

**DELTA STATE GOVERNMENT
STATEMENTS OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31ST DECEMBER, 2020**

Audited Accounts

Previous Year Actual 2019		Notes	Actual 2020	Revised Budget 2020	Supplementary Budget 2020	Initial/ Original Budget 2020	VARIANCE
N			N	N B(C+D)	N C	N D	N
	REVENUE						
219,523,246,231.93	Government Share of FAAC (Statutory Revenue)	1	187,459,276,699.67	176,798,656,470.50		248,405,143,117.50	(10,660,620,229.17)
14,767,378,587.54	Government Share of VAT	2	17,071,036,206.18	14,913,079,084.00		22,958,761,951.00	(2,157,957,122.18)
56,784,746,559.97	Tax Revenue	3	53,110,660,729.35	54,592,789,730.50		64,368,010,439.00	1,482,129,001.15
2,427,876,450.64	Non-Tax Revenue	4	2,745,702,346.69	1,483,023,660.50		4,058,829,820.68	(1,262,678,686.19)
775,619,694.91	Investment Income	5	85,538,687.05	85,539,742.71		9,475,790.58	1,055.66
770,724.98	Interest Earned	6	14,598,887.98	14,599,900.00		-	1,012.02
-	Aid & Grants	7	9,460,276,764.00	6,952,059,310.50		-	(2,508,217,453.50)
	Debt Forgiveness	8		-		-	-
57,688,344,718.47	Other Revenues	9	1,000,970,391.75	1,001,457,127.28		2,576,560,540.23	486,735.53
	Transfer from other Government Entities	10				-	-
351,967,982,968.44	Total Revenue (a)		270,948,060,712.67	255,841,205,025.99		342,376,781,659.00	
	EXPENDITURE						
78,172,030,821.88	Salaries & Wages	11	87,339,998,905.79	87,340,020,258.02		84,426,636,687.00	21,352.23
11,308,759,301.55	Social Benefits	12.a	10,053,937,659.72	10,054,100,000.00		5,008,000,000.00	162,340.28
2,598,329,662.96	Social Contributions	12.b	9,118,270,118.85	9,118,280,000.00		7,800,000,000.00	9,881.15
103,362,489,755.30	Overhead Cost	13	54,445,493,291.45	55,598,813,524.60		53,226,151,369.43	1,153,320,233.15
12,087,757,591.60	Grants & Contributions	14	8,074,115,996.53	8,110,200,000.00		7,126,000,000.00	36,084,003.47
	Subsidies	15		-		-	-
80,038,733,190.35	Depreciation Charges/Provisions	16	72,367,705,872.30	-		-	-
-	Impairment Charges/(Provisions)	17	-	-		-	-
12,897,473,079.02	Amortization Charges/(Provisions)	18	13,348,750,055.75	-		-	-
12,115,284,321.36	Public Debt Charges	20	11,404,201,190.33	11,404,401,190.33		7,600,000,000.00	200,000.00
31,714,247,735.28	Transfer to other Government Entities	21	24,300,060,007.03	24,300,060,007.03		34,000,000,000.00	-
344,295,105,459.30	Total Expenditure (b)		290,452,533,097.75	205,925,874,979.98	-	199,186,788,056.43	
7,672,877,509.14	Surplus/(Deficit) from Operating Activities for the Period c=(a-b)		19,504,472,385.08	-	-	-	-
-	Gain/ Loss on Disposal of Asset	22	-	-	-	-	-
	Gain/(Loss) on Foreign Exchange Transactions	43	5,307,558,370.82	-	-	-	-
	Share of Surplus/(Deficit) in Associates & Joint Ventures	24		-	-	-	-
	Total Non-Operating Revenue/(Expenses) (d)			-	-	-	-
	Surplus/(Deficit) from Ordinary Activities e=(c+d)			-	-	-	-
	Minority Interest Share of Surplus/ (Deficit) (f)	25		-	-	-	-
7,672,877,509.14	Net Surplus/ (Deficit) for the Period g=(e-f)		24,812,030,755.90	-	-	-	-

The accompanying notes forms an integral part of the General Purpose Financial Statement (GPFS)