



LAU LOCAL GOVERNMENT COUNCIL

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018



Ahmed Bawa & Co.

(Chartered Accountants)

**Tinsy House, Opposite Adamawa State House of
Assembly Army Barracks Road,
Jimeta, Yola**

TABLE OF CONTENT

COVER.....	1
TABLE OF CONTENT	2
CORPORATE INFORMATION	3
STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS.....	4
AUDIT OPINION.....	5
CASH FLOW STATEMENT	6
STATEMENT OF FINANCIAL POSITION	7
STATEMENT OF INCOME AND EXPENDITURE.....	8
STATEMENT OF CONSOLIDATED REVENUE FUND	9
STATEMENT OF CAPITAL DEVELOPMENT FUND.....	10
STATEMENT OF ACCOUNTING POLICIES.....	11
NOTES TO THE FINANCIAL STATEMENT.....	12

CORPORATE INFORMATION

EXECUTIVE COUNCIL

1. Suleiman Gambo Idris - Head Local Gov't. Admin
2. Ali Baba - Director Admin & Gen. Service
3. Mohammed A. Mohammed - Director Finance
4. Abigail Asoge - Director Agric
5. Mohammed Bala Adamu - Director Works & Housing
6. Tanimu Ali Ibrahim - Director Budget
7. Mathew Yudaba Yakoko - Acting Director PHC
8. Galadima Yahaya Kapi - Director Legislative
9. Jiconia M. Dangari - Director Social Development

BANKER

United Bank for Africa Plc (UBA)

AUDITORS

AHMED BAWA & Co.

(Chartered Accountants)

Tinsy House, Ground Floor (Centre), Gibson Jalo Way, Opp.

Adamawa State House of Assembly, Jimeta Yola

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements set out in pages 6 to 10 for the year ended 31st December, 2018 have been prepared in accordance with the provisions of the Finance (Control and Management) Act 1958 as amended, International Public Sector Accounting Standards – IPSAS – Cash Basis, and Financial Memoranda (FM) as well as Generally Accepted Accounting Practice.

To fulfil accounting and reporting responsibilities of the Treasurer, I ensured the establishment and maintenance of a system of internal controls designed to provide reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error. The accounting estimates are reasonable and appropriate accounting policies set out in pages 11 were applied. The financial statements have been prepared to meet the information needs of a wide range of users. As a result, the Financial Statements represent a fair presentation of Lau Local Government and of its Financial Performance and Cash flows for the year ended 31st December, 2018.

The responsibility for the preparation of the Financial Statements rests entirely with the Treasury Department of the local government.



**Director Finance/Treasurer
Lau Local Government Council**



Ahmed Bawa & Co.

(Chartered Accountants, Tax Practitioners & Investment Consultants)

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P.o. Box 2589 Jimeta-yola, Adamawa State. Tel: 08053472695, 07036942635 Email: ahmedbawabello@yahoo.com

ABUJA OFFICE: Plot 1034 Cadestral Zone B 07 Old Katampe District, Close To Bon Hotel By Aso Radio, Abuja. Tel: 08066251933, 08120638125

MAIDUGURI OFFICE: B1 No. 17, Open Air Theatre, Shehu Laminu Way, Maiduguri, Borno State, Tel: 07033278606, 08027100711

INDEPENDENT AUDITORS REPORT TO THE COUNCIL MEMBERS OF LAU LOCAL GOVERNMENT COUNCIL ON THE ACCOUNTS OF THE COUNCIL FOR THE YEAR ENDED 31ST DECEMBER, 2018

We have audited the accompanying financial statements of Lau Local Government Council as at **December 31, 2018**, set out on pages **6 to 10** and the related notes.

Council Responsibility for the Financial Statements

The Council is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (IPSAS) - Cash Basis, Financial Memoranda and the relevant laws. This responsibility includes maintaining Internal Control relevant to the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies that are consistent with IPSAS – Cash Basis; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility to form an independent opinion, based on our audit, on the financial statements and to report our opinion.

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing and International Standards of Supreme Audit Institutions (ISSAIs) of the International Organization of Supreme Audit Institutions (INTOSAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material mis-statement, caused by error, other irregularities. It also includes an assessment of the significant estimates and judgments made by the management in the preparation of the financial statements and of whether the Accounting Policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the Auditors' judgment, including the assessment of the risks of material mis-statement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Financial Statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Council, as well as evaluating the overall presentation of the Financial Statements.

We have obtained all information and explanations, which to the best of our knowledge and belief were sufficient to provide a basis of our audit opinion.

Opinion

In our opinion, the Financial Statements give a true and fair view of the financial position of the **Lau Local Government Council** as at **December 31, 2018**, and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) – Cash Basis, Financial Memoranda and the relevant laws.

SIGNATURE.....
AHMED BAWA BELLO – FCA (MANAG
FRC/2018/ICAN/00000018402



FOR: AHMED BAWA & CO
(CHARTERED ACCOUNTANTS)
Yola, NIGERIA

DATE: 20/10/2020

LEAD CONSULTANT:

Prof. Ahmed Bawa Bello BSc, MBA, MSc, ACTI, ACS, PhD, FCA

CO-CONSULTANTS:

Prof. Ahmed Modu Kumshe BSc, MBA, MSc, PhD, ACTI

**LAU LOCAL GOVERNMENT COUNCIL,
TARABA STATE
CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER
31, 2018**

	2018 ₦	2017 ₦
Operating Activities		
Receipts		
Statutory Revenue	1,819,553,184.30	1,415,945,671.65
Independent Revenue	37,324,777.99	28,630,300.00
Total Receipts	<u>1,856,877,962.29</u>	<u>1,444,575,971.65</u>
Payments		
Personnel Cost	(658,125,441.54)	(539,135,915.51)
Social Benefits	-	-
Overhead Cost	(296,243,878.24)	(64,851,633.49)
Loans and Advances	-	-
Grants and Contributions	(833,937,199.99)	(786,059,859.85)
Subsidies	-	-
Transfers to Other Funds	-	-
Total Payments	<u>(1,788,306,519.77)</u>	<u>(1,390,047,408.84)</u>
Net Cash flow from Operating Activities	<u>68,571,442.51</u>	<u>54,528,562.81</u>
Investing Activities		
Purchase of Fixed Assets	(31,206,080.17)	(5,751,000.00)
Construction/Provision of Fixed Assets	-	-
Rehabilitation/Repairs of Fixed Assets	-	-
Preservation of the Environment	-	-
Acquisition of Non Tangible Assets	(3,889,508.12)	(716,800.00)
Net Cash Flow from Investing Activities	<u>(35,095,588.29)</u>	<u>(6,467,800.00)</u>
Financing Activities		
Proceeds from Aids and Grants	-	-
Proceeds from External Loans	-	-
Proceeds from Internal Loans	-	-
Proceeds from Other Capital Receipts	-	-
Repayment of Loans	(38,535,306.92)	(43,151,253.66)
Net Cash Flow from Financing Activities	<u>(38,535,306.92)</u>	<u>(43,151,253.66)</u>
Net Surplus/(Deficit) for the Year	(5,059,452.69)	4,909,509.15
Add: Opening Balance	5,059,509.47	150,000.32
Closing Cash Balance	<u>56.78</u>	<u>5,059,509.47</u>

**LAU LOCAL GOVERNMENT COUNCIL,
TARABA STATE**

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2018

	NOTES	2018 ₦	2017 ₦
ASSETS			
Cash and Bank Balances	21	56.78	5,059,509.47
TOTAL ASSETS		56.78	5,059,509.47
LIABILITIES			
Public Funds	29	56.78	5,059,509.47
TOTAL LIABILITIES		56.78	5,059,509.47

.....Chairman

.....Director Finance/Treasurer

**LAU LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE				5,059,509.47		150,000.32
Add: Revenue						
REVENUE						
Statutory Revenue	1	2,002,633,170.86	2,002,633,170.86	1,819,553,184.30	(183,079,986.56)	1,415,945,671.65
Independent Revenue	2	89,152,800.00	89,152,800.00	37,324,777.99	(66,278,922.01)	28,630,300.00
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
TOTAL REVENUE		<u>2,091,785,970.86</u>	<u>2,091,785,970.86</u>	<u>1,856,877,962.29</u>	<u>(249,358,908.57)</u>	<u>1,444,575,971.65</u>
BTL Receipts	9	-	-	-	-	-
TOTAL RECEIPTS		<u>2,091,785,970.86</u>	<u>2,091,785,970.86</u>	<u>1,861,937,471.76</u>	<u>(249,358,908.57)</u>	<u>1,444,725,971.97</u>
EXPENDITURE						
Personnel Cost	10	891,491,128.46	671,491,128.46	658,125,441.54	13,365,686.91	539,135,915.51
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	964,143,449.05	464,525,035.80	296,243,878.24	168,281,157.57	64,851,633.49
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	214,323,393.36	843,000,000.00	833,937,199.99	8,961,970.15	786,059,859.85
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	-	40,000,000.00	38,535,306.92	1,464,693.08	43,151,253.66
TOTAL OPERATING EXPENDITURE		<u>2,069,957,970.86</u>	<u>2,019,016,164.26</u>	<u>1,826,841,826.69</u>	<u>192,073,507.71</u>	<u>1,433,198,662.50</u>
BALANCE FOR THE PERIOD BEFORE CAPITAL EXPENDITURE		<u>21,828,000.00</u>	<u>72,769,806.60</u>	<u>35,095,645.06</u>	<u>(441,432,416.28)</u>	<u>11,527,309.47</u>
CAPITAL EXPENDITURE						
Purchase of Fixed Assets	20A	21,828,000.00	67,979,226.60	31,206,080.17	36,773,146.43	5,751,000.00
Construction/Provision of Fixed Assets	20B	-	-	-	-	-
Rehabilitation/Repairs of Fixed Assets	20C	-	-	-	-	-
Preservation of the Environment	20D	-	-	-	-	-
Acquisition of Non Tangible Assets	20E	-	4,790,580.00	3,889,508.12	901,071.88	716,800.00
TOTAL CAPITAL EXPENDITURE		<u>21,828,000.00</u>	<u>72,769,806.60</u>	<u>35,095,588.29</u>	<u>37,674,218.31</u>	<u>6,467,800.00</u>
TRANSFERS						
Transfers to Other Funds	18A	-	-	-	-	-
Transfers - Payments to Individuals	18B	-	-	-	-	-
TRANSFERS TOTAL		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
SURPLUS/(DEFICIT)		<u>-</u>	<u>-</u>	<u>56.78</u>	<u>-</u>	<u>5059509.47</u>

**LAU LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF CONSOLIDATED REVENUE FUND FOR THE YEAR
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	-	-	150,000.32
Add: Revenue						
REVENUE						
Statutory Revenue	1	2,002,633,170.86	2,002,633,170.86	1,819,553,184.30	(183,079,986.56)	1,415,945,671.65
Independent Revenue	2	89,152,800.00	89,152,800.00	37,324,777.99	(66,278,922.01)	28,630,300.00
TOTAL REVENUE		<u>2,091,785,970.86</u>	<u>2,091,785,970.86</u>	<u>1,856,877,962.29</u>	<u>(249,358,908.57)</u>	<u>1,444,725,971.97</u>
EXPENDITURE						
Personnel Cost	10	891,491,128.46	671,491,128.46	658,125,441.54	13,365,686.91	539,135,915.51
Government Contribution to Pension	11	-	-	-	-	-
Social Benefits	12	-	-	-	-	-
Overhead Cost	13	964,143,449.05	464,525,035.80	296,243,878.24	168,281,157.57	64,851,633.49
Loans and Advances	14	-	-	-	-	-
Grants and Contributions	15	214,323,393.36	843,000,000.00	833,937,199.99	8,961,970.15	786,059,859.85
Subsidies	16	-	-	-	-	-
Public Debt Charges	17	-	40,000,000.00	38,535,306.92	1,464,693.08	43,151,253.66
Below the Line Payments	19	-	-	-	-	-
TOTAL OPERATING EXPENDITURE		<u>2,069,957,970.86</u>	<u>2,019,016,164.26</u>	<u>1,826,841,826.69</u>	<u>192,073,507.71</u>	<u>1,433,198,662.50</u>
BALANCE FOR THE PERIOD BEFORE TRANSFERS				<u>30,036,135.59</u>		<u>11,527,309.47</u>
TRANSFERS						
Transfer to Capital Development Fund				(30,036,135.59)		(11,527,309.47)
Transfer from Capital Development Fund				-		-
TRANSFERS TOTAL				<u>(30,036,135.59)</u>		<u>(11,527,309.47)</u>
CLOSING BALANCE				-		-

**LAU LOCAL GOVERNMENT COUNCIL,
TARABA STATE
STATEMENT OF CAPITAL DEVELOPMENT FUND FOR THE YEAR
ENDED DECEMBER 31, 2018**

	NOTES	APPROVED BUDGET 2018 ₦	FINALBUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
OPENING BALANCE		-	-	5,059,509.47	-	-
Add: Revenue (Capital Receipts)						
Transfer from Consolidated Revenue Fund				30,036,135.59		11,527,309.47
Capital Receipts and Other Revenue Sources	3	-	-	-	-	-
CAPITAL RECEIPTS SUB-TOTAL		<u>-</u>	<u>-</u>	<u>30,036,135.59</u>	<u>-</u>	<u>11,527,309.47</u>
Transfer to Consolidated Revenue Fund		-	-	-	-	-
TOTAL CAPITAL REVENUE AVAILABLE		<u>-</u>	<u>-</u>	<u>35,095,645.06</u>	<u>-</u>	<u>11,527,309.47</u>
CAPITAL EXPENDITURE						
Purchase of Fixed Assets - General	20A	21,828,000.00	67,979,226.60	31,206,080.17	36,773,146.43	5,751,000.00
Construction/Provision of Fixed Assets - General	20B	-	-	-	-	-
Rehabilitation/Repairs of Fixed Assets - General	20C	-	-	-	-	-
Preservation of the Environment - Genral	20D	-	-	-	-	-
Acquisition of Non Tangible Assets	20E	-	4,790,580.00	3,889,508.12	901,071.88	716,800.00
TOTAL CAPITAL EXPENDITURE		<u>21,828,000.00</u>	<u>72,769,806.60</u>	<u>35,095,588.29</u>	<u>37,674,218.31</u>	<u>6,467,800.00</u>
CLOSING BALANCE		<u>-</u>	<u>-</u>	<u>56.78</u>	<u>-</u>	<u>5,059,509.47</u>

STATEMENT OF ACCOUNTING POLICIES

The following are the summaries of the significant accounting policies adopted by Lau Local Government Council of Taraba State in the preparation of the accounts.

a. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS). The accounting policies have been consistently applied to all the years presented.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The cash flow statement is prepared using the direct method. The financial statements are prepared on Cash Basis.

b. Revenue

Revenue from Federation Account Allocation Committee (FAAC), Independent Revenue, Capital Receipts and Other Revenues were recognized in the year they were actually received.

c. Recurrent Expenditure

They were considered in the financial statements in the year that payments were made.

d. Capital Expenditure

Expenditure of capital in nature were written off in the same year they were charged to the account.

NOTES TO THE FINANCIAL STATEMENT

NOTES	DESCRIPTION	FDN	APPROVED BUDGET 2018	FINAL BUDGET 2018	ACTUAL 2018	VARIANCE	ACTUAL 2017
			₦	₦	₦	₦	₦
1	Government Share of FAAC (Statutory Revenue)	1					
	Local Government Share of FAAC		1,598,578,232.85	1,598,578,232.85	1,453,966,805.36	(144,611,427.49)	897,401,532.07
	Allocation From State Government		-	-	-	-	-
	Excess Petroleum Profit Tax (PPT Revenue)		-	-	8,964,968.62	8,964,968.62	35,103,179.36
	Exchange Difference		-	-	4,926,866.26	4,926,866.26	73,280,010.01
	Refund From Paris Club		-	-	-	-	-
	Recovered Excess Bank Charges		-	-	3,550,260.94	3,550,260.94	-
	Equalisation		-	-	28,591,094.19	28,591,094.19	133,304,323.98
	Budget Augmentation		-	-	-	-	-
	Refund From Federal Government		-	-	-	-	-
	Stabilization Fund Receipts		-	-	-	-	-
	Local Government Share of VAT		365,526,195.30	365,526,195.30	319,553,188.93	(45,973,006.37)	276,856,626.23
	Local Government Share of Excess Crude Account		-	-	-	-	-
			38,528,742.71	38,528,742.71	-	(38,528,742.71)	-
	Statutory Revenue Total		2,002,633,170.86	2,002,633,170.86	1,819,553,184.30	(183,079,986.56)	1,415,945,671.65
2	Independent Revenue						
	Personal Taxes	2A	32,819,400.00	32,819,400.00	14,534,289.16	(18,285,110.84)	16,208,900.00
	Licences - General	2B	14,586,000.00	14,586,000.00	6,459,515.88	(22,577,384.12)	3,589,800.00
	Fees - General	2E	18,351,600.00	18,351,600.00	7,471,708.20	(10,879,891.80)	5,941,800.00
	Fines - General	2F	588,000.00	588,000.00	239,400.00	(348,600.00)	-
	Sales - General	2G	11,039,300.00	11,039,300.00	4,494,554.52	(6,544,745.48)	-
	Earnings - General	2H	7,788,300.00	7,788,300.00	3,170,930.58	(4,617,369.42)	434,900.00
	Rent on Government Buildings - General	2I	2,344,100.00	2,344,100.00	954,379.64	(1,389,720.36)	542,800.00
	Rent on Land & Others - General	2J	-	-	-	-	-
	Repayments - General	2K	-	-	-	-	-
	Investment Income	2L	-	-	-	-	-
	Interest Earned	2M	1,636,100.00	1,636,100.00	-	(1,636,100.00)	-
	Re-Imbursement General	2N	-	-	-	-	-
	Rates	2O	-	-	-	-	1,912,100.00
	Miscellaneous	2P	-	-	-	-	-
	Independent Revenue Total		89,152,800.00	89,152,800.00	37,324,777.99	(66,278,922.01)	28,630,300.00
3	Other Revenue Sources and Capital Receipts						
	Domestic Aids	3A	-	-	-	-	-
	Foreign Aids	3B	-	-	-	-	-
	Domestic Grants	3C	-	-	-	-	-
	Foreign Grants	3D	-	-	-	-	-
	Other Capital Receipts	5	-	-	-	-	-
	Domestic Loans/ Borrowings Receipt	6A	-	-	-	-	-
	International Loans/ Borrowings Receipt	6B	-	-	-	-	-
	Debt Forgiveness	7	-	-	-	-	-
	Extraordinary Items	8	-	-	-	-	-
	Other Revenue Sources and Capital Receipts - Total		-	-	-	-	-
			2,091,785,970.86	2,091,785,970.86	1,856,877,962.29	(249,358,908.57)	1,444,575,971.65
	TOTAL REVENUE		2,091,785,970.86	2,091,785,970.86	1,856,877,962.29	(249,358,908.57)	1,444,575,971.65

NOTES TO THE FINANCIAL STATEMENT CONT'D

NN	ECONOMIC CODE	DESCRIPTION	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
	1	REVENUE					
	11	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
1	1101	GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)					
	110101	LOCAL GOVERNMENT SHARE OF FAAC					
	11010101	Local Government Share of FAAC	1,598,578,232.85	1,598,578,232.85	1,453,966,805.36	(144,611,427.49)	897,401,532.07
	11010104	Allocation from State Government	-	-	-	-	-
	11010105	Excess Petroleum Profit Tax (PPT Revenue)	-	-	8,964,968.62	8,964,968.62	35,103,179.36
	11010106	Exchange Difference	-	-	4,926,866.26	4,926,866.26	73,280,010.01
	11010107	Refund from Paris Club	-	-	-	-	-
	11010108	Recovered Excess Bank Charges	-	-	3,550,260.94	3,550,260.94	-
	11010109	Equalisation	-	-	28,591,094.19	28,591,094.19	133,304,323.98
	11010110	Budget Augmentation	-	-	-	-	-
	11010111	Refund from Federal Government	-	-	-	-	-
	11010112	Stabilization Fund Receipts	-	-	-	-	-
	110102	GOVERNMENT SHARE OF VAT					
	11010201	Local Government Share of VAT	365,526,195.30	365,526,195.30	319,553,188.93	(45,973,006.37)	276,856,626.23
	110103	GOVERNMENT SHARE OF EXCESS CRUDE ACCOUNT					
	11010303	Local Government Share of Excess Crude Account	38,528,742.71	38,528,742.71	-	(38,528,742.71)	-
		STATUTORY REVENUE TOTAL	2,002,633,170.86	2,002,633,170.86	1,819,553,184.30	(183,079,986.56)	1,415,945,671.65
	2	INDEPENDENT REVENUE					
	1201	TAX REVENUE					
2A	120101	PERSONAL TAXES					
	12010101	Community Development/Poll Tax	21,029,700.00	21,029,700.00	9,313,144.54	(11,716,555.46)	3,455,800.00
	12010104	Arrears: Community or Poll Tax	-	-	-	-	4,939,300.00
	12010105	Dev. Tax or Levy	2,800,000.00	2,800,000.00	1,240,000.00	(1,560,000.00)	-
	12010106	Arrears: Dev. Tax or Levy	-	-	-	-	-
	12010107	Cattle Tax (Where Applicable)	1,050,000.00	1,050,000.00	465,000.00	(585,000.00)	3,767,300.00
	12010108	Arrears: Cattle Tax (Where Applicable)	3,920,000.00	3,920,000.00	1,736,000.00	(2,184,000.00)	-
	12010109	Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	3,676,900.00	3,676,900.00	1,628,331.42	(2,048,568.58)	3,731,900.00
	12010110	Arrears: Other Special Service Taxes (E.G. Electricity, Water, or Night Guard Rate)	342,800.00	342,800.00	151,813.20	(190,986.80)	-
	12010111	Produce Sales Tax	-	-	-	-	314,600.00
	12010112	Entertainment Tax	-	-	-	-	-
		PERSONAL TAXES TOTAL	32,819,400.00	32,819,400.00	14,534,289.16	(18,285,110.84)	16,208,900.00
	1202	NON-TAX REVENUE					
2B	120201	LICENCES - GENERAL					
	12020102	Goldsmiths & Gold Dealer Licenses	135,100.00	135,100.00	59,830.00	(14,526,170.00)	100,200.00
	12020105	Radio/Television Station Licenses	111,700.00	111,700.00	49,476.00	(62,224.00)	30,800.00
	12020107	Boats & Canoe (Small Craft) License	1,008,000.00	1,008,000.00	446,400.00	(561,600.00)	-
	12020109	Registration of Voluntary Organizations	-	-	-	-	55,500.00
	12020110	Inland Water-Way License	-	-	-	-	-
	12020111	Bake House License	265,700.00	265,700.00	117,649.96	(148,050.04)	30,800.00
	12020112	Bicycles License & Hire Permits	1,260,000.00	1,260,000.00	558,000.00	(702,000.00)	15,400.00
	12020113	Brickmaking, Etc License	-	-	-	-	46,300.00
	12020114	Cart Licenses	420,000.00	420,000.00	186,000.00	(234,000.00)	37,000.00
	12020115	Dane Gun Licenses	224,000.00	224,000.00	99,200.00	(124,800.00)	30,800.00
	12020116	Cattle Dealer Licenses	840,000.00	840,000.00	372,000.00	(468,000.00)	69,400.00
	12020117	Dried Fish & Meat Licenses	728,000.00	728,000.00	322,400.00	(405,600.00)	41,600.00
	12020118	Pet (Dog) Licenses	980,000.00	980,000.00	434,000.00	(546,000.00)	94,100.00
	12020119	Fishing Permits	162,600.00	162,600.00	71,994.40	(90,605.60)	30,800.00
	12020120	Hawker'S Permits	-	-	-	-	81,700.00

Financial Statements of LAU Local Government Council
Taraba State 2018

NOTES TO THE FINANCIAL STATEMENT CONT'D

12020121	Hunting Permits	154,000.00	154,000.00	68,200.00	(85,800.00)	75,600.00
12020122	Produce Buying Licenses	5,037,400.00	5,037,400.00	2,230,869.12	(2,806,530.88)	1,580,600.00
12020123	Animal Health Certificate Licenses	-	-	-	-	-
12020124	Abattoir/Slaughter Licenses	1,486,400.00	1,486,400.00	658,278.80	(828,121.20)	100,200.00
12020125	Renewal of Fisher Licenses	-	-	-	-	27,800.00
12020126	Hiring Services	-	-	-	-	-
12020127	Borehole Drilling Licenses	-	-	-	-	-
12020129	Cinematograph Licenses	175,600.00	175,600.00	77,748.00	(97,852.00)	-
12020130	Liquor Licenses	1,009,400.00	1,009,400.00	447,020.00	(562,380.00)	357,800.00
12020136	Trade Permit Licenses	-	-	-	-	373,200.00
12020137	Motor Cycle Licence	448,000.00	448,000.00	198,400.00	(249,600.00)	124,900.00
12020138	Hackney Permit Licence	-	-	-	-	223,600.00
12020139	Buki Cigarettes Licence	84,000.00	84,000.00	37,200.00	(46,800.00)	-
12020140	Auctioneer Licence	56,100.00	56,100.00	24,849.60	(31,250.40)	-
12020141	Registration of Septic Tank Dislodging	-	-	-	-	61,700.00
12020142	Pit Sawing Licence	-	-	-	-	-
	LICENCES TOTAL	14,586,000.00	14,586,000.00	6,459,515.88	(22,577,384.12)	3,589,800.00
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
2E	120204 FEES - GENERAL					
12020404	Trade Union Fees	1,632,400.00	1,632,400.00	664,620.00	(967,780.00)	49,300.00
12020417	Contractor Registration Fees	122,900.00	122,900.00	50,046.00	(72,854.00)	436,400.00
12020418	Marriage/ Divorce Fees	560,000.00	560,000.00	228,000.00	(332,000.00)	186,600.00
12020419	Attestation of Bachelorhood & Spinsterhood Fees	-	-	-	-	-
12020425	Disinfection of Produce Fees	-	-	-	-	-
12020426	Court Summons Fees	-	-	-	-	-
12020427	Tender Fees	156,500.00	156,500.00	63,726.00	(92,774.00)	186,600.00
12020436	Bill Board Advertisement Fees	61,900.00	61,900.00	25,194.00	(36,706.00)	-
12020440	Medical Consultancy Fees	134,700.00	134,700.00	54,834.00	(79,866.00)	623,000.00
12020441	Laboratory Fees	148,700.00	148,700.00	60,534.00	(88,166.00)	94,100.00
12020442	Association Fees	-	-	-	-	-
12020443	Birth & Death Registration Fees	-	-	-	-	934,500.00
12020444	Burial Fees	-	-	-	-	94,100.00
12020445	Change of Ownership Fees	-	-	-	-	75,600.00
12020446	Agricultural/Vetinary Services Fees	-	-	-	-	2,871,400.00
12020448	Development Levies	-	-	-	-	61,700.00
12020449	Business/Trade Operating Fees	13,119,900.00	13,119,900.00	5,341,675.20	(7,778,224.80)	49,300.00
12020450	Inspection Fees	-	-	-	-	-
12020451	Timber & Forest Fees	170,200.00	170,200.00	69,312.00	(100,888.00)	18,500.00
12020453	Applications Fees	-	-	-	-	-
12020454	Parking Fees	700,000.00	700,000.00	285,000.00	(415,000.00)	-
12020455	Learning Driving Test Fees	112,000.00	112,000.00	45,600.00	(66,400.00)	155,800.00
12020456	Wharf Landing Fees	73,400.00	73,400.00	29,868.00	(43,532.00)	-
12020457	Entertainment, Drumming and Temporary Both Permit Fees	-	-	-	-	-
12020458	Control of Noise Permit Fees	238,000.00	238,000.00	96,900.00	(141,100.00)	-
12020459	Naming of Street Registration Fees	85,000.00	85,000.00	34,599.00	(50,401.00)	-
12020460	Tent At Sea Beach Permit Fees	61,900.00	61,900.00	25,194.00	(36,706.00)	-
12020461	Beggars Minstrel Fees	84,000.00	84,000.00	34,200.00	(49,800.00)	-
12020462	Open Air Preaching Permit Fees	280,000.00	280,000.00	114,000.00	(166,000.00)	-
12020463	Dislodging of Septic Tank Charges	324,000.00	324,000.00	131,898.00	(192,102.00)	61,700.00
12020464	Night Soil Disposal/Depot Fees	79,500.00	79,500.00	32,376.00	(47,124.00)	-
12020465	Registration of Night Soil Contractors Fees	88,200.00	88,200.00	35,910.00	(52,290.00)	-
12020466	Vault Fees	23,500.00	23,500.00	9,576.00	(13,924.00)	-
12020467	Sand Dredging Fees	94,900.00	94,900.00	38,646.00	(56,254.00)	43,200.00
	FEES TOTAL	18,351,600.00	18,351,600.00	7,471,708.20	(10,879,891.80)	5,941,800.00
		-	-	-	-	-
		-	-	-	-	-
2F	120205 FINES - GENERAL					
12020501	Towing of Vehicle Fines and Fees	392,000.00	392,000.00	159,600.00	(232,400.00)	-
12020502	Fines on Overdue Lost Library Books	-	-	-	-	-
12020503	Impounding of Animals Fines	196,000.00	196,000.00	79,800.00	(116,200.00)	-
	FINES TOTAL	588,000.00	588,000.00	239,400.00	(348,600.00)	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

2G	120206 SALES - GENERAL					
	12020601 Sales of Journal & Publications	-	-	-	-	-
	12020603 Sales of ID Cards	-	-	-	-	-
	12020604 Sales of Stores/Scraps/Unserviceable Items	11,039,300.00	11,039,300.00	-	(11,039,300.00)	-
	12020605 Sales of Vaccines	-	-	4,494,554.52	4,494,554.52	-
	12020607 Sales of Consultancy Registration Forms	-	-	-	-	-
	12020608 Sales of Improved Seeds/Chemical	-	-	-	-	-
	12020609 Proceeds from Sales of Farm Produce	-	-	-	-	-
	12020610 Proceeds from Sales of Goods By Public Auctions	-	-	-	-	-
	12020611 Proceeds from Sales of Govt. Vehicles	-	-	-	-	-
	12020612 Proceeds from Sales of Drugs and Medications	-	-	-	-	-
	12020614 Sales of Govt. Buildings	-	-	-	-	-
	12020615 Sales of Uniforms	-	-	-	-	-
	SALES TOTAL	11,039,300.00	11,039,300.00	4,494,554.52	(6,544,745.48)	-
		-	-	-	-	-
2H	120207 EARNINGS -GENERAL	-	-	-	-	-
	12020701 Earnings from Consultancy Services	369,700.00	369,700.00	150,522.96	(219,177.04)	-
	12020702 Earnings from Laboratory Services	-	-	-	-	-
	12020703 Earnings from Hire of Plants & Equipment	-	-	-	-	-
	12020704 Earnings from the Use of Govt. Vehicles	-	-	-	-	-
	12020705 Earnings from the Use of Govt. Halls	1,855,200.00	1,855,200.00	755,311.56	(1,099,888.44)	-
	12020706 Earnings from Toll Gates	28,000.00	28,000.00	11,400.00	(16,600.00)	208,200.00
	12020707 Earnings from Medical Services	148,100.00	148,100.00	60,306.00	(87,794.00)	-
	12020708 Earnings from Agricultural Produce	2,086,900.00	2,086,900.00	849,672.06	(1,237,227.94)	128,000.00
	12020709 Earnings from Tourism/Culture/Arts Centres	-	-	-	-	-
	12020710 Earnings from Guest Houses	-	-	-	-	-
	12020711 Earnings from Commercial Activities	3,220,000.00	3,220,000.00	1,311,000.00	(1,909,000.00)	98,700.00
	12020712 Earnings from Environmental Sanitation Services	80,400.00	80,400.00	32,718.00	(47,682.00)	-
	EARNINGS TOTAL	7,788,300.00	7,788,300.00	3,170,930.58	(4,617,369.42)	434,900.00
		-	-	-	-	-
2I	120208 RENT ON GOVERNMENT BUILDINGS - GENERAL	-	-	-	-	-
	12020801 Rent on Govt. Quarters	1,560,100.00	1,560,100.00	635,179.64	(924,920.36)	542,800.00
	12020802 Rent on Govt. offices	784,000.00	784,000.00	319,200.00	(464,800.00)	-
	12020803 Rent on Govt Buildings	-	-	-	-	-
	12020804 Rent on Conference Centres	-	-	-	-	-
	12020805 Rent on Building At Aerodromes	-	-	-	-	-
	RENT ON GOVERNMENT BUILDINGS TOTAL	2,344,100.00	2,344,100.00	954,379.64	(1,389,720.36)	542,800.00
		-	-	-	-	-
2J	120209 RENT ON LAND & OTHERS - GENERAL	-	-	-	-	-
	12020901 Rent on Govt. Land	-	-	-	-	-
	12020903 Rents & Premium on the Allocation of Land	-	-	-	-	-
	12020904 Rents of Plots & Sites Services Programme	-	-	-	-	-
	12020905 Lease Rental	-	-	-	-	-
	12020906 Rents on Govt. Properties	-	-	-	-	-
	RENT ON LAND & OTHERS TOTAL	-	-	-	-	-
		-	-	-	-	-
2K	120210 REPAYMENTS - GENERAL	-	-	-	-	-
	12021002 Motor Vehicle Advances	-	-	-	-	-
	12021003 Bicycle Advances (Principal)	-	-	-	-	-
	12021004 Motor Vehicle Refurbishing Loan	-	-	-	-	-
	12021005 House Refurbishing Loan	-	-	-	-	-
	12021006 Refunds	-	-	-	-	-
	REPAYMENTS TOTAL	-	-	-	-	-
		-	-	-	-	-
2L	120211 INVESTMENT INCOME	-	-	-	-	-
	12021101 Operating Surplus	-	-	-	-	-
	12021102 Dividend Received	-	-	-	-	-
	12021103 Other Investment Income	-	-	-	-	-
	INVESTMENT INCOME TOTAL	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

20	120214 RATES						
	12021401	Tenement Rate	-	-	-	-	1,434,100.00
	12021402	Penalty For Tenement Rate	-	-	-	-	-
	12021403	Arreas of Tenement Rate	-	-	-	-	-
	12021404	Ground Rent	-	-	-	-	478,000.00
	12021405	Federal Government Grant in Lieu of Tenement Rate	-	-	-	-	-
	12021406	State Government Grant in Lieu of Tenement Rate	-	-	-	-	-
		RATES TOTAL	-	-	-	-	1,912,100.00
2P	120215 MISCELLANEOUS						
	12021501	Mortuary Hearse and Cemenry Earnings	-	-	-	-	-
	12021502	Recovery of Losses and Overpayments	-	-	-	-	-
	12021503	Payment in Lieu of Registration Notices	-	-	-	-	-
	12021504	Unclaimed Deposit	-	-	-	-	-
	12021505	Indigene Certificate	-	-	-	-	-
		MISCELLANEOUS TOTAL	-	-	-	-	-
3	13 AID AND GRANTS						
	1301 AID						
3A	130101 DOMESTIC AIDS						
	13010101	Current Domestic Aids	-	-	-	-	-
	13010102	Capital Domestic Aids	-	-	-	-	-
		DOMESTIC AIDS TOTAL	-	-	-	-	-
3B	130102 FOREIGN AIDS						
	13010201	Current Foreign Aids	-	-	-	-	-
	13010202	Capital Foreign Aids	-	-	-	-	-
		FOREIGN AIDS TOTAL	-	-	-	-	-
3C	130203 DOMESTIC GRANTS						
	13020301	Current Domestic Grants	-	-	-	-	-
	13020302	Capital Domestic Grants	-	-	-	-	-
		DOMESTIC GRANTS TOTAL	-	-	-	-	-
3D	130204 FOREIGN GRANTS						
	13020401	Current Foreign Grants	-	-	-	-	-
	13020402	Capital Foreign Grants	-	-	-	-	-
		FOREIGN GRANTS TOTAL	-	-	-	-	-
4	14 CAPITAL DEVELOPMENTFUND (CDF) RECEIPTS						
	1401 TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF						
	140101 TRANSFER FROM CONSOLIDATED REVENUE FUND TO CDF						
	14010101	Transfer from CRF to CDF	-	-	-	-	-
		TRANSFER TO CDF TOTAL	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

5	1402	OTHER CAPITAL RECEIPTS	-	-	-	-	-
	140202	OTHER CAPITAL RECEIPTS	-	-	-	-	-
	14020201	Other Capital Receipts to CDF	-	-	-	-	-
	14020202	Sale of Fixed Assets	-	-	-	-	-
		OTHER CAPITAL RECEIPTS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			-	-	-	-	-
6	1403	LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
			-	-	-	-	-
6A	140301	DOMESTIC LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
	14030301	Domestic Loans/ Borrowings from Financial Institutions	-	-	-	-	-
	14030302	Domestic Loans/ Borrowings from Other Government Entities	-	-	-	-	-
			-	-	-	-	-
	14030303	Domestic Loans/ Borrowings from Other Entities/ Organisations	-	-	-	-	-
		DOMESTIC LOANS/ BORROWINGS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			-	-	-	-	-
6B	140302	INTERNATIONAL LOANS/ BORROWINGS RECEIPT	-	-	-	-	-
	14030201	International Loans/ Borrowings from Financial Institutions	-	-	-	-	-
	14030202	International Loans/ Borrowings from Other Government Entities	-	-	-	-	-
			-	-	-	-	-
	14030203	International Loans/ Borrowings from Other Entities/ Organisations	-	-	-	-	-
		INTERNATIONAL LOANS/ BORROWINGS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			-	-	-	-	-
7	1404	DEBT FORGIVENESS	-	-	-	-	-
			-	-	-	-	-
7A	140401	FOREIGN DEBT FORGIVENESS	-	-	-	-	-
	14040101	Foreign Debt Forgiveness	-	-	-	-	-
7B	140402	DOMESTIC DEBT FORGIVENESS	-	-	-	-	-
	14040201	Domestic Debt Forgiveness	-	-	-	-	-
		DEBT FORGIVENESS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			-	-	-	-	-
8	1407	EXTRAORDINARY ITEMS	-	-	-	-	-
			-	-	-	-	-
	140701	EXTRAORDINARY ITEMS	-	-	-	-	-
	14070101	Extraordinary Items	-	-	-	-	-
	14070102	Unspecified Revenue	-	-	-	-	-
		EXTRAORDINARY ITEMS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			-	-	-	-	-
9		120216 BELOW THE LINE RECEIPTS	-	-	-	-	-
	12021601	Deposit - Remittance	-	-	-	-	-
	12021602	With - Holding Tax Due to FIRS/SIRS	-	-	-	-	-
	12021603	VAT due to FIRS/SIRS - Remittance	-	-	-	-	-
	12021604	Unions Deductions - Remittance	-	-	-	-	-
	12021605	Loans Deduction from Salaries/Other Deduction from Payroll - Remittance	-	-	-	-	-
	12021606	Monthly Net Total Salary Control Accounts	-	-	-	-	-
	12021607	National Housing Fund (NHF) - Remittance	-	-	-	-	-
	12021608	PAYE Due to FIRS/SIRS - Remittance	-	-	-	-	-
	12021609	University Deductions	-	-	-	-	-
	12021610	BPP Deduction	-	-	-	-	-
	12021611	Contract Retention Deduction	-	-	-	-	-
	12021612	Contributory Pension Scheme	-	-	-	-	-
		BELOW THE LINE RECEIPTS TOTAL	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Financial Statements of LAU Local Government Council
Taraba State 2018

NOTES TO THE FINANCIAL STATEMENT CONT'D

NOTES	DESCRIPTION	FDN	APPROVED BUDGET 2018 ₦	FINAL BUDGET 2018 ₦	ACTUAL 2018 ₦	VARIANCE ₦	ACTUAL 2017 ₦
	EXPENDITURES						
10	Personnel Cost	10					
	Salary (Excluding CRF Charges Salaries/Allowances)	10A	372,238,752.31	292,238,752.31	287,929,880.68	4,308,871.63	483,515,695.75
	Overtime payments	10A	-	-	-	-	-
	Consolidated Revenue Charges - Salaries/Allowances	10A	-	-	-	-	55,620,219.76
	Salary Arrears	10A	-	-	-	-	-
	Allowances	10B	519,252,376.15	379,252,376.15	370,195,560.87	9,056,815.28	-
	Social Contributions	10C	-	-	-	-	-
	Personnel Cost Total		891,491,128.46	671,491,128.46	658,125,441.54	13,365,686.91	539,135,915.51
11	Government Contribution to Pension	11	-	-	-	-	-
12	Social Benefits	12	-	-	-	-	-
13	Overhead Cost						
	Travels and Transport - General	13A	81,299,579.00	39,384,389.55	30,849,630.07	8,534,759.48	5,685,500.00
	Utilities - General	13B	6,908,968.00	13,243,003.60	10,283,210.02	2,959,793.58	1,895,300.00
	Materials and Supplies - General	13C	57,606,442.22	55,950,000.00	51,416,050.12	4,533,949.88	11,675,700.00
	Maintenance Services - General	13D	319,230,534.27	121,058,989.15	82,548,890.22	38,510,098.93	15,213,800.00
	Training - General	13E	81,687,987.27	26,036,542.95	20,566,420.05	5,470,122.90	3,790,300.00
	Other Services - General	13F	130,964,631.73	39,320,435.68	24,132,840.10	15,187,595.58	4,447,600.00
	Consulting and Professional Services	13G	54,581,196.70	37,642,204.62	5,141,605.01	32,500,599.61	947,700.00
	Fuel and Lubricants	13H	110,828,958.45	49,683,764.45	25,708,025.06	23,975,739.39	4,737,900.00
	Financial Charges	13I	17,825,621.99	12,293,532.40	9,605,972.50	2,687,559.90	9,824,833.49
	Miscellaneous Expenses	13J	103,209,529.41	69,912,173.40	35,991,235.08	33,920,938.32	6,633,000.00
	Overhead Cost Total		964,143,449.05	464,525,035.80	296,243,878.24	168,281,157.57	64,851,633.49
14	Loans and Advances						
	Staff Loans and Advances	14A	-	-	-	-	-
	Loans and Advances Total		-	-	-	-	-
15	Grants and Contributions						
	Local Grants and Contributions	15A	214,323,393.36	843,000,000.00	833,937,199.99	8,961,970.15	786,059,859.85
	Foreign Grants and Contributions	15B	-	-	-	-	-
	Grants and Contributions Total		214,323,393.36	843,000,000.00	833,937,199.99	8,961,970.15	786,059,859.85
16	Subsidies						
	Subsidy to Government Owned Companies & Parastatals	16A	-	-	-	-	-
	Subsidy to Private Companies	16B	-	-	-	-	-
	Subsidies Total		-	-	-	-	-
17	Public Debt Charges						
	Foreign Interest/Discount - Treasury Bill	17A	-	-	-	-	-
	Domestic Interest/Discount	17B	-	-	-	-	-
	Interest - Internal Public Debt	17C	-	40,000,000.00	38,535,306.92	1,464,693.08	43,151,253.66
	Public Debt Charges Total		-	40,000,000.00	38,535,306.92	1,464,693.08	43,151,253.66
18	Transfers						
	Transfers to Other Funds	18A	-	-	-	-	-
	Transfers - Payments to Individuals	18B	-	-	-	-	-
	Transfers - Total		-	-	-	-	-
19	Below the Line Payments	19	-	-	-	-	-
	BTL Payments Total		-	-	-	-	-
20	Capital Expenditure						
	Purchase of Fixed Assets	20A	21,828,000.00	67,979,226.60	31,206,080.17	36,773,146.43	5,751,000.00
	Construction/Provision of Fixed Assets	20B	-	-	-	-	-
	Rehabilitation/Repairs of Fixed Assets	20C	-	-	-	-	-
	Preservation of the Environment	20D	-	-	-	-	-
	Acquisition of Non Tangible Assets	20E	-	4,790,580.00	3,889,508.12	901,071.88	716,800.00
	Capital Expenditure Total		21,828,000.00	72,769,806.60	35,095,588.29	37,674,218.31	6,467,800.00
	TOTAL EXPENDITURE		2,091,785,970.86	2,091,785,970.86	1,861,937,414.98	229,747,726.02	1,439,666,462.50

NOTES TO THE FINANCIAL STATEMENT CONT'D

16	2205	SUBSIDIES GENERAL	-	-	-		
	ECONOMIC CODE	DESCRIPTION					
16A	220501	SUBSIDY TO GOVERNMENT OWNED COMPANIES & PARASTATALS	-	-	-	-	-
	22050101	Subsidy to Government Owned Companies	-	-	-	-	-
	22050102	Meals subsidy to Government Schools	-	-	-	-	-
	22050104	Petroleum Subsidy	-	-	-	-	-
	22050106	Agricultural Inputs Subsidy	-	-	-	-	-
	22050108	Religious Pilgrimage Subsidy	-	-	-	-	-
		TOTAL	- #	- #	-	-	-
	ECONOMIC CODE	DESCRIPTION					
16B	220502	SUBSIDY TO PRIVATE COMPANIES	-	-	-	-	-
	22050201	Subsidy to Private Companies	-	-	-	-	-
		TOTAL	- #	- #	-	-	-
17	2206	PUBLIC DEBT CHARGES	-	-	-	-	-
	ECONOMIC CODE	DESCRIPTION					
17A	220601	FOREIGN INTEREST / DISCOUNT - TREASURY BILL	-	-	-	-	-
	22060101	Foreign Interest/Discount - Treasury Bill	-	-	-	-	-
	22060102	Foreign Interest/Discount - Short term Borrowings	-	-	-	-	-
		TOTAL	- #	- #	-	-	-
	ECONOMIC CODE	DESCRIPTION					
17B	220602	DOMESTIC INTEREST / DISCOUNT	-	-	-	-	-
	22060201	Domestic Interest/Discount - Treasury Bill	-	-	-	-	-
	22060202	Domestic Interest/Discount - Short term Borrowings	-	-	-	-	-
	22060203	Settlement of Liabilities	-	-	-	-	-
		TOTAL	- #	- #	-	-	-
	ECONOMIC CODE	DESCRIPTION					
17C	220603	INSURANCE PREMIUM	-	-	-	-	-
	22060301	Interest - Internal Public Debt	-	40,000,000.00	38,535,306.92	1,464,693.08	43,151,253.66
		TOTAL	- #	40,000,000.00 #	38,535,306.92	1,464,693.08	43,151,253.66
	ECONOMIC CODE	DESCRIPTION					
18	2207	TRANSFERS	-	-	-	-	-
18A	220701	TRANSFERS TO OTHER FUNDS	-	-	-	-	-
	22070101	Transfer to CDF	-	-	-	-	-
	22070102	Transfer to Sovereign Wealth Fund	-	-	-	-	-
	22070103	Transfer to Sinking Fund	-	-	-	-	-
	22070109	Transfer to Joint Project Account (MLGA)	-	-	-	-	-
		TOTAL	- #	- #	-	-	-
18B	220702	TRANSFERS-PAYMENTS TO INDIVIDUALS	-	-	-	-	-
	ECONOMIC CODE	DESCRIPTION					
19	2208	BELOW THE LINE ITEMS	-	-	-	-	-
	220801	BELOW THE LINE PAYMENTS	-	-	-	-	-
	22080101	Deposit - Remittance	-	-	-	-	-
	22080102	With - Holding Tax Due to FIRS/SIRS	-	-	-	-	-
	22080103	VAT due to FIRS/SIRS - Remittance	-	-	-	-	-
	22080104	Unions Deductions - Remittance	-	-	-	-	-
	22080105	Loans Deduction from Salaries/Other Deduction from Payroll - Remittance	-	-	-	-	-
	22080106	Monthly Net Total Salary Control Accounts	-	-	-	-	-
	22080107	National Housing Fund (NHF) - Remittance	-	-	-	-	-
	22080108	PAYE Due to FIRS/SIRS - Remittance	-	-	-	-	-
		TOTAL	- #	- #	-	-	-

NOTES TO THE FINANCIAL STATEMENT CONT'D

ECONOMIC CODE	DESCRIPTION	-	-	-	-	-	
20	23	CAPITAL EXPENDITURE GENERAL					-
20A	230101	PURCHASE OF FIXED ASSETS - GENERAL					-
	23010101	Purchase/Acquisition of Land					-
	23010102	Purchase of Office Building					-
	23010103	Purchase of Residential Buildings					-
	23010104	4,205,000.00	2,900,000.00	733,859.77	2,166,140.23	135,200.00	
	23010105	2,025,000.00	4,500,000.00	3,669,298.85	830,701.15	676,200.00	
	23010106	Purchase of Vans					-
	23010107	Purchase of Trucks					-
	23010108	Purchase of Buses					-
	23010109	Purchase of Sea Boats					-
	23010110	Purchase of Ships					-
	23010111	Purchase of Trains					-
	23010112	4,178,750.00	5,675,000.00	4,219,693.68	1,455,306.32	777,700.00	
	23010113	Purchase of Computers					-
	23010114	Purchase of Computer Printers					-
	23010115	Purchase of Photocopying Machines					-
	23010116	Purchase of Typewriters					-
	23010117	Purchase of Shredding Machines					-
	23010118	Purchase of Scanners					-
	23010119	Purchase of Power Generating Set					-
	23010120	1,471,750.00	1,015,000.00	256,850.92	758,149.08	47,300.00	
	23010121	Purchase of Residential Furniture					-
	23010122	5,742,500.00	6,550,000.00	6,237,808.04	312,191.96	1,149,600.00	
	23010123	Purchase of Fire Fighting Equipment					-
	23010124	Purchase of Teaching/Learning Aid Equipment					-
	23010125	Purchase of Library Books & Equipment					-
	23010126		8,000,000.00	7,338,597.70	661,402.30	1,352,500.00	
	23010127		9,905,000.00	8,016,111.44	1,888,888.56	1,477,300.00	
	23010128	Purchase of Security Equipment					-
	23010129	Purchase of Industrial Equipment					-
	23010130	Purchase of Recreational Facilities					-
	23010131	Purchase of Air Navigational Equipment					-
	23010132	Purchase of Defense Equipment					-
	23010133	Purchase of Surveying Equipment					-
	23010134	Purchase of Diving Equipment					-
	23010135	Kitting of Armed Forces Personnel					-
	23010136	Baam Salatuting and Ceremonials					-
	23010137	Purchase of Ship Spare/maintenance					-
	23010138	Purchase of Aero Spares/Maintenance					-
	23010139	4,205,000.00	29,434,226.60	733,859.77	28,700,366.83	135,200.00	
		PURCHASE OF FIXED ASSETS - TOTAL					21,828,000.00 #
		67,979,226.60 #	31,206,080.17	36,773,146.43	5,751,000.00	5,751,000.00	
20B	230201	CONSTRUCTION/PROVISION OF FIXED ASSETS - GENERAL					-
	23020101	Construction/Provision of Office Buildings					-
	23020102	Construction/Provision of Residential Buildings					-
	23020103	Construction/Provision of Electricity					-
	23020104	Construction/Provision of Housing					-
	23020105	Construction/Provision of Water Facilities					-
	23020106	Construction/Provision of Hospital/Health Centers					-
	23020107	Construction/Provision of Public Schools					-
	23020110	Construction/Provision of Fire Fighting Stations					-
	23020111	Construction/Provision of Libraries					-
	23020112	Construction/Provision of Sporting Facilities					-
	23020113	Construction/Provision of Agricultural Facilities					-
	23020114	Construction/Provision of Roads					-
	23020115	Construction/Provision of Rail- ways					-
	23020116	Construction/Provision of Water -Ways					-
	23020117	Construction/Provision of Airport/Aerodromes					-
	23020118	Construction/Provision of Infrastructure					-
	23020119	Construction/Provision of Recreational Facilities					-
	23020122	Construction of Boundary Pillars/Right Ways					-
	23020123	Construction of Traffic Lights/Street Lights					-
	23020124	Construction of Markets/Parks					-
	23020125	Construction of Power generating Plants					-
	23020126	Construction/Provision of Cemeteries					-
	23020127	Construction/Provision of ICT Infrastructures					-
		CONSTRUCTION/PROVISION OF FIXED ASSETS - TOTAL					- #
		- #	- #	-	-	-	

NOTES TO THE FINANCIAL STATEMENT CONT'D

20C	230301	REHABILITATION/REPAIRS OF FIXED ASSETS - GENERAL	-	-	-	-	-
	23030101	Rehabilitation/Repairs - Residential Building	-	-	-	-	-
	23030102	Rehabilitation/Repairs - Electricity	-	-	-	-	-
	23030103	Rehabilitation/Repairs - Housing	-	-	-	-	-
	23030104	Rehabilitation/Repairs - Water Facilities	-	-	-	-	-
	23030105	Rehabilitation/Repairs - Hospital/Health Centers	-	-	-	-	-
	23030106	Rehabilitation/Repairs - Public Schools	-	-	-	-	-
	23030109	Rehabilitation/Repairs - Fire Fighting Stations	-	-	-	-	-
	23030110	Rehabilitation/Repairs - Libraries	-	-	-	-	-
	23030111	Rehabilitation/Repairs - Sporting Facilities	-	-	-	-	-
	23030112	Rehabilitation/Repairs - Agricultural Facilities	-	-	-	-	-
	23030113	Rehabilitation/Repairs - Roads	-	-	-	-	-
	23030114	Rehabilitation/Repairs - Rail Ways	-	-	-	-	-
	23030115	Rehabilitation/Repairs - Water Ways	-	-	-	-	-
	23030116	Rehabilitation/Repairs - Air Port/Aerodromes	-	-	-	-	-
	23030118	Rehabilitation/Repairs - Recreational Facilities	-	-	-	-	-
	23030119	Rehabilitation/Repairs - Air Navigational Equipment	-	-	-	-	-
	23030121	Rehabilitation/Repairs - Office Buildings	-	-	-	-	-
	23030122	Rehabilitation/Repairs - Boundaries	-	-	-	-	-
	23030123	Rehabilitation/Repairs - Traffic/Street Lights	-	-	-	-	-
	23030124	Rehabilitation/Repairs - Markets/parks	-	-	-	-	-
	23030125	Rehabilitation/Repairs - Power Generating Plants	-	-	-	-	-
	23030126	Rehabilitation/Repairs of Cemeteries	-	-	-	-	-
	23030127	Rehabilitation/Repairs -ICT Infrastructures	-	-	-	-	-
		REHABILITATION/REPAIRS OF FIXED ASSETS - TOTAL	- #	- #	-	-	-
			-	-	-	-	-
20D	230401	PRESERVATION OF THE ENVIRONMENT - GNENRAL	-	-	-	-	-
	23040101	Tree Planting	-	-	-	-	-
	23040102	Erosion & Flood Control	-	-	-	-	-
	23040103	Wild life Conservation	-	-	-	-	-
	23040104	Industrial Pollution Preservation & Control	-	-	-	-	-
	23040105	Water Pollution Prevention & Control	-	-	-	-	-
		PRESERVATION OF THE ENVIRONMENT - TOTAL	- #	- #	-	-	-
			-	-	-	-	-
20E	230501	ACQUISITION OF NON TANGIBLE ASSETS	-	-	-	-	-
	23050101	Research and Development	-	4,790,580.00	3,889,508.12	901,071.88	716,800.00
	23050102	Computer Software Acquisition	-	-	-	-	-
	23050103	Monitoring and Evaluation	-	-	-	-	-
	23050104	Anniversaries/Celebration	-	-	-	-	-
	23050107	Margin For Increase In Costs	-	-	-	-	-
	23050128	Repayment of Capital Loan	-	-	-	-	-
		ACQUISITION OF NON TANGIBLE ASSETS - TOTAL	- #	4,790,580.00 #	3,889,508.12	901,071.88	716,800.00
			-	-	-	-	-
		CAPITAL EXPENDITURE TOTAL	21,828,000.00 #	72,769,806.60 #	35,095,588.29	37,674,218.31	6,467,800.00

NOTES TO THE FINANCIAL STATEMENT CONT'D

		2018	2017
21	CASH AND BANK BALANCES	₦	₦
	Cash Account	-	-
	UBA Bank Account	56.78	5,059,509.47
		<u>56.78</u>	<u>5,059,509.47</u>
29	PUBLIC FUNDS		
	Consolidated Revenue Fund - Surplus/(Deficit)	-	-
	Capital Development Fund - Surplus/(Deficit)	56.78	5,059,509.47
		<u>56.78</u>	<u>5,059,509.47</u>