



# **KURMI LOCAL GOVERNMENT COUNCIL**

## **AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2018**



*Ahmed Bawa & Co.*  
(Chartered Accountants)

**Tinsy House, Opposite Adamawa State House of  
Assembly Army Barracks Road,  
Jimeta, Yola**

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## **CORPORATE INFORMATION**

### **EXECUTIVE COUNCIL**

1. Elizabeth Dan Azumi - Head of Local Gov't. Admin
2. Danladi Makouro Kpwayi - Director Admin & Gen. Service
3. Mrs. Lucy Zakariah - Director Finance
4. Salihu Bala Ibrahim - Director Agric
5. Abubakar Somo - Director Works
6. Yakubu Ifu - Director Budget
7. Elijah D. Garba - Director PHC
8. Sunday Ibrahim Asha - Director Social Development

### **BANKER**

**United Bank for Africa Plc (UBA)**

### **AUDITORS**

**AHMED BAWA & Co.**

*(Chartered Accountants)*

*Tinsy House, Ground Floor (Centre), Gibson Jalo Way, Opp.*

*Adamawa State House of Assembly, Jimeta Yola*

## **RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The Financial Statements set out in pages 6 to 10 for the year ended 31st December, 2018 have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended, International Public Sector Accounting Standards – IPSAS – Cash Basis, and Financial Memoranda (FM) as well as Generally Accepted Accounting Practice.

To fulfil accounting and reporting responsibilities of the Treasurer, I ensured the establishment and maintenance of a system of internal controls designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. The accounting estimates are reasonable and appropriate accounting policies set out in pages 11 were applied. The financial statements have been prepared to meet the information needs of a wide range of users. As a result, the Financial Statements represent a fair presentation of Kurmi Local Government and of its Financial Performance and Cash flows for the year ended 31<sup>st</sup> December, 2018.

The responsibility for the preparation of the Financial Statements rests entirely with the Treasury Department of the local government.



**Director Finance/Treasurer**  
**Kurmi Local Government Council**



# Ahmed Bawa & Co.

(Chartered Accountants, Tax Practitioners & Investment Consultants)

**HEAD OFFICE:** Tinsy House, Ground Floor (centre), Gibson Jalo Way, Opp. Adamawa Sate House Of Assembly, Jimeta-yola P.o. Box 2589 Jimeta-yola, Adamawa State. **Tel:** 08053472695, 07036942635 **Email:** ahmedbawabello@yahoo.com

**ABUJA OFFICE:** Plot 1034 Cadestral Zone B 07 Old Katampe District, Close To Bon Hotel By Aso Radio, Abuja. **Tel:** 08066251933, 08120638125

**MAIDUGURI OFFICE:** B1 No. 17, Open Air Theatre, Shehu Laminu Way, Maiduguri, Borno State, **Tel:** 07033278606, 08027100711

## INDEPENDENT AUDITORS REPORT TO THE COUNCIL MEMBERS OF KURMI LOCAL GOVERNMENT COUNCIL ON THE ACCOUNTS OF THE COUNCIL FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2018

We have audited the accompanying financial statements of Kurmi Local Government Council as at **December 31, 2018**, set out on pages **6 to 10** and the related notes.

### Council Responsibility for the Financial Statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS) - Cash Basis, Financial Memoranda and the relevant laws. This responsibility includes maintaining Internal Control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies that are consistent with IPSAS – Cash Basis; and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion.

### Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing and International Standards of Supreme Audit Institutions (ISSAIs) of the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material mis-statement, caused by error, other irregularities. It also includes an assessment of the significant estimates and judgments made by the management in the preparation of the financial statements and of whether the Accounting Policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material mis-statement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the Financial Statements.

We have obtained all information and explanations, which to the best of our knowledge and belief were sufficient to provide a basis of our audit opinion.

### Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the **Kurmi Local Government Council** as at **December 31, 2018**, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) – Cash Basis, Financial Memoranda and the relevant laws.

SIGNATURE.....  
AHMED BAWA BELLO – FCA (MANA)  
FRC/2018/ICAN/00000018402



FOR: AHMED BAWA & CO  
(CHARTERED ACCOUNTANTS)  
Yola, NIGERIA

DATE: 20/10/2020

**KURMI LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018**

	2018 ₦	2017 ₦
<b>Operating Activities</b>		
<b>Receipts</b>		
Statutory Revenue	1,941,192,974.18	1,503,503,877.86
Independent Revenue	54,694,400.00	43,755,082.63
<b>Total Receipts</b>	<b>1,995,887,374.18</b>	<b>1,547,258,960.49</b>
<b>Payments</b>		
Personnel Cost	(866,260,541.98)	(1,066,400,742.91)
Social Benefits	-	-
Overhead Cost	(320,853,367.61)	(135,508,965.72)
Loans and Advances	-	-
Grants and Contributions	(586,278,439.73)	(220,985,000.00)
Subsidies	-	-
Transfers to Other Funds	-	-
<b>Total Payments</b>	<b>(1,773,392,349.32)</b>	<b>(1,422,894,708.63)</b>
<b>Net Cash flow from Operating Activities</b>	<b>222,495,024.86</b>	<b>124,364,251.87</b>
<b>Investing Activities</b>		
Purchase of Fixed Assets	(47,173,676.92)	(17,214,000.00)
Construction/Provision of Fixed Assets	(65,431,789.23)	(23,876,600.00)
Rehabilitation/Repairs of Fixed Assets	(69,972,580.13)	(25,533,600.00)
Preservation of the Environment	-	-
Acquisition of Non Tangible Assets	(1,432,758.44)	(522,800.00)
<b>Net Cash Flow from Investing Activities</b>	<b>(184,010,804.73)</b>	<b>(67,147,000.00)</b>
<b>Financing Activities</b>		
Proceeds from Aids and Grants	-	-
Proceeds from External Loans	-	-
Proceeds from Internal Loans	-	-
Proceeds from Other Capital Receipts	-	-
Repayment of Loans	(38,535,306.92)	(57,213,153.66)
<b>Net Cash Flow from Financing Activities</b>	<b>(38,535,306.92)</b>	<b>(57,213,153.66)</b>
<b>Net Surplus/(Deficit) for the Year</b>	<b>(51,086.79)</b>	<b>4,098.21</b>
Add: Opening Balance	60,905.57	56,807.36
<b>Closing Cash Balance</b>	<b>9,818.78</b>	<b>60,905.57</b>

**KURMI LOCAL GOVERNMENT COUNCIL,  
TARABA STATE**

**STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018**

	NOTES	2018 ₦	2017 ₦
<b>ASSETS</b>			
Cash and Bank Balances	21	9,818.78	60,905.57
<b>TOTAL ASSETS</b>		<b>9,818.78</b>	<b>60,905.57</b>
<b>LIABILITIES</b>			
Public Funds	29	9,818.78	60,905.57
<b>TOTAL LIABILITIES</b>		<b>9,818.78</b>	<b>60,905.57</b>

.....Chairman

*Hon Jotta Joseph*

.....Director Finance/Treasurer

*Matau*

**KURMI LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED  
DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
<b>OPENING BALANCE</b>				60,905.57		56,807.36
Add: Revenue						
<b>REVENUE</b>						
Statutory Revenue	1	2,161,072,858.48	2,161,072,858.48	1,941,192,974.18	(219,879,884.30)	1,503,503,877.86
Independent Revenue	2	81,668,000.00	81,668,000.00	54,694,400.00	(26,973,600.00)	43,755,082.63
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
<b>TOTAL REVENUE</b>		<u>2,242,740,858.48</u>	<u>2,242,740,858.48</u>	<u>1,995,887,374.18</u>	<u>(246,853,484.30)</u>	<u>1,547,258,960.49</u>
BTL Receipts	9	-	-	-	-	-
<b>TOTAL RECEIPTS</b>		<u>2,242,740,858.48</u>	<u>2,242,740,858.48</u>	<u>1,995,948,279.75</u>	<u>(246,853,484.30)</u>	<u>1,547,315,767.85</u>
<b>EXPENDITURE</b>						
Personnel Cost	10	1,153,813,529.49	909,813,529.49	866,260,541.98	43,552,987.51	1,066,400,742.91
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	456,415,604.23	466,864,043.76	320,853,367.61	146,010,676.15	135,508,965.72
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	430,857,755.09	607,730,000.00	586,278,439.73	21,451,560.27	220,985,000.00
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	-	40,000,000.00	38,535,306.92	1,464,693.08	57,213,153.66
Below the Line Payments	19	-	-	-	-	-
<b>TOTAL OPERATING EXPENDITURE</b>		<u>2,041,086,888.81</u>	<u>2,024,407,573.25</u>	<u>1,811,927,656.24</u>	<u>212,479,917.01</u>	<u>1,480,107,862.28</u>
<b>BALANCE FOR THE PERIOD BEFORE CAPITAL EXPENDITURE</b>		<u>201,653,969.67</u>	<u>218,333,285.23</u>	<u>184,020,623.51</u>	<u>(459,333,401.31)</u>	<u>67,207,905.57</u>
<b>CAPITAL EXPENDITURE</b>						
Purchase of Fixed Assets	20A	17,640,475.01	52,667,815.01	47,173,676.92	5,494,138.09	17,214,000.00
Construction/Provision of Fixed Assets	20B	108,600,852.31	77,752,827.87	65,431,789.23	12,321,038.64	23,876,600.00
Rehabilitation/Repairs of Fixed Assets	20C	42,385,302.35	80,385,302.35	69,972,580.13	10,412,722.22	25,533,600.00
Preservation of the Environment	20D	25,500,000.00	-	-	-	-
Acquisition of Non Tangible Assets	20E	7,527,340.00	7,527,340.00	1,432,758.44	6,094,581.56	522,800.00
<b>TOTAL CAPITAL EXPENDITURE</b>		<u>201,653,969.67</u>	<u>218,333,285.23</u>	<u>184,010,804.73</u>	<u>34,322,480.50</u>	<u>67,147,000.00</u>
<b>TRANSFERS</b>						
Transfers to Other Funds	18A	-	-	-	-	-
Transfers - Payments to Individuals	18B	-	-	-	-	-
<b>TRANSFERS TOTAL</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>SURPLUS/(DEFICIT)</b>		<u>0.00</u>	<u>0.00</u>	<u>9,818.78</u>	<u>-</u>	<u>60,905.57</u>



**KURMI LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR  
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
<b>OPENING BALANCE</b>		-	-	-	-	56,807.36
Add: Revenue						
<b>REVENUE</b>						
Statutory Revenue	1	2,161,072,858.48	2,161,072,858.48	1,941,192,974.18	(219,879,884.30)	1,503,503,877.86
Independent Revenue	2	81,668,000.00	81,668,000.00	54,694,400.00	(26,973,600.00)	43,755,082.63
<b>EXPENDITURE</b>						
Personnel Cost	10	1,153,813,529.49	909,813,529.49	866,260,541.98	43,552,987.51	1,066,400,742.91
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	456,415,604.23	466,864,043.76	320,853,367.61	146,010,676.15	135,508,965.72
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	430,857,755.09	607,730,000.00	586,278,439.73	21,451,560.27	220,985,000.00
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	-	40,000,000.00	38,535,306.92	1,464,693.08	57,213,153.66
Below the Line Payments	19	-	-	-	-	-
<b>TOTAL OPERATING EXPENDITURE</b>		<u>2,041,086,888.81</u>	<u>2,024,407,573.25</u>	<u>1,811,927,656.24</u>	<u>212,479,917.01</u>	<u>1,480,107,862.28</u>
<b>BALANCE FOR THE PERIOD BEFORE TRANSFERS</b>				<u>183,959,717.94</u>		<u>67,207,905.57</u>
<b>TRANSFERS</b>						
Transfer to Capital Development Fund				(183,959,717.94)		(67,207,905.57)
Transfer from Capital Development Fund		-	-	-	-	-
<b>TRANSFERS TOTAL</b>		<u>-</u>	<u>-</u>	<u>(183,959,717.94)</u>	<u>-</u>	<u>(67,207,905.57)</u>
<b>CLOSING BALANCE</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**KURMI LOCAL GOVERNMENT COUNCIL,  
TARABA STATE  
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR  
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	60,905.57	-	-
<b>Add: Revenue (Capital Receipts)</b>						
Transfer from Consolidated Revenue Fund				183,959,717.94		67,207,905.57
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
<b>CAPITAL RECEIPTS SUB-TOTAL</b>		<u>-</u>	<u>-</u>	<u>183,959,717.94</u>	<u>-</u>	<u>67,207,905.57</u>
Transfer to Consolidated Revenue Fund		-	-	-	-	-
<b>TOTAL CAPITAL REVENUE AVAILABLE</b>		<u>-</u>	<u>-</u>	<u>184,020,623.51</u>	<u>-</u>	<u>67,207,905.57</u>
<b>CAPITAL EXPENDITURE</b>						
Purchase of Fixed Assets - General	20A	17,640,475.01	52,667,815.01	47,173,676.92	5,494,138.09	17,214,000.00
Construction/Provision of Fixed Assets - General	20B	108,600,852.31	77,752,827.87	65,431,789.23	12,321,038.64	23,876,600.00
Rehabilitation/Repairs of Fixed Assets - General	20C	42,385,302.35	80,385,302.35	69,972,580.13	10,412,722.22	25,533,600.00
Preservation of the Environment - Gneral	20D	25,500,000.00	-	-	-	-
Acquisition of Non Tangible Assets	20E	7,527,340.00	7,527,340.00	1,432,758.44	6,094,581.56	522,800.00
<b>TOTAL CAPITAL EXPENDITURE</b>		<u>201,653,969.67</u>	<u>218,333,285.23</u>	<u>184,010,804.73</u>	<u>34,322,480.50</u>	<u>67,147,000.00</u>
<b>CLOSING BALANCE</b>		<u>-</u>	<u>-</u>	<u>9,818.78</u>	<u>-</u>	<u>60,905.57</u>

## **STATEMENT OF ACCOUNTING POLICIES**

The following are the summaries of the significant accounting policies adopted by Kurmi Local Government Council of Taraba State in the preparation of the accounts.

### **a. Statement of Compliance and Basis of Preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on Cash Basis.

### **b. Revenue**

Revenue from Federation Account Allocation Committee (FAAC), Independent Revenue, Capital Receipts and Other Revenues were recognized in the year they were actually received.

### **c. Recurrent Expenditure**

They were considered in the financial statements in the year that payments were made.

### **d. Capital Expenditure**

Expenditure of capital in nature were written off in the same year they were charged to the account.

## NOTES TO THE FINANCIAL STATEMENT

NOTES	ECONOMIC CODE	DESCRIPTION	FDN	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
1	1101	<b>Government Share of FAAC (Statutory Revenue)</b>	1					
	11010101	Local Government Share of FAAC		1,561,204,518.50	1,561,204,518.50	1,574,754,038.00	13,549,519.50	969,574,730.76
	11010104	Allocation From State Government		-	-	-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)		-	-	9,709,726.85	9,709,726.85	38,019,550.19
	11010106	Exchange Difference		-	-	5,336,162.08	5,336,162.08	79,365,693.42
	11010107	Refund From Paris Club		-	-	-	-	-
	11010108	Recovered Excess Bank Charges		-	-	3,845,196.28	3,845,196.28	-
	11010109	Equalisation		189,389,248.92	189,389,248.92	31,966,278.50	(157,422,970.42)	142,006,704.02
	11010110	Budget Augmentation		-	-	-	-	-
	11010111	Refund From Federal Government		-	-	-	-	-
	11010112	Stabilization Fund Receipts		-	-	-	-	-
	11010201	Local Government Share of VAT		380,678,439.53	380,678,439.53	315,581,572.47	(65,096,867.06)	274,537,199.47
	11010303	Local Government Share of Excess Crude Account		-	-	-	-	-
				29,800,651.53	29,800,651.53	-	(29,800,651.53)	-
		<b>Statutory Revenue Total</b>		<b>2,161,072,858.48</b>	<b>2,161,072,858.48</b>	<b>1,941,192,974.18</b>	<b>(219,879,884.30)</b>	<b>1,503,503,877.86</b>
2	12	<b>Independent Revenue</b>						
	120101	Personal Taxes	2A	13,152,350.00	13,152,350.00	10,521,880.00	(2,630,470.00)	7,046,700.00
	120201	Licences - General	2B	14,073,000.00	14,073,000.00	11,258,400.00	(2,814,600.00)	7,539,800.00
	120204	Fees - General	2E	19,998,800.00	19,998,800.00	15,999,040.00	(3,999,760.00)	10,714,600.00
	120205	Fines - General	2F	3,000,000.00	3,000,000.00	-	(3,000,000.00)	1,607,319.39
	120206	Sales - General	2G	10,300,000.00	10,300,000.00	-	(10,300,000.00)	5,518,463.24
	120207	Earnings - General	2H	19,643,850.00	19,643,850.00	15,715,080.00	(3,928,770.00)	10,524,600.00
	120208	Rent on Government Buildings - General	2I	1,500,000.00	1,500,000.00	1,200,000.00	(300,000.00)	803,600.00
	120209	Rent on Land & Others - General	2J	-	-	-	-	-
	120210	Repayments - General	2K	-	-	-	-	-
	120211	Investment Income	2L	-	-	-	-	-
	120212	Interest Earned	2M	-	-	-	-	-
	120213	Re-Imbursement General	2N	-	-	-	-	-
	120214	Rates	2O	-	-	-	-	-
	120215	Miscellaneous	2P	-	-	-	-	-
		<b>Independent Revenue Total</b>		<b>81,668,000.00</b>	<b>81,668,000.00</b>	<b>54,694,400.00</b>	<b>(26,973,600.00)</b>	<b>43,755,082.63</b>
3		<b>Other Revenue Sources and Capital Receipts</b>						
	130101	Domestic Aids	3A	-	-	-	-	-
	130102	Foreign Aids	3B	-	-	-	-	-
	130203	Domestic Grants	3C	-	-	-	-	-
	130204	Foreign Grants	3D	-	-	-	-	-
	140101	Transfer From CRF to CDF	4	-	-	-	-	-
	140202	Other Capital Receipts	5	-	-	-	-	-
	140301	Domestic Loans/ Borrowings Receipt	6A	-	-	-	-	-
	140302	International Loans/ Borrowings Receipt	6B	-	-	-	-	-
	140400	Debt Forgiveness	7	-	-	-	-	-
	140701	Extraordinary Items	8	-	-	-	-	-
		<b>Other Revenue Sources and Capital Receipts - Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>TOTAL REVENUE</b>		<b>2,242,740,858.48</b>	<b>2,242,740,858.48</b>	<b>1,995,887,374.18</b>	<b>(246,853,484.30)</b>	<b>1,547,258,960.49</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

NN	ECONOMIC CODE	DESCRIPTION	FINAL BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
	<b>1</b>	<b>REVENUE</b>					
	11	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>					
1	1101	<b>GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)</b>					
	110101	<b>LOCAL GOVERNMENT SHARE OF FAAC</b>					
	11010101	Local Government Share of FAAC	1,561,204,518.50	1,561,204,518.50	1,574,754,038.00	13,549,519.50	969,574,730.76
	11010104	Allocation from State Government			-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)			9,709,726.85	9,709,726.85	38,019,550.19
	11010106	Exchange Difference			5,336,162.08	5,336,162.08	79,365,693.42
	11010107	Refund from Paris Club			-	-	-
	11010108	Recovered Excess Bank Charges			3,845,196.28	3,845,196.28	-
	11010109	Equalisation	189,389,248.92	189,389,248.92	31,966,278.50	(157,422,970.42)	142,006,704.02
	11010110	Budget Augmentation			-	-	-
	11010111	Refund from Federal Government			-	-	-
	11010112	Stabilization Fund Receipts			-	-	-
	110102	<b>GOVERNMENT SHARE OF VAT</b>					
	11010201	Local Government Share of VAT	380,678,439.53	380,678,439.53	315,581,572.47	(65,096,867.06)	274,537,199.47
	110103	<b>GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT</b>					
	11010303	Local Government Share of Excess Crude Account	29,800,651.53	29,800,651.53	-	(29,800,651.53)	-
		<b>STATUTORY REVENUE TOTAL</b>	<b>2,161,072,858.48</b>	<b>2,161,072,858.48</b>	<b>1,941,192,974.18</b>	<b>- 219,879,884.30</b>	<b>1,503,503,877.86</b>
2	<b>12</b>	<b>INDEPENDENT REVENUE</b>					
	1201	<b>TAX REVENUE</b>					
2A	<b>120101</b>	<b>PERSONAL TAXES</b>					
	12010101	Community Development/Poll Tax	2,630,470.00	2,630,470.00	1,052,188.00	(1,578,282.00)	704,700.00
	12010104	Arrears: Community or Poll Tax	1,972,852.50	1,972,852.50	1,578,282.00	(394,570.50)	1,057,000.00
	12010105	Dev. Tax or Levy	1,315,235.00	1,315,235.00	1,262,625.60	(52,609.40)	845,600.00
	12010106	Arrears: Dev. Tax or Levy	1,578,282.00	1,578,282.00	1,473,063.20	(105,218.80)	986,500.00
	12010107	Cattle Tax (Where Applicable)	1,709,805.50	1,709,805.50	420,875.20	(1,288,930.30)	281,900.00
	12010108	Arrears: Cattle Tax (Where Applicable)	2,235,899.50	2,235,899.50	-	(2,235,899.50)	-
	12010109	Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)			2,104,376.00	2,104,376.00	1,409,300.00
	12010110	Arrears: Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)			1,052,188.00	1,052,188.00	704,700.00
	12010111	Produce Sales Tax	1,709,805.50	1,709,805.50	1,578,282.00	(131,523.50)	1,057,000.00
	12010112	Entertainment Tax			-	-	-
		<b>PERSONAL TAXES TOTAL</b>	<b>13,152,350.00</b>	<b>13,152,350.00</b>	<b>10,521,880.00</b>	<b>(2,630,470.00)</b>	<b>7,046,700.00</b>
	1202	<b>NON-TAX REVENUE</b>					
2B	<b>120201</b>	<b>LICENCES - GENERAL</b>					
	12020102	Goldsmiths & Gold Dealer Licenses	1,280,000.00	1,280,000.00	1,100,000.00	(180,000.00)	736,700.00
	12020105	Radio/Television Station Licenses	40,000.00	40,000.00	35,000.00	(5,000.00)	23,400.00
	12020107	Boats & Canoe (Small Craft ) License	200,000.00	200,000.00	180,000.00	(20,000.00)	120,500.00
	12020109	Registration of Voluntary Organizations	10,000.00	10,000.00	8,000.00	(2,000.00)	5,400.00
	12020110	Inland Water-Way License	2,000.00	2,000.00	20,000.00	18,000.00	13,400.00
	12020111	Bake House License	8,000.00	8,000.00	7,000.00	(1,000.00)	4,700.00
	12020112	Bicycles License & Hire Permits	20,000.00	20,000.00	10,000.00	(10,000.00)	6,700.00
	12020113	Brickmaking, Etc License	8,000.00	8,000.00	7,000.00	(1,000.00)	4,700.00
	12020114	Cart Licenses	2,000.00	2,000.00	2,000.00	-	1,300.00
	12020115	Dane Gun Licenses	20,000.00	20,000.00	15,000.00	(5,000.00)	10,000.00
	12020116	Cattle Dealer Licenses	900,000.00	900,000.00	700,000.00	(200,000.00)	468,800.00
	12020117	Dried Fish & Meat Licenses	300,000.00	300,000.00	200,000.00	(100,000.00)	133,900.00
	12020118	Pet (Dog) Licenses	10,000.00	10,000.00	5,000.00	(5,000.00)	3,300.00
	12020119	Fishing Permits	20,000.00	20,000.00	15,000.00	(5,000.00)	10,000.00
	12020120	Hawker'S Permits	100,000.00	100,000.00	80,000.00	(20,000.00)	53,600.00
	12020121	Hunting Permits	60,000.00	60,000.00	50,000.00	(10,000.00)	33,500.00

## NOTES TO THE FINANCIAL STATEMENT CONT'D

12020122	Produce Buying Licenses	3,000,000.00	3,000,000.00	2,500,000.00	(500,000.00)	1,674,300.00
12020123	Animal Health Certificate Licenses	50,000.00	50,000.00	40,000.00	(10,000.00)	26,800.00
12020124	Abattoir/Slaughter Licenses			-	-	-
12020125	Renewal of Fisher Licenses	10,000.00	10,000.00	8,000.00	(2,000.00)	5,400.00
12020126	Hiring Services	1,000,000.00	1,000,000.00	790,000.00	(210,000.00)	529,100.00
12020127	Borehole Drilling Licenses	273,000.00	273,000.00	220,000.00	(53,000.00)	147,300.00
12020129	Cinematograph Licenses	30,000.00	30,000.00	25,000.00	(5,000.00)	16,700.00
12020130	Liquor Licenses	1,400,000.00	1,400,000.00	1,200,000.00	(200,000.00)	803,700.00
12020136	Trade Permit Licenses			-	-	-
12020137	Motor Cycle Licence	5,000,000.00	5,000,000.00	3,800,000.00	(1,200,000.00)	2,544,900.00
12020138	Hackney Permit Licence	80,000.00	80,000.00	70,000.00	(10,000.00)	46,900.00
12020139	Buki Cigarettes Licence	250,000.00	250,000.00	171,400.00	(78,600.00)	114,800.00
12020140	Auctioneer Licence			-	-	-
12020141	Registration of Septic Tank Dislodging			-	-	-
12020142	Pit Sawing Licence			-	-	-
	<b>LICENCES TOTAL</b>	<b>14,073,000.00</b>	<b>14,073,000.00</b>	<b>11,258,400.00</b>	<b>(2,814,600.00)</b>	<b>7,539,800.00</b>
<b>2E</b>	<b>120204 FEES - GENERAL</b>			-	-	-
12020404	Trade Union Fees	500,000.00	500,000.00	500,000.00	-	334,900.00
12020417	Contractor Registration Fees	580,000.00	580,000.00	550,000.00	(30,000.00)	368,300.00
12020418	Marriage/ Divorce Fees			-	-	-
12020419	Attestation of Bachelorhood & Spinsterhood Fees			-	-	-
12020425	Disinfection of Produce Fees	800,000.00	800,000.00	700,000.00	(100,000.00)	468,800.00
12020426	Court Summons Fees	300,000.00	300,000.00	250,000.00	(50,000.00)	167,400.00
12020427	Tender Fees	300,000.00	300,000.00	280,000.00	(20,000.00)	187,500.00
12020436	Bill Board Advertisement Fees	850,000.00	850,000.00	820,000.00	(30,000.00)	549,200.00
12020440	Medical Consultancy Fees	1,500,000.00	1,500,000.00	130,000.00	(1,370,000.00)	87,100.00
12020441	Laboratory Fees	400,000.00	400,000.00	380,000.00	(20,000.00)	254,500.00
12020442	Association Fees	100,000.00	100,000.00	95,000.00	(5,000.00)	63,600.00
12020443	Birth & Death Registration Fees	300,000.00	300,000.00	250,000.00	(50,000.00)	167,400.00
12020444	Burial Fees	5,000.00	5,000.00	5,000.00	-	3,300.00
12020445	Change of Ownership Fees			-	-	-
12020446	Agricultural/Vetinary Services Fees			-	-	-
12020448	Development Levies			-	-	-
12020449	Business/Trade Operating Fees	13,602,000.00	13,602,000.00	11,320,000.00	(2,282,000.00)	7,581,200.00
12020450	Inspection Fees			-	-	-
12020451	Timber & Forest Fees			-	-	-
12020453	Applications Fees			-	-	-
12020454	Parking Fees			-	-	-
12020455	Learning Driving Test Fees			-	-	-
12020456	Wharf Landing Fees			-	-	-
12020457	Entertainment, Drumming and Temporary Both Permit Fees			-	-	-
12020458	Control of Noise Permit Fees			-	-	-
12020459	Naming of Street Registration Fees	350,000.00	350,000.00	300,000.00	(50,000.00)	200,900.00
12020460	Tent At Sea Beech Permit Fees	2,000.00	2,000.00	2,000.00	-	1,300.00
12020461	Beggars Minstrel Fees	1,500.00	1,500.00	1,500.00	-	1,000.00
12020462	Open Air Preaching Permit Fees	6,000.00	6,000.00	5,000.00	(1,000.00)	3,300.00
12020463	Dislodging of Septic Tank Charges	40,000.00	40,000.00	35,000.00	(5,000.00)	23,400.00
12020464	Night Soil Disposal/Depot Fees	50,000.00	50,000.00	40,000.00	(10,000.00)	26,800.00
12020465	Registration of Night Soil Contractors Fees	10,000.00	10,000.00	8,000.00	(2,000.00)	5,400.00
12020466	Vault Fees	2,000.00	2,000.00	2,000.00	-	1,300.00
12020467	Sand Dredging Fees	300,300.00	300,300.00	325,540.00	25,240.00	218,000.00
	<b>FEES TOTAL</b>	<b>19,998,800.00</b>	<b>19,998,800.00</b>	<b>15,999,040.00</b>	<b>(3,999,760.00)</b>	<b>10,714,600.00</b>
<b>2F</b>	<b>120205 FINES - GENERAL</b>			-	-	-
12020501	Towing of Vehicle Fines and Fees	1,200,000.00	1,200,000.00	-	(1,200,000.00)	-
12020502	Fines on Overdue Lost Library Books	300,000.00	300,000.00	-	(300,000.00)	-
12020503	Impounding of Animals Fines	1,500,000.00	1,500,000.00	-	(1,500,000.00)	1,607,319.39
	<b>FINES TOTAL</b>	<b>3,000,000.00</b>	<b>3,000,000.00</b>	<b>-</b>	<b>(3,000,000.00)</b>	<b>1,607,319.39</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

<b>2G</b>	<b>120206 SALES - GENERAL</b>			-		-
	12020601 Sales of Journal & Publications	200,000.00	200,000.00		(200,000.00)	107,154.63
	12020603 Sales of ID Cards	2,000,000.00	2,000,000.00		(2,000,000.00)	1,071,546.26
	12020604 Sales of Stores/Scraps/Unservicable Items	1,000,000.00	1,000,000.00		(1,000,000.00)	535,773.13
	12020605 Sales of Vaccines	500,000.00	500,000.00		(500,000.00)	267,886.57
	12020607 Sales of Consultancy Registration Forms	100,000.00	100,000.00		(100,000.00)	53,577.31
	12020608 Sales of Improved Seeds/Chemical	300,000.00	300,000.00		(300,000.00)	160,731.94
	12020609 Proceeds from Sales of Farm Produce	1,000,000.00	1,000,000.00		(1,000,000.00)	535,773.13
	12020610 Proceeds from Sales of Goods By Public Auctions	600,000.00	600,000.00		(600,000.00)	321,463.88
	12020611 Proceeds from Sales of Govt. Vehicles	2,000,000.00	2,000,000.00		(2,000,000.00)	1,071,546.26
	12020612 Proceeds from Sales of Drugs and Medications	1,600,000.00	1,600,000.00		(1,600,000.00)	857,237.01
	12020614 Sales of Govt. Buildings	1,000,000.00	1,000,000.00		(1,000,000.00)	535,773.13
	12020615 Sales of Uniforms					
	<b>SALES TOTAL</b>	<b>10,300,000.00</b>	<b>10,300,000.00</b>	<b>-</b>	<b>(10,300,000.00)</b>	<b>5,518,463.24</b>
<b>2H</b>	<b>120207 EARNINGS -GENERAL</b>			-		-
	12020701 Earnings from Consultancy Services	200,000.00	200,000.00	192,200.00	(7,800.00)	128,700.00
	12020702 Earnings from Laboratory Services	200,000.00	200,000.00	174,880.00	(25,120.00)	117,100.00
	12020703 Earnings from Hire of Plants & Equipment	300,000.00	300,000.00	260,000.00	(40,000.00)	174,100.00
	12020704 Earnings from the Use of Govt. Vehicles	1,000,000.00	1,000,000.00	900,000.00	(100,000.00)	602,700.00
	12020705 Earnings from the Use of Govt. Halls	500,000.00	500,000.00	400,000.00	(100,000.00)	267,900.00
	12020706 Earnings from Toll Gates			-	-	-
	12020707 Earnings from Medical Services	2,000,000.00	2,000,000.00	1,850,000.00	(150,000.00)	1,239,000.00
	12020708 Earnings from Agricultural Produce	5,000,000.00	5,000,000.00	4,900,000.00	(100,000.00)	3,281,600.00
	12020709 Earnings from Tourism/Culture/Arts Centres	2,000,000.00	2,000,000.00	1,850,000.00	(150,000.00)	1,239,000.00
	12020710 Earnings from Guest Houses	200,000.00	200,000.00	254,000.00	54,000.00	170,100.00
	12020711 Earnings from Commercial Activities	7,943,850.00	7,943,850.00	4,934,000.00	(3,009,850.00)	3,304,400.00
	12020712 Earnings from Environmental Sanitation Services	300,000.00	300,000.00	-	(300,000.00)	-
	<b>EARNINGS TOTAL</b>	<b>19,643,850.00</b>	<b>19,643,850.00</b>	<b>15,715,080.00</b>	<b>(3,928,770.00)</b>	<b>10,524,600.00</b>
<b>2I</b>	<b>120208 RENT ON GOVERNMENT BUILDINGS - GENERAL</b>			-		-
	12020801 Rent on Govt. Quarters	750,000.00	750,000.00	620,000.00	(130,000.00)	415,200.00
	12020802 Rent on Govt. offices	300,000.00	300,000.00	240,000.00	(60,000.00)	160,700.00
	12020803 Rent on Govt Buildings			-	-	-
	12020804 Rent on Conference Centres	450,000.00	450,000.00	340,000.00	(110,000.00)	227,700.00
	12020805 Rent on Building At Aerodromes			-	-	-
	<b>RENT ON GOVERNMENT BUILDINGS TOTAL</b>	<b>1,500,000.00</b>	<b>1,500,000.00</b>	<b>1,200,000.00</b>	<b>(300,000.00)</b>	<b>803,600.00</b>
<b>2J</b>	<b>120209 RENT ON LAND &amp; OTHERS - GENERAL</b>			-		-
	12020901 Rent on Govt. Land			-	-	-
	12020903 Rents & Premium on the Allocation of Land			-	-	-
	12020904 Rents of Plots & Sites Services Programme			-	-	-
	12020905 Lease Rental			-	-	-
	12020906 Rents on Govt. Properties			-	-	-
	<b>RENT ON LAND &amp; OTHERS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2K</b>	<b>120210 REPAYMENTS - GENERAL</b>			-		-
	12021002 Motor Vehicle Advances			-	-	-
	12021003 Bicycle Advances (Principal)			-	-	-
	12021004 Motor Vehicle Refurbishing Loan			-	-	-
	12021005 House Refurbishing Loan			-	-	-
	12021006 Refunds			-	-	-
	<b>REPAYMENTS TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2L</b>	<b>120211 INVESTMENT INCOME</b>			-		-
	12021101 Operating Surplus			-	-	-
	12021102 Dividend Received			-	-	-
	12021103 Other Investment Income			-	-	-
	<b>INVESTMENT INCOME TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

<b>2M</b>	<b>120212</b>	<b>INTEREST EARNED</b>			
	12021201	Motor Vehicle Advances	-	-	-
	12021202	Bicycle Advances (Interest)	-	-	-
	12021203	Refurbishing Loan	-	-	-
	12021204	Furniture Loan	-	-	-
	12021205	Interest on Housing Loan	-	-	-
	12021206	Interest on Loans to States	-	-	-
	12021207	Interest on Loans to Lgas	-	-	-
	12021208	Interest on Loans to Government Owned Companies	-	-	-
	12021209	Interest on Debenture Loans	-	-	-
	12021210	Bank Interest	-	-	-
	12021211	Gains on Foreign Exchange	-	-	-
		<b>INTEREST EARNED TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>20</b>	<b>120214</b>	<b>RATES</b>	-	-	-
	12021401	Tenement Rate	-	-	-
	12021402	Penalty For Tenement Rate	-	-	-
	12021403	Arreas of Tenement Rate	-	-	-
	12021404	Ground Rent	-	-	-
	12021405	Federal Government Grant in Lieu of Tenement Rate	-	-	-
	12021406	State Government Grant in Lieu of Tenement Rate	-	-	-
		<b>RATES TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>2P</b>	<b>120215</b>	<b>MISCELLANEOUS</b>	-	-	-
	12021501	Mortuary Hearse and Cementry Earnings	-	-	-
	12021502	Recovery of Losses and Overpayments	-	-	-
	12021503	Payment in Lieu of Registration Notices	-	-	-
	12021504	Unclaimed Deposit	-	-	-
	12021505	Indigene Certificate	-	-	-
		<b>MISCELLANEOUS TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>3</b>	<b>13</b>	<b>AID AND GRANTS</b>	-	-	-
	<b>1301</b>	<b>AID</b>	-	-	-
<b>3A</b>	<b>130101</b>	<b>DOMESTIC AIDS</b>	-	-	-
	13010101	Current Domestic Aids	-	-	-
	13010102	Capital Domestic Aids	-	-	-
		<b>DOMESTIC AIDS TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>3B</b>	<b>130102</b>	<b>FOREIGN AIDS</b>	-	-	-
	13010201	Current Foreign Aids	-	-	-
	13010202	Capital Foreign Aids	-	-	-
		<b>FOREIGN AIDS TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>3C</b>	<b>130203</b>	<b>DOMESTIC GRANTS</b>	-	-	-
	13020301	Current Domestic Grants	-	-	-
	13020302	Capital Domestic Grants	-	-	-
		<b>DOMESTIC GRANTS TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>3D</b>	<b>130204</b>	<b>FOREIGN GRANTS</b>	-	-	-
	13020401	Current Foreign Grants	-	-	-
	13020402	Capital Foreign Grants	-	-	-
		<b>FOREIGN GRANTS TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>
<b>4</b>	<b>14</b>	<b>CAPITAL DEVELOPMENTFUND (CDF) RECEIPTS</b>	-	-	-
	<b>1401</b>	<b>TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF</b>	-	-	-
	<b>140101</b>	<b>TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF</b>	-	-	-
	14010101	Transfer from CRF to CDF	-	-	-
		<b>TRANSFER TO CDF TOTAL</b>	<b>·</b>	<b>·</b>	<b>·</b>



## NOTES TO THE FINANCIAL STATEMENT CONT'D

5	<b>1402 OTHER CAPITAL RECEIPTS</b>		-	-	-
	<b>140202 OTHER CAPITAL RECEIPTS</b>		-	-	-
	14020201 Other Capital Receipts to CDF		-	-	-
	14020202 Sale of Fixed Assets		-	-	-
	<b>OTHER CAPITAL RECEIPTS TOTAL</b>		-	-	-
6	<b>1403 LOANS/ BORROWINGS RECEIPT</b>		-	-	-
6A	<b>140301 DOMESTIC LOANS/ BORROWINGS RECEIPT</b>		-	-	-
	14030301 Domestic Loans/ Borrowings from Financial Institutions		-	-	-
	14030302 Domestic Loans/ Borrowings from Other Government Entities		-	-	-
	14030303 Domestic Loans/ Borrowings from Other Entities/ Organisations		-	-	-
	<b>DOMESTIC LOANS/ BORROWINGS TOTAL</b>		-	-	-
6B	<b>140302 INTERNATIONAL LOANS/ BORROWINGS RECEIPT</b>		-	-	-
	14030201 International Loans/ Borrowings from Financial Institutions		-	-	-
	14030202 International Loans/ Borrowings from Other Government Entities		-	-	-
	14030203 International Loans/ Borrowings from Other Entities/ Organisations		-	-	-
	<b>INTERNATIONAL LOANS/ BORROWINGS TOTAL</b>		-	-	-
7	<b>1404 DEBT FORGIVENESS</b>		-	-	-
7A	<b>140401 FOREIGN DEBT FORGIVENESS</b>		-	-	-
	14040101 Foreign Debt Forgiveness		-	-	-
7B	<b>140402 DOMESTIC DEBT FORGIVENESS</b>		-	-	-
	14040201 Domestic Debt Forgiveness		-	-	-
	<b>DEBT FORGIVENESS TOTAL</b>		-	-	-
8	<b>1407 EXTRAORDINARY ITEMS</b>		-	-	-
	<b>140701 EXTRAORDINARY ITEMS</b>		-	-	-
	14070101 Extraordinary Items		-	-	-
	14070102 Unspecified Revenue		-	-	-
	<b>EXTRAORDINARY ITEMS TOTAL</b>		-	-	-
9	<b>120216 BELOW THE LINE RECEIPTS</b>		-	-	-
	12021601 Deposit - Remittance		-	-	-
	12021602 With - Holding Tax Due to FIRS/SIRS		-	-	-
	12021603 VAT due to FIRS/SIRS - Remittance		-	-	-
	12021604 Unions Deductions - Remittance		-	-	-
	12021605 Loans Deduction from Salaries/Other Deduction from Payroll - Remittance		-	-	-
	12021606 Monthly Net Total Salary Control Accounts		-	-	-
	12021607 National Housing Fund (NHF) - Remittance		-	-	-
	12021608 PAYE Due to FIRS/SIRS - Remittance		-	-	-
	12021609 University Deductions		-	-	-
	12021610 BPP Deduction		-	-	-
	12021611 Contract Retention Deduction		-	-	-
	12021612 Contributory Pension Scheme		-	-	-

## NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	ECONOMIC CODE	DESCRIPTION	FDN	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
	<b>2</b>	<b>EXPENDITURES</b>						
10	<b>21</b>	<b>Personnel Cost</b>	10					
	21010101	Salary (Excluding CRF Charges Salaries/Allowances)	10A	744,824,967.58	500,824,967.58	461,819,028.84	39,005,938.74	1,010,780,523.15
	21010102	Overtime payments	10A	-	-	-	-	-
	21010103	Consolidated Revenue Charges - Salaries/Allowances						55,620,219.76
	21010130	Salary Arrears	10A	-	-	-	-	-
	210201	Allowances	10B	408,988,561.91	408,988,561.91	404,441,513.14	4,547,048.77	-
	210202	Social Contributions	10C	-	-	-	-	-
		<b>Personnel Cost Total</b>		<b>1,153,813,529.49</b>	<b>909,813,529.49</b>	<b>866,260,541.98</b>	<b>43,552,987.51</b>	<b>1,066,400,742.91</b>
11	21020202	Government Contribution to Pension	11	-	-	-	-	-
12	220101	Social Benefits	12	-	-	-	-	-
13	<b>2202</b>	<b>Overhead Cost</b>						
	220201	Travels and Transport - General	13A	46,551,560.47	62,551,560.47	55,978,064.10	6,573,496.37	20,426,900.00
	220202	Utilities - General	13B	46,551,560.47	46,551,560.47	41,983,548.08	4,568,012.39	15,320,100.00
	220203	Materials and Supplies - General	13C	46,551,560.00	46,551,560.00	27,989,032.05	18,562,527.95	10,213,400.00
	220204	Maintenance Services - General	13D	37,551,560.47	40,551,560.47	13,994,516.03	26,557,044.44	5,106,700.00
	220205	Training - General	13E	46,551,560.47	46,551,560.47	20,991,774.04	25,559,786.43	17,720,500.00
	220206	Other Services - General	13F	46,551,560.47	46,551,560.47	34,986,290.06	11,565,270.41	12,766,900.00
	220207	Consulting and Professional Services	13G	46,551,560.47	54,551,560.47	48,980,806.09	5,570,754.38	17,873,600.00
	220208	Fuel and Lubricants	13H	46,551,560.47	46,551,560.47	25,190,128.85	21,361,431.62	9,192,200.00
	220209	Financial Charges	13I	46,551,560.47	30,000,000.00	26,968,531.07	3,031,468.93	18,207,265.72
	220210	Miscellaneous Expenses	13J	46,451,560.47	46,451,560.47	23,790,677.24	22,660,883.23	8,681,400.00
		<b>Overhead Cost Total</b>		<b>456,415,604.23</b>	<b>466,864,043.76</b>	<b>320,853,367.61</b>	<b>146,010,676.15</b>	<b>135,508,965.72</b>
14	<b>2203</b>	<b>Loans and Advances</b>						
	220301	Staff Loans and Advances	14A	-	-	-	-	-
		<b>Loans and Advances Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
15	<b>2204</b>	<b>Grants and Contributions</b>						
	220401	Local Grants and Contributions	15A	430,857,755.09	607,730,000.00	586,278,439.73	21,451,560.27	220,985,000.00
	220402	Foreign Grants and Contributions	15B	-	-	-	-	-
		<b>Grants and Contributions Total</b>		<b>430,857,755.09</b>	<b>607,730,000.00</b>	<b>586,278,439.73</b>	<b>21,451,560.27</b>	<b>220,985,000.00</b>
16	<b>2205</b>	<b>Subsidies</b>						
	220501	Subsidy to Government Owned Companies & Parastatals	16A	-	-	-	-	-
	220502	Subsidy to Private Companies	16B	-	-	-	-	-
		<b>Subsidies Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
17	<b>2206</b>	<b>Public Debt Charges</b>						
	220601	Foreign Interest/Discount - Treasury Bill	17A	-	-	-	-	-
	220602	Domestic Interest/Discount	17B	-	-	-	-	-
	220603	Interest - Internal Public Debt	17C	-	40,000,000.00	38,535,306.92	1,464,693.08	57,213,153.66
		<b>Public Debt Charges Total</b>		<b>-</b>	<b>40,000,000.00</b>	<b>38,535,306.92</b>	<b>1,464,693.08</b>	<b>57,213,153.66</b>
18	<b>2207</b>	<b>Transfers</b>						
	220701	Transfers to Other Funds	18A	-	-	-	-	-
	220702	Transfers - Payments to Individuals	18B	-	-	-	-	-
		<b>Transfers - Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
19	<b>220801</b>	<b>Below the Line Payments</b>	19	-	-	-	-	-
		<b>BTL Payments Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20	<b>23</b>	<b>Capital Expenditure</b>						
	230101	Purchase of Fixed Assets	20A	17,640,475.01	52,667,815.01	47,173,676.92	5,494,138.09	17,214,000.00
	230201	Construction/Provision of Fixed Assets	20B	108,600,852.31	77,752,827.87	65,431,789.23	12,321,038.64	23,876,600.00
	230301	Rehabilitation/Repairs of Fixed Assets	20C	42,385,302.35	80,385,302.35	69,972,580.13	10,412,722.22	25,533,600.00
	230401	Preservation of the Environment	20D	25,500,000.00	-	-	-	-
	230501	Acquisition of Non Tangible Assets	20E	7,527,340.00	7,527,340.00	1,432,758.44	6,094,581.56	522,800.00
		<b>Capital Expenditure Total</b>		<b>201,653,969.67</b>	<b>218,333,285.23</b>	<b>184,010,804.73</b>	<b>34,322,480.50</b>	<b>67,147,000.00</b>
		<b>TOTAL EXPENDITURE</b>		<b>2,242,740,858.48</b>	<b>2,242,740,858.48</b>	<b>1,995,938,460.97</b>	<b>246,802,397.51</b>	<b>1,547,254,862.28</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

FDN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
	<b>2</b>	<b>EXPENDITURE</b>					
<b>10</b>	<b>21</b>	<b>Personnel cost</b>					
	<b>2101</b>	<b>Salaries and Wages</b>					
<b>10A</b>	<b>210101</b>	<b>Salaries and Wages</b>					
	21010101	Salary (Excluding CRF Charges Salaries/Allowances)	744,824,967.58	500,824,967.58	461,819,028.84	39,005,938.74	1,010,780,523.15
	21010102	Overtime Payments			-	-	-
	21010103	Consolidated Revenue Charges - Salaries/Allowances			-	-	55,620,219.76
	21010130	Salary Arrears			-	-	-
		<b>TOTAL</b>	<b>744,824,967.58</b>	<b>500,824,967.58</b>	<b>461,819,028.84</b>	<b>39,005,938.74</b>	<b>1,066,400,742.91</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
	<b>2102</b>	<b>ALLOWANCES AND SOCIAL CONTRIBUTIONS</b>					
<b>10B</b>	<b>210201</b>	<b>Allowances</b>	408,988,561.91	408,988,561.91	404,441,513.14	4,547,048.77	-
		<b>TOTAL</b>	<b>408,988,561.91</b>	<b>408,988,561.91</b>	<b>404,441,513.14</b>	<b>4,547,048.77</b>	<b>-</b>
	<b>22</b>	<b>OTHER RECURRENT COSTS</b>					
<b>13</b>	<b>2202</b>	<b>OVERHEAD COST</b>					
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13A</b>	<b>220201</b>	<b>TRAVEL AND TRANSPORT - GENERAL</b>					
	22020101	Local travels and transport: training	10,000,000.00	15,000,000.00	12,024,959.75	2,975,040.25	4,388,000.00
	22020102	Local travels and transport: others	12,412,790.35	16,412,790.35	14,926,330.44	1,486,459.91	5,446,800.00
	22020103	International travels & transport: training	12,500,880.00	16,500,880.00	15,032,257.89	1,468,622.11	5,485,400.00
	22020104	International travels: others	11,637,890.12	14,637,890.12	13,994,516.03	643,374.09	5,106,700.00
	22020105	Hotel Accommodation - Local			-	-	-
	22020106	Hotel Accommodation - International			-	-	-
	22020107	Hotel Accommodation - Local Training			-	-	-
	22020108	Hotel Accommodation - International Training			-	-	-
	22020109	Per Diems/Estacodes			-	-	-
		<b>TOTAL</b>	<b>46,551,560.47</b>	<b>62,551,560.47</b>	<b>55,978,064.10</b>	<b>6,573,496.37</b>	<b>20,426,900.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13B</b>	<b>220202</b>	<b>UTILITIES - GENERAL</b>					
	22020201	Electricity Charges	13,251,560.47	13,251,560.47	11,951,211.10	1,300,349.37	4,361,100.00
	22020202	Telephone Charges			-	-	-
	22020203	Internet Access Charges	5,000,000.00	5,000,000.00	4,509,359.91	490,640.09	1,645,500.00
	22020204	Satellite Broadcasting Access Charges	6,200,000.00	6,200,000.00	5,591,606.28	608,393.72	2,040,400.00
	22020205	Water Rates	5,760,000.00	5,760,000.00	5,194,782.61	565,217.39	1,895,600.00
	22020206	Sewerage Charges	5,770,000.00	5,770,000.00	5,203,801.33	566,198.67	1,898,900.00
	22020207	Leased Communication Lines	5,200,000.00	5,200,000.00	4,689,734.30	510,265.70	1,711,300.00
	22020208	Software Charges/License Renewal	5,370,000.00	5,370,000.00	4,843,052.54	526,947.46	1,767,300.00
	22020209	Interactive Learning			-	-	-
	22020210	Multiyear Traffic Order			-	-	-
	22020211	Other Utility Charges			-	-	-
		<b>TOTAL</b>	<b>46,551,560.47</b>	<b>46,551,560.47</b>	<b>41,983,548.08</b>	<b>4,568,012.39</b>	<b>15,320,100.00</b>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>					
<b>13C</b>	<b>220203</b>	<b>MATERIALS AND SUPPLIES - GENERAL</b>					
	22020301	Office Stationaries/Computer Consumables	6,000,000.00	6,000,000.00	3,607,487.96	2,392,512.04	1,316,400.00
	22020302	Books	2,000,000.00	2,000,000.00	1,202,495.99	797,504.01	438,800.00
	22020303	Newspapers	1,500,000.00	1,500,000.00	901,871.99	598,128.01	329,100.00
	22020304	Magazines and Periodicals	1,600,000.00	1,600,000.00	961,996.79	638,003.21	351,000.00
	22020305	Printing of Non Security Documents	5,551,560.00	5,551,560.00	3,337,864.31	2,213,695.69	1,218,000.00
	22020306	Printing of Security Documents	10,000,000.00	10,000,000.00	6,012,479.94	3,987,520.06	2,194,000.00
	22020307	Drugs/Laboratory/Medical Supplies	11,000,000.00	11,000,000.00	6,613,727.93	4,386,272.07	2,413,400.00
	22020308	Field and Camping Materials Supplies	3,000,000.00	3,000,000.00	1,803,743.98	1,196,256.02	658,200.00
	22020309	Uniforms and Other Clothing	2,500,000.00	2,500,000.00	1,503,119.98	996,880.02	548,500.00
	22020310	Teachind Aids/Instructional Materials	1,500,000.00	1,500,000.00	901,871.99	598,128.01	329,100.00
	22020311	Food stuff/Catering Materials Supplies	1,900,000.00	1,900,000.00	1,142,371.19	757,628.81	416,900.00
	22020312	Chemicals and Reagents Materials Supplies			-	-	-
	22020313	Other Materials and Supplies			-	-	-
		<b>TOTAL</b>	<b>46,551,560.00</b>	<b>46,551,560.00</b>	<b>27,989,032.05</b>	<b>18,562,527.95</b>	<b>10,213,400.00</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION					
<b>13D</b>	<b>220204 MAINTENANCE SERVICES GENERAL</b>			-	-	-
22020401	Maintenance of Motor Vehicles/Transport Equipment	9,551,000.00	9,551,000.00	2,871,259.76	6,679,740.24	1,047,700.00
22020402	Maintenance of Office Furniture	3,000,560.47	3,000,560.47	902,040.47	2,098,520.00	329,200.00
22020403	Maintenance of Office Building/Residential Qtrs	1,000,000.00	4,000,000.00	3,006,239.94	993,760.06	1,097,000.00
22020404	Maintenance of Office/IT Equipment	5,000,000.00	5,000,000.00	1,503,119.97	3,496,880.03	548,500.00
22020405	Maintenance of Plant and Generators	2,500,000.00	2,500,000.00	751,559.98	1,748,440.02	274,300.00
22020406	Other Maintenance Services	5,600,000.00	5,600,000.00	1,683,494.37	3,916,505.63	614,300.00
22020407	Maintenance of Air Conditioners			-	-	-
22020408	Maintenance of Boats			-	-	-
22020409	Maintenance of Railway Equipments			-	-	-
22020410	Maintenance of Street Lights	2,000,000.00	2,000,000.00	601,247.99	1,398,752.01	219,400.00
22020411	Maintenance of Communication Equipments	1,700,000.00	1,700,000.00	511,060.79	1,188,939.21	186,500.00
22020412	Maintenance of Market/Public Places	5,000,000.00	5,000,000.00	1,503,119.97	3,496,880.03	548,500.00
22020413	Minor Road Maintenance	2,200,000.00	2,200,000.00	661,372.79	1,538,627.21	241,300.00
	<b>TOTAL</b>	<b>37,551,560.47</b>	<b>40,551,560.47</b>	<b>13,994,516.03</b>	<b>26,557,044.44</b>	<b>5,106,700.00</b>

ECONOMIC CODE	DESCRIPTION					
<b>13E</b>	<b>220205 TRAINING GENERAL</b>			-	-	-
22020501	Local Training			-	-	-
22020502	International Training	25,000,000.00	25,000,000.00	11,273,399.77	13,726,600.23	9,516,600.00
22020503	Other Trainings	21,551,560.47	21,551,560.47	9,718,374.27	11,833,186.20	8,203,900.00
22020504	Seminars/Workshops and Conference			-	-	-
	<b>TOTAL</b>	<b>46,551,560.47</b>	<b>46,551,560.47</b>	<b>20,991,774.04</b>	<b>25,559,786.43</b>	<b>17,720,500.00</b>

ECONOMIC CODE	DESCRIPTION					
<b>13F</b>	<b>220206 OTHER SERVICE - GENERAL</b>			-	-	-
22020601	Security Services	16,551,560.00	16,551,560.00	12,439,490.18	4,112,069.82	4,539,300.00
22020602	Office Rent	5,000,000.00	5,000,000.00	3,757,799.92	1,242,200.08	1,371,300.00
22020603	Residential Rent	4,000,000.47	4,000,000.47	3,006,240.29	993,760.18	1,097,000.00
22020604	Security Vote (Including Operations)	11,000,000.00	11,000,000.00	8,267,159.83	2,732,840.17	3,016,800.00
22020605	Cleaning and Fumigation Services	10,000,000.00	10,000,000.00	7,515,599.84	2,484,400.16	2,742,500.00
22020606	Land Uses Charges			-	-	-
22020607	Rescue Service			-	-	-
	<b>TOTAL</b>	<b>46,551,560.47</b>	<b>46,551,560.47</b>	<b>34,986,290.06</b>	<b>11,565,270.41</b>	<b>12,766,900.00</b>

ECONOMIC CODE	DESCRIPTION					
<b>13G</b>	<b>220207 CONSULTING &amp; PROFESSIONAL SERVICE - GENERAL</b>			-	-	-
22020701	Financial Consulting	5,000,000.00	6,000,000.00	5,260,919.89	739,080.11	1,919,800.00
22020702	Information Technology Consulting	5,200,000.00	6,200,000.00	5,471,356.69	728,643.31	1,996,500.00
22020703	Legal Services	3,000,000.00	4,000,000.00	3,156,551.93	843,448.07	1,151,900.00
22020704	Engineering Services	5,700,000.00	6,700,000.00	5,997,448.68	702,551.32	2,188,500.00
22020705	Architectural Services	5,000,000.00	6,000,000.00	5,260,919.89	739,080.11	1,919,800.00
22020706	Surveying Services	10,000,000.00	11,000,000.00	10,521,839.78	478,160.22	3,839,500.00
22020707	Agricultural Consulting	7,651,560.47	8,651,560.47	8,050,849.34	600,711.13	2,937,800.00
22020708	Medical Consulting	5,000,000.00	6,000,000.00	5,260,919.89	739,080.11	1,919,800.00
22020709	Other Consultancy Services			-	-	-
22020710	Auditing			-	-	-
	<b>TOTAL</b>	<b>46,551,560.47</b>	<b>54,551,560.47</b>	<b>48,980,806.09</b>	<b>5,570,754.38</b>	<b>17,873,600.00</b>

ECONOMIC CODE	DESCRIPTION					
<b>13H</b>	<b>220208 FUEL AND LUBRICANTS - GENERAL</b>			-	-	-
22020801	Motor Vehicle Fuel Cost	16,000,000.00	16,000,000.00	8,657,971.02	7,342,028.98	3,159,400.00
22020802	Other Transport Equipments Fuel Cost	20,000,000.00	20,000,000.00	10,822,463.78	9,177,536.22	3,949,200.00
22020803	Plant/Generator Fuel Cost	4,551,560.47	4,551,560.47	2,462,954.92	2,088,605.55	898,800.00
22020804	Aircraft Fuel Cost			-	-	-
22020805	Boat Fuel Cost			-	-	-
22020806	Cooking Gas/Fuel Cost	6,000,000.00	6,000,000.00	3,246,739.13	2,753,260.87	1,184,800.00
	<b>TOTAL</b>	<b>46,551,560.47</b>	<b>46,551,560.47</b>	<b>25,190,128.85</b>	<b>21,361,431.62</b>	<b>9,192,200.00</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION					
<b>13I</b>	<b>220209 FINANCIAL CHARGES GENERAL</b>			-	-	-
	22020901 Bank charges (Other Than Interest)	10,000,000.00	30,000,000.00	26,968,531.07	3,031,468.93	18,207,265.72
	22020902 Insurance Premium	5,000,000.00		-	-	-
	22020903 Loss on Foreign Exchange			-	-	-
	22020904 Other CRF Bank Charges	31,551,560.47		-	-	-
	22020905 Admin Charges (JAAC)			-	-	-
	<b>TOTAL</b>	<b>46,551,560.47</b>	<b>30,000,000.00</b>	<b>26,968,531.07</b>	<b>3,031,468.93</b>	<b>18,207,265.72</b>
<b>13J</b>	<b>220210 MISCELLANEOUS EXPENSES - GENERAL</b>			-	-	-
	22021001 Refreshment and Meals	5,000,000.00	5,000,000.00	2,560,804.95	2,439,195.05	934,500.00
	22021002 Honorarium and Sitting Allowance	4,400,000.00	4,400,000.00	2,253,508.36	2,146,491.64	822,300.00
	22021003 Publicity and Advertisements	6,800,000.00	6,800,000.00	3,482,694.74	3,317,305.26	1,270,900.00
	22021004 Medical Expenses - local	7,000,000.00	7,000,000.00	3,585,126.94	3,414,873.06	1,308,200.00
	22021006 Postage and Courier Services	1,000,000.00	1,000,000.00	512,160.99	487,839.01	186,900.00
	22021007 Welfare Packages	1,000,000.00	1,000,000.00	512,160.99	487,839.01	186,900.00
	22021008 Subscription to Professional Bodies	5,000,000.00	5,000,000.00	2,560,804.95	2,439,195.05	934,500.00
	22021009 Sporting Activities	7,000,000.00	7,000,000.00	3,585,126.94	3,414,873.06	1,308,200.00
	22021010 Direct Teaching and Laboratory Cost	6,500,000.00	6,500,000.00	3,329,046.44	3,170,953.56	1,214,800.00
	22021014 Annual Budget Expenses and Administration	2,751,560.47	2,751,560.47	1,409,241.94	1,342,318.53	514,200.00
	22021019 Medical Expenses - International			-	-	-
	22021020 Foreign Scholarship Scheme			-	-	-
	22021021 Special Days/Celebrations			-	-	-
	22021022 Youth Corpers Allowance			-	-	-
	22021023 Development Plan Preparation Expenses			-	-	-
	22021024 Final Account Preparation Expenses			-	-	-
	22021025 Other Miscellaneous Expenses			-	-	-
	22021026 Monitoring and Evaluation			-	-	-
	22021027 Daily Rate Allowances			-	-	-
	<b>TOTAL</b>	<b>46,451,560.47</b>	<b>46,451,560.47</b>	<b>23,790,677.24</b>	<b>22,660,883.23</b>	<b>8,681,400.00</b>
<b>14</b>	<b>2203 LOANS AND ADVANCES</b>					
	<b>ECONOMIC CODE</b>					
<b>14A</b>	<b>220301 STAFF LOANS AND ADVANCES - GENERAL</b>			-	-	-
	22030101 Motor Cycle Advances			-	-	-
	22030102 Bicycle Advances			-	-	-
	22030103 Refurbishing Advances			-	-	-
	22030104 Correspondence Advances			-	-	-
	22030105 Spectacle Advances			-	-	-
	22030106 Motor Vehicle Advances			-	-	-
	22030107 Furnishing Advances			-	-	-
	22030108 Housing Loans			-	-	-
	<b>TOTAL</b>			<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>2204 GRANTS AND CONTRIBUTIONS - GENERAL</b>					
	<b>ECONOMIC CODE</b>					
<b>15A</b>	<b>220401 LOCAL GRANTS AND CONTRIBUTIONS</b>			-	-	-
	22040101 Grants to Other Government - Current			-	-	-
	22040102 Grants to Other Government - Capital			-	-	-
	22040103 Grants to Local government - Current			-	-	-
	22040104 Grants to Local Government - Capital			-	-	-
	22040105 Grants to Government Owned Companies - Current			-	-	-
	22040106 Grant to Government Owned Companies - Capital			-	-	-
	22040107 Grants to Private Companies - Current			-	-	-
	22040108 Grants to Private Companies - Capital			-	-	-
	22040109 Grants to Communities/NGO's			-	-	-
	22040110 Contribution to State University		28,544,400.00	26,532,682.18	2,011,717.82	9,682,000.00
	22040111 Grants/Allocation to Development Areas	42,353,800.00		-	-	-
	22040112 Contribution to Traditional Councils		80,851,600.00	75,153,499.35	5,698,100.65	27,424,200.00
	22040113 Contribution to Ministry for Local Government Affairs		13,804,000.00	12,831,161.75	972,838.25	4,682,200.00
	22040115 Contribution to Local Government Education Authority	371,662,255.09	350,299,900.00	346,991,067.00	3,308,833.00	133,666,900.00
	22040116 Contribution to Primary Health Care Development Agency			-	-	-
		16,841,700.00		-	-	-
	22040117 Contribution to Local government Staff Pension Board		75,034,600.00	69,746,430.59	5,288,169.41	25,451,100.00
	22040118 Contribution to Local Government Service Commission		16,841,700.00	15,654,747.88	1,186,952.12	5,712,600.00
	22040119 Contribution to Auditor General Local Government			-	-	-
	22040120 Contribution to Contingency		42,353,800.00	39,368,850.98	2,984,949.02	14,366,000.00
	<b>TOTAL</b>	<b>430,857,755.09</b>	<b>607,730,000.00</b>	<b>586,278,439.73</b>	<b>21,451,560.27</b>	<b>220,985,000.00</b>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

16	2205	SUBSIDIES GENERAL						
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
16A	220501	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS						
	22050101	Subsidy to Government Owned Companies	-	-	-	-	-	-
	22050102	Meals subsidy to Government Schools	-	-	-	-	-	-
	22050104	Petroleum Subsidy	-	-	-	-	-	-
	22050106	Agricultural Inputs Subsidy	-	-	-	-	-	-
	22050108	Religious Pilgrimage Subsidy	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
16B	220502	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-	-	-
	22050201	Subsidy to Private Companies	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	2206	PUBLIC DEBT CHARGES						
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
17A	220601	FOREIGN INTEREST / DISCOUNT - TREASURY BILL	-	-	-	-	-	-
	22060101	Foreign Interest/Discount - Treasury Bill	-	-	-	-	-	-
	22060102	Foreign Interest/Discount - Short term Borrowings	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
17B	220602	DOMESTIC INTEREST / DISCOUNT	-	-	-	-	-	-
	22060201	Domestic Interest/Discount - Treasury Bill	-	-	-	-	-	-
	22060202	Domestic Interest/Discount - Short term Borrowings	-	-	-	-	-	-
	22060203	Settlement of Liabilities	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
17C	220603	INSURANCE PREMIUM	-	-	-	-	-	-
	22060301	Interest - Internal Public Debt	40,000,000.00	38,535,306.92	1,464,693.08	57,213,153.66	-	-
		<b>TOTAL</b>	<u>40,000,000.00</u>	<u>38,535,306.92</u>	<u>1,464,693.08</u>	<u>57,213,153.66</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
18	2207	TRANSFERS						
18A	220701	TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-
	22070101	Transfer to CDF	-	-	-	-	-	-
	22070102	Transfer to Sovereign Wealth Fund	-	-	-	-	-	-
	22070103	Transfer to Sinking Fund	-	-	-	-	-	-
	22070109	Transfer to Joint Project Account (MLGA)	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
18B	220702	TRANSFERS-PAYMENTS TO INDIVIDUALS	-	-	-	-	-	-
	22070201	Transfers payments to individuals	-	-	-	-	-	-
	22070202	Transfers payments to unemployed	-	-	-	-	-	-
	22070203	Transfer payments to aged/vulnerable group	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<b>ECONOMIC CODE</b>	<b>DESCRIPTION</b>						
19	2208	BELOW THE LINE ITEMS						
	220801	BELOW THE LINE PAYMENTS	-	-	-	-	-	-
	22080101	Deposit - Remittance	-	-	-	-	-	-
	22080102	With - Holding Tax Due to FIRS/SIRS	-	-	-	-	-	-
	22080103	VAT due to FIRS/SIRS - Remittance	-	-	-	-	-	-
	22080104	Unions Deductions - Remittance	-	-	-	-	-	-
	22080105	Loans Deduction from Salaries/Other Deduction from Payroll - Remittance	-	-	-	-	-	-
	22080106	Monthly Net Total Salary Control Accounts	-	-	-	-	-	-
	22080107	National Housing Fund (NHF) - Remittance	-	-	-	-	-	-
	22080108	PAYE Due to FIRS/SIRS - Remittance	-	-	-	-	-	-
		<b>TOTAL</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION					
<b>20</b>	<b>23</b>	<b>CAPITAL EXPENDITURE GENERAL</b>				
<b>20A</b>	<b>230101</b>	<b>PURCHASE OF FIXED ASSETS - GENERAL</b>				
	23010101	Purchase/Acquisition of Land				
	23010102	Purchase of Office Building				
	23010103	Purchase of Residential Buildings				
	23010104	Purchase of Motor Cycles				
	23010105	Purchase of Motor Vehicles				
	23010106	Purchase of Vans				
	23010107	Purchase of Trucks				
	23010108	Purchase of Buses				
	23010109	Purchase of Sea Boats				
	23010110	Purchase of Ships				
	23010111	Purchase of Trains				
	23010112	Purchase of Office Furniture and Fittings	5,186,488.64	7,186,488.64	6,944,602.08	241,886.56
	23010113	Purchase of Computers				
	23010114	Purchase of Computer Printers				
	23010115	Purchase of Photocopying Machines				
	23010116	Purchase of Typewriters				
	23010117	Purchase of Shredding Machines				
	23010118	Purchase of Scanners				
	23010119	Purchase of Power Generating Set				
	23010120	Purchase of Canteen/ Kitchen Equipment				
	23010121	Purchase of Residential Furniture				
	23010122	Purchase of Health/Medical Equipment				
	23010123	Purchase of Fire Fighting Equipment				
	23010124	Purchase of Teaching/Learning Aid Equipment				
	23010125	Purchase of Library Books & Equipment				
	23010126	Purchase of Sporting/Gaming Equipment				
	23010127	Purchase of Agricultural Equipment/Irrigation		24,527,340.00	23,553,442.14	973,897.86
	23010128	Purchase of Security Equipment				
	23010129	Purchase of Industrial Equipment				
	23010130	Purchase of Recreational Facilities	3,953,986.37	8,953,986.37	5,294,306.78	3,659,679.59
	23010131	Purchase of Air Navigational Equipment				
	23010132	Purchase of Defense Equipment	1,000,000.00	1,500,000.00	1,338,979.52	161,020.48
	23010133	Purchase of Surveying Equipment				
	23010134	Purchase of Diving Equipment				
	23010135	Kitting of Armed Forces Personnel				
	23010136	Baam Salatuting and Ceremonials				
	23010137	Purchase of Ship Spare/maintenance				
	23010138	Purchase of Aero Spares/Maintenance				
	23010139	Purchase of fertilizer	7,500,000.00	10,500,000.00	10,042,346.41	457,653.59
		<b>PURCHASE OF FIXED ASSETS - TOTAL</b>	<u>17,640,475.01</u>	<u>52,667,815.01</u>	<u>47,173,676.92</u>	<u>5,494,138.09</u>
						<u>17,214,000.00</u>
<b>20B</b>	<b>230201</b>	<b>CONSTRUCTION/PROVISION OF FIXED ASSETS - GENERAL</b>				
	23020101	Construction/Provision of Office Buildings	19,024,584.69	11,024,584.69	10,526,585.60	497,999.09
	23020102	Construction/Provision of Residential Buildings	11,896,404.42	11,896,404.42	6,582,457.46	5,313,946.96
	23020103	Construction/Provision of Electricity				
	23020104	Construction/Provision of Housing				
	23020105	Construction/Provision of Water Facilities	20,000,000.00	12,000,000.00	11,066,297.39	933,702.61
	23020106	Construction/Provision of Hospital/Health Centers				
	23020107	Construction/Provision of Public Schools	43,697,949.12	15,697,949.12	14,178,725.02	1,519,224.10
	23020110	Construction/Provision of Fire Fighting Stations				
	23020111	Construction/Provision of Libraries	3,481,348.56	2,481,348.56	1,926,281.92	555,066.64
	23020112	Construction/Provision of Sporting Facilities	4,516,650.47	2,516,650.47	2,499,129.87	17,520.60
	23020113	Construction/Provision of Agricultural Facilities		6,100,000.00	5,906,211.17	193,788.83
	23020114	Construction/Provision of Roads		10,051,975.56	9,435,111.63	616,863.93
	23020115	Construction/Provision of Rail- ways				
	23020116	Construction/Provision of Water -Ways				
	23020117	Construction/Provision of Airport/Aerodromes				
	23020118	Construction/Provision of Infrastructure				
	23020119	Construction/Provision of Recreational Facilities				
	23020122	Construction of Boundary Pillars/Right Ways				
	23020123	Construction of Traffic Lights/Street Lights				
	23020124	Construction of Markets/Parks				
	23020125	Construction of Power generating Plants				
	23020126	Construction/Provision of Cemeteries				
	23020127	Construction/Provision of ICT Infrastructures	5,983,915.05	5,983,915.05	3,310,989.18	2,672,925.87
		<b>CONSTRUCTION/PROVISION OF FIXED ASSETS - TOTAL</b>	<u>108,600,852.31</u>	<u>77,752,827.87</u>	<u>65,431,789.23</u>	<u>12,321,038.64</u>
						<u>23,876,600.00</u>

## NOTES TO THE FINANCIAL STATEMENT CONT'D

20C	<b>230301 REHABILITATION/REPAIRS OF FIXED ASSETS - GENERAL</b>					
	23030101 Rehabilitation/Repairs - Residential Building			-	-	-
	23030102 Rehabilitation/Repairs - Electricity			-	-	-
	23030103 Rehabilitation/Repairs - Housing			-	-	-
	23030104 Rehabilitation/Repairs - Water Facilities			-	-	-
	23030105 Rehabilitation/Repairs - Hospital/Health Centers			-	-	-
	23030106 Rehabilitation/Repairs - Public Schools			-	-	-
	23030109 Rehabilitation/Repairs - Fire Fighting Stations			-	-	-
	23030110 Rehabilitation/Repairs - Libraries			-	-	-
	23030111 Rehabilitation/Repairs - Sporting Facilities			-	-	-
	23030112 Rehabilitation/Repairs - Agricultural Facilities			-	-	-
	23030113 Rehabilitation/Repairs - Roads			-	-	-
	23030114 Rehabilitation/Repairs - Rail Ways			-	-	-
	23030115 Rehabilitation/Repairs - Water Ways			-	-	-
	23030116 Rehabilitation/Repairs - Air Port/Aerodromes			-	-	-
	23030118 Rehabilitation/Repairs - Recreational Facilities	22,325,975.65	42,325,975.65	36,857,260.26	5,468,715.39	13,449,500.00
	23030119 Rehabilitation/Repairs - Air Navigational Equipment			-	-	-
	23030121 Rehabilitation/Repairs - Office Buildings	10,000,000.00	20,000,000.00	16,508,689.63	3,491,310.37	6,024,200.00
	23030122 Rehabilitation/Repairs - Boundaries			-	-	-
	23030123 Rehabilitation/Repairs - Traffic/Street Lights			-	-	-
	23030124 Rehabilitation/Repairs - Markets/parks	10,059,326.70	18,059,326.70	16,606,630.24	1,452,696.46	6,059,900.00
	23030125 Rehabilitation/Repairs - Power Generating Plants			-	-	-
	23030126 Rehabilitation/Repairs of Cemeteries			-	-	-
	23030127 Rehabilitation/Repairs -ICT Infrastructures			-	-	-
	<b>REHABILITATION/REPAIRS OF FIXED ASSETS - TOTAL</b>			<b>69,972,580.13</b>	<b>10,412,722.22</b>	<b>25,533,600.00</b>
		<b>42,385,302.35</b>	<b>80,385,302.35</b>	<b>69,972,580.13</b>	<b>10,412,722.22</b>	<b>25,533,600.00</b>
20D	<b>230401 PRESERVATION OF THE ENVIRONMENT - GNERAL</b>			-	-	-
	23040101 Tree Planting			-	-	-
	23040102 Erosion & Flood Control	25,500,000.00		-	-	-
	23040103 Wild life Conservation			-	-	-
	23040104 Industrial Pollution Preservation & Control			-	-	-
	23040105 Water Pollution Prevention & Control			-	-	-
	<b>PRESERVATION OF THE ENVIRONMENT - TOTAL</b>	<b>25,500,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
20E	<b>230501 ACQUISITION OF NON TANGIBLE ASSETS</b>			-	-	-
	23050101 Research and Development	7,527,340.00	7,527,340.00	1,432,758.44	6,094,581.56	522,800.00
	23050102 Computer Software Acquisition			-	-	-
	23050103 Monitoring and Evaluation			-	-	-
	23050104 Anniversaries/Celebration			-	-	-
	23050107 Margin For Increase In Costs			-	-	-
	23050128 Repayment of Capital Loan			-	-	-
	<b>ACQUISITION OF NON TANGIBLE ASSETS - TOTAL</b>	<b>7,527,340.00</b>	<b>7,527,340.00</b>	<b>1,432,758.44</b>	<b>6,094,581.56</b>	<b>522,800.00</b>
	<b>CAPITAL EXPENDITURE TOTAL</b>	<b>201,653,969.67</b>	<b>218,333,285.23</b>	<b>184,010,804.73</b>	<b>34,322,480.50</b>	<b>67,147,000.00</b>



## NOTES TO THE FINANCIAL STATEMENT CONT'D

<b>21</b>	<b>CASH AND BANK BALANCES</b>	<b>₦</b>		<b>₦</b>
	Cash Account	-		
	UBA Bank Account	9,750.00		60,950.54
	UBA Bank Account	68.78	-	44.97
		<u>9,818.78</u>		<u>60,905.57</u>
<b>29</b>	<b>PUBLIC FUNDS</b>			
	Consolidated Revenue Fund - Surplus/(Deficit)	-		-
	Capital Development Fund- Surplus/(Deficit)	9,818.78		60,905.57
		<u>9,818.78</u>		<u>60,905.57</u>