	<b>STAFF LOANS AND ADVANCES - GENERAL</b>	-	-	-	-	-
	22030101	Motor Cycle Advances	-	-	-	-	-
	22030102	Bicycle Advances	-	-	-	-	-
	22030103	Refurbishing Advances	-	-	-	-	-
	22030104	Correspondence Advances	-	-	-	-	-
	22030105	Spectacle Advances	-	-	-	-	-
	22030106	Motor Vehicle Advances	-	-	-	-	-
	22030107	Furnishing Advances	-	-	-	-	-
	22030108	Housing Loans	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>2204</b>	<b>GRANTS AND CONTRIBUTIONS - GENERAL</b>					
	<b>ECONO MIC</b>	<b>DESCRIPTION</b>					
<b>15A</b>	<b>220401</b>	<b>LOCAL GRANTS AND CONTRIBUTIONS</b>	-	-	-	-	-
	22040101	Grants to Other Government - Current	-	53,477,000.00	53,476,951.00	49.00	-
	22040102	Grants to Other Government - Capital	-	-	-	-	-
	22040103	Grants to Local government - Current	-	-	-	-	-
	22040104	Grants to Local Government - Capital	-	-	-	-	-
	22040105	Grants to Government Owned Companies - Current	-	-	-	-	-
	22040106	Grant to Government Owned Companies - Capital	-	-	-	-	-
	22040107	Grants to Private Companies - Current	-	-	-	-	-
	22040108	Grants to Private Companies - Capital	9,476,250.00		-	-	-
	22040109	Grants to Communities/NGO's	54,862,500.00		-	-	-
	22040110	Contribution to State University	40,701,044.07	36,701,044.07	36,010,854.23	690,189.84	17,761,419.76
	22040111	Grants/Allocation to Development Areas	49,875,000.00	36,875,000.00	36,678,342.12	196,657.88	-
	22040112	Contribution to Traditional Councils	143,500,000.00	102,500,000.00	102,069,680.04	430,319.96	87,109,755.72
	22040113	Contr.to minist, for G/bureau for admin. Expenses	-	17,429,422.43	17,429,422.43	0.00	10,055,381.45
	22040115	Contribution to Local Government Education Authority	261,048,220.06	421,319,907.24	421,319,907.24	-	433,081,891.28
	22040116	Contribution to Primary Health Care Development Agency	79,800,000.00		-	-	-
	22040117	Contribution to Local government Staff Pension Board	-	40,847,810.00	40,847,806.92	3.08	52,804,969.88
	22040118	Contribution to Local Government Service Commission	5,985,000.00	21,390,800.00	21,390,780.39	19.61	15,477,358.83
	22040119	Contribution to Auditor General Local Government	-	-	-	-	-
	22040120	Contingency	-	-	-	-	38,742,647.06
		<b>TOTAL</b>	<b>645,248,014.13</b>	<b>730,540,983.74</b>	<b>729,223,744.37</b>	<b>1,317,239.37</b>	<b>655,033,423.98</b>

### NOTES TO THE FINANCIAL STATEMENT CONT'D

	ECONOMIC CODE	DESCRIPTION					
15B	220402	<b>FOREIGN GRANTS AND CONTRIBUTION</b>					
	22040201	Grants to Foreign Government	-	-	-	-	-
	22040202	Grants to Foreign International Organizations	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	2205	<b>SUBSIDIES GENERAL</b>					
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
16A	220501	<b>SUBSIDY TO GOVERNMENT OWNED COMPANIES &amp; PARASTATALS</b>	23,870,175.00		-	-	-
	22050101	Subsidy to government owned companies	-	-	-	-	-
	22050102	Meals subsidy	-	-	-	-	-
	22050104	Petroleum subsidy	-	-	-	-	-
	22050105	Education Subsidy	-	-	-	-	-
	22050106	Agricultural inputs subsidy	-	-	-	-	-
	22050107	Health subsidy	-	-	-	-	-
	22050108	Religious pilgrimage subsidy	-	-	-	-	-
		<b>TOTAL</b>	<b>23,870,175.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
16B	220502	<b>SUBSIDY TO PRIVATE COMPANIES</b>	-	-	-	-	-
	22050201	Subsidy to Private Companies	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	2206	<b>PUBLIC DEBT CHARGES</b>					
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
17A	220601	<b>FOREIGN INTEREST / DISCOUNT - TREASURY BILL</b>					
	22060101	Foreign Interest/Discount - Treasury Bill	-	-	-	-	-
	22060102	Foreign Interest/Discount - Short term	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
17B	220602	<b>DOMESTIC INTEREST / DISCOUNT</b>	-	-	-	-	-
	22060201	Domestic Interest/Discount - Treasury Bill	-	-	-	-	-
	22060202	Domestic Interest/Discount - Short term	-	-	-	-	-
	22060203	Settlement of Liabilities	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
17C	220603	<b>INSURANCE PREMIUM</b>	-	-	-	-	-
	22060301	Interest - Internal Public Debt	-	39,000,000.00	38,535,306.92	464,693.08	43,151,253.66
		<b>TOTAL</b>	<b>-</b>	<b>39,000,000.00</b>	<b>38,535,306.92</b>	<b>464,693.08</b>	<b>43,151,253.66</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
18	2207	<b>TRANSFERS</b>					
18A	220701	<b>TRANSFERS TO OTHER FUNDS</b>					
	22070101	Transfer to CDF	-	-	-	-	-
	22070102	Transfer to Sovereign Wealth Fund	-	-	-	-	-
	22070103	Transfer to Sinking Fund	-	-	-	-	-
	22070109	Transfer to Joint Project Account (MLGA)	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
18B	220702	<b>TRANSFERS-PAYMENTS TO INDIVIDUALS</b>					
	22070201	Transfers payments to individuals	-	-	-	-	-
	22070202	Transfers payments to unemployed	-	-	-	-	-
	22070203	Transfer payments to aged/vulnerable group	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

	<b>ECONOMIC CODE</b>						
	<b>22090000</b>	<b>LOSS ON FOREIGN EXCHANGE</b>	-	-	-	-	-
	22090001	Loss on foreign exchange	-	-	-	-	-
		<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>20</b>	<b>23</b>	<b>CAPITAL EXPENDITURE GENERAL</b>					
<b>20A</b>	<b>230101</b>	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>	-	-	-	-	-
	23010101	Purchase/Acquisition of Land	-	98,508,338.23	97,815,610.65	692,727.58	10,000,000.00
	23010102	Purchase of Office Building	-	-	-	-	-
	23010103	Purchase of Residential Buildings	-	-	-	-	-
	23010104	Purchase of Motor Cycles	-	-	-	-	2,500,000.00
	23010105	Purchase of Motor Vehicles	-	-	-	-	-
	23010106	Purchase of Vans	-	-	-	-	-
	23010107	Purchase of Trucks	-	-	-	-	-
	23010108	Purchase of Buses	-	-	-	-	-
	23010109	Purchase of Sea Boats	-	-	-	-	-
	23010110	Purchase of Ships	-	-	-	-	-
	23010111	Purchase of Trains	-	-	-	-	-
	23010112	Purchase of Office Furniture and Fittings	-	-	-	-	1,500,000.00
	23010113	Purchase of Computers	-	-	-	-	-
	23010114	Purchase of Computer Printers	-	-	-	-	-
	23010115	Purchase of Photocopying Machines	-	-	-	-	-
	23010116	Purchase of Typewriters	-	-	-	-	-
	23010117	Purchase of Shredding Machines	-	-	-	-	-
	23010118	Purchase of Scanners	-	-	-	-	-
	23010119	Purchase of Power Generating Set	-	-	-	-	-
	23010120	Purchase of Canteen/ Kitchen Equipment	-	-	-	-	-
	23010121	Purchase of Residential Furniture	-	-	-	-	-
	23010122	Purchase of Health/Medical Equipment	-	5,531,700.84	5,495,000.00	36,700.83	-
	23010123	Purchase of Fire Fighting Equipment	-	-	-	-	-
	23010124	Purchase of Teaching/Learning Aid Equipment	-	-	-	-	-
	23010125	Purchase of Library Books & Equipment	-	-	-	-	-
	23010126	Purchase of Sporting/Gaming Equipment	-	-	-	-	-
	23010127	Purchase of Agricultural Equipment/Irrigation	13,542,842.06	-	-	-	5,000,000.00
	23010128	Purchase of Security Equipment	-	-	-	-	-
	23010129	Purchase of Industrial Equipment	-	-	-	-	-
	23010130	Purchase of Recreational Facilities	-	-	-	-	-
	23010131	Purchase of Air Navigational Equipment	-	-	-	-	-
	23010132	Purchase of Defense Equipment	-	-	-	-	-
	23010133	Purchase of Surveying Equipment	-	-	-	-	-
	23010134	Purchase of Diving Equipment	-	-	-	-	-
	23010135	Kitting of Armed Forces Personnel	-	-	-	-	-
	23010136	Baam Salatuting and Ceremonials	-	-	-	-	-
	23010137	Purchase of Ship Spare/maintenance	-	-	-	-	-
	23010138	Purchase of Aero Spares/Maintenance	-	-	-	-	-
	23010139	Purchase of fertilizer	71,508,338.23	-	-	-	7,150,000.00
		<b>PURCHASE OF FIXED ASSETS -TOTAL</b>	<b>85,051,180.30</b>	<b>104,040,039.07</b>	<b>103,310,610.65</b>	<b>729,428.41</b>	<b>26,150,000.00</b>
<b>20B</b>	<b>230201</b>	<b>CONSTRUCTION/PROVISION OF FIXED ASSETS - GENERAL</b>					
	23020101	Construction/Provision of Office Buildings	-	261,491,240.41	261,334,863.80	156,376.62	-
	23020102	Construction/Provision of Residential Buildings	-	-	-	-	-
	23020103	Construction/Provision of Electricity	-	-	-	-	-
	23020104	Construction/Provision of Housing	44,887,500.00	-	-	-	-
	23020105	Construction/Provision of Water Facilities	-	2,700,000.00	2,600,000.00	100,000.00	500,000.00
	23020106	Construction/Provision of Hospital/Health	-	-	-	-	-
	23020107	Construction/Provision of Public Schools	-	-	-	-	-
	23020110	Construction/Provision of Fire Fighting Stations	-	-	-	-	-

**NOTES TO THE FINANCIAL STATEMENT CONT'D**

	23020111	Construction/Provision of Libraries	-	-	-	-	-
	23020112	Construction/Provision of Sporting Facilities	-	-	-	-	-
	23020113	Construction/Provision of Agricultural Facilities	5,309,037.68	-	-	-	-
	23020114	Construction/Provision of Roads	29,925,000.00	2,692,500.00	2,582,000.00	110,500.00	5,000,000.00
	23020115	Construction/Provision of Rail- ways	-	-	-	-	-
	23020116	Construction/Provision of Water -Ways	-	-	-	-	-
	23020117	Construction/Provision of Airport/Aerodromes	-	-	-	-	-
	23020118	Construction/Provision of Infrastructure	-	5,500,000.00	5,350,000.00	150,000.00	-
	23020119	Construction/Provision of Recreational Facilities	-	-	-	-	-
	23020122	Construction of Boundary Pillars/Right Ways	-	-	-	-	-
	23020123	Construction of Traffic Lights/Street Lights	-	-	-	-	-
	23020124	Construction of Markets/Parks	-	-	-	-	-
	23020125	Construction of Power generating Plants	18,952,500.00	-	-	-	-
	23020126	Construction/Provision of Cemeteries	-	-	-	-	-
	23020127	Construction/Provision of ICT Infrastructures	15,461,250.00	-	-	-	1,500,000.00
		<b>CONSTRUCTION/PROVISION OF FIXED ASSETS - TOTAL</b>	<b>114,535,287.68</b>	<b>272,383,740.41</b>	<b>271,866,863.80</b>	<b>516,876.62</b>	<b>7,000,000.00</b>
<b>20C</b>	<b>230301</b>	<b>REHABILITATION/REPAIRS OF FIXED ASSETS - GENERAL</b>					
	23030101	Rehabilitation/Repairs - Residential Building	-	75,680,950.00	75,680,909.09	40.91	-
	23030102	Rehabilitation/Repairs - Electricity	-	-	-	-	-
	23030103	Rehabilitation/Repairs - Housing	-	-	-	-	-
	23030104	Rehabilitation/Repairs - Water Facilities	-	3,063,556.52	3,050,000.00	13,556.52	-
	23030105	Rehabilitation/Repairs - Hospital/Health Centers	-	-	-	-	-
	23030106	Rehabilitation/Repairs - Public Schools	-	-	-	-	-
	23030109	Rehabilitation/Repairs - Fire Fighting Stations	-	-	-	-	-
	23030110	Rehabilitation/Repairs - Libraries	-	-	-	-	-
	23030111	Rehabilitation/Repairs - Sporting Facilities	-	-	-	-	-
	23030112	Rehabilitation/Repairs - Agricultural Facilities	7,963,556.52	-	-	-	-
	23030113	Rehabilitation/Repairs - Roads	-	-	-	-	-
	23030114	Rehabilitation/Repairs - Rail Ways	-	-	-	-	-
	23030115	Rehabilitation/Repairs - Water Ways	-	-	-	-	-
	23030116	Rehabilitation/Repairs - Air Port/Aerodromes	-	-	-	-	-
	23030118	Rehabilitation/Repairs - Recreational Facilities	5,731,700.84	-	-	-	-
	23030119	Rehabilitation/Repairs - Air Navigational	-	-	-	-	-
	23030121	Rehabilitation/Repairs - Office Buildings	-	-	-	-	-
	23030122	Rehabilitation/Repairs - Boundaries	-	-	-	-	-
	23030123	Rehabilitation/Repairs - Traffic/Street Lights	-	-	-	-	-
	23030124	Rehabilitation/Repairs - Markets/parks	-	-	-	-	2,000,000.00
	23030125	Rehabilitation/Repairs - Power Generating	-	-	-	-	-
	23030126	Rehabilitation/Repairs of Cemeteries	-	-	-	-	-
	23030127	Rehabilitation/Repairs -ICT Infrastructures	-	-	-	-	2,500,000.00
		<b>REHABILITATION/REPAIRS OF FIXED ASSETS - TOTAL</b>	<b>13,695,257.36</b>	<b>78,744,506.52</b>	<b>78,730,909.09</b>	<b>13,597.43</b>	<b>4,500,000.00</b>
<b>20D</b>	<b>230401</b>	<b>PRESERVATION OF THE ENVIRONMENT - GENERAL</b>					
	23040101	Tree Planting	-	-	-	-	-
	23040102	Erosion & Flood Control	-	-	-	-	-
	23040103	Wild life Conservation	-	-	-	-	-
	23040104	Industrial Pollution Preservation & Control	19,950,000.00	-	-	-	-
	23040105	Water Pollution Prevention & Control	-	-	-	-	-
		<b>PRESERVATION OF THE ENVIRONMENT -</b>	<b>19,950,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>20E</b>	<b>230501</b>	<b>ACQUISITION OF NON TANGIBLE ASSETS</b>					
	23050101	Research and Development	49,875,000.00	-	-	-	-
	23050102	Computer Software Acquisition	-	-	-	-	-
	23050103	Monitoring and Evaluation	-	-	-	-	-
	23050104	Anniversaries/Celebration	-	-	-	-	-
	23050107	Margin For Increase In Costs	-	-	-	-	-
		<b>ACQUISITION OF NON TANGIBLE ASSETS - TOTAL</b>	<b>49,875,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>CAPITAL EXPENDITURE TOTAL</b>	<b>283,106,725.34</b>	<b>455,168,286.00</b>	<b>453,908,383.54</b>	<b>1,259,902.46</b>	<b>37,650,000.00</b>



## NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	2018	2017
21	<b>₦</b>	<b>₦</b>
<b>CASH AND BANK BALANCES</b>		
Cash Account	-	-
United Bank for Africa Plc (UBA)	8,919.93	123,047.89
	<b>8,919.93</b>	<b>123,047.89</b>
	<b>8,919.93</b>	<b>123,047.89</b>
29		
<b>PUBLIC FUNDS</b>		
Consolidated Revenue Fund - Surplus/(Deficit)	-	-
Capital Development Fund- Surplus/(Deficit)	8,919.93	123,047.89
	<b>8,919.93</b>	<b>123,047.89</b>
	<b>8,919.93</b>	<b>123,047.89</b>