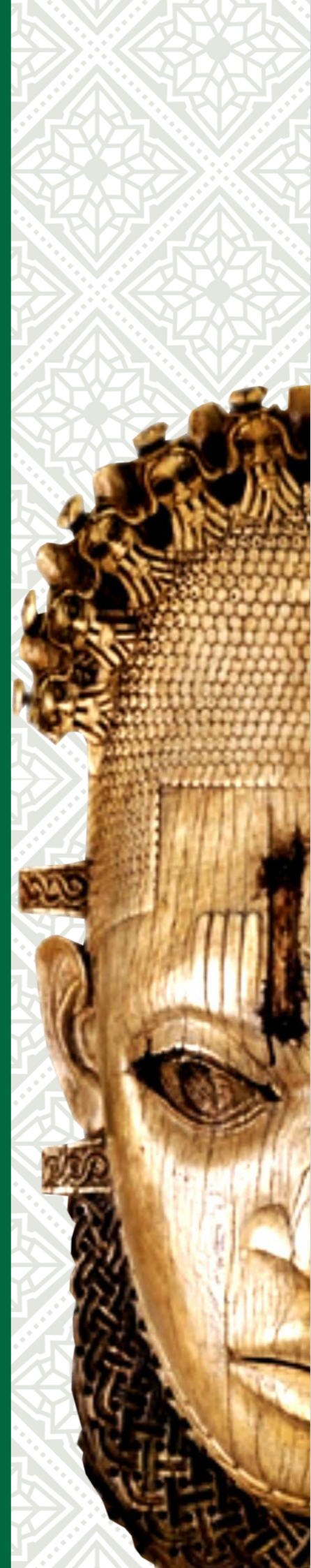




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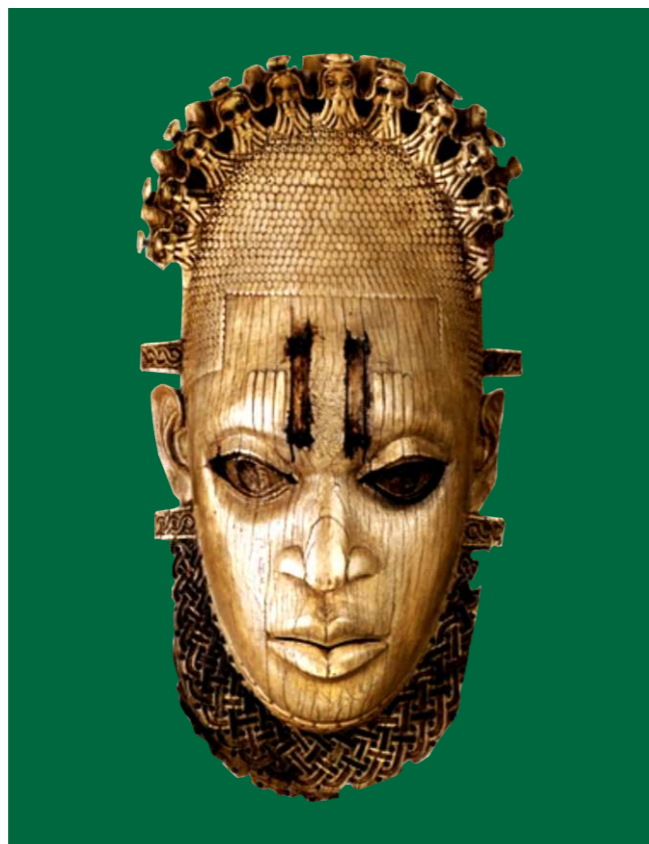


TREASURY HOUSE

EDO STATE
AUDITED GENERAL PURPOSE
FINANCIAL
STATEMENTS
2020



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HIS EXCELLENCY
MR. GODWIN NOGHEGHASE OBASEKI
GOVERNOR OF EDO STATE



**HIS EXCELLENCY
RT. HON. PHILIP SHAIBU**
DEPUTY GOVERNOR OF EDO STATE





OSARODION OGIE, ESQ.
SECRETARY TO THE STATE GOVERNMENT
EDO STATE



ANTHONY OSAS OKUNGBOWA, ESQ.
HEAD OF SERVICE
EDO STATE





MR. JOSEPH EBOIGBE

HON. COMMISSIONER
MINISTRY OF FINANCE
EDO STATE



MR. JULIUS O. ANELU (FCA, FCTI)
ACCOUNTANT-GENERAL
EDO STATE



A Section Of The Newly Refurbished Civil Service Secretariat



Judges Quarter



Agric Reform



Ossiomo Power Plant





John Oyegun Civil Service Training Centre



Edo State Infectious Disease Isolation Centre



The New High Court Complex



RESPONSIBILITY FOR THE FINANCIAL STATEMENTS



EDO STATE GOVERNMENT OF NIGERIA

RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Financial Statements for the year ended **31st December, 2020** at pages 1-9 and the accompanying notes contained in this booklet have been prepared in accordance with the International Public Sector Accounting Standards (**IPSAS-Accrual Basis**). Responsibility for the integrity and objectivity of the Financial Statements rests entirely with the State Government.

To fulfil accounting and reporting responsibilities, the Accountant-General is responsible for establishing and maintaining an adequate system of internal control designed to provide reasonable assurance that the transactions recorded reflect the use of all public financial resources by the Government

In my opinion, these financial statements reflect the financial position of Edo State Government as at **31st December, 2020** and its operations for the year ended on that date.

JULIUS O. ANELU (FCA, FCTI)
ACCOUNTANT-GENERAL
EDO STATE
15TH APRIL, 2021



AUDIT CERTIFICATE

AUDIT CERTIFICATE

I have examined the Statements of Financial Position, Financial Performance, Cash Flow and Changes in Net Assets/Equity together with the supporting documents of Edo State Government as at **31st December, 2020** in accordance with section 125 sub-section 2 of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and section 27 of Edo State Audit Law 2019.

The audit was conducted in accordance with International Standards on Auditing and INTOSAI Auditing Standards.

I have obtained information and explanations that to the best of my knowledge was relevant and necessary for the purpose of the Audit. This Audit has provided me with reasonable evidences and assurances which formed the basis for my independent opinion. In my opinion, the statement of Financial Position, all other Statements and the Supporting Accounts give a true and fair view of the state of affairs of Edo State Government as at **31st December, 2020**.

SPECIAL OPINION:

The state is eligible to receive grant financing from Federal Government subject to performance against predetermined criteria in the World Bank assisted states Fiscal Transparency, Accountability and Sustainability program for Results (SFTAS Program). The Expenditure framework (and receipts) are detailed in supplementary (SPL) note 19 in the attached general purpose financial statements of Edo State Government. In my opinion, SPL NOTE 19 represents fairly, in all material respects, the expenditures incurred (and funds received) against the SFTAS Program by the State for the year ended 31st December, 2020, [2019 and 2018], as required in accordance with IPSAS as described in SPL Note 19.

**B.E. AIGBE (FCA, CPFA, FCTI, FNIM, FIMC)
(FRC/2014/ICAN/00000010351)
AUDITOR-GENERAL
EDO STATE.**

OFFICE OF THE AUDITOR-GENERAL
P.M.B. 1032.
BENIN CITY.
21ST MAY, 2021

**LIST OF ABBREVIATIONS/ACRONYMS**

| S/N | ABBREVIATIONS/TERMS | DESCRIPTION |
|------------|----------------------------|--|
| 1 | COA | Chart of Accounts |
| 2 | CP | Contributory Pension |
| 3 | CRFC | Consolidated Revenue Fund Charges |
| 4 | EDSG | Edo State Government |
| 5 | FAAC | Federation Accounts Allocation Committee |
| 6 | FGN | Federal Government of Nigeria |
| 7 | NCOA | National Chart of Accounts |
| 8 | FRCON | Financial Reporting Council of Nigeria |
| 9 | GBE | Government Business Enterprises |
| 10 | GAAP | Generally Accepted Accounting Principles |
| 11 | GPFS | General Purpose Financial Statements |
| 12 | INTOSAI | International Organization of Supreme Audit Institutions |
| 13 | IPSAS | International Public Sector Accounting Standards |
| 14 | LGCs | Local Government Councils |
| 15 | MDA | Ministries, Departments & Agencies |
| 16 | MWCC&E | Ministry of Wealth Creation, Cooperative & Employment |
| 17 | PPE | Property Plant and Equipment |
| 18 | SRA | Statutory Revenue Allocation |
| 19 | TCO | Treasury Cash Office |
| 20 | VAT | Value Added Tax |



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS)

Edo State Government of Nigeria General Purpose Financial Statements (GPFS) Statement of Accounting Policies (IPSAS Accrual Basis)

Introduction

In line with the adoption of the International Public Sector Accounting Standards (IPSAS) in Nigeria, a Standardized National Chart of Account (NCOA) alongside a set of General Purpose Financial Statements (GPFS) have been designed and introduced for adoption in Edo State. The State commenced the adoption of IPSAS in January 2014.

The standardized COA and the GPFS have become necessary to ensure uniformity in public sector accounting reporting in Nigeria which is a fundamental prerequisite towards adopting IPSAS.

In order to ensure an effective and efficient utilization of the COA and GPFS, Accounting Policies have been developed by the state government as a set of guidelines to direct the Processes and Procedures relating to financial reporting in the state government financial statements.

The Accounting Policy shall be subject to periodic review and update as shall be deemed necessary by the relevant bodies.

1. Basis of Preparation and Legal Provisions

The State Government General Purpose Financial Statements are prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) and other applicable standards as defined by Public Financial Management/Fiscal Responsibility (PFM/FR) Law as required by the Financial Reporting Council of Nigeria. In addition, the GPFS are compliant with the provisions of the Finance (Control and Management) Act 1958 now CAP.144LFN, 1990, the Financial Instructions (2017) and other relevant legal requirements.

2. Fundamental Accounting Concepts:

The following fundamental accounting concepts has been taken as the basis of preparation of Edo State General Purpose Financial Statements:

- i. Accrual accounting concept
- ii. Going concern concept
- iii. Consistency concept
- iv. Understandability concept
- v. Materiality concept
- vi. Relevance Concept
- vii. Prudence Concept
- viii. Completeness etc



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

3. Accounting Period

The accounting year of the State Government Financial Statements (fiscal year) is from 1st January to 31st December. Each accounting year is divided into 12 calendar months and are set up as such in the accounting system

4. Reporting Currency

The General purpose Financial Statement (GPFS) are prepared in Nigerian Naira.

5. Principal Statements in the GPFS

The **GPFS** is comprised of the following statements:

- a. Statement 1 - Statement of Financial Performance
- b. Statement 2 - Statement of Financial Position
- c. Statement 3 - Statement of Cash Flow
- d. Statement 4 - Statement of Net Assets/Equity
- e. The Notes to the GPFS

6. MDA for Consolidation

The Consolidation of the GPFS are based on the financial transactions of all Ministries, Departments and Agencies (MDAs) of the state

Government except Government Business Enterprises (GBEs)

7. Notes to the General Purpose Financial Statements

The notes to the GPFS have been presented in a systematic manner. The items in the statements are cross referenced to any related information in the notes.

The notes followed the prescribed format provided in the standardized General Purpose Financial Statement.

8. Comparative Information

The General Purpose Financial Statements (GPFS) has been designed to disclose all numerical information relating to previous period (at least one year).

9. Budget Figures

These are figures from the approved Annual Budget and Supplementary/Revised Budget as approved in accordance with the Appropriation Law of Edo State Government for the current year.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

10. Revenues

These are inflows within the financial Year. They comprise receipts from

Statutory Allocation (FAAC) and Internal Revenue.
External Assistance (Bilateral and Multilateral Agencies), Other Aids and Grants and other borrowings, Capital receipts,
Receipt from trading activities and other incomes.

These items have been disclosed at the face of the Statement of Financial Performance for the year in accordance with the standardized Notes to GPFS.

11. Aids and Grants Received

Aids and Grants are funds received from donor agencies, FGN and others. They are recognized in the Statement of Financial Performance when received

12. Subsidies, Donations and Endowments

Subsidies, Donations and Endowments to Edo State Government are recognized as income when money is received, or entitlement to receive money is established; except where fulfillment of any restrictions attached to these monies is not probable.

13. Transfers from Other Government Entities

Revenues from non- exchange transactions with other government entities are measured at fair value and recognized on receipt of the assets (cash, goods, services and property) if its free from conditions and it is probable that the economic benefits or service potential related to the asset will flow to the entity and measurable.

14. Expenses

All expenses are reported on an accrual basis, i.e. all expenses are recognized in the period they are incurred or when the related services are enjoyed, irrespective of when the payment is made. These are recurrent and capital cash outflows made during the financial year and are reported in the statement of financial performance and position. Expenditures of capital nature (PPE) are treated as Fixed Assets in the Statement of Financial Position in the year. At the end of the financial year, a schedule of Fixed Assets has been provided as part of the Notes to GPFS.

15. Employee Entitlements:

Under the defined contribution scheme, Edo state government makes pension contributions on behalf of employees in line with Pension Act 2014. The contributions are treated as payments to a defined contribution pension scheme.

A defined contributory pension scheme is a pension scheme under which fixed contributions are paid into a separate pension entity fund managed by Pension Fund Administrators (PFAs)

The contributions are recognized as employee benefit expense when they are due and prepared contributions are recognized as an asset to the extent that a cash refund or a reduction in the future payments is available.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

16. Interest on Loans

Actual Interest on loans and other bank commissions charged on Bank Accounts during the year have been treated as payments and disclosed under interest payment in Statement of Financial Performance.

17. Foreign Currency Transactions

Foreign currency transactions throughout the year have been converted into Nigeria Naira at the ruling (Central Bank of Nigeria -CBN) rate of exchange at the dates of the transactions. Foreign currency balances, as at the year-end are translated at the exchange rates prevailing on that date. At the end of the financial year, additional amounts arising out of Foreign Exchange gain/losses were recognized in the statement of Financial Performance either as Revenue or Expenditures respectively.

18. Minority Interest

This represents share of surplus/deficit due to outsiders/3rd parties during the year under review. There is currently no such interest in Edo State.

19. Statement of Cashflow

This statement is prepared using the direct method in accordance with the format provided in the GPFS.

20. Cash and Cash Equivalent

Cash and cash equivalent is the cash balances on hand at the treasury, held by the MDAs and other bank of the treasury for the period under review. These various balances have been disclosed in their respective Bank Accounts.

21. Accounts Receivables:

Accounts receivables are shown at estimated realizable value after providing for bad and doubtful debts.

22. Prepayments:

Prepaid expenses are amounts paid in advance for works, goods or services and are reported as prepayments in the Statement of Financial Position.

23. Inventories:

Inventories are valued at the lower of cost and net realizable value and are reported under current Assets in the Statement of Financial Position.

24. Loans Granted

Payments to other Governments and Agencies in form of Loans during the year have been shown separately in the Statement of Financial Position. Amount disclosed are the net amount paid during the year.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

25. Investments

Cash Payments made for investment purpose such as purchase of Government Stock, Treasury Bills and Certificates of Deposit are capital costs and are disclosed as purchase of financial instruments. They are separately disclosed in the GPFS Statement of Financial Position as investment balances.

26. Property, Plants & Equipments (PPE)

All property, Plants & Equipments (PPE) are stated at historical cost, less accumulated depreciation and any impairment losses. Historical cost includes expenditures that are directly attributable to the acquisition of the items.

The cost of an item of PPE shall comprise: its purchase price, including import and non-recurring cost and any directly attributable costs of bringing the assets to its location and working condition for its intended use. Any trade discount and rebates are deducted in arriving at the purchase price.

The following Depreciation rates shall be applicable to all PPE acquired within the financial year.

| | | | |
|--------|---------------------------------|---|-----------------------------|
| (I) | Leasehold | = | Over the term of the Lease. |
| (ii) | Building | = | 2% |
| (iii) | Plants & Equipments | = | 10% |
| (iv) | Motor Vehicles | = | 20% |
| (v) | Office Equipments | = | 25% |
| (vi) | Inf. technology Equipments | = | 33.33% |
| (vii) | Furniture & Fittings | = | 20% |
| (viii) | Roads Infrastructures | = | 4% |
| (ix) | Intangible Assets | = | 10% |
| (x) | Environment, Sewage & Dump site | = | 5% |
| (xi) | Forest Reserves | = | 0% |
| (xii) | Construction Work in Progress | = | 0% |

27. Investment PPE:

These are cash- generating PPE owned by Edo state Government. The cost, capitalization, depreciation and impairment of investment PPE are same with PPE, but are reported separately in the GPFS.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

28. Intangible Assets

These shall consist of assets that are not physically tangible which have been acquired and held for use from which benefits are derivable beyond a financial year

The cost of an item of intangible asset shall comprise: its purchase price, including non-recurring costs and any directly attributable costs of bringing the assets to its state of intended use. Any trade discounts and rebates shall be deducted in arriving at the purchase price.

Classes of intangible Assets include the following:

- i. Computer Software
- ii. Research and development

Intangible Assets are tested for impairment and amortized on an annual basis as shown in number 26 above.

29. Deposit

Deposits are amounts received in advance in respect of goods or services provided.

30. Loans and Debts

Receipts from loans are funds received from Internal/External sources to be paid back at an agreed period of time. External loans are categorized either as Bilateral or Multilateral. Loans received are disclosed separately under Statement of Financial Position for the year which could either be short or long-term loans. Short-term loans are those repayable within one calendar year, while long-term loans are debts which fall due beyond one calendar year.

31. Unremitted Deductions:

These are monies owed to third parties such as tax authorities, schemes, and associations and other government agencies. These include: tax deductions and other deductions at source.

These amounts are stated in the GPFS at their repayment value which are treated as current Liabilities in the Statement of Financial Position.

32. Accrued Expenses:

These are monies payable to third parties in respect of goods and services received. An accrued expense for which payment is due in the next 12 months is classified as current Liabilities. Where the payments are due beyond the next 12 months, it is accounted for as Non-current Liabilities.

33. Current Portion of Borrowings:

This is the portion of the long-term loan/borrowings that is due for repayment within the next 12 months. This portion of the borrowings is classified under Current Liabilities in the Statement of Financial Position.

34. Public Funds:

These are balances of Government funds at the end of the financial year. They are classified under the Non-current Liabilities in the Statement of Financial Position.



GENERAL PURPOSE FINANCIAL STATEMENTS (GPFS) STATEMENT OF ACCOUNTING POLICIES (IPSAS ACCRUAL BASIS) *contd.*

35. Reserves

Reserves are classified under Equity in the Statement of Financial Position and include: Statement of Financial Performance surpluses/(deficit) and Revaluation Reserve for the year.

36. Contingent Liability:

A contingent liability is a possible obligation arising from past events whose existence will be confirmed only by uncertain future event(s) or present obligation arising from past events that are not recognized because either an outflow of economic benefit is not probable or the amount of the obligation cannot be reliably measured. This can only be disclosed in the notes to the GPFS.

37. Leases

Cash payment for Finance leases, which effectively transfer to the Government substantially all the risk and benefits incidental to ownership of the leased item, are treated as capital payments which are disclosed in the Statement of Financial Position.

38. Financial Instruments:

These form part of the Government's everyday operations which includes Bank Accounts, short term deposits, trade and Account Receivable, trade and account payable and term borrowings, all of which are recognized in the statement of Financial Position while revenue and expenses in relation to all financial instruments are recognized in the statement of Financial Performance.

39. Transfers to Other Government Entities

Transfers to other government entities are non- exchange items and are recognized as expense in the statement of Financial Performance.

40. Government Business Activities

Cash Revenues from trading activities are received net (after deducting direct expenses). The total revenues from all trading activities are disclosed in the Statement of Financial Performance. Where gross revenue is received, corresponding payments are charged under a corresponding payment item in the Statement of Financial Performance.

41. Advances

The State Government's policy specifically states that all advances shall be retired before the end of the financial year. However when circumstances occur (including an emergency) where either an advance is given out close to the financial year end or an advance already given could not be retired in the financial year such an advance (or balance outstanding) is reported in the Financial Position.

Julius O. Anelu (FCA)

Accountant-General,
Edo State.

15th April 2021



FIVE YEAR FINANCIAL HIGHLIGHTS YEAR 2016 - 2020

| DESCRIPTION | | 2020 | 2019 | 2018 | 2017 | 2016 |
|-------------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| | | N | N | N | N | N |
| A | RECEIPTS | | | | | |
| | Statutory Allocation (FAAC+Others) | 31,147,734,735.07 | 38,710,960,471.89 | 40,247,998,399.33 | 39,325,828,587.47 | 29,274,824,643.70 |
| | Internally Generated Revenue | 28,017,309,192.62 | 35,227,994,863.09 | 29,621,485,725.70 | 27,194,034,181.21 | 23,043,227,043.16 |
| | Value Added Tax | 15,334,520,346.57 | 12,812,269,427.35 | 12,021,432,249.21 | 10,593,815,391.12 | 8,861,221,252.08 |
| | Grants & Reimbursement | 11,957,671,471.31 | 10,306,222,539.31 | 9,958,045,804.63 | 1,218,942,091.52 | 456,750,000.00 |
| | Loans and Borrowings | 20,000,000.00 | 11,607,455,197.27 | 11,386,123,587.24 | 10,031,245,800.41 | 25,634,002,647.88 |
| | Internal Loans FSP + Others | | | 8,480,000,000.00 | 11,677,446,875.00 | 8,614,000,000.00 |
| | Paris Club Over deduction (State) | | | 8,521,793,509.04 | 7,547,047,284.06 | 7,018,753,974.18 |
| | Other Incomes | | | | 11,618,951,216.41 | 48,466,616.39 |
| | Non Oil & Others | 22,014,514,911.81 | 29,730,548,853.34 | 24,403,064,421.01 | - | - |
| | Total Receipt | 108,491,750,657.38 | 138,395,451,352.25 | 144,639,943,696.16 | 119,207,311,427.20 | 102,951,246,177.39 |
| B | EXPENDITURE | | | | | |
| | Personnel Costs | 27,105,898,513.55 | 25,316,726,571.07 | 25,058,338,448.46 | 30,519,450,798.91 | 25,496,941,056.74 |
| | Overhead Cost | 20,086,196,015.68 | 29,041,923,387.93 | 25,171,258,760.56 | 16,177,665,721.12 | 18,374,485,089.60 |
| | Consolidated Revenue Fund Charges | 11,430,008,328.58 | 15,471,092,756.20 | 9,577,483,072.65 | 27,110,727,358.63 | 6,286,334,210.00 |
| | Paris Club Paid to the LGCs | | - | 3,090,248,071.48 | - | - |
| | Loan Repayments Interest | 5,979,949,089.23 | 5,386,094,015.26 | 1,576,848,547.01 | - | - |
| | Loan Repayments Principal | 3,565,121,985.24 | 5,378,408,660.74 | 5,727,477,994.54 | 12,487,734,501.87 | 13,542,780,667.38 |
| | Capital Expenditure Net of Depreciation | 28,878,714,498.42 | 50,593,370,740.57 | 58,770,269,135.46 | 38,416,884,704.29 | 39,437,752,446.91 |
| | Other Expenditure | 2,936,000.00 | - | 1,285,541,902.12 | - | - |
| | Depreciation & Amortisation | 14,656,203,466.28 | 12,884,798,176.94 | 15,744,893,918.49 | - | - |
| | Total Expenditure | 111,705,027,896.98 | 144,072,414,308.71 | 146,002,359,850.77 | 124,712,463,084.82 | 103,138,293,470.63 |
| C | CASH BALANCE | (3,213,277,239.60) | (5,676,962,956.46) | (1,362,416,154.61) | (5,505,151,657.62) | (187,047,293.24) |
| | Other Operating Activities | 6,027,283,448.79 | 8,334,446,981.11 | - | - | 4,310,741,487.86 |
| | | - | - | - | - | - |
| | Net Cash Balance | 2,814,006,209.19 | 2,657,484,024.65 | (1,362,416,154.61) | (5,505,151,657.62) | 4,123,694,194.62 |
| | Opening Balance | 6,264,558,085.57 | 3,607,074,060.92 | 4,969,490,215.53 | 10,474,641,873.15 | 6,350,947,678.53 |
| | Closing Balance | 9,078,564,294.76 | 6,264,558,085.57 | 3,607,074,060.92 | 4,969,490,215.53 | 10,474,641,873.15 |

Note:

i) Cash and Cash Equivalent at the end of the Fiscal Year Include Other Bank of the Treasury of N18,580,652.35.



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2020

| PREVIOUS YEAR ACTUAL 2019 | | NOTES | ACTUAL DEC. 2020 | FINAL BUDGET DEC. 2020 | SUPPLEMENTARY BUDGET DEC. 2020 | INITIAL BUDGET DEC. 2020 | VARIANCE ON FINAL ANNUAL BUDGET |
|------------------------------|--|-------|---------------------------|---------------------------|-----------------------------------|-----------------------------|------------------------------------|
| N | REVENUE | | N | N | N | N | N |
| 81,253,778,752.53 | Government Share of FAAC (Statutory Revenue) | 1 | 68,496,769,993.45 | 60,445,752,258.00 | (22,664,444,215.96) | 83,110,196,473.96 | 8,051,017,735.45 |
| 21,621,118,919.22 | Tax Revenue | 2 | 17,663,827,776.62 | 18,600,754,512.12 | (11,700,995,487.88) | 30,301,750,000.00 | (936,926,735.50) |
| 12,016,302,562.21 | Non-Tax Revenue | 3 | 7,807,267,155.02 | 5,701,300,847.00 | (1,902,397,000.00) | 7,603,697,847.00 | 2,105,966,308.02 |
| 1,539,964,026.38 | Investment Income | 4 | 2,533,900,885.58 | 2,920,237,004.88 | 579,569,275.12 | 2,340,667,729.76 | (386,336,119.30) |
| 9,557,225.64 | Interest Earned | 5 | 7,242,344.75 | - | - | - | 7,242,344.75 |
| 10,306,222,539.31 | Aids & Grants | 6 | 11,957,671,471.31 | 17,600,000,000.00 | (950,000,000.00) | 18,550,000,000.00 | (5,642,328,528.69) |
| - | Other Capital Receipts | 7 | - | - | - | - | - |
| - | Debt Forgiveness | 8 | - | - | - | - | - |
| 41,052,129.64 | Other Revenue | 9 | 5,071,030.65 | 54,200,000.00 | (41,300,000.00) | 95,500,000.00 | (49,128,969.35) |
| 126,787,996,178.93 | TOTAL OPERATING REVENUE | | 108,471,750,657.38 | 105,322,244,622.00 | (36,679,567,428.72) | 142,001,812,050.72 | 3,149,506,035.38 |
| | EXPENDITURE | | | | | | |
| 25,316,726,571.07 | Salaries & Wages | 10 | 27,105,898,513.55 | 29,407,740,000.00 | (5,121,760,000.00) | 34,529,500,000.00 | 2,301,841,486.45 |
| 985,982,081.86 | Allowances & Social Contribution | 11 | 1,376,842,689.17 | 1,700,000,000.00 | - | 1,700,000,000.00 | 323,157,310.83 |
| 14,485,110,674.34 | Social Benefits | 12 | 10,053,165,639.41 | 10,700,000,000.00 | - | 10,700,000,000.00 | 646,834,360.59 |
| 29,041,923,387.93 | Overhead Cost | 13 | 20,086,196,015.68 | 17,654,789,300.00 | (8,655,000,000.00) | 26,309,789,300.00 | (2,431,406,715.68) |
| - | Grants & Contributions | 14 | - | - | - | - | - |
| - | Subsidies | 15 | - | - | - | - | - |
| 11,813,753,393.82 | Depreciation Charges | 16 | 13,425,393,312.80 | - | - | - | (13,457,655,812.80) |
| - | Impairment Charges | 17 | - | - | - | - | - |
| 1,071,044,783.12 | Amortization Charges | 18 | 1,230,810,153.48 | - | - | - | (1,230,810,153.48) |
| - | Bad Debts Charges | 19 | - | - | - | - | - |
| 82,714,540,892.14 | TOTAL OPERATING EXPENSES | | 73,278,306,324.09 | 59,462,529,300.00 | (13,776,760,000.00) | 73,239,289,300.00 | (13,848,039,524.09) |



CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (INCOME & EXPENDITURE) FOR THE YEAR ENDED 31ST DEC. 2020 *contd.*

| | | | | | | | |
|--------------------------|--|----|--------------------------|--------------------------|----------------------------|--------------------------|--------------------------|
| <u>44,073,455,286.79</u> | <i>Surplus for the year before Foreign Exchange Losses and Public Debt charges</i> | | <u>35,193,444,333.29</u> | <u>45,859,715,322.00</u> | <u>(22,902,807,428.72)</u> | <u>68,762,522,750.72</u> | <u>16,997,545,559.47</u> |
| 5,386,094,015.26 | Servicing of Loans & Other Charges | 20 | 5,979,949,089.23 | 10,200,000,000.00 | | 10,200,000,000.00 | 4,220,050,910.77 |
| - | Exchange Rate Loss | 22 | 23,060,948,316.80 | - | - | - | - |
| <u>5,386,094,015.26</u> | <i>Total non-operating revenue (expenses)</i> | | <u>29,040,897,406.03</u> | <u>10,200,000,000.00</u> | <u>-</u> | <u>10,200,000,000.00</u> | <u>4,220,050,910.77</u> |
| | | | | | | | |
| <u>38,687,361,271.53</u> | <i>Surplus/(deficit) from Ordinary Activities</i> | | <u>6,152,546,927.26</u> | <u>35,659,715,322.00</u> | <u>(22,902,807,428.72)</u> | <u>58,562,522,750.72</u> | <u>12,777,494,648.70</u> |
| - | Minority Interest Share of surplus/ (deficit) | | - | - | - | - | - |
| | | | | | | | |
| <u>38,687,361,247.53</u> | <i>Total Net Operating Revenue/(Expenses)</i> | | <u>6,152,546,927.26</u> | <u>35,659,715,322.00</u> | <u>(22,902,807,428.72)</u> | <u>58,562,522,750.72</u> | <u>12,777,494,648.70</u> |



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31ST DECEMBER 2020

| | REF. | NOTE | 2020 | | 2019 | |
|---|----------|------|--------------------|---------------------------|--------------------|---------------------------|
| | | | N | N | N | N |
| ASSETS | | | | | | |
| Current Assets: | | | | | | |
| Cash and cash equivalents | 3101 - 4 | 24 | 9,078,564,294.76 | | 6,264,558,085.57 | |
| Inventories | 3105 | 25 | - | | - | |
| Receivables | 3106 - 7 | 26 | 15,158,889,575.16 | | 5,997,611,169.97 | |
| Prepayments | 3108 | 27 | 3,419,258,499.95 | | 1,277,758,499.95 | |
| Total: Current Assets (a) | | | | 27,656,712,369.87 | | 13,539,927,755.49 |
| NON-CURRENT ASSETS: | | | | | | |
| Loans Granted | 3110 | 28 | - | | - | |
| Investments | 3109 | 29 | 1,426,097,695.94 | | 1,423,161,695.94 | |
| Fixed Assets - Property, Plant & Equipment | 3201 | 30 | 581,851,544,039.76 | | 553,048,499,782.36 | |
| Investment Property | 3202 | 31 | 13,685,318,834.74 | | 13,976,492,143.80 | |
| Intangible Assets | 3301 | 32 | 9,563,214,581.76 | | 9,196,371,031.68 | |
| Total: Non-Current Assets (b): | | | | 606,526,175,152.20 | | 577,644,524,653.78 |
| TOTAL ASSETS: C= (a+b) | | | | 634,182,887,522.07 | | 591,184,452,409.27 |
| Current Liabilities | | | | | | |
| Deposits | 4101 | 33 | - | | - | |
| Loans & Debts (Short-term) | 4102 | 34 | - | | - | |
| Unremitted Deductions | 4103 | 35 | - | | - | |
| Accrued Expenses (Including Pension & Gratuity) | 4104 | 36 | 25,313,961,252.34 | | 33,405,191,216.73 | |
| Current portion of borrowings | 4105 | 37 | - | | - | |
| Total Current Liabilities (d) | | | | 25,313,961,252.34 | | 33,405,191,216.73 |



CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2020 *contd.*

| | REF. | NOTE | 2020 | 2019 |
|--|------|------|---------------------------|---------------------------|
| Non-Current Liabilities | | | | |
| Public Funds | 4601 | 38 | - | - |
| Borrowings | 4602 | 39 | 160,654,477,745.04 | 141,752,651,413.48 |
| Total: Non-Current Liabilities(e) | | | 160,654,477,745.04 | 141,752,651,413.48 |
| TOTAL LIABILITIES : f= d+e | | | 185,968,438,997.38 | 175,157,842,630.21 |
| NET ASSETS : g= c-f | | | 448,214,448,524.69 | 416,026,609,779.06 |
| NET ASSETS/EQUITY (made up of) | | | | |
| Capital Grants | | | | |
| Trust & Other Public Funds | | | | |
| Reserves | 4701 | 40 | 341,178,703,847.90 | 322,356,871,002.60 |
| Accumulated Surpluses/(Deficits) | 4702 | 41 | 107,035,744,676.79 | 93,669,738,776.46 |
| Minority Interest | | | | |
| TOTAL NET ASSETS/EQUITY | | | 448,214,448,524.69 | 416,026,609,779.06 |

Julius O. Anelu (FCA)
Accountant-General,
Edo State.
15th April 2021



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020

| | NOTES | ACTUAL | | | |
|--|-----------|-------------------|---------------------------|-------------------|---------------------------|
| | | 2020 | | 2019 | |
| | | N | N | N | N |
| CASHFLOWS FROM OPERATING ACTIVITIES | | | | | |
| Inflows | | | | | |
| <i>Revenue From Non-Exchange & Exchange Transactions</i> | | | | | |
| Statutory Allocation | 1 | 53,162,249,646.88 | | 68,441,509,325.18 | |
| VAT | 1 | 15,334,520,346.57 | | 12,812,269,427.35 | |
| Tax Receipts | 2.1 | 17,663,827,776.62 | | 21,621,118,919.22 | |
| Licences, Fees and Fines | 3.1 - 3.3 | 7,153,175,779.44 | | 11,150,197,497.43 | |
| Sales & Earnings | 3.4 & 3.5 | 511,020,245.22 | | 728,952,731.71 | |
| Interest Income | 5 | 7,242,344.75 | | 9,557,225.64 | |
| Re-imbursement, Misc. | 9 | 5,071,030.65 | | 41,052,129.64 | |
| Domestic Aids & Grants | 6 | 11,099,437,568.01 | | 8,313,648,512.33 | |
| External Aids & Grants | 6 | 858,233,903.30 | | 1,992,574,026.98 | |
| Total Receipt from Non-exchange & Exchange Transactions | | | 105,794,778,641.44 | | 125,110,879,795.48 |
| OUTFLOWS | | | | | |
| Salaries & Wages | 10.1 | 27,105,898,513.55 | | 25,316,726,571.07 | |
| Overhead Cost | 13.2 | 20,086,196,015.68 | | 29,041,923,387.93 | |
| Contribution to Pension Schemes | 11 | 1,202,665,260.46 | | 985,982,081.86 | |
| Contribution to Other Employee Schemes | 11 | 174,177,428.71 | | - | |
| Social Benefits | 12 | 10,053,165,639.41 | | 14,485,110,674.34 | |
| Servicing of Loans and other Charges | 20 | 5,979,949,089.23 | | 5,386,094,015.26 | |
| Total Outflows | | | 64,602,051,947.04 | | 75,215,836,730.46 |
| Other Operating Activities | SPL 18 | | 6,027,283,448.79 | | 8,334,446,981.11 |
| Net Cash Flows from Operating Activities (i) | | | 47,220,010,143.19 | | 58,229,490,046.13 |



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| | NOTES | ACTUAL | | | |
|---|------------|---------------------|----------------------------|---------------------|----------------------------|
| | | 2020 | | 2019 | |
| | | N | N | N | N |
| CASHFLOWS FROM INVESTING ACTIVITIES | | | | | |
| Purchase and Construction of Assets | 44 | (43,534,917,964.70) | | (63,477,398,917.51) | |
| Addition to Investment | 29 | (2,936,000.00) | | (770,000.00) | |
| Investment Income | 4 | 2,533,900,885.58 | | 1,539,964,026.38 | |
| Rent from Government Property | 3.6 | 123,367,353.25 | | 6,202,162.56 | |
| Rent from Government Land | 3.7 | 19,703,777.11 | | 130,950,170.51 | |
| Net Cashflows Used in Investing Activities (ii) | | | (40,860,881,948.76) | | (61,801,052,558.06) |
| CASHFLOWS FROM FINANCING ACTIVITIES | | | | | |
| Proceeds from Domestic Loans & Other Borrowings | 34 & 39.1B | 20,000,000.00 | | 868,385,785.27 | |
| Proceeds from External Loans & Other Borrowings | | - | | 10,739,069,412.00 | |
| Grants and Loans to Other Governments/ Agencies | | - | | - | |
| Contribution/ Subscriptions to International Agencies/ Bodies | | - | | - | |
| Repayment of Loans | 39.1B | (3,565,121,985.24) | | (5,378,408,660.74) | |
| Net Cashflows From Financing Activities (iii) | | | (3,545,121,985.24) | | 6,229,046,536.53 |
| NET CASH FLOW FROM ALL ACTIVITIES (i+ii+iii) | | | 2,814,006,209.19 | | 2,657,484,024.60 |
| CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR | | | 6,264,558,085.57 | | 3,607,074,060.97 |
| CASH AND CASH EQUIVALENT AT THE END OF THE YEAR | | | 9,078,564,294.76 | | 6,264,558,085.57 |

Notes:

i) Cash and Cash Equivalent at the end of the Fiscal Year 2019 Include Other Bank of the Treasury of N18,580,652.35.



CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| | NOTES | ACTUAL | | | |
|--|-------|--------|--------------------------|------|--------------------------|
| | | 2020 | | 2019 | |
| | | N | N | N | N |
| RECONCILIATION: | | | | | |
| Surplus/ (Deficit) per Statement of Performance | | | 6,152,546,927.26 | | 38,687,361,247.53 |
| Add Back Non-Cash Movement Items: | | | | | |
| Depreciation Charges | | | 13,425,393,312.80 | | 11,813,753,394 |
| Amortization Charges | | | 1,230,810,153.48 | | 1,071,044,783 |
| Impairment Charges | | | - | | |
| Debt Forgiveness | | | - | | |
| Exchange Rate Differences | | | 23,060,948,316.80 | | - |
| Revenue recognized under Investing Activities | | | (2,676,972,015.94) | | (1,677,116,359) |
| Net Movement in Current Assets/Liabilities. | | | | | |
| Net Movement in Inventories | | | - | | - |
| Net Movement in Receivables | | | (9,161,278,405.19) | | 69,553,431.46 |
| Net Movement in Prepayment | | | (2,141,500,000.00) | | (1,007,198,586.16) |
| Net Movement in Payables | | | (8,091,229,964.39) | | 9,272,092,135.81 |
| Net Operating Items in Reserves | | | 25,421,291,818.37 | | - |
| Net Cash Flow from Operating Activities | | | 47,220,010,143.19 | | 58,229,490,046.13 |
| Cash & its equivalent as at 31/12/2020 | | | | | |
| Cash Balances | | | - | | - |
| Bank Balances | | | 9,078,564,294.76 | | 6,264,558,085.57 |
| Certificate of Deposits | | | - | | - |
| | | | 9,078,564,294.76 | | 6,264,558,085.57 |



CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS/EQUITY FOR THE YEAR ENDED 31ST DECEMBER 2020

| | | REVALUATION RESERVE | ACCUMULATED SURPLUS/DEFICITS | TOTAL |
|--|--|---------------------------|------------------------------|---------------------------|
| | | N | N | N |
| 31ST DECEMBER 2020 | | | | |
| Beginning of the Year | | 322,356,871,002.60 | 93,669,738,776.46 | 416,026,609,779.06 |
| Effect of Retrospective Restatement: | | 18,821,832,845.30 | 7,213,458,973.07 | 26,035,291,818.37 |
| Restated Balance | | 341,178,703,847.90 | 100,883,197,749.53 | 442,061,901,597.43 |
| Surplus on Revaluation of Property | | | | |
| Surplus on Revaluation of Investment | | | | - |
| Transfer from Statement of Financial Performance | | - | 6,152,546,927.26 | 6,152,546,927.26 |
| End of the Year | | 341,178,703,847.90 | 107,035,744,676.79 | 448,214,448,524.69 |
| 31ST DECEMBER 2019 | | | | |
| Beginning of the Year | | 432,299,223,151.99 | 49,993,699,801.94 | 482,292,922,953.93 |
| Effect of Retrospective Restatement: | | (109,942,352,149.39) | 4,988,677,726.99 | (104,953,674,422.40) |
| Restate Balance | | 322,356,871,002.60 | 54,982,377,528.93 | 377,339,248,531.53 |
| Surplus on Revaluation of Property | | | | - |
| Surplus on Revaluation of Investment | | - | | - |
| Transfer from Statement of Financial Performance | | - | 38,687,361,247.53 | 38,687,361,247.53 |
| End of the Year | | 322,356,871,002.60 | 93,669,738,776.46 | 416,026,609,779.06 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020

| NOTE | DETAILS | REF. NOTES | ACTUAL | BUDGET 2020 | VARIANCE | PREVIOUS YEAR ACTUAL 2019 |
|----------|---|--------------|--------------------------|--------------------------|----------------------------|------------------------------|
| | | | N | N | N | |
| 1 | SHARE OF STATUTORY ALLOCATION FROM FAAC | | | | | |
| | Net share of Statutory Allocation from FAAC | <i>SPL 1</i> | 25,043,017,434.51 | 48,830,752,258.00 | (23,787,734,823.49) | 30,734,909,691.24 |
| | Add: Deduction at Source for Loan Repayment | <i>SPL 1</i> | 6,104,717,300.56 | - | 6,104,717,300.56 | 7,976,050,780.65 |
| | Gross Share of Federal Accounts Allocation (SRA) | | 31,147,734,735.07 | 48,830,752,258.00 | (17,683,017,522.93) | 38,710,960,471.89 |
| | Share of Statutory Allocation - Other agencies | <i>SPL 1</i> | 20,656,756,143.41 | - | 20,656,756,143.41 | 29,730,548,853.29 |
| | Share of Federal Accounts Allocation- Excess Crude Oil | <i>SPL 1</i> | 1,357,758,768.40 | 1,500,000,000.00 | (142,241,231.60) | |
| | Total (Gross) FAAC Allocation of SG | | 53,162,249,646.88 | 50,330,752,258.00 | 2,831,497,388.88 | 68,441,509,325.18 |
| | -- Value Added Tax | <i>SPL 1</i> | 15,334,520,346.57 | 10,115,000,000.00 | 5,219,520,346.57 | 12,812,269,427.35 |
| | Total - SRA & VAT | | 68,496,769,993.45 | 60,445,752,258.00 | 8,051,017,735.45 | 81,253,778,752.53 |
| | Total - SRA, VAT & Others | | 68,496,769,993.45 | 60,445,752,258.00 | 8,051,017,735.45 | 81,253,778,752.53 |

| NOTE | DETAILS | | 2020 | | | 2019 |
|------------|--|--------------|--------------------------|--------------------------|-------------------------|--------------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | | N | N | N | N |
| 2 | Tax Revenue | | | | | |
| 2.1 | Direct Taxes - Code (12010101) | | | | | |
| | Edo State Internal Revenue Services (EIRS) | <i>SPL 2</i> | 17,663,392,776.62 | 18,600,754,512.12 | (937,361,735.50) | 21,621,118,919.22 |
| | Ministry Of Finance | | 435,000.00 | - | 435,000.00 | |
| | Total Direct Taxes | | 17,663,827,776.62 | 18,600,754,512.12 | (936,926,735.50) | 21,621,118,919.22 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | | 2020 | | | 2019 |
|----------|--|----------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| 3 | Non- Tax Revenue | | ₦ | ₦ | ₦ | ₦ |
| | <i>Licences - Code (12020100)</i> | <i>SPL 3.1</i> | | | | |
| | Edo State Internal Revenue Services (EIRS) | | 673,389,734.50 | 213,000,000.00 | 460,389,734.50 | 569,477,699.38 |
| | Ministry of Agric. & Natural Resources (MANR) | | 35,000,000.00 | 600,000.00 | 34,400,000.00 | - |
| | Ministry of Evironment & Sustainability (ME&S) | | | 30,000,000.00 | (30,000,000.00) | |
| | Ministry of Health (MOH) | | 14,798,244.35 | 3,300,000.00 | 11,498,244.35 | 1,162,450.00 |
| | Directorate of Information communication Tech. (DICT) | | 923,437.50 | - | 923,437.50 | |
| | Ministry Of Finance (MOF) | | 6,287,300.88 | - | 6,287,300.88 | - |
| | Office of the Accountant General (OAG) | | | | - | 107,847,945.52 |
| | Hospital Manangement Board (HMB) | | | | - | 1,735,220.00 |
| | State Universal Basic Education Board (SUWB) | | | | - | 9,600.00 |
| | Min. of Wealth Creation, Coop. & Employment(MWCC&E) | | | | - | 879,468.00 |
| | Ministry of Social Dev. & Gender Issues (MSGI) | | 210,000.00 | - | 210,000.00 | 60,000.00 |
| | State House of Assembly (SHA) | | - | - | - | 2,801,805.60 |
| | Ministry of Youths & Special Duties (MOYS) | | 3,999,500.00 | 10,365,000.00 | (6,365,500.00) | - |
| | Total Licences | | 734,608,217.23 | 257,265,000.00 | 477,343,217.23 | 683,974,188.50 |
| | <i>Mining Rents N/A</i> | | | | | |
| | <i>Fees - Code (12020400)</i> | <i>SPL 3.2</i> | | | | |
| | Bendel Newspaper (BNC) | | 31,340,046.00 | - | 31,340,046.00 | 65,448,537.00 |
| | Directorate of Information communication Tech. (DICT) | | | 357,000.00 | (357,000.00) | 131,500.00 |
| | Directorate of Estab., Training & Manpower Dev.(DESTM) | | 205,000.00 | | 205,000.00 | 5,000.00 |
| | Edo State Public Procurement Agency (EDPPA) | | 35,659,500.00 | 19,200,000.00 | 16,459,500.00 | 44,723,159.83 |
| | Edo Broadcasting Service (EBS) | | | | - | 68,905,591.98 |
| | Edo State Dev. & Prop. Authority (EDPA) | | 2,560,000.00 | | 2,560,000.00 | 84,924,569.97 |
| | Edo State Traffic Mgt Agency (EDTSMA) | | 37,144,030.00 | 2,205,000.00 | 34,939,030.00 | 53,429,112.00 |
| | Edo State Internal Revenue Services (EIRS) | | 234,127,907.67 | 670,230,000.00 | (436,102,092.33) | 312,173,248.89 |
| | Min. of Solid Minerals, Oil & Gas (MSM) | | 5,799,693.33 | | 5,799,693.33 | 48,609,893.46 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | 2020 | | | 2019 |
|------|---|-------------------------|-------------------------|-------------------------|--------------------------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | ₦ | ₦ | ₦ | ₦ |
| | High Court of Justice (HCJ) | 319,774,029.29 | 168,000,000.00 | 151,774,029.29 | 315,982,659.57 |
| | Hospital Management Board (HMB) | 186,246,040.00 | 720,000,000.00 | (533,753,960.00) | 197,418,734.64 |
| | Land Bureau/EDO GIS | 1,006,920,352.04 | 1,924,000,000.00 | (917,079,647.96) | 701,321,113.78 |
| | Min. of Arts, Culture & Diaspora(MACT) | | 4,200,000.00 | (4,200,000.00) | 100,000.00 |
| | Ministry of Agric. & Natural Resources (MANR) | 4,651,447.19 | 47,000,000.00 | (42,348,552.81) | 46,842,403.04 |
| | Ministry of Evironment & Sustainability (ME&S) | 259,194,343.77 | 68,100,000.00 | 191,094,343.77 | 232,137,075.32 |
| | Min. of Energy & Electricity (MEWR) | 259,600.00 | | 259,600.00 | 900,800,000.00 |
| | Min. of Education (MOE) | 3,388,224,541.36 | | 3,388,224,541.36 | 5,903,168,630.18 |
| | Ministry Of Finance (MOF) | 969,000.00 | | 969,000.00 | 4,025,650.00 |
| | Ministry of Health (MOH) | 20,585,028.85 | 24,120,000.00 | (3,534,971.15) | 17,669,083.50 |
| | Min. of Communication & Orientation (MOCO) | 65,000.00 | 150,000.00 | (85,000.00) | 65,500.00 |
| | Min. of Justice (MOJ) | 6,654,870.00 | | 6,654,870.00 | 91,051,799.84 |
| | Min. of Transport (MOT) | 272,761,810.00 | | 272,761,810.00 | - |
| | Ministry of Social Dev. & Gender Issues (MSGI) | 145,100.00 | 1,080,000.00 | (934,900.00) | 1,809,375.00 |
| | Min. of Infrastructure (MOI) | 71,287,092.84 | 6,600,000.00 | 64,687,092.84 | 898,447,635.74 |
| | Ministry of Youths & Special Duties (MOYS) | 5,472,250.00 | 4,800,000.00 | 672,250.00 | 14,153,806.85 |
| | Min. of Physical Planning & Urban Dev. (MPPUD) | 474,603,656.73 | 342,661,125.00 | 131,942,531.73 | 376,339,752.71 |
| | Min. of Wealth Creation, Coop. & Employment(MWCC&E) | 33,667,120.87 | | 33,667,120.87 | 52,536,566.26 |
| | LIAISON OFFICE ABUJA | 1,361,596.00 | 600,000.00 | 761,596.00 | - |
| | LIAISON OFFICE LAGOS | 36,000.00 | 1,800,000.00 | (1,764,000.00) | - |
| | Min. of Science & Tech (MST) | 74,000.00 | | 74,000.00 | - |
| | Total Fees | 6,399,789,055.94 | 4,005,103,125.00 | 2,394,685,930.94 | 10,432,220,410.56 |
| | Fines - Code (12020500) | SPL 3.3 | | | |
| | Office of the Accountant General (OAG) | | - | - | - |
| | Min. of Infrastructure (MOI) | | 60,000,000.00 | (60,000,000.00) | - |
| | Ministry of Evironment & Sustainability (ME&S) | 18,572,006.27 | 105,000,000.00 | (86,427,993.73) | 13,266,000 |
| | High Court of Justice (HCJ) | | 12,000,000.00 | (12,000,000.00) | 1,075,743 |
| | Edo State Traffic Mgt Agency (EDTSMA) | - | 68,040,000.00 | (68,040,000.00) | - |
| | Min. of Solid Minerals, Oil & Gas (MSM) | | - | - | 19,661,167 |
| | Edo State Dev. & Prop. Authority (EDPA) | 50,000.00 | | 50,000.00 | - |
| | Directorate of Information communication Tech. (DICT) | 156,500.00 | 330,000.00 | (173,500.00) | - |
| | Total Fines | 18,778,506.27 | 245,370,000.00 | (226,591,493.73) | 34,002,909.37 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | | 2020 | | | 2019 |
|------|---|----------------|-----------------------|-----------------------|-------------------------|-----------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | | ₦ | ₦ | ₦ | ₦ |
| | Sales - Code (12020600) | SPL 3.4 | | | | |
| | Directorate of Central Admin (DCA) | | 569,128.00 | - | 569,128.00 | 199,150.00 |
| | Hospital Manangement Board (HMB) | | 48,725,681.98 | - | 48,725,681.98 | |
| | Ministry of Agric. & Natural Resources (MANR) | | 41,968,151.11 | 360,000.00 | 41,608,151.11 | 52,494,574.91 |
| | Land Bureau/EDO GIS | | 620,000.00 | 183,000,000.00 | (182,380,000.00) | - |
| | Min. of Physical Planning & Urban Dev. (MPPUD) | | - | 1,101,375.00 | (1,101,375.00) | - |
| | Ministry of Evironment & Sustainability (ME&S) | | - | 1,500,000.00 | (1,500,000.00) | - |
| | Edo State Internal Revenue Services (EIRS) | | 32,493,480.00 | 351,000,000.00 | (318,506,520.00) | - |
| | Ministry of Health (MOH) | | 115,000.00 | 12,600,000.00 | (12,485,000.00) | 2,186,850.00 |
| | Bendel Newspaper (BNC) | | 200,000.00 | | 200,000.00 | |
| | Office of the Accountant General (OAG) | | | - | - | 10,061,519.00 |
| | Civil Service Commission(CSC) | | | - | - | 301,815.00 |
| | Min. of Communication & Orientation (MOCO) | | | - | - | 100,000.00 |
| | Min. of Justice (MOJ) | | | - | - | 50,000.00 |
| | Min. of Infrastructure (MOI) | | | 30,000.00 | (30,000.00) | 36,033,000.00 |
| | Total Sales | | 124,691,441.09 | 549,591,375.00 | (424,899,933.91) | 101,426,908.91 |
| | Earnings - Code (12020700) | SPL 3.5 | | | | |
| | Bendel Newspaper (BNC) | | 850,000.00 | 131,640,000.00 | (130,790,000.00) | 800,000.00 |
| | Edo Broadcasting Service (EBS) | | 6,100,000.00 | 150,000,000.00 | (143,900,000.00) | 8,750,000.00 |
| | Hospital Manangement Board (HMB) | | 355,221,405.00 | - | 355,221,405.00 | 543,724,721.52 |
| | Min. of Arts, Culture & Diaspora(MACT) | | 215,000.00 | - | 215,000.00 | 330,500.00 |
| | Ministry of Environment & Sustainability (ME&S) | | | 57,000,000.00 | (57,000,000.00) | 13,764,000.00 |
| | Ministry Of Finance (MOF) | | 286,500.00 | - | 286,500.00 | |
| | Ministry of Health (MOH) | | 15,348,478.13 | - | 15,348,478.13 | 30,091,204.40 |
| | Min. of Infrastructure (MOI) | | | 96,900,000.00 | (96,900,000.00) | |
| | Ministry of Youths & Special Duties (MOYS) | | 816,500.00 | - | 816,500.00 | |
| | Edo State Dev. & Prop. Authority (EDPA) | | | 11,500,000.00 | (11,500,000.00) | |
| | Min. of Energy & Electricity (MEWR) | | 107,200.00 | | 107,200.00 | |
| | Ministry of Agric. & Natural Resources (MANR) | | 7,153,721.00 | 700,000.00 | 6,453,721.00 | 28,955,696.88 |
| | Directorate of Information Communication Tech. (DICT) | | 230,000.00 | - | 230,000.00 | 721,700.00 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTES | DETAILS | | 2020 | | | 2019 |
|----------|---|----------------|-------------------------|-------------------------|-------------------------|--------------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | | N | N | N | N |
| | Edo State Internal Revenue Services (EIRS) | | | - | | 40,000.00 |
| | Min. of Communication & Orientation (MOCO) | | | 100,000.00 | (100,000.00) | - |
| | High Court of Justice (HCJ) | | | - | - | 348,000.00 |
| | Ministry of Social Dev. & Gender Issues (MSGI) | | - | 126,000.00 | (126,000.00) | - |
| | Total Earnings | | 386,328,804.13 | 447,966,000.00 | - 61,637,195.87 | 627,525,835.80 |
| | Rent on Government Buildings - Code (12020800) | SPL 3.6 | | | | |
| | EDCA | | 9,000,000.00 | | 9,000,000.00 | |
| | Edo State Dev. & Prop. Authority (EDPA) | | 114,367,353.25 | 160,005,347.00 | (45,637,993.75) | 6,202,162.56 |
| | Total Rent on Government Buildings | | 123,367,353.25 | 160,005,347.00 | (36,637,993.75) | 6,202,162.56 |
| | Rent on Lands and Others - Code (12020900) | SPL 3.7 | | | | |
| | Ministry of Environment & Sustainability (ME&S) | | - | 36,000,000.00 | (36,000,000.00) | - |
| | Min. of Solid Minerals, Oil & Gas (MSM) | | 65,000.00 | - | 65,000.00 | 59,946,237.15 |
| | Min. of Education (MOE) | | 79,500.00 | | 79,500.00 | |
| | Land Bureau/EDO GIS | | 11,385,995.85 | | 11,385,995.85 | |
| | Edo State Dev. & Prop. Authority (EDPA) | | 8,173,281.26 | | 8,173,281.26 | 71,003,933.36 |
| | Total Rent on Lands and Others | | 19,703,777.11 | 36,000,000.00 | (16,296,222.89) | 130,950,170.51 |
| | Grand-Total Non-Tax Revenue | | 7,807,267,155.02 | 5,701,300,847.00 | 2,105,966,308.02 | 12,016,302,586.21 |
| 4 | Investment Income - Code (12021000) | SPL 4 | | | | |
| | Ministry Of Finance (MOF) | | 2,533,900,885.58 | 2,920,237,004.88 | (386,336,119.30) | 1,253,169,063.88 |
| | Office of the Accountant General (OAG) | | | - | - | 286,794,962.50 |
| | Total Investment Income | | 2,533,900,885.58 | 2,920,237,004.88 | (386,336,119.30) | 1,539,964,026.38 |
| 5 | Interest Earned - Code (12021200) | SPL5 | | | | |
| | Edo State Internal Revenue Services (EIRS) | | 339,344.26 | - | 339,344.26 | 5,956.84 |
| | Min. of Physical Planning & Urban Dev. (MPPUD) | | - | | - | - |
| | Office of the Accountant General (OAG) | | - | | - | 2,260,951.43 |
| | Edo State Oil Producing Area Dev. (EDSOPADEV) | | - | | - | 5,556.04 |
| | Min. of Wealth Creation, Coop. & Employment (MWCC&E) | | - | | - | - |
| | Ministry Of Finance (MOF) | | 6,903,000.49 | | 6,903,000.49 | 7,284,761.33 |
| | Total Interest Earned | | 7,242,344.75 | - | 7,242,344.75 | 9,557,225.64 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | 2020 | | | 2019 |
|----------|---|--------------------------|--------------------------|---------------------------|--------------------------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | N | N | N | N |
| 6 | AID & GRANTS | | | | |
| | Domestic Grants | 11,099,437,568.01 | 15,800,000,000.00 | (4,700,562,431.99) | 8,313,648,512.33 |
| | Foreign Grants | 858,233,903.30 | 1,800,000,000.00 | (941,766,096.70) | 1,992,574,026.98 |
| | | 11,957,671,471.31 | 17,600,000,000.00 | (5,642,328,528.69) | 10,306,222,539.31 |
| 7 | OTHER CAPITAL RECEIPTS | | | | |
| | MULTILATERAL | | | - | |
| | BILATERAL | | | - | |
| | DOMESTIC | - | - | - | - |
| | <i>Total Other Capital Receipt</i> | - | - | - | - |
| 8 | DEBT FORGIVENESS | | | | |
| | MULTILATERAL | | | | |
| | BILATERAL | | | | |
| | DOMESTIC | | | | |
| | <i>Total Debt Forgiveness</i> | - | - | - | - |
| 9 | OTHER REVENUE | | | | |
| | Re-Imbursement - Code (12021400) | <i>SPL 6</i> | | | |
| | Edo State Internal Revenue Services (EIRS) | | - | - | 36,026,051.64 |
| | Min. of Physical Planning & Urban Dev. (MPPUD) | - | | - | - |
| | MIN. of Local Govt. & Community Affairs (MLGCA) | - | | - | - |
| | Office of the Accountant General (OAG) | 30,000.00 | | 30,000.00 | - |
| | Min. of Wealth Creation, Coop. & Employment(MWCC&E) | 10,000.00 | | 10,000.00 | - |
| | Auditor General State (AGS) | 5,031,030.65 | 6,200,000.00 | (1,168,969.35) | 4,461,078.00 |
| | Auditor General Local (AGS) | | 48,000,000.00 | (48,000,000.00) | 65,000.00 |
| | Ministry Of Finance (MOF) | | - | - | 500,000.00 |
| | Total Re-Imbursement | 5,071,030.65 | 54,200,000.00 | (49,128,969.35) | 41,052,129.64 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | 2020 | | | 2019 |
|------|---|---------------------------|---------------------------|-------------------------|---------------------------|
| | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | N | N | N | N |
| | Ministry Of Finance (MOF) | | - | - | - |
| | Directorate of Central Admin (DCA) | | - | - | - |
| | Directorate of Govt. House & Protocol (GHP) | | - | - | - |
| | Office of the Deputy Governor (ODG) | | - | - | - |
| | Total Miscellaneous | | - | - | - |
| | Grand Total Other Revenue | 5,071,030.65 | 54,200,000.00 | (49,128,969.35) | 41,052,129.64 |
| | TOTAL TAX & NON TAX REVENUE | 39,974,980,663.93 | 44,876,492,364.00 | 740,816,828.62 | 44,850,243,237.90 |
| | TOTAL INCOME | 108,471,750,657.38 | 105,322,244,622.00 | 8,791,834,564.07 | 126,787,996,154.98 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTES | 2020 | | | 2019 |
|-------------|------------------------------|---------------|--------------------------|--------------------------|-------------------------|--------------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| | | | ₦ | ₦ | ₦ | ₦ |
| 10.1 | Personnel Costs | | | | | |
| | Administrative Sector | <i>SPL 7b</i> | 5,855,050,773.97 | 5,190,740,000.00 | (664,310,773.97) | 3,430,163,081.42 |
| | Economic Sector | <i>SPL 7b</i> | 2,935,452,665.31 | 3,318,000,000.00 | 382,547,334.69 | 2,667,393,047.51 |
| | Law and Justice Sector | <i>SPL 7b</i> | 2,297,692,131.42 | 2,425,000,000.00 | 127,307,868.58 | 2,244,182,532.03 |
| | Regional Sector | | | - | - | - |
| | Social Sector | <i>SPL 7b</i> | 16,017,702,942.85 | 18,474,000,000.00 | 2,456,297,057.15 | 16,974,987,910.11 |
| | Total Personnel Costs | | 27,105,898,513.55 | 29,407,740,000.00 | 2,301,841,486.45 | 25,316,726,571.07 |

| 10.2 | PERSONNEL ANALYSIS | | | | | |
|-------------|--|--|------------------|----------|----------|----------|
| | Total number Employees at the Beginning of the Year | | 26,257.00 | | | |
| | Total number Employees Employed in the year | | 3,030.00 | | | |
| | Total number Employees Retired/Left During the Year | | (3,633.00) | | | |
| | TOTAL NO. OF EMPLOYEES AT THE END OF THE YEAR | | 25,654.00 | - | - | - |

| 11 | ALLOWANCES & SOCIAL CONTRIBUTION | | | | | |
|-----------|--|--------------|-------------------------|-------------------------|-----------------------|-----------------------|
| | Non Regular Allowances | | | | | |
| | Foreign Service | | | | | |
| | Contributory Pension: Employer's Contributions | <i>SPL 8</i> | 1,202,665,260.46 | 1,500,000,000.00 | 297,334,739.54 | 985,982,081.86 |
| | Group Life Insurance | <i>SPL 8</i> | 174,177,428.71 | 200,000,000.00 | 25,822,571.29 | - |
| | Employees Compensation Fund | | | | | |
| | Total | | 1,376,842,689.17 | 1,700,000,000.00 | 323,157,310.83 | 985,982,081.86 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTES | 2020 | | | 2019 |
|-----------|-------------------------------|--------------|--------------------------|--------------------------|-----------------------|--------------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| 12 | <u>SOCIAL BENEFITS</u> | | ₦ | ₦ | ₦ | ₦ |
| | Gratuities & Death Benefit | <i>SPL 8</i> | 702,328,494.50 | 1,000,000,000.00 | 297,671,505.50 | 458,676,061.73 |
| | Pension | <i>SPL 8</i> | 9,350,837,144.91 | 9,500,000,000.00 | 149,162,855.09 | 14,026,434,612.61 |
| | Death Benefit | | | | | |
| | Total | | 10,053,165,639.41 | 10,500,000,000.00 | 446,834,360.59 | 14,485,110,674.34 |

| | | | | | | |
|-------------|---|--|--------------------------|--------------------------|---------------------------|--------------------------|
| 13 | <u>OVERHEAD COSTS</u> | | | | | |
| 13.1 | <u>Overhead Cost by Function</u> | | | | | |
| | Travel & Transport | | 999,290,065.33 | 1,970,933,195.00 | 971,643,129.67 | 1,620,000,264.10 |
| | Utilities | | 262,719,149.28 | 544,836,238.00 | 282,117,088.72 | 406,155,946.77 |
| | Materials & Supplies | | 1,076,326,634.52 | 1,031,079,550.00 | (45,247,084.52) | 995,947,262.97 |
| | Maintenance Services | | 799,402,550.65 | 1,439,216,100.00 | 639,813,549.35 | 1,126,112,275.91 |
| | Training | | 319,016,031.59 | 603,139,350.00 | 284,123,318.41 | 306,911,580.80 |
| | Other Services | | 3,586,277,994.02 | 4,498,808,617.00 | 912,530,622.98 | 7,330,730,721.93 |
| | Consulting & Professional Services | | 730,078,190.27 | 342,284,950.00 | (387,793,240.27) | 244,461,836.46 |
| | Fuel & Lubricants | | 595,162,075.47 | 927,710,805.00 | 332,548,729.53 | 769,632,861.65 |
| | Grants & Contributions | | 71,358,850.00 | 202,900,000.00 | 131,541,150.00 | 191,535,750.00 |
| | Miscellaneous Expenses | | 11,646,564,474.55 | 6,288,566,045.00 | (5,357,998,429.55) | 15,586,332,633.77 |
| | Loans & Advances | | - | - | - | - |
| | Sub-total | | 20,086,196,015.68 | 17,849,474,850.00 | (2,236,721,165.68) | 29,041,923,387.93 |
| | Financial Charges | | 615,808,393.30 | 700,000,000.00 | 84,191,606.70 | 237,539,709.49 |
| | Subsidies | | - | - | - | - |
| | Public Debt Charges | | 5,364,140,695.93 | 16,169,414,450.00 | 10,805,273,754.07 | 5,148,554,305.77 |
| | Depreciation Charges | | 13,425,393,312.80 | | (13,475,934,540.04) | 11,813,753,393.82 |
| | Impairment Charges | | 1,230,810,153.48 | | (1,230,810,153.48) | 1,071,044,783.12 |
| | Transfer to Other Government Entities | | - | - | - | - |
| | | | 40,722,348,571.19 | 34,718,889,300.00 | (6,054,000,498.43) | 46,848,713,326.56 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTES | 2020 | | | 2019 |
|-------------|-------------------------------------|----------------|--------------------------|--------------------------|---------------------------|--------------------------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| 13.2 | Overhead Cost by Sector | | ₦ | ₦ | ₦ | ₦ |
| | List of MDA: Administrative Sector | <i>SPL 9.1</i> | 13,065,061,993.59 | 14,081,000,000.00 | 1,015,938,006.41 | 16,837,442,618.81 |
| | List of MDA: Economic Sector | <i>SPL 9.1</i> | 2,140,108,099.67 | 2,024,789,300.00 | (115,318,799.67) | 3,309,338,850.88 |
| | List of MDA: Law and Justice Sector | <i>SPL 9.1</i> | 444,058,700.07 | 618,000,000.00 | 173,941,299.93 | 503,797,836.22 |
| | List of MDA: Regional Sector | | | | - | |
| | List of MDA: Social Sector | <i>SPL 9.1</i> | 4,436,967,222.35 | 931,000,000.00 | (3,505,967,222.35) | 8,391,344,082.02 |
| | Total Overhead Cost | | 20,086,196,015.68 | 17,654,789,300.00 | (2,431,406,715.68) | 29,041,923,387.93 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTES | 2020 | | | 2019 |
|-----------|--|-------|-------------|-------------|-------------|--------|
| | | | ACTUAL | BUDGET | VARIANCE | ACTUAL |
| 14 | GRANTS & CONTRIBUTIONS | | N | N | N | N |
| | Grants to Other State Governments - Current | | | | | |
| | Grants to Other State Governments - Capital | | | | | |
| | Grants to Local Governments - Current | | | | | |
| | Grants to Local Governments - Capital | | | | | |
| | Grants to Government Owned Companies - Capital | | | | | |
| | Grants to Government Owned Companies - Current | | | | | |
| | Grants to Private Companies - Capital | | | | | |
| | Grants to Private Companies - Current | | | | | |
| | TOTAL | | 0.00 | 0.00 | 0.00 | |
| 15 | SUBSIDIES | | | | | |
| | Subsidy to Government Owned Companies | | | | | |
| | Meal Subsidy to Government Schools | | | | | |
| | Subsidy to Private Companies | | | | | |
| | Total | | 0.00 | 0.00 | 0.00 | |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| 16 | DEPRECIATION CHARGES | | | |
|-------------|---|--|--------------------------|--------------------------|
| 16.1 | DEPRECIATION CHARGES - PPE | | | |
| | | | 2020 | 2019 |
| | | | ₦ | ₦ |
| | Depreciation Charges - Land & Buildings | | 3,840,933,507.33 | 3,686,555,242.35 |
| | Depreciation Charges - Plant & Machinery | | 198,293,708.13 | 149,126,173.43 |
| | Depreciation Charges - Transport Equipment | | 1,636,984,472.83 | 1,564,214,474.84 |
| | Depreciation Charges - Office Equipment | | 426,957,628.05 | 349,659,753.05 |
| | Depreciation Charges - IT Equipment | | 204,041,013.49 | 222,319,740.73 |
| | Depreciation Charges - Furniture & Fittings | | 257,577,178.35 | 247,533,935.43 |
| | Depreciation Charges - Roads & Infrastructure | | 5,603,132,255.02 | 4,390,120,585.37 |
| | Depreciation Charges - Environmental, Sewage & Dumpsite | | 966,300,240.54 | 913,050,179.57 |
| | Depreciation Charges - Forest & Reserve | | - | - |
| | Total | | 13,134,220,003.74 | 11,522,580,084.77 |
| 16.2 | DEPRECIATION CHARGES - INVESTMENT PROPERTY | | | |
| | | | 2020 | 2019 |
| | | | ₦ | ₦ |
| | Depreciation Charges - Land & Buildings | | 291,173,309.06 | 291,173,309.06 |
| | Depreciation Charges - Infrastructure | | - | - |
| | Depreciation Charges - Plant & Machinery | | - | - |
| | Depreciation Charges - Transport Equipment | | - | - |
| | Depreciation Charges - Office Equipment | | - | - |
| | Depreciation Charges - Furniture & Fittings | | - | - |
| | Total | | 291,173,309.06 | 291,173,309.06 |
| | Gross Total - Depreciation | | 13,425,393,312.80 | 11,813,753,393.82 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTE | 2020 | 2019 |
|-------------|---|------|----------|----------|
| 17 | IMPAIRMENT CHARGES | | ₦ | ₦ |
| 17.1 | IMPAIRMENT CHARGES - PPE | | | |
| | Impairment Charges - Land & Buildings | | | |
| | Impairment Charges - Plant & Machinery | | | |
| | Impairment Charges - Transport Equipment | | | |
| | Impairment Charges - Office Equipment | | | |
| | Impairment Charges - IT Equipment | | | |
| | Impairment Charges - Furniture & Fittings | | | |
| | Impairment Charges - Roads & Infrastructure | | | |
| | Impairment Charges - Environmental, Sewage & Dumpsite | | | |
| | Impairment Charges - Forest & Reserve | | | |
| | | | - | - |
| | Total | | - | - |

| | | | | |
|-------------|---|--|---|---|
| 17.2 | IMPAIRMENT CHARGES - INVESTMENT PROPERTY | | | |
| | Impairment Charges - Land & Buildings | | | |
| | Impairment Charges - Infrastructure | | | |
| | Impairment Charges - Plant & Machinery | | | |
| | Impairment Charges - Transport Equipment | | | |
| | Impairment Charges - Office Equipment | | | |
| | Impairment Charges - Furniture & Fittings | | - | - |
| | Total | | - | - |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | 2020 | 2019 |
|------|---|-------------|-------------|
| | | N | N |
| | IMPAIRMENT CHARGES - INTANGIBLE ASSETS | | |
| | Impairment Charges - Goodwill | | |
| | Impairment Charges - Patent Right | | |
| | Impairment Charges - Copyright | | |
| | Impairment Charges - Trade Mark | | |
| | Impairment Charges - Franchise | - | - |
| | Total | 0.00 | 0.00 |
| | TOTAL IMPAIRMENT CHARGES | 0.00 | 0.00 |

| | | | |
|-----------|--|-------------------------|-------------------------|
| 18 | AMMORTIZATION CHARGES | | |
| | Ammortisation Charges - Computer Software | 61,937,989.01 | 61,937,989.01 |
| | Ammortisation Charges - Research and Development | 1,168,872,164.47 | 1,009,106,794.11 |
| | Ammortisation Charges - Copyright | | |
| | Ammortisation Charges - Trade Mark | | |
| | Ammortisation Charges - Franchise | | |
| | TOTAL | 1,230,810,153.48 | 1,071,044,783.12 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTE | 2020 | 2019 |
|-----------|--|---------------|------|------|
| | | | N | N |
| 19 | BAD DEBT CHARGES | SPL 10 | | |
| | FOREIGN BAD DEBTS CHARGES | | | |
| | Bilateral Bad Debts Charges | | | |
| | DOMESTIC BAD DEBTS CHARGES | | | |
| | Bad Debt Charges - States | | | |
| | Bad Debt Charges - Local Government | | | |
| | Bad Debt Charges - Ministries, Department & Agencies | | | |
| | Bad Debt Charges - Commercial Debts | | | |
| | Bad Debt Charges - Others Debts | | | |
| | Total | | | |
| | Grand - Total | | - | - |

| | | | | |
|-------------|---|---------------|-------------------------|-------------------------|
| 20 | PUBLIC DEBT CHARGES | | 5,979,949,089.23 | 5,386,094,015.26 |
| 20.1 | FOREIGN INTEREST / DISCOUNT | | | |
| | Foreign Interest/Discount on Treasury Bill | | - | |
| | Foreign Interest/Discount on Short Term Borrowings | | | |
| | Total | | | |
| 20.2 | DOMESTIC INTEREST / DISCOUNT | | | |
| | Domestic Bank Charges | SPL 10 | 615,808,393.30 | 237,539,709.49 |
| | Domestic Interest/Discount on Short Term Borrowings | SPL 10 | 5,364,140,695.93 | 5,148,554,305.77 |
| | Total | | 5,979,949,089.23 | 5,386,094,015.26 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | | 2020 | 2019 |
|-------------|--|--|--------------------------|----------|
| | | | N | N |
| 20.3 | INSURANCE PREMIUM | | | |
| | Interest - Internal Public Debt | | | |
| 21 | GAIN/ LOSS ON DISPOSAL OF ASSET | | | |
| | DISPOSAL OF PPE | | | |
| | DISPOSAL OF INVESTMENT PROPERTY | | | |
| | DISPOSAL OF INTANGIBLE ASSET | | | |
| 22 | GAIN/ LOSS ON FOREIGN EXCHANGE | | | |
| | Gain on Exchange Transaction | | - | - |
| | Loss on Exchange Transaction | | <u>23,060,948,316.80</u> | <u>-</u> |
| | | | <u>23,060,948,316.80</u> | <u>-</u> |
| 23 | MINORITY INTEREST SHARE OF SURPLUS/ (DEFICIT) | | | |
| | Minority Interest Share of Surplus/ (deficit) | | | |
| | This represents share of surplus/ deficit due to outsiders/ 3rd parties during the year under review | | <u>-</u> | <u>-</u> |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS | NOTE | 2020 | 2019 |
|-----------|---|-------------|-------------------------|-------------------------|
| | | | ₦ | ₦ |
| 24 | CASH AND CASH EQUIVALENTS | | | |
| | This represents closing balance of cash at hand and held in Banks | | | |
| | Cash Balances of Other Funds of Government | 24.1 | - | - |
| | Cash Blances with Government Pay Offices | 24.2 | - | - |
| | Cash and Bank Balances Held by the Treasury | 24.3 | 8,392,332,140.16 | 6,004,301,909.93 |
| | Cash and Bank balances Held by MDAs | 24.4 | 667,651,502.25 | 241,675,523.29 |
| | Other Bank of the Treasury | 24.5 | 18,580,652.35 | 18,580,652.35 |
| | | | 9,078,564,294.76 | 6,264,558,085.57 |

| | | | | |
|-------------|--|--|---|---|
| 24.1 | CASH BALANCES OF OTHER FUNDS OF THE GOVERNMENT: | | | |
| | Police Reward Funds | | | |
| | Prison Reward Fund | | | |
| | | | - | - |

| | | | | | | |
|-------------|--|--|---|---|--|--|
| 24.2 | CASH BALANCES WITH GOVERNMENT PAY OFFICES/SUB TREASURY. | | | | | |
| | FPO | | | | | |
| | FPO | | | | | |
| | | | - | - | | |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|----------------|------------------|
| 1 | 31010111 | Loan Repayment bank Clearing Ac | (0.06) | (0.06) |
| 2 | 31010602 | Access Bank Plc_0005984271_ESOP | 92,792.56 | 92,792.56 |
| 3 | 31010603 | Access Bank Plc_0006658616_IGR/ | 35.74 | 35.74 |
| 4 | 31010604 | Access Bank Plc_0006663034_IGR | 38,382,417.31 | 35,351,467.94 |
| 5 | 31010605 | Access Bank Plc_0022059783_IGR | 47.70 | 47.70 |
| 6 | 31010606 | Access Bank Plc_0022079017_Spec | 326,870,166.29 | 426,141,694.10 |
| 7 | 31010607 | Access Bank Plc_0022080705_EDSG | 53,874.93 | 56,132.43 |
| 8 | 31010608 | Access Bank Plc_0022058896_Driv | 4,106,651.25 | 7,084,744.34 |
| 9 | 31010609 | Access Bank Plc_0689398892_GPA | 276,743.29 | 6,561,279.10 |
| 10 | 31010610 | Access Bank Plc_0692810790_Cons | 17.92 | 17.92 |
| 11 | 31010611 | Access Bank Plc_0694584761_Set | 99,291,677.56 | 143,735,397.41 |
| 12 | 31010612 | Access Bank Plc_0696383827_TCOI | 239,026,261.64 | (366,939,608.70) |
| 13 | 31010613 | Access Bank Plc_0696164965_SRA | 584,352.81 | 152,805,160.98 |
| 14 | 31010614 | Access Bank Plc_0696164989_VAT | 280,388.89 | 450,474.43 |
| 15 | 31010615 | Access Bank Plc_0694588484_Loan | 135,515,014.91 | 135,515,014.91 |
| 16 | 31010616 | Access Bank Plc_0694572337_Loa | (3,789,051.45) | (3,789,051.45) |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|-----------------|------------------|
| 17 | 31010617 | Access Bank Plc_0694588491_Loan | 17,321,065.33 | 17,321,065.33 |
| 18 | 31010618 | Access Bank Plc_0694591585_Loan | (1,235,079.18) | (1,235,079.18) |
| 19 | 31010619 | Access Bank Plc_0694595868_Loan | (8,796,317.87) | (8,796,317.87) |
| 20 | 31010620 | Access Bank Plc_0694565939_Loan | 62,428,024.84 | 62,428,024.84 |
| 21 | 31010621 | Access Bank Plc_0697484340_TCO | 1,263,215.92 | 1,263,215.92 |
| 22 | 31010622 | Access Bank Plc_0694584747_Tax | 49,829.70 | 49,829.70 |
| 23 | 31010623 | Access Bank Plc_0699650502_Capi | 90,001,198.62 | 89,981,451.46 |
| 24 | 31010624 | Access Bank_0703039587_EDSG DPO | 218.55 | 218.55 |
| 25 | 31010625 | Access Bank_0703039893_Naira/ C | 942,874.91 | 942,874.91 |
| 26 | 31010628 | Access Bank_0718573865_Term Dep | 2,913,228.28 | 13,318,910.28 |
| 27 | 31010629 | Access Bank_0058150449_Edo Stat | 30,250,000.00 | 30,000,000.00 |
| 28 | 31010631 | Access Bank Plc_0725365848_IGR/ | 20,670,725.00 | 20,670,725.00 |
| 29 | 31010632 | Access Bank Plc_0725385110_EDSG | 1,696,975.09 | 1,696,975.09 |
| 30 | 31010633 | Access Bank Plc_0739607129_CALL | 3,668,351.82 | 3,660,068.47 |
| 31 | 31010634 | Access Bank Plc_0764294888_TCO | 367,859,777.55 | 74,598,044.57 |
| 32 | 31010635 | Access Bank Plc_0775751235_Paym | 3,606,355.20 | 9,192,056.71 |
| 33 | 31010636 | Access Bank Plc_0775750300_Paym | 9,456,190.53 | 1,142,358.11 |
| 34 | 31010637 | Access Bank Plc_0796511720_NDDC | 881,950,851.52 | 1,232,214,128.02 |
| 35 | 31010638 | Access Bank Plc_0796470928_Fed | 51,277.15 | 51,277.15 |
| 36 | 31010639 | Access Bank Plc_0766035348_Heal | 541,447,664.12 | 219,873,072.95 |
| 37 | 31010640 | Access Bank Plc_0802123295_Educ | (20,000,000.00) | (20,000,000.00) |
| 38 | 31010641 | Access Bank Plc_0768071634_Acce | 4,272.50 | 4,272.50 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|--------------------|--------------------|
| 39 | 31010642 | Access Bank Plc_0775736009_Mont | 150,441,278.25 | 121,946,947.50 |
| 40 | 31010643 | Access Bank Plc_0775751194_Paym | 47,460,782.17 | 22,000,966.53 |
| 41 | 31010644 | Access Bank Plc_0775750386_Paym | 50,093,094.64 | 38,088,454.18 |
| 42 | 31010645 | Access Bank Plc_0775750142_Paym | 704,756.62 | 44,399,386.17 |
| 43 | 31010646 | Access Bank Plc_0777515446_Edo | 173,785.14 | 469,227.16 |
| 44 | 31010647 | Access Bank Plc_0697494395_EDSG | (1,225,345,077.70) | (1,225,344,974.48) |
| 45 | 31010648 | Access Bank Plc_0697494340_EDSG | 1,228,004,445.08 | 1,228,004,497.28 |
| 46 | 31010649 | Access Bank Plc_0022066923_SUBE | 250,000,000.00 | 250,000,000.00 |
| 47 | 31010650 | Access Bank Plc_0802122295_Educ | 7,624,222.73 | 7,624,222.73 |
| 48 | 31010651 | Access Bank Plc_0800177270_Teac | 40,000,000.00 | 40,000,000.00 |
| 49 | 31010652 | Access Bank Plc_0022052698_EDSG | 4,620,508.46 | - |
| 50 | 31010653 | Access Bank Plc_1384587550_EDSG | 91,464,412.44 | - |
| 51 | 31010654 | Access Bank Plc_1386839057_1% I | 478,349,565.47 | - |
| 52 | 31010655 | Access Bank Plc_1379993920_SPEC | 18,484,363.15 | - |
| 53 | 31010656 | Access Bank Plc_*****_MISC | 760,000,000.00 | - |
| 54 | 31010657 | Access Bank Plc_*****_CONT | - | - |
| 55 | 31010701 | Afribank Plc._36701004_EDSG (Re | 1.00 | 1.00 |
| 56 | 31010801 | Allstates T. BK. Plc._021120100 | 11,060,545.17 | 11,060,545.17 |
| 57 | 31010802 | Allstates T. BK. Plc._250500022 | 0.78 | 0.78 |
| 58 | 31010803 | Allstates T. BK. Plc._250500023 | 4,907,341.30 | 4,907,341.30 |
| 59 | 31010804 | Allstates T. BK. Plc._250500026 | 253,963.24 | 253,963.24 |
| 60 | 31010805 | Allstates T. BK. Plc._250500027 | 743,335.94 | 743,335.94 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|---------------|--------------|
| 61 | 31010806 | Allstates T. BK. Plc._250500029 | 669,037.19 | 669,037.19 |
| 62 | 31010807 | Allstates T. BK. Plc._250500062 | 5,626,725.86 | 5,626,725.86 |
| 63 | 31010808 | Allstates T. BK. Plc._250510024 | 65,918.26 | 65,918.26 |
| 64 | 31010809 | Allstates T. BK. Plc._250510027 | 97,746.39 | 97,746.39 |
| 65 | 31010810 | Allstates T. BK. Plc._250510029 | 796.85 | 796.85 |
| 66 | 31010902 | Diamond/Access Bank Plc_0025859 | 48,462.73 | 49,989.22 |
| 67 | 31010903 | Diamond Bank Plc_0046476332_Lan | (4.20) | (4.20) |
| 68 | 31010904 | Diamond Bank Plc._0005137366_IG | 100.00 | 100.00 |
| 69 | 31011001 | Ecobank Plc_0282006285_IGR | 4.20 | 4.20 |
| 70 | 31011002 | Ecobank Plc_0005137366/ 2442036 | 35,345,140.18 | 50,001.32 |
| 71 | 31011003 | Ecobank Plc_2902001533_GPA/TCO | (7,100.22) | (7,100.22) |
| 72 | 31011004 | Ecobank Plc_2902027759_Iyekogba | 6,253,525.28 | 6,253,525.28 |
| 73 | 31011005 | Ecobank Plc_2442058860_Escrow A | 6,032.23 | 6,032.23 |
| 74 | 31011006 | Ecobank Plc_4812047043_Overhead | (1.00) | (1.00) |
| 75 | 31011007 | Ecobank Plc_0283005247_TCO | 126.46 | 126.46 |
| 76 | 31011008 | Ecobank Plc_0282019379_IGR Inte | 552,287.74 | 328,144.09 |
| 77 | 31011101 | Equitorial T. Bank Plc._0360004 | (8,493.38) | (8,493.38) |
| 78 | 31011102 | Equitorial T. Bank Plc._0360004 | (0.09) | (0.09) |
| 79 | 31011103 | Equitorial T. Bank Plc._0360020 | (94.37) | (94.37) |
| 80 | 31011104 | Equitorial T. Bank Plc._0530004 | 0.01 | 0.01 |
| 81 | 31011201 | FCM Bank Plc._0432954019_IGR | 26,799,339.29 | 690,968.04 |
| 82 | 31011202 | FCM Bank Plc._0544047010_GPA | 4,731,559.13 | 4,731,459.13 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|-----------------|-----------------|
| 83 | 31011204 | FCM Bank Plc._0132746035_Edo Re | 788,053.90 | 788,053.90 |
| 84 | 31011205 | FCM Bank Plc._124386301_TCOI | 82,152.94 | 82,152.94 |
| 85 | 31011206 | FCM Bank Plc._2381157015_Pol. R | 3,452,745.65 | 3,452,595.65 |
| 86 | 31011207 | FCMB Plc__Term Deposit | 4,536,893.56 | - |
| 87 | 31011208 | FCMB Plc__Term Deposit Investme | 185,004,015.19 | 185,457,704.54 |
| 88 | 31011301 | Fidelity Bank Plc._0530017247_I | 57,626,518.60 | 2,025,893.94 |
| 89 | 31011303 | Fidelity Bank Plc._5030017302_E | (8.00) | (8.00) |
| 90 | 31011306 | Fidelity Bank Plc._5030036914_F | 98,383.00 | 98,383.00 |
| 91 | 31011307 | Fidelity Bank Plc._5030117099_B | 3,914,018.38 | - |
| 92 | 31011308 | Fidelity Bank Plc._5030118694_E | 17,699,920.00 | - |
| 93 | 31011401 | First Bank Nig. Plc._2009596784 | 84,476,438.05 | 64,762,239.86 |
| 94 | 31011402 | First Bank Nig. Plc._2006459257 | 108,650.00 | 81,000.00 |
| 95 | 31011403 | First Bank Nig. Plc._2013649795 | 0.06 | 0.06 |
| 96 | 31011405 | First Bank Nig. Plc._2014572241 | (8.00) | (8.00) |
| 97 | 31011406 | First Bank Nig. Plc._2020695822 | 161,957.91 | 161,957.91 |
| 98 | 31011407 | First Bank Nig. Plc._2022141000 | (85,810,676.42) | (85,810,676.42) |
| 99 | 31011409 | First Bank Nig. Plc._2022141103 | 4,256,976.98 | 4,253,394.41 |
| 100 | 31011410 | First Bank Nig. Plc._2021181025 | (0.27) | (0.27) |
| 101 | 31011411 | First Bank Nig. Plc._2021180853 | 24.00 | 24.00 |
| 102 | 31011412 | First Bank Nig. Plc._2010268438 | 99,264,595.48 | 52,088,936.41 |
| 103 | 31011413 | First Bank Nig. Plc._2020058126 | 237,510.00 | 237,510.00 |
| 104 | 31011414 | First Bank Nig. Plc._2020058377 | 112,230.97 | 112,230.97 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|----------------|----------------|
| 105 | 31011415 | First Bank Nig. Plc._2024868833 | 9.91 | 9.91 |
| 106 | 31011416 | First Bank Nig. Plc._2019480882 | (676,287.19) | (676,287.19) |
| 107 | 31011501 | Guaranty Trust BK _0031636471_C | 49,874.52 | 49,874.52 |
| 108 | 31011502 | Guaranty Trust BK _0031880645_I | 95,905,808.36 | 4,897,307.64 |
| 109 | 31011503 | Guaranty Trust BK _0031636464_G | 4,007,610.15 | 4,007,610.15 |
| 110 | 31011505 | Guaranty T. Bank Plc._412400464 | (0.61) | (0.61) |
| 111 | 31011601 | Heritage/Enterp Bk_1400014044_I | - | 500.00 |
| 112 | 31011604 | Heritage/Enterp Bk_6001488806_O | 824,440.59 | 20,625,705.73 |
| 113 | 31011701 | Intercontinental T. B. _0034-19 | (999.80) | (999.80) |
| 114 | 31011702 | Intercontinental T. B. _0340010 | 1,950.00 | 1,950.00 |
| 115 | 31011801 | Ivie Community Bk._200101102628 | 5,627,037.17 | 5,627,037.17 |
| 116 | 31011901 | Keystone Bk_1002818635_IGR | (0.97) | (0.97) |
| 117 | 31011903 | Keystone Bk_10021882807_GPA | 99,788.50 | 99,788.50 |
| 118 | 31011904 | Keystone Bank_1000699920_EDSG P | 420,510.73 | 88,602.62 |
| 119 | 31011905 | Keystone Bank_1005912149_Settle | 31,952,719.32 | 19,368,006.35 |
| 120 | 31012003 | Mainstreet Bank_2276942149614_T | 762,172.90 | 762,172.90 |
| 121 | 31012101 | Savannah Bk. (Distr.)_191102382 | 1,150,557.39 | 1,150,557.39 |
| 122 | 31012102 | Savannah Bk. (Distr.)_19110238 | 10,626,076.54 | 10,626,076.54 |
| 123 | 31012201 | Skye Bank Plc_11770005403_TCO1 | (6,202,026.89) | (6,202,026.89) |
| 124 | 31012204 | Skye Bank Plc_1770412223_SRA | 9.46 | 9.46 |
| 125 | 31012207 | Skye Bank Plc_1770413244_Proj E | (52.30) | (52.30) |
| 126 | 31012209 | Skye Bank Plc_1790094342_IGR/In | 45,056,067.84 | 61,615,758.69 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-------|---------------|---------------------------------|------------------|------------------|
| 127 | 31012210 | Skye Bank Plc_1750002756_Spec. | (0.29) | (0.29) |
| 128 | 31012212 | Skye Bank Plc_1790134996_IGR/ R | 3,758,113.51 | 70,697,981.34 |
| 129 | 31012302 | Stanbic IBTC_9202433231_GPA | (0.05) | (0.05) |
| 130 | 31012305 | Stanbic IBTC_9201800485_IGR/Pay | 1.98 | (0.02) |
| 131 | 31012401 | Sterling Bank_0014031660_IGR | 0.08 | 0.08 |
| 132 | 31012403 | Sterling Bank_0014015437_GPA | 73,922,916.36 | 21,313,000.14 |
| 133 | 31012407 | Sterling Bk Plc_0023982793_IGR/ | 9,471,377.85 | 30,837,061.47 |
| 134 | 31012408 | Sterling Bk Plc_0029504355_IGR | 808,623.00 | 4,695,075.59 |
| 135 | 31012409 | Sterling Bk Plc_0062962350_IGR/ | 529,058,567.94 | 1,373,669,907.43 |
| 136 | 31012410 | Sterling Bk Plc_0063757256_Capi | 1,083,648,465.97 | 26,623,723.39 |
| 137 | 31012411 | Sterling Bk Plc_0063869243_EDSG | 40,515.98 | 40,515.98 |
| 138 | 31012412 | Sterling Bk Plc_0072563053_2nd | 378,394.19 | 378,394.19 |
| 139 | 31012413 | Sterling Bk Plc_0067029713_CDS/ | 82,304,296.89 | 82,304,296.89 |
| 140 | 31012414 | Sterling Bk Plc_0073415537_Inve | 124,067.62 | 228,894,033.24 |
| 141 | 31012415 | Sterling Bk Plc_0076824554_Covi | 1,753,319.06 | - |
| 142 | 31012416 | Sterling Bk Plc_0065407304_Comm | 228,767,553.25 | - |
| 143 | 31012417 | Sterling Bk Plc_0076504960_SPEC | 435,778,040.43 | - |
| 144 | 31012418 | Sterling Bk Plc_*****_EDSG | - | - |
| 145 | 31012501 | UBA Plc_1003640482_M.V Loan Ref | 77,239,325.25 | 77,239,325.25 |
| 146 | 31012502 | UBA Plc_1004132993_IGR | 85,396.91 | 85,396.91 |
| 147 | 31012503 | UBA Plc_1004120150_IGR | 249,207.46 | 249,207.46 |
| 148 | 31012505 | UBA Plc_1003730017_IGR/EXP | 56,922,734.61 | 253,853,831.72 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 contd.

| S/NO. | ECONOMIC CODE | DESCRIPTION | 2020 ₦ | 2019 ₦ |
|-------|---------------|----------------------------------|----------------|----------------|
| 149 | 31012506 | UBA Plc_1012055709_Dep/Spec Rev | 121,403,602.12 | 26,630,068.89 |
| 150 | 31012507 | UBA Plc_1013246977_Edo H/R-Lago | 1,193,941.48 | 1,193,941.48 |
| 151 | 31012508 | UBA Plc_1013288601_Unclaimed Sa | 18,482,807.78 | 8,213,540.98 |
| 152 | 31012509 | UBA Plc, B/C_1013759530_Iguosa | 10,025,068.49 | 10,025,068.49 |
| 153 | 31012510 | UBA Plc, B/C_1014370732_Proj Es | 0.01 | 0.01 |
| 154 | 31012511 | UBA Plc, B/C_1014370725_Loan Re | 221,575.71 | 221,575.71 |
| 155 | 31012512 | UBA Plc, B/C_1014811873_GPA | 2,545,258.78 | 2,545,258.78 |
| 156 | 31012516 | UBA Plc, B/C_1017207637_TCOI | 2,903,323.90 | 2,903,323.90 |
| 157 | 31012517 | UBA Plc, B/C_1018133861_Land Us | 430,961.20 | 430,961.20 |
| 158 | 31012518 | UBA Plc, B/C_1001021218_Misc A/ | 3,584,902.03 | 3,584,902.03 |
| 159 | 31012519 | UBA Plc, B/C_1010250531_IGR | 15,822,327.89 | 388,576,690.17 |
| 160 | 31012520 | UBA Plc. _0040000414_TCO I | 180,042.23 | 180,042.23 |
| 161 | 31012521 | UBA Plc. _2033378216_Pen. & | 0.50 | 0.50 |
| 162 | 31012522 | UBA Plc, B/C_1022751950_Covid 1 | 1,807.41 | - |
| 163 | 31012603 | Union Bank Plc_0014765769_Fores | 98,529.50 | 98,529.50 |
| 164 | 31012604 | Union Bank Plc_0010847166_VAT \$ | 49,415.20 | 49,415.20 |
| 165 | 31012606 | Union Bank Plc_0035015410_G.P.A | 1,050,868.77 | 1,050,908.77 |
| 166 | 31012608 | Union Bank Plc_0065630140_IGR | 33,367.44 | 872,105.76 |
| 167 | 31012701 | Unity Bank Plc_0012188606_M/V N | 2.10 | 2.10 |
| 168 | 31012703 | Unity Bank Plc_0024705354_G.P.A | 24.00 | 24.00 |
| 169 | 31012707 | Unity Bank Plc_0026061007_IGR | 22,030,837.40 | 8,297,530.98 |
| 170 | 31012708 | Unity Bank Plc_0017995261_IGR/I | 84,366,756.02 | 280,752.80 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.3

CASH AND BANK BALANCES HELD BY THE TREASURY AS AT 31ST DECEMBER, 2020 *contd.*

| | ECONOMIC CODE | DESCRIPTION | 2020 (₦) | 2019 (₦) |
|-----|---------------|---------------------------------|-------------------------|-------------------------|
| 171 | 31012801 | WEMA Bank Plc_0122146651_IGR | 8,889,046.52 | 88,241,329.83 |
| 172 | 31012802 | WEMA Bank Plc_0122307656_GPA | 1,724,620.17 | 1,724,615.17 |
| 173 | 31012901 | Zenith Bank Plc_1010501196_Fert | 48,243.63 | 48,243.63 |
| 174 | 31012905 | Zenith Bank Plc_1011866072_C of | 0.05 | 0.05 |
| 175 | 31012906 | Zenith Bank Plc_1012019318_EDPA | 0.03 | 0.03 |
| 176 | 31012909 | Zenith Bank Plc_1012656997_Mis | (0.99) | (0.99) |
| 177 | 31012910 | Zenith Bank Plc_1012840633_Vehi | (89.23) | (89.23) |
| 178 | 31012913 | Zenith Bank Plc_1013851823_Land | 1,727,208.22 | 50,000.00 |
| 179 | 31012914 | Zenith Bank Plc_1013885860_Drug | 0.24 | 0.24 |
| 180 | 31012916 | Zenith Bank Plc_1014282002_Manu | 21,732,005.25 | 6,724,777.82 |
| 181 | 31012919 | Zenith Bank Plc_1012897833_Edo | 45,169,600.00 | 45,169,600.00 |
| 182 | 31012920 | Zenith Bank Plc_1130004993_IGR/ | 63,992,015.16 | 38,322,486.84 |
| 183 | 31012921 | Zenith Bank Plc_1016440141_10% | (30,000,000.00) | - |
| 184 | 31012922 | Zenith Bank Plc_Interswitch_Gar | (767,027.74) | (767,027.74) |
| 185 | 31012923 | Zenith Bank Plc_Manual_Garnishe | - | 767,027.74 |
| | Total | | 8,392,332,140.16 | 6,004,301,909.93 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020

| S/N | MDAs | BANK | ACCOUNT NO. | 2020 (₦) | 2019 (₦) |
|-----|---|----------|-------------|---------------|---------------|
| 1 | Ministry of Agriculture | Sterling | 0069539128 | 176.16 | 539.51 |
| 2 | Edo State Council for Arts and Culture | Access | 0777542491 | 6,253.70 | 5,124.78 |
| 3 | Ministry of Women Affairs and Social Dev. | Wema | 0122381131 | 239,683.42 | 1,719,010.37 |
| 4 | Ministry of Women Affairs and Social Dev. | Sterling | 0068885622 | 146.52 | 398,701.21 |
| 5 | Edo State Library Board | Sterling | 0068859234 | 1,649.46 | 392,649.46 |
| 6 | Dir. of Administration | UBA | 1007709622 | 5,134.73 | 4,709,853.00 |
| 7 | Dir. of Administration | Access | 0778570158 | 5,929.38 | 2,250.73 |
| 8 | Ministry of Budget & Economic Planning | Sterling | 0068703904 | 692.88 | 1,732.22 |
| 9 | Ministry of Budget & Economic Planning | Sterling | 0068700570 | 7,000.00 | 7,000.00 |
| 10 | Edo State Emergency Management Agency | Sterling | 0070572743 | 5,254.50 | 5,254.50 |
| 11 | Dir. of Cabinet Pol. & S.S | Sterling | 0068757691 | 4,150.90 | 11,380.66 |
| 12 | Dir of Establishment | Sterling | 0019938472 | (309.22) | 3,370.60 |
| 13 | Edo State Waste Management Board | Sterling | 0068703045 | 30,298,295.66 | 72,479,199.31 |
| 14 | Ministry of Arts, Culture & Tourism | Sterling | 0068742572 | 503.22 | 503.22 |
| 15 | Office of the Accountant-General | Access | 0777038219 | 430.22 | 204.72 |
| 16 | Ministry of Solid Minerals | Sterling | 0068779338 | 4.87 | 6,516.14 |
| 17 | Law Reform Commission | Zenith | 1013015207 | 495.75 | 3,743.62 |
| 18 | Office of the Head of Service | Zenith | 1013793413 | (2,133.15) | 4,286.45 |
| 19 | Office of SACA | Access | 0791514087 | 4,286.45 | 4,286.45 |
| 20 | Ministry of Local Govt. & Comm. Affairs | Sterling | 0068770524 | 1,274.33 | 276.58 |
| 21 | Edo State Public Procurement Agency | Sterling | 0068699652 | 1,440.21 | 1,826.21 |
| 22 | Office of the SSG | Sterling | 0069022684 | 1,836,587.50 | 30,089.16 |
| 23 | Ministry of Justice | Access | 0777522851 | 11,844.56 | 24,731.56 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020 contd.

| S/N | MDAs | BANK | ACCOUNT NO. | 2020 (₦) | 2019 (₦) |
|-----|---|----------|-------------|---------------|---------------|
| 24 | Information Comm. Tech. Agency (ICTA) | Sterling | 068742194 | 321.99 | 1,023.52 |
| 25 | Ministry of Environment | Sterling | 0068703791 | 6,536,196.93 | 15,753.21 |
| 26 | Ministry of Youths, Sports & Special Duties | Sterling | 0068742871 | 7,548.44 | 270.32 |
| 27 | Civil Service Commission | Access | 0777522480 | 68,259.76 | 100,371.20 |
| 28 | Ministry of Energy & Water Resources | Sterling | 0068724974 | 67.60 | 67.60 |
| 29 | Public Private Partnership | Sterling | 0014132079 | 71.90 | 1,586.14 |
| 30 | Public Private Partnership | Sterling | 0068502688 | 72,574,185.95 | 72,764,185.26 |
| 31 | Edo State Pension Bureau | Access | 0818586385 | 9,775.74 | 14,097.76 |
| 32 | Edo State Pension Bureau | Zenith | 1015187915 | 115,269.94 | 98,551.19 |
| 33 | Office of the Deputy Governor | UBA | | 26,062,960.23 | 15,818,330.12 |
| 34 | Ministry of Health | Heritage | 6001488909 | 9,603,629.70 | 5,708,099.45 |
| 35 | Ministry of Health | UBA | 1013999974 | 10,997,338.05 | 4,473,988.90 |
| 36 | Ministry of Health | Sterling | 0013987117 | 37,244,162.74 | 38,133,200.92 |
| 37 | EDHA Service Commission | Access | 0800970969 | 512.59 | 2,726.13 |
| 38 | Office of the Auditor-General | Access | 0777371420 | 154.33 | 23,414.28 |
| 39 | Min. of Communication & Orientation | Sterling | 0068699456 | 1,245,859.09 | 1,414.57 |
| 40 | Min. of Finance | Access | 0777037573 | 2,594.83 | 806.58 |
| 41 | Min. of Physical Planning | Sterling | 0068770122 | 4,582.19 | 96,538.54 |
| 42 | Min. of Physical Planning | Sterling | 0068769960 | 5,524,796.75 | 1,488.00 |
| 43 | Min. of Physical Planning | Sterling | 0068770122 | | 1,334.00 |
| 44 | Liason Office Abuja | Sterling | 0069085766 | 7,020,237.97 | 7,020,237.97 |
| 45 | Edo Dev. & Property Agency (EDPA) | Sterling | 0068869970 | 50,126.21 | 50,255.21 |
| 46 | EDSIEC | Access | 0778017136 | 1,407.78 | 3,733.49 |
| 47 | Min. of Infrastructure (Overhead) | Sterling | 0068559170 | 479,822.11 | 5,536,576.70 |
| 48 | Min. of Infrastructure | Sterling | 0067608215 | 633,511.50 | 10,127,811.54 |
| 49 | REB | Sterling | 0013987966 | 735.57 | 735.57 |
| 50 | Min. of Wealth Creation | Sterling | 0068700233 | 499.81 | 1,001.89 |
| 51 | Min. of Science & Tech. | Sterling | 0068834802 | 655,526.16 | 14,747.66 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

NOTES 24.4

CASH AND BANK BALANCES HELD BY MDAs AS AT 31ST DECEMBER, 2020 contd.

| S/N | MDAs | BANK | ACCOUNT NO. | 2020 (₦) | 2019 (₦) |
|-----|--|----------|-------------|-----------------------|-----------------------|
| 52 | EDSTMA | Polaris | 4060010945 | 1,811.46 | 1,974.46 |
| 53 | Auditor-General Local Govt. | Access | 0778766111 | 434.02 | 1,758.96 |
| 54 | Hospital Managment Board | Zenith | 1011814547 | 2,094,110.24 | 83,083.54 |
| 55 | Hospital Managment Board | Zenith | 1011901968 | 84,660,850.12 | |
| 56 | Urban Waterboard | UBA | 1013235320 | 2,776,872.79 | 32,059.87 |
| 57 | Min. of Education | Sterling | 0068742101 | 35,654,394.23 | 1,731,330.18 |
| 58 | Edo State Multidoor Court | Access | 0763081262 | 975.57 | 438.10 |
| 59 | Edo State Geographic Information Service (GIS) | Access | 0777810464 | 7,515,285.50 | - |
| 60 | Edo Agric B13 Invest Summit | UBA | 1016161912 | 25,000,396.09 | - |
| 61 | Min. of Agric - Overhead | UBA | 1014869252 | 8,572,282.94 | - |
| 62 | Min. of Energy and Electricity | Sterling | 0075864586 | 3,405.67 | - |
| 63 | Edo State Rural Water Sanitation Authority (STRUWASSA) | Access | 1237962408 | 872,085.78 | - |
| 64 | Edo State Essential Drugs Programme | Access | 0777303607 | 45,281.04 | - |
| 65 | Edo State High Court of Justice | Access | 0727595162 | 2,240,301.63 | - |
| 66 | EDHA Service Commission | FCMB | - | 5,884.05 | - |
| 67 | EDHA Service Commission | Union | - | 2,333.01 | - |
| 68 | Edo State CGS/MDGs 2012 | Zenith | 1013231742 | 14,865,136.82 | - |
| 69 | Edo State CGS-MDGs 2011 | Zenith | 1012736336 | 80,878,881.78 | - |
| 70 | Edo State CGS-MDGs 2009 | Ecobank | 2902031895 | 83,263,579.81 | - |
| 71 | Edo State CGS-MDGs | Ecobank | 2902029234 | 54,371,302.96 | - |
| 72 | CGS Operational Cost A/c | Zenith | 1012308588 | 11,613,702.09 | - |
| 73 | 2017 CGS-SDGs | Access | 0768319163 | 17,343,969.68 | - |
| 74 | 2018 CGS-SDGs | Access | 0794146373 | 20,402,185.77 | - |
| 75 | SDGs Special Cost Accounts | Sterling | 0070141530 | 1,603,007.08 | - |
| 76 | EDS 2018 CGS-SDGs Operational Cost Accounts | Sterling | 0071618004 | 2,574,282.70 | - |
| 77 | EDHA Service Commission | Zenith | - | (4.87) | - |
| 78 | Lagos Liaison Office | Sterling | 11006656 | 17,851.79 | - |
| 79 | Ministry of Water Resources | | | 1,954.59 | - |
| | TOTAL | | | 667,651,502.25 | 241,675,523.29 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 24.5 OTHER BANK OF THE TREASURY

| | | | N | N |
|--|--|--|---------------|----------------------|
| Balance as at 1/1/2015 (inclusive of interest) | | | | |
| £112,501 @ 2001 rate of £1=165.0976645 | | | 18,573,652.35 | |
| Jan - Dec | | | - | |
| Total | | | | 18,573,652.35 |
| OTHER BANK OF THE TREASURY | | | | |
| (Deposit)/Advance | | | | 7,000.00 |
| Total | | | | 18,580,652.35 |

NOTE 24.6

| CASH HELD: EXTERNAL LOANS | | | | |
|-------------------------------------|--|--|--|--|
| Balance B/f | | | | |
| Total Loan Received During the Year | | | | |
| Amount Utilised During the Year | | | | |
| Balance C/f | | | | |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| 25 | INVENTORY | NOTES | 2020 | 2019 |
|----|------------------------------|-------|------|------|
| | | | N | N |
| | Medical Stores | | - | - |
| | Engineering Stores | | - | - |
| | Industrial & Chemical Stores | | - | - |
| | | | - | - |

| 26 | RECEIVABLES | | | |
|------|---|-----------------|--------------------------|-------------------------|
| 26.1 | ADVANCES | | | |
| | Advance to MWCCE | <i>SPL 11.1</i> | 1,690,000,000.00 | 1,980,000,000.00 |
| | Administrative Advances (CAC LOAN) | <i>SPL 11.2</i> | 2,620,023,187.98 | 4,017,603,181.74 |
| | Advances to LGCs on Cashless Rollout Technology | <i>SPL 11.3</i> | 7,988.23 | 7,988.23 |
| | Advances on FGN Bailout to LGCs | <i>SPL 11.4</i> | 5,887,227,518.91 | - |
| | | | 10,197,258,695.12 | 5,997,611,169.97 |

| 26.2 | ARREAS OF REVENUE | | | |
|------|--------------------|-----------------|--------------------------|-------------------------|
| | Receivables | <i>SPL 11.5</i> | 4,961,630,880.04 | - |
| | | | - | - |
| | TOTAL | | 4,961,630,880.04 | - |
| | Grand Total | | 15,158,889,575.16 | 5,997,611,169.97 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | | NOTES | 2020 N | 2019 N |
|-------------|---|---------------|-------------------------|-------------------------|
| 27 | PREPAYMENTS | | | |
| | Ministry of Infrastructure | <i>SPL 12</i> | 1,264,579,538.54 | 1,019,579,538.54 |
| | Min. of Environment & Public Utilities | <i>SPL 12</i> | 258,178,961.41 | 258,178,961.41 |
| | Ministry of Physical Planning | <i>SPL 12</i> | 979,250,000.00 | - |
| | Ministry of Education | <i>SPL 12</i> | 917,250,000.00 | - |
| | TOTAL | | 3,419,258,499.95 | 1,277,758,499.95 |
| 28 | LOANS GRANTED | | | |
| 28.1 | LOCAL LOANS | | | |
| | Loan to State Governments | | - | - |
| | Loan to Local Governments | | - | - |
| | Loan to Government Owned Entities | | - | - |
| | Loans to Private Entities | | - | - |
| | Sub - Total | | - | - |
| 28.2 | FOREIGN LOANS | | | |
| | Loan to Foreign Governments | | - | - |
| | Loan to Foreign/International Organisations | | - | - |
| | Sub - Total | | - | - |
| | TOTAL LOAN GRANTED | | | |
| 29 | INVESTMENTS | | | |
| 29.1 | LOCAL INVESTMENTS | | | |
| | Local Investments: Quoted Companies | <i>SPL 13</i> | 292,944,597.25 | 292,944,597.25 |
| | Local Investments: Non- Quoted Companies | <i>SPL 13</i> | 1,133,153,098.69 | 1,130,217,098.69 |
| | SUB-TOTAL | | 1,426,097,695.94 | 1,423,161,695.94 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

INVESTMENTS *contd.*

| NOTE | | NOTES | 2020 | 2019 |
|-------------|---------------------------------------|-------|--------------------------------|--------------------------------|
| | | | ₦ | ₦ |
| 29.2 | FOREIGN INVESTMENTS | | | |
| | Foreign Investments: Quoted Companies | | - | - |
| | Foreign Investments: Quoted Companies | | - | - |
| | SUB-TOTAL | | - | - |
| | TOTAL INVESTMENT | | <u>1,426,097,695.94</u> | <u>1,423,161,695.94</u> |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTES 30-32 FIXED ASSETS

| NOTE | DETAILS | | | | | | | | | | | | | Total |
|------|---------------------------------------|------------------|--------------------|---------------------|------------------|------------------|----------------|----------------------|------------------------|-------------------------------|--------------------|-------------------------------|---|--------------------|
| 30 | a) PROPERTY, PLANT & EQUIPMENT | Land | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Environment, Sewage Dump Site | Forest Reserve | Construction Work in Progress | | |
| | | | 2% | 10% | 20% | 25% | 33.33% | 20% | 4% | 5% | 0% | | | |
| | <u>Cost</u> | | | | | | | | | | | | | |
| | Balance As at 1/1/2020 | 7,136,780,000.00 | 184,327,762,117.56 | 1,491,261,734.30 | 7,821,072,374.14 | 1,398,639,012.20 | 667,025,924.77 | 1,237,669,677.16 | 109,753,014,634.21 | 18,261,003,591.40 | 242,226,808,800.00 | - | - | 574,321,037,865.74 |
| | Additions During the year | - | 7,718,913,248.90 | 491,675,347.00 | 363,849,990.00 | 309,191,500.00 | - | 50,216,214.57 | 30,325,291,741.27 | 1,065,001,219.40 | - | 1,613,125,000.00 | - | 41,937,264,261.14 |
| | Balance As at 31/12/2020 | 7,136,780,000.00 | 192,046,675,366.46 | 1,982,937,081.30 | 8,184,922,364.14 | 1,707,830,512.20 | 667,025,924.77 | 1,287,885,891.73 | 140,078,306,375.48 | 19,326,004,810.80 | 242,226,808,800.00 | 1,613,125,000.00 | - | 616,258,302,126.88 |
| | <u>Accumulated Depreciation</u> | | | | | | | | | | | | | |
| | Balance As at 1/1/2020 | - | 6,916,884,419.64 | 211,990,100.24 | 3,187,275,562.05 | 660,732,401.26 | 462,984,911.28 | 494,717,754.45 | 8,021,568,999.05 | 1,316,383,935.41 | - | - | - | 21,272,538,083.38 |
| | Charge for the year | - | 3,840,933,507.33 | 198,293,708.13 | 1,636,984,472.83 | 426,957,628.05 | 204,041,013.49 | 257,577,178.35 | 5,603,132,255.02 | 966,300,240.54 | - | - | - | 13,134,220,003.74 |
| | Balance As at 31/12/2020 | - | 10,757,817,926.97 | 410,283,808.37 | 4,824,260,034.88 | 1,087,690,029.31 | 667,025,924.77 | 752,294,932.80 | 13,624,701,254.07 | 2,282,684,175.95 | - | - | - | 34,406,758,087.12 |
| | <u>Carrying Amount/Net Book Value</u> | | | | | | | | | | | | | |
| | Balance As at 31/12/2020 | 7,136,780,000.00 | 181,288,857,439.49 | 1,572,653,272.93 | 3,360,662,329.26 | 620,140,482.89 | - | 535,590,958.93 | 126,453,605,121.41 | 17,043,320,634.85 | 242,226,808,800.00 | 1,613,125,000.00 | - | 581,851,544,039.76 |
| | Balance As at 31/12/2019 | 7,136,780,000.00 | 177,410,877,697.92 | 1,279,271,634.06 | 4,633,796,812.09 | 737,906,610.94 | 204,041,013.49 | 742,951,922.71 | 101,731,445,635.16 | 16,944,619,655.99 | 242,226,808,800.00 | - | - | 553,048,499,782.36 |

| 30.1 | DETAILS: | 2020 | 2019 |
|------|---------------------------------------|---------------------------|---------------------------|
| | | N | N |
| | LAND | 7,136,780,000.00 | 7,136,780,000.00 |
| | LAND & BUILDING | | |
| | Land & Buildings - Office | 191,774,476,195.06 | 184,076,621,211.30 |
| | Land & Buildings - Residential | 272,199,171.40 | 251,140,906.26 |
| | Sub-total | 192,046,675,366.46 | 184,327,762,117.56 |
| | PLANT & MACHINERY | | |
| | Earth Moving Equipment - Bull Dozers | 4,060,100.00 | 300,000.00 |
| | Industrial Equipment | 3,477,000.00 | 2,499,000.00 |
| | Navigational Equipment | - | - |
| | Power Plants | - | - |
| | Specialized Equipment | 990,713,875.06 | 990,713,875.06 |
| | Broadcast And Communication Equipment | 525,690,000.00 | 472,440,250.00 |
| | Laboratory/Medical Equipments | 446,246,540.44 | 16,014,843.44 |
| | Power Generating Sets | 12,749,565.80 | 9,293,765.80 |
| | Sub-total | 1,982,937,081.30 | 1,491,261,734.30 |
| | TRANSPORTATION EQUIPMENT | | |
| | SHIPS | - | - |
| | Sea Boats | - | - |
| | Motor Vehicles | 8,184,922,364.14 | 7,821,072,374.14 |
| | Motor Cycles | - | - |
| | Bicycles | - | - |
| | Sub-total | 8,184,922,364.14 | 7,821,072,374.14 |
| | OFFICE EQUIPMENT | | |
| | Computers | 595,769,277.66 | 292,192,777.66 |
| | Printers | 13,500.00 | 13,500.00 |
| | Scanners | - | - |
| | Fax Machine | - | - |
| | Photocopiers | 320,000.00 | - |
| | Office Equipment | 1,106,432,734.54 | 1,106,432,734.54 |
| | Type-writers | - | - |
| | Shredding Machine | - | - |
| | Television Set | - | - |
| | Radio Sets | 5,295,000.00 | - |
| | Air-Conditioner | - | - |
| | Projectors | - | - |
| | Binding Equipment | - | - |
| | Sub-total | 1,707,830,512.20 | 1,398,639,012.20 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | DETAILS: | 2020 ₦ | 2019 ₦ |
|-------------|---|---------------------------|---------------------------|
| | IT EQUIPMENT | | |
| | IT Equipment | 667,025,924.77 | 667,025,924.77 |
| | Sub-total | 667,025,924.77 | 667,025,924.77 |
| | FURNITURE & FITTINGS | | |
| | Chairs | 392,484,125.42 | 343,652,910.85 |
| | Tables | 2,940,400.00 | 2,940,400.00 |
| | Air-Conditioner | 2,775,000.00 | 1,840,000.00 |
| | Refridgerators | 2,913,500.00 | 2,913,500.00 |
| | Safes/ File Cabinets/ Cupboards | 1,840,000.00 | 1,840,000.00 |
| | Furniture & Fitting - General | 884,932,866.31 | 884,482,866.31 |
| | Sub-total | 1,287,885,891.73 | 1,237,669,677.16 |
| | INFRASTRUCTURE | | |
| | Rails | - | - |
| | Roads & Bridges | 114,870,277,287.80 | 103,957,580,591.91 |
| | Street Light | 23,575,995,537.56 | 5,214,015,524.19 |
| | Harbours/ Sea Ports | - | - |
| | Zoos, Parks & Reserves | - | - |
| | Security Installations/ Equipment | 729,263,427.47 | 236,457,634.26 |
| | Electricity Transmission Network | 585,707,207.63 | 39,155,968.83 |
| | Water Distribution Network | 317,062,915.02 | 305,804,915.02 |
| | Sewage/Drainage Network | - | - |
| | Dams | - | - |
| | Specialized Research Equipment | - | - |
| | Sub-total | 140,078,306,375.48 | 109,753,014,634.21 |
| | ENVIRONMENT, SEWAGE DUMP SITE | | |
| | Sewage/ Drainage Network | 19,326,004,810.80 | 18,261,003,591.40 |
| | Sub-total | 19,326,004,810.80 | 18,261,003,591.40 |
| | FOREST RESERVE | | |
| | Forest Reserve | 242,226,808,800.00 | 242,226,808,800.00 |
| | Sub-total | 242,226,808,800.00 | 242,226,808,800.00 |
| | Construction Work in Progress | | |
| | Land & Buildings - Office | 1,613,125,000.00 | - |
| | GROSS TOTAL AT COST | 616,258,302,126.88 | 574,321,037,865.74 |
| 31 | FIXED ASSETS - INVESTMENT PROPERTY | | |
| | | BUILDINGS | BUILDINGS |
| | | 2% | 2% |
| | COST | | |
| | Balance As at 1/1/2020 | 14,558,665,452.86 | 14,550,000,000.00 |
| | Additions During the year | - | 8,665,452.86 |
| | Balance As at 31/12/2020 | 14,558,665,452.86 | 14,558,665,452.86 |
| | ACCUMULATED DEPRECIATION: | | |
| | Balance As at 1/1/2020 | 582,173,309.06 | 291,000,000.00 |
| | Charge for the Year | 291,173,309.06 | 291,173,309.06 |
| | Balance As at 31/12/2020 | 873,346,618.12 | 582,173,309.06 |
| | NET BOOK VALUE | | |
| | Balance AS AT 31/12/2020 | 13,685,318,834.74 | 13,976,492,143.80 |
| | Balance AS AT 31/12/2019 | 13,976,492,143.80 | 14,259,000,000.00 |
| 31.1 | DETAILS: | 2020 | 2019 |
| | | ₦ | ₦ |
| | INVESTMENT LAND & BUILDING | | |
| | Land & Buildings - Office | - | - |
| | Land & Buildings - Residential | 14,558,665,452.86 | 14,558,665,452.86 |
| | | 14,558,665,452.86 | 14,558,665,452.86 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE

| 32 | INTANGIBLE ASSETS | | COMPUTER SOFTWARE | RESEARCH AND DEVELOPMENT | TOTAL |
|----|-----------------------------------|--|-----------------------|--------------------------|--------------------------|
| | | | 10% | 10% | |
| | | | N | N | N |
| | COST | | | | |
| | Balance As at 1/1/2020 | | 619,379,890.13 | 10,091,067,941.09 | 10,710,447,831.22 |
| | Additions during the year | | - | 1,597,653,703.56 | 1,597,653,703.56 |
| | Balance As at 31/12/2020 | | 619,379,890.13 | 11,688,721,644.65 | 12,308,101,534.78 |
| | ACCUMULATED AMORTIZATION:: | | | | |
| | Balance As at 1/1/2020 | | 87,558,310.96 | 1,426,518,488.58 | 1,514,076,799.54 |
| | Charge for the Year | | 61,937,989.01 | 1,168,872,164.47 | 1,230,810,153.48 |
| | Balance As at 31/12/2020 | | 149,496,299.97 | 2,595,390,653.05 | 2,744,886,953.02 |
| | NET BOOK VALUE | | | | |
| | Balance AS AT 31/12/2020 | | 469,883,590.16 | 9,093,330,991.60 | 9,563,214,581.76 |
| | Balance AS AT 31/12/2019 | | 531,821,579.17 | 8,664,549,452.51 | 9,196,371,031.68 |

| 33 | DEPOSITS | | TOTAL | 2020 | 2019 |
|----|-------------------------|--|-------|------|------|
| | Contract Retention Fee | | - | - | - |
| | Prison In-Mate Deposits | | - | - | - |
| | | | - | - | - |

| 34 | LOANS & DEBTS (SHORT-TERM) | | Total | 2020 | 2019 |
|----|---|--|----------|----------|----------|
| | | | N | N | N |
| | Short Term Borrowing | | | | |
| | Balance Brought Forward 1/1/2020 | | - | - | - |
| | ADD: | | | | |
| | Additions within the Year | | - | - | - |
| | Accumulated Interest/Charges | | - | - | - |
| | Sub-Total (A) | | - | - | - |
| | LESS: | | | | |
| | Repayments for the Year | | - | - | - |
| | Accumulated Interest/Charges Paid in the Year | | - | - | - |
| | Loan Reclassification | | - | - | - |
| | Sub-Total (B) | | - | - | - |
| | Closing Balance as at 31/12/2020 (A-B) | | - | - | - |

| 35 | UNREMITTED DEDUCTIONS | | BAL. B/D | DEDUCTIONS DURING YR. | REMITTANCES DURING YR. | BAL. C/D |
|------|--|--|----------|-----------------------|------------------------|----------|
| 35.1 | UNREMITTED TAXES | | | | | |
| | UNREMITTED TAXES: PAYE | | - | - | - | - |
| | UNREMITTED TAXES: WITHHOLDING TAX | | - | - | - | - |
| | UNREMITTED TAXES: VALUE ADDED TAX | | - | - | - | - |
| | | | - | - | - | - |
| 35.2 | UNREMITTED DEDUCTIONS FROM SALARY | | | | | |
| | NATIONAL HEALTH INSURANCE SCHEME | | - | - | - | - |
| | CONTRIBUTORY PENSION SCHEME | | - | - | - | - |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | | | | | | |
|------|----------------------------|--|---|---|---|---|
| | UNION DUES | | - | - | - | - |
| | FGSHLB DEDUCTIONS | | - | - | - | - |
| | CO-OPERATIVE SOCIETY | | - | - | - | - |
| | NATIONAL HOUSING FUND | | - | - | - | - |
| | INSURANCE PROGRAMMES | | - | - | - | - |
| | WELFARE LOAN SCHEME | | - | - | - | - |
| | DEPENDENT FUND | | - | - | - | - |
| | POVERTY ALLEVIATION SCHEME | | - | - | - | - |

| | UNREMITTED DEDUCTIONS FROM SALARY | BAL. B/D | DEDUCTIONS DURING YR. | REMITTANCES DURING YR. | BAL. C/D |
|--|---|----------|-----------------------|------------------------|----------|
| | PRESIDENTIAL MVA SCHEME | - | - | - | - |
| | PRESIDENTIAL PIONEER CAR REFURBISHING LOAN SCHEME | - | - | - | - |
| | REFUSE DISPOSAL DEDUCTION | - | - | - | - |
| | LOAN DEDUCTIONS | - | - | - | - |
| | PAYCUT RECOVERABLE | - | - | - | - |
| | OVERPAYMENT RECOVERABLE | - | - | - | - |

| 36 | ACCRUED EXPENSES (INCLUDING PENSION & GRATUITY) | 2020 | 2019 |
|----|---|--------------------------|--------------------------|
| | | N | N |
| | Personnel Emoluments | - | - |
| | Pension & Gratuity | SPL 15 20,001,133,096.38 | 23,622,119,865.39 |
| | Professional Fees | - | - |
| | Goods & Services | - | - |
| | Utilities | - | - |
| | Staff Claims | - | - |
| | Recurrent Overhead Payable | - | 98,012,647.43 |
| | Fixed Asset Expenditure Payables | SPL 15 5,312,828,155.96 | 9,685,058,703.91 |
| | TOTAL | 25,313,961,252.34 | 33,405,191,216.73 |

| 37 | CURRENT PORTION OF BORROWING | 2020 | 2019 |
|----|------------------------------|------|------|
| | | N | N |
| | EDSG Bond & Others | - | - |
| | Bi-Lateral Loans | - | - |
| | Multi-Lateral Loans | - | - |

| 38 | PUBLIC FUNDS | 2020 | 2019 |
|------|--|----------|----------|
| 38.1 | TRUST FUNDS | | |
| | EDUCATION TRUST FUND | - | - |
| | PETROLUUM TECHNOLOGY DEVELOPMENT FUND | - | - |
| 38.2 | REVOLVING FUNDS | | |
| | FERTILIZER REVOLVING FUND | - | - |
| 38.3 | OTHER FUNDS | | |
| | POLICE REWARD FUND | - | - |
| | PRISON REWARD FUND | - | - |
| | ARMED FORCES REWARD FUND | - | - |
| | NIGERIAN EX-SERVICEMEN REWARD FUND | - | - |
| | COCOA RESEARCH INSTITUTE OF NIGERIA FUND | - | - |
| | FERTILIZER REVOLVING FUND | - | - |
| | SINKING FUND FOR JUDGEMENT DEBT FUND | - | - |
| | GRAND TOTAL | - | - |

| 39 | BORROWINGS | Opening Balance | Addition During the Year | Repayments During the Year | Adjustments During the Year | Closing Balance |
|-------|-----------------------|-----------------|--------------------------|----------------------------|-----------------------------|-----------------|
| | | N | N | N | N | N |
| 39.1A | INTERNAL LOAN STOCK | | | | | |
| | Short Term Borrowings | - | - | - | - | - |
| | Sub-Total | - | - | - | - | - |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| NOTE | BORROWINGS | | Opening Balance | Addition During the Year | Repayments During the Year | Adjustments During the Year | Closing Balance |
|--------------|--|---------------|---------------------------|--------------------------|----------------------------|-----------------------------|---------------------------|
| 39.1B | LONG-TERM BORROWINGS | | | | | | |
| | EDSG Bond & Other Long Term Borrowings | <i>SPL 16</i> | 56,429,103,287.46 | 20,000,000.00 | 2,308,619,615.64 | - | 54,140,483,671.82 |
| | Bi-Lateral Loans | <i>SPL 16</i> | 614,000,000.00 | - | - | (614,000,000.00) | - |
| | Multi-Lateral Loans | <i>SPL 16</i> | 84,709,548,126.02 | - | 1,256,502,369.60 | 23,060,948,316.80 | 106,513,994,073.22 |
| | SUB-TOTAL | | 141,752,651,413.48 | 5,916,826,313.69 | 3,973,455,318.58 | 22,446,948,316.80 | 160,654,477,745.04 |
| | TOTAL BORROWINGS | | 141,752,651,413.48 | 5,916,826,313.69 | 3,973,455,318.58 | 22,446,948,316.80 | 160,654,477,745.04 |

| 40 | RESERVES | | Opening Balance | Addition During the Year | Adjustments During the Year | Closing Balance |
|----|--|--|---------------------------|--------------------------|-----------------------------|---------------------------|
| | | | N | N | N | N |
| | Statement of Financial Performance - Surplus/(Deficit) | | - | - | - | - |
| | Valuation Reserve | | 322,356,871,002.60 | - | 18,821,832,845.30 | 341,178,703,847.90 |
| | | | 322,356,871,002.60 | - | 18,821,832,845.30 | 341,178,703,847.90 |

Note: See SPL 17 for details of the Adjustment made during the year.

| 41 | ACCUMULATED SURPLUSES/(DEFICITS) | | 2020 | 2019 |
|----|----------------------------------|---------------|---------------------------|--------------------------|
| | | | N | N |
| | Opening Balance | | 93,669,738,776.46 | 49,993,699,801.94 |
| | Surplus/(Deficit) for the Year | | 6,152,546,927.26 | 38,687,361,247.53 |
| | Adjustments During the Year | <i>SPL 17</i> | 7,213,458,973.07 | 4,988,677,726.99 |
| | BAL. B/D | | 107,035,744,676.79 | 93,669,738,776.46 |

| 42 | FEDERATION ACCOUNTS | | 2020 | 2019 |
|----|------------------------------------|--|--------------------------|--------------------------|
| | | | N | N |
| | BAL. C/D | | | |
| | ADD: RECEIPTS | | | |
| | STATUTORY ALLOCATION | | 28,645,338,515.22 | 35,820,091,864.11 |
| | FAAC SPECIAL ALLOCATIONS | | 4,362,809,734.90 | 1,383,322,438.25 |
| | 13% MINERAL DERIVATION | | 13,121,996,566.22 | 18,172,274,646.61 |
| | EXCHANGE RATE GAIN | | 1,831,995,694.93 | 513,341,461.15 |
| | REFUND OF N10B, LOAN DEDUCTION | | 269,917,786.77 | 1,169,643,742.67 |
| | REFUND OF EXCESS BANK CHARGES | | 354,443,692.86 | - |
| | OTHER FGN FAAC FUND | | 383,435,650.83 | 5,475,611,455.37 |
| | FSP BUDGET SUPPORT FACILITY | | 66,433,497.70 | - |
| | FG LOAN (BAILOUT) TO PAY SALARI | | 430,306,216.29 | 1,721,224,865.11 |
| | NON OIL REVENUE | | 535,641,305.97 | - |
| | SHARE OF VAT | | 15,334,520,346.57 | 12,812,269,427.35 |
| | EXCESS CRUDE | | 1,357,758,768.40 | - |
| | REFUND OF CAC'S LOAN | | 1,802,172,216.79 | - |
| | NDA & NKWORI REFUNDS | | - | 25,474,480.71 |
| | ADDITIONAL FUNDS FROM NNPC | | - | 101,667,508.46 |
| | STABILIZATION FUNDS | | - | 559,171,296.51 |
| | FEDERAL GOVERNMENT REFUND ON ROADS | | - | 3,150,000,000.00 |
| | | | - | 349,685,566.23 |
| | Total Receipt | | 68,496,769,993.45 | 81,253,778,752.53 |
| | | | | |
| | LESS: | | | |
| | Payment at Source (Note 43) | | 6,104,717,300.56 | 7,976,050,780.65 |
| | AMOUNT DISTRIBUTED BY FAAC | | - | - |
| | Net Received | | 62,392,052,692.89 | 73,277,727,971.88 |



NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

NOTE

| 43 | PAYMENTS AT SOURCE | 2020 | 2019 |
|-----------|---|-------------------------|-------------------------|
| | Payment Represents Payment made Directly from Federation Account Before Distributing to the 3 Tiers of Government by FAAC | | |
| | Restructuring of Commercial Banks Loan to FGN Bonds | 1,888,117,172.88 | 1,888,117,172.88 |
| | Foreign Loan to States/FGN Recovery | 1,256,502,369.60 | 1,021,019,149.52 |
| | Budget Support Facility | 457,701,538.23 | 682,943,307.98 |
| | Excess Crude Account Loan Facility | 269,917,786.77 | 1,169,643,742.67 |
| | FGN Bailout Loan to States and LGC | 430,306,216.29 | 1,721,224,865.16 |
| | Commercial Agric Credit Scheme (CAC) | 1,802,172,216.79 | 1,493,102,542.44 |
| | | 6,104,717,300.56 | 7,976,050,780.65 |

| 44 | Purchase and Construction of Assets | 2020 | 2019 |
|-----------|--|--------------------------|--------------------------|
| | | ₦ | ₦ |
| | List of MDA: Administrative Sector | 18,029,167,444.85 | 6,748,861,295.39 |
| | List of MDA: Economic Sector | 22,203,569,635.06 | 47,714,227,421.09 |
| | List of MDA: Law and Justice Sector | 2,696,000.00 | 154,463,260.00 |
| | List of MDA: Regional Sector | - | - |
| | List of MDA: Social Sector | 3,299,484,884.79 | 21,702,436,582.60 |
| | Total Details of Capital Expenditures | 43,534,917,964.70 | 76,319,988,559.08 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020

SUPPLEMENTARY NOTE 1

GOVERNMENT SHARE OF FAAC (STATUTORY REVENUE)

| MONTH | 2020 | | | 2019 | | |
|-----------|--------------------------|-------------------------|--------------------------|--------------------------|-------------------------|--------------------------|
| | A | B | A+B | A-B | B | A |
| | NET RECEIPT | DEDUCTION AT SOURCE | GROSS RECEIPT | NET RECEIPT | DEDUCTION AT SOURCE | GROSS RECEIPT |
| | N | N | N | N | N | N |
| JANUARY | 2,647,177,728.66 | 746,693,292.48 | 3,393,871,021.14 | 2,719,145,328.54 | 507,088,781.15 | 3,226,234,109.69 |
| FEBRUARY | 2,063,529,993.17 | 746,693,292.48 | 2,810,223,285.65 | 2,314,332,003.52 | 597,061,376.74 | 2,911,393,380.26 |
| MARCH | 1,832,980,471.20 | 768,030,936.96 | 2,601,011,408.16 | 2,159,114,328.19 | 605,417,945.22 | 2,764,532,273.41 |
| APRIL | 2,178,157,245.24 | 468,947,268.28 | 2,647,104,513.52 | 2,000,932,106.02 | 605,417,945.22 | 2,606,350,051.24 |
| MAY | 1,731,129,424.64 | 392,917,195.50 | 2,124,046,620.14 | 2,391,911,879.97 | 605,417,945.22 | 2,997,329,825.19 |
| JUNE | 2,524,407,586.36 | 392,917,195.50 | 2,917,324,781.86 | 2,749,416,113.08 | 605,417,945.22 | 3,354,834,058.30 |
| JULY | 1,988,729,572.89 | 392,917,195.50 | 2,381,646,768.39 | 3,062,903,133.05 | 605,417,945.22 | 3,668,321,078.27 |
| AUGUST | 2,792,434,499.29 | 392,917,195.50 | 3,185,351,694.79 | 2,963,421,385.33 | 695,390,540.81 | 3,658,811,926.14 |
| SEPTEMBER | 2,734,223,995.39 | 416,849,269.38 | 3,151,073,264.77 | 2,779,029,560.23 | 729,395,287.23 | 3,508,424,847.46 |
| OCTOBER | 1,733,670,981.50 | 416,849,269.38 | 2,150,520,250.88 | 2,755,040,479.88 | 836,665,888.07 | 3,591,706,367.95 |
| NOVEMBER | 1,526,442,668.70 | 416,849,269.38 | 1,943,291,938.08 | 2,706,738,222.91 | 746,693,292.48 | 3,453,431,515.39 |
| DECEMBER | 1,290,133,267.47 | 552,135,920.22 | 1,842,269,187.69 | 2,132,925,150.52 | 836,665,888.07 | 2,969,591,038.59 |
| | 25,043,017,434.51 | 6,104,717,300.56 | 31,147,734,735.07 | 30,734,909,691.24 | 7,976,050,780.65 | 38,710,960,471.89 |

SHARE OF STATUTORY ALLOCATION

| MONTH | E=A+B+C+D | A | B | C | D 2020 | 2019 |
|----------|----------------------------|--------------------------------------|-----------------------------------|----------------------------|-------------------------------|-------------------------------|
| | TOTAL SRA & OTHER AGENCIES | STATUTORY ALLOCATION: OTHER AGENCIES | SHARE OF EXCESS CRUDE OIL ACCOUNT | VALUE ADDED TAX ALLOCATION | SHARE OF STATUTORY ALLOCATION | SHARE OF STATUTORY ALLOCATION |
| | N | N | N | N | N | N |
| JANUARY | 6,347,480,812.18 | 1,794,028,642.47 | - | 3,393,871,021.14 | 3,393,871,021.14 | 3,226,234,109.69 |
| FEBRUARY | 5,576,351,625.56 | 1,721,189,082.59 | - | 2,810,223,285.65 | 2,810,223,285.65 | 2,911,393,380.26 |
| MARCH | 6,933,249,219.55 | 3,322,632,334.59 | - | 2,601,011,408.16 | 2,601,011,408.16 | 2,764,532,273.41 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 1 *contd.*

| MONTH | E=A+B+C+D TOTAL SRA & OTHER AGENCIES | A STATUTORY ALLOCATION: OTHER AGENCIES | B SHARE OF EXCESS CRUDE OIL ACCOUNT | C VALUE ADDED TAX ALLOCATION | D 2020 SHARE OF STATUTORY ALLOCATION | 2019 SHARE OF STATUTORY ALLOCATION |
|-----------|---|---|--|---------------------------------|--|---------------------------------------|
| APRIL | 5,820,579,351.11 | 1,975,983,110.10 | - | 1,197,491,727.49 | 2,647,104,513.52 | 2,606,350,051.24 |
| MAY | 5,058,661,831.41 | 1,316,829,233.18 | 684,985,465.51 | 932,800,512.58 | 2,124,046,620.14 | 2,997,329,825.19 |
| JUNE | 5,207,143,969.12 | 1,249,804,172.15 | - | 1,040,015,015.11 | 2,917,324,781.86 | 3,354,834,058.30 |
| JULY | 5,165,991,850.30 | 1,502,173,604.18 | - | 1,282,171,477.73 | 2,381,646,768.39 | 3,668,321,078.27 |
| AUGUST | 7,751,119,862.92 | 3,228,696,896.27 | - | 1,337,071,271.86 | 3,185,351,694.79 | 3,658,811,926.14 |
| SEPTEMBER | 5,644,960,418.96 | 1,008,832,542.34 | - | 1,485,054,611.85 | 3,151,073,264.77 | 3,508,424,847.46 |
| OCTOBER | 5,543,189,275.45 | 1,969,806,800.21 | - | 1,422,862,224.36 | 2,150,520,250.88 | 3,591,706,367.95 |
| NOVEMBER | 4,747,765,171.22 | 875,382,564.55 | 672,773,302.89 | 1,256,317,365.70 | 1,943,291,938.08 | 3,453,431,515.39 |
| DECEMBER | 4,700,276,605.67 | 691,397,160.78 | - | 2,166,610,257.20 | 1,842,269,187.69 | 2,969,591,038.59 |
| | 68,496,769,993.45 | 20,656,756,143.41 | 1,357,758,768.40 | 15,334,520,346.57 | 31,147,734,735.07 | 38,710,960,471.89 |

SUPPLEMENTARY NOTE 2

TAX REVENUE

| CODE | PARTICULARS | CURRENT YEAR (2020) | PREVIOUS YEAR (2019) |
|----------|----------------------|--------------------------|--------------------------|
| | | ACTUAL | ACTUAL |
| 12010101 | Personal Taxes | 13,780,566,552 | 13,451,387,681.53 |
| 12010104 | Stamp Duty | 31,454,826 | 21,211,904.92 |
| 12010105 | Pool Betting Tax | 645,000 | 47,763,900.00 |
| 12010106 | Development Tax/Levy | 6,126,030 | 63,092,546.29 |
| 12010107 | Capital Gain Tax | 36,528,149 | 28,017,355.71 |
| 12010108 | Direct Assessment | 1,161,959,885 | 989,523,399.81 |
| 12010109 | Withholding Tax | 2,089,915,615 | 2,567,968,391.56 |
| 12010110 | Consumption Tax | 193,052,988 | 183,264,017.28 |
| 12010112 | Tax Audit | 363,578,732 | 4,268,889,722.12 |
| | | 17,663,827,776.62 | 21,621,118,919.22 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 3

NON - TAX REVENUE

| | | CURRENT YEAR (2020) | PREVIOUS YEAR (2019) |
|----------|---|----------------------|-----------------------|
| 12020100 | Licences (Note 3.1) | 734,608,217 | 683,974,189 |
| 12020400 | Fees (Note 3.2) | 6,399,789,056 | 10,432,220,400 |
| 12020500 | Fines (Note 3.3) | 18,778,506 | 34,002,909 |
| 12020600 | Sales (Note 3.4) | 124,691,441 | 101,426,909 |
| 12020700 | Earnings (Note 3.5) | 386,328,804 | 627,525,823 |
| 12020800 | Rent on Government Buildings (Note 3.6) | 123,367,353 | 6,202,163 |
| 12020900 | Rent on Lands and Others (Note 3.7) | 19,703,777 | 130,950,171 |
| | | 7,807,267,155 | 12,016,302,562 |

| | | CURRENT YEAR (2020) | PREVIOUS YEAR (2019) |
|-----------------|--|---------------------|----------------------|
| | PARTICULARS | ACTUAL | ACTUAL |
| Note 3.1 | LICENCES | | |
| 12020109 | Registration Of Voluntary Organisation | 3,999,500.00 | - |
| 12020121 | Hunting Permits | 745.65 | - |
| 12020123 | Registration Fees for NGOs | 270,000.00 | 2,212,390.00 |
| 12020129 | Pool Betting & Casino Licences/ | 37,901,208.82 | 15,913,836.11 |
| 12020132 | Motor Vehicle License | 635,428,525.68 | 662,978,114.39 |
| 12020134 | Patent Medicine & Drug Stores L | 6,150,765.85 | - |
| 12020135 | Private Schools Licences | 6,441,722.50 | - |
| 12020136 | Health Facilities Licences | 2,205,756.00 | 1,980,780.00 |
| 12020145 | Miscellaneous Receipt | 42,209,992.73 | 889,068.00 |
| | | 734,608,217 | 683,974,189 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 3 contd.

| Note 3.2 | FEES | | |
|----------|---------------------------------|------------------|------------------|
| 12020401 | Court Fees | 332,421,007.79 | 408,673,390.16 |
| 12020402 | Registration of Bus Premises | - | 803,352.57 |
| 12020403 | News/Communication | - | 4,905,000.00 |
| 12020410 | Electrical Inspectorate Fees | - | 800,000.00 |
| 12020412 | Research Testing Fees | - | 1,836,247.00 |
| 12020413 | Films Censorship/ Production F | - | 8,470,000.00 |
| 12020417 | Contractor Registration Fees | 51,704,865.17 | 214,564,165.90 |
| 12020418 | Marriage/ Divorce Fees | 140,100.00 | 1,173,375.00 |
| 12020424 | Accreditation Fees | 2,210,180.13 | |
| 12020427 | Tender Fees | 55,806,439.54 | 695,513.50 |
| 12020436 | Bill Board Advertisement Fees | - | 6,279,450.00 |
| 12020437 | Deeds Registration Fees | 84,178,156.19 | |
| 12020438 | Survey/ Planning/ Building Fees | 560,365,203.34 | 367,564,641.70 |
| 12020440 | Medical Consultancy Fees | 487,990.00 | 78,921,762.64 |
| 12020441 | Laboratory Fees | 10,000.00 | 66,363,225.00 |
| 12020442 | Association Fees | 74,000.00 | 165,000.00 |
| 12020443 | Birth & Death Registration Fees | - | 16,730,580.00 |
| 12020446 | Agricultural/Vetinary Services | 819,000.00 | 469,500.00 |
| 12020447 | Land Use Fees | 70,558,063.32 | 713,303,555.60 |
| 12020448 | Development Levies | 226,015,927.57 | 316,210,747.65 |
| 12020449 | Business/Trade Operating Fees | 34,171,578.87 | 50,476,788.69 |
| 12020451 | Timber & Forest Fees | 259,194,343.77 | 172,292,914.69 |
| 12020453 | Applications Fees | 766,572,563.92 | 185,729,136.26 |
| 12020454 | Parking Fees | - | 20,657,810.00 |
| 12020456 | School Tuition/Registration/Exa | 3,715,758,343.40 | 7,665,271,604.16 |
| 12020460 | Building Plan Approval Fees | - | 48,193,734.00 |
| 12020461 | Title Transfer Fees | - | 1,125,000.00 |
| 12020462 | Publication Fees | 475,000.00 | 4,280,000.00 |
| 12020463 | Hospital Service Registration F | 13,981,025.00 | 2,770,080.00 |
| 12020464 | Hospital Service Charges | 175,098,835.00 | 8,093,506.70 |
| 12020465 | Sports/Recreational Facilities | 5,472,250.00 | 13,727,806.85 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 3 *contd.*

| | FEEs | 2020 | 2019 |
|----------|------------------|-------------------------|--------------------------|
| 12020467 | Traffic Offence | 37,144,030.00 | 42,562,702.00 |
| 12020485 | Attestation Fees | 1,320,859.60 | 8,659,809.49 |
| 12020486 | New Connection | 9,600.00 | 450,000.00 |
| 12020493 | Haulage Fees | 5,799,693.33 | - |
| | | 6,399,789,055.94 | 10,432,220,399.56 |

| | | CURRENT YEAR (2020) | PREVIOUS YEAR (2019) |
|-----------------|---------------------------------|----------------------------|-----------------------------|
| | PARTICULARS | ACTUAL | ACTUAL |
| Note 3.3 | FINES AND PENALTIES | | |
| 12020501 | Fines/Penalties | 206,500.00 | 7,992,742.81 |
| 12020503 | Dislodging Of Effluent/Pollutio | 13,996,106.27 | - |
| 12020505 | Forestry Line | 4,575,900.00 | 26,010,166.56 |
| | | 18,778,506.27 | 34,002,909.37 |

| Note 3.4 | SALES | 2020 | 2019 |
|-----------------|---------------------------------|-----------------------|-----------------------|
| 12020601 | Sales Of Journal & Publications | 200,000.00 | 150,000.00 |
| 12020606 | Sales Of Bills Of Entries/Appli | 92,600.00 | - |
| 12020609 | Proceeds From Sales Of Farm Pro | 41,875,551.11 | 52,839,838.75 |
| 12020611 | Proceeds From Sales Of Govt. Ve | 569,128.00 | 44,190,000.00 |
| 12020612 | Proceeds From Sales Of Drugs An | 81,334,161.98 | 2,186,850.00 |
| 12020604 | Sales Of Stores/Scraps/Unservic | - | 380,965.00 |
| 12020608 | Sales Of Improved Seeds/Chemica | - | 1,679,255.16 |
| 12020617 | Sales Of Plan Phostat Print/Map | 620,000.00 | - |
| | | 124,691,441.09 | 101,426,908.91 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 3 - 4

| Note 3.5 | EARNINGS | 2020 | 2019 |
|-----------------|--|-----------------------|-----------------------|
| 12020701 | Earnings From Consultancy Service | - | 336,120.00 |
| 12020702 | Earnings From Laboratory Service | 31,581,730 | 374,382,526.52 |
| 12020703 | Earnings From Hire Of Plants & Equipment | - | 4,301,000.00 |
| 12020707 | Earnings From Medical Services | 338,988,153 | 195,282,279.40 |
| 12020708 | Earnings From Agricultural Production | 7,970,221 | 38,806,696.88 |
| 12020709 | Earnings From Tourism/Culture | 215,000 | 280,500.00 |
| 12020711 | Earnings From Commercial Activities | 7,057,200 | 8,800,000.00 |
| 12020714 | Earnings From Ict Services | - | 721,700.00 |
| 12020714 | Earnings From Ict Services | 230,000 | |
| 12020715 | Maintenance/Repairs Fees | 286,500 | |
| 12020716 | Newspaper | - | 800,000.00 |
| 12021402 | Insurance Claims | - | 3,815,000.00 |
| | | 386,328,804.13 | 627,525,822.80 |

| Note 3.6 | RENT ON GOVERNMENT BUILDINGS | 2020 | 2019 |
|-----------------|-------------------------------------|-----------------------|---------------------|
| 12020803 | Rent On Govt Buildings | 123,367,353.25 | 6,202,162.56 |

| Note 3.7 | RENT ON LANDS AND OTHERS | | |
|-----------------|-----------------------------------|-------------------|--------------------|
| 12020902 | Rent On Oil Plot & Aerodromes | 65,000.00 | 59,946,237.15 |
| 12020903 | Rents & Premium On The Allocation | 11,385,995.85 | - |
| 12020906 | Rents On Govt. Properties | 8,252,781.26 | 71,003,933.36 |
| | | 19,703,777 | 130,950,171 |

SUPPLEMENTARY NOTE 4

| | INVESTMENT INCOME | 2020 | 2019 |
|----------|--------------------------|---------------|----------------|
| 12021102 | Dividend Received | 2,533,900,886 | 786,794,962.50 |
| 12021103 | Other Investment Income | - | 753,163,000.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

| | | | |
|----------|----------------------------|-------------------------|-------------------------|
| 12021212 | Interest On Treasury Bills | - | 6,063.88 |
| | | 2,533,900,885.58 | 1,539,964,026.38 |

SUPPLEMENTARY NOTE 5

| | BANK INTEREST | 2020 | 2019 |
|----------|----------------------|---------------------|---------------------|
| 12021210 | Bank Interest | 7,242,344.75 | 9,557,225.64 |

SUPPLEMENTARY NOTE 6

| | RE-IMBURSEMNT | 2020 | 2019 |
|----------|----------------------|---------------------|----------------------|
| 12021301 | Re-Imbursement | 149,832.70 | 40,788,719.14 |
| 12021302 | Audit Fees | 4,921,197.95 | 263,410.50 |
| | | 5,071,030.65 | 41,052,129.64 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 7a

**STATEMENT OF RECURRENT EXPENDITURE (PERSONNEL COST)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | | |
|------------------------------|---|-------------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|--------|-------------------------|-------------------------|
| | | Estimates | Actual | Savings | Excess | Remarks | Estimates | Actual | | |
| ADMINISTRATIVE SECTOR | | | | | | | | | | |
| 111300100 | Dept. Of Govt. House & Protocol (GHP) | 100,000,000.00 | (30,000,000.00) | 70,000,000.00 | 74,617,072.04 | - | 4,617,072.04 | | 120,000,000.00 | 64,190,438.54 |
| 100100100 | Office of the Governor (OEG) | - | - | - | - | - | - | | - | - |
| 100100900 | Edos State Rapid Response Agency (RRA) | - | - | - | - | - | - | | - | - |
| 100100200 | Office of the Deputy Governor | 40,000,000.00 | (18,000,000.00) | 22,000,000.00 | 192,215,396.65 | - | 170,215,396.65 | | 35,000,000.00 | 111,776,756.81 |
| 100300100 | Office of SSG | - | - | - | - | - | - | | 10,000,000.00 | 2,047,000.00 |
| 100700100 | Director of Cabinet Political & Special Services | 55,000,000.00 | (15,000,000.00) | 40,000,000.00 | 38,309,064.85 | 1,690,935.15 | - | | 55,000,000.00 | 38,591,341.98 |
| 110500100 | Director of Central Admin | 2,500,000,000.00 | 300,000,000.00 | 2,800,000,000.00 | 3,574,780,702.48 | - | 774,780,702.48 | | 2,200,000,000.00 | 1,673,283,718.06 |
| 111100100 | Ministry of Investment & Public Private Partnership | - | - | - | - | - | - | | - | - |
| 100100300 | Skill Development Agency | - | - | - | - | - | - | | - | - |
| 100100100 | Edo State Public Procurement Agency | 25,000,000.00 | 2,000,000.00 | 27,000,000.00 | 25,645,278.31 | 1,354,721.69 | - | | 40,000,000.00 | 19,270,329.71 |
| 102100200 | Edo State Liaison Office Lagos | - | - | - | - | - | - | | - | - |
| 102100200 | Edo State Liaison Office Abuja | - | - | - | - | - | - | | - | - |
| 100100100 | Office of Head of Service | - | - | - | - | - | - | | - | - |
| 500500100 | Director Estab, Training & Manpower Dev. | 60,000,000.00 | (20,000,000.00) | 40,000,000.00 | 35,427,099.19 | 4,572,900.81 | - | | 50,000,000.00 | 36,970,507.94 |
| 103500100 | Edo State Pensions Bureau | - | - | - | - | - | - | | 15,000,000.00 | - |
| 300100100 | Ministry of Communication & Orientation | 50,000,000.00 | - | 50,000,000.00 | 42,763,945.18 | 7,236,054.82 | - | | 60,000,000.00 | 36,131,003.03 |
| 300300100 | Edo Broadcasting Service (EBS) | 180,000,000.00 | (29,000,000.00) | 151,000,000.00 | 133,639,663.04 | 17,360,336.96 | - | | 210,000,000.00 | 131,457,287.34 |
| 305500100 | Bendel Newspaper Limited | 150,000,000.00 | (21,000,000.00) | 129,000,000.00 | 123,931,123.71 | 5,068,876.29 | - | | 160,000,000.00 | 108,916,584.50 |
| 000100100 | Office of the Auditor General (State) | 75,000,000.00 | - | 75,000,000.00 | 71,685,146.99 | 3,314,853.01 | - | | 50,000,000.00 | 56,904,047.49 |
| 000200100 | Office of the Auditor General (L.G) | 35,000,000.00 | 5,000,000.00 | 40,000,000.00 | 39,093,533.13 | 906,466.87 | - | | 35,000,000.00 | 33,756,807.21 |
| 700100100 | Civil Service Commission | 70,000,000.00 | (28,000,000.00) | 42,000,000.00 | 33,687,955.25 | 8,312,044.75 | - | | 50,000,000.00 | 32,846,905.27 |
| 200300100 | Edo State House of Assembly | 2,000,000,000.00 | (500,000,000.00) | 1,500,000,000.00 | 1,294,015,144.26 | 205,984,855.74 | - | | 1,714,474,536.82 | 928,581,257.05 |
| 200400100 | House of Assembly Commission | - | - | - | - | - | - | | - | - |
| 800100100 | Edo State Independent Electoral Commission | 60,000,000.00 | 5,000,000.00 | 65,000,000.00 | 50,802,725.59 | 14,197,274.41 | - | | 50,000,000.00 | 45,610,726.52 |
| | Total - Administrative Sector | 5,400,000,000.00 | (349,000,000.00) | 5,051,000,000.00 | 5,730,613,850.67 | 269,999,320.50 | 949,613,171.17 | | 4,854,474,536.82 | 3,320,334,711.45 |
| ECONOMIC SECTOR | | | | | | | | | | |
| 500100100 | Min. Of Agriculture & Natural Resources | 860,000,000.00 | (405,000,000.00) | 455,000,000.00 | 363,543,293.54 | 91,456,706.46 | - | | 830,000,000.00 | 293,447,045.11 |
| 000100100 | Ministry of Finance | 265,000,000.00 | (140,000,000.00) | 125,000,000.00 | 51,433,839.70 | 73,566,160.30 | - | | 115,000,000.00 | 71,304,688.40 |
| 000700100 | Office of Accountant General | 80,000,000.00 | (20,000,000.00) | 60,000,000.00 | 55,621,268.37 | 4,378,731.63 | - | | 80,000,000.00 | 37,514,174.75 |
| 000700100 | Project Finance Mgt Unit | - | - | - | - | - | - | | - | - |
| 000704200 | Central Internal Audit | 10,000,000.00 | (5,000,000.00) | 5,000,000.00 | - | 5,000,000.00 | - | | 10,000,000.00 | - |
| 000800100 | Edo Internal Revenue Service | 900,000,000.00 | - | 900,000,000.00 | 784,087,866.15 | 115,912,133.85 | - | | 800,000,000.00 | 693,131,776.65 |
| 200100100 | Min. Of Wealth Creation & Employments | 130,000,000.00 | (14,000,000.00) | 116,000,000.00 | 120,434,163.82 | - | 4,434,163.82 | | 120,000,000.00 | 105,003,048.36 |
| 800100100 | Min. Of Science and Technology | 50,000,000.00 | (25,000,000.00) | 25,000,000.00 | 21,283,407.37 | 3,716,592.63 | - | | 35,000,000.00 | 21,312,617.07 |
| 200100200 | Board for Technical Education | - | - | - | - | - | - | | 350,000,000.00 | 207,824,993.63 |
| 800700100 | Information Technology Agency | 200,000,000.00 | (60,000,000.00) | 140,000,000.00 | 127,570,009.65 | 12,429,990.35 | - | | 200,000,000.00 | 133,038,849.44 |
| 900100100 | Min. Of Transport | 10,000,000.00 | (5,000,000.00) | 5,000,000.00 | - | 5,000,000.00 | - | | 10,000,000.00 | - |



SUPPLEMENTARY NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 7a *contd.*

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | Remarks | 31st December 2019 | |
|-----------|---|-------------------------------|---------------------------|--------------------------|--------------------------|-------------------------|----------------------|--------------------------|--------------------------|
| | | Estimates | | Actual | Savings | Excess | | Estimates | Actual |
| 905500100 | Edo State Traffic Mgt Agency (EDSTMA) | 300,000,000.00 | - | 300,000,000.00 | 352,286,801.97 | - | 52,286,801.97 | 300,000,000.00 | 87,618,361.50 |
| 100100100 | Min. of Energy & Water Resources | 170,000,000.00 | (40,000,000.00) | 130,000,000.00 | 28,682,008.27 | 101,317,991.73 | - | 482,000,000.00 | 309,152,230.91 |
| 305200100 | Min. Of Special Duties, Oil & Gas | 40,000,000.00 | - | 40,000,000.00 | 34,461,738.09 | 5,538,261.91 | - | 40,000,000.00 | 27,196,004.35 |
| 400100100 | Min. Of Infrastructure | 300,000,000.00 | (60,000,000.00) | 240,000,000.00 | 230,559,782.35 | 9,440,217.65 | - | 300,000,000.00 | 326,701,504.04 |
| 600100100 | Min. Of Arts, Culture & Diaspora | 100,000,000.00 | (13,000,000.00) | 87,000,000.00 | 84,418,413.23 | 2,581,586.77 | - | 100,000,000.00 | 67,637,465.06 |
| 800100100 | Min. Of Budget, Planning & Eco. Dev. | 130,000,000.00 | (20,000,000.00) | 110,000,000.00 | 107,745,682.38 | 2,254,317.62 | - | 130,000,000.00 | 96,011,842.20 |
| 200100100 | Min. of Water Resources | 340,000,000.00 | (20,000,000.00) | 320,000,000.00 | 343,108,952.19 | - | 23,108,952.19 | - | - |
| 300100100 | Min. of Physical Planning & Urban Dev. | 130,000,000.00 | - | 130,000,000.00 | 124,393,823.62 | 5,606,176.38 | - | 120,000,000.00 | 108,086,829.35 |
| 300100300 | Edo Development Control Agency | 20,000,000.00 | (10,000,000.00) | 10,000,000.00 | - | 10,000,000.00 | - | 20,000,000.00 | - |
| 305300100 | Edo State Dev. & Prop. Authority (EDPA) | 50,000,000.00 | (10,000,000.00) | 40,000,000.00 | 32,473,213.21 | 7,526,786.79 | - | - | - |
| 000100100 | Lands Bureau | - | - | - | - | - | - | - | - |
| 000200100 | Edo State Geographical Info. System (Edo GIS) | 85,000,000.00 | (5,000,000.00) | 80,000,000.00 | 73,348,401.40 | 6,651,598.60 | - | 70,000,000.00 | 82,411,616.69 |
| | Total - Economic Sector | 4,170,000,000.00 | (852,000,000.00) | 3,318,000,000.00 | 2,935,452,665.31 | 462,377,252.67 | 79,829,917.98 | 4,112,000,000.00 | 2,667,393,047.51 |
| | LAW & JUSTICE SECTOR | | | | | | | | |
| 801100100 | Judicial Service Commission | 140,000,000.00 | (75,000,000.00) | 65,000,000.00 | 58,325,327.03 | 6,674,672.97 | - | 70,000,000.00 | 67,353,945.21 |
| 600100100 | Min. Of Justice | 350,000,000.00 | 60,000,000.00 | 410,000,000.00 | 392,944,476.82 | 17,055,523.18 | - | 340,000,000.00 | 338,682,773.73 |
| 605100100 | Law Reform Commission (LRC) | 10,000,000.00 | - | 10,000,000.00 | 20,083,000.18 | - | 10,083,000.18 | 10,000,000.00 | 1,790,000.00 |
| 605100100 | Edo State Judiciary (HCJ) | 2,200,000,000.00 | (300,000,000.00) | 1,900,000,000.00 | 1,826,339,327.39 | 73,660,672.61 | - | 2,000,000,000.00 | 1,836,355,813.09 |
| 605200100 | Customary Court Dept. | - | - | - | - | - | - | - | - |
| | Total - Law & Justice Sector | 2,700,000,000.00 | (315,000,000.00) | 2,385,000,000.00 | 2,297,692,131.42 | 97,390,868.76 | 10,083,000.18 | 2,420,000,000.00 | 2,244,182,532.03 |
| | SOCIAL SECTOR | | | | | | | | |
| 300100100 | Min. of Youths & Sports | 670,000,000.00 | 400,000,000.00 | 1,110,000,000.00 | 906,925,471.51 | 163,074,528.49 | - | 653,000,000.00 | 547,514,992.25 |
| 400100100 | Min. of Women Affairs & Social Dev. | 80,000,000.00 | (5,000,000.00) | 75,000,000.00 | 88,833,439.45 | - | 13,833,439.45 | 70,000,000.00 | 57,948,930.04 |
| 700100100 | Min. Sec., Tech & Tertiary Education | 15,210,000,000.00 | (3,551,000,000.00) | 11,659,000,000.00 | 9,688,628,212.12 | 1,970,371,787.88 | - | 14,126,092,222.35 | 11,681,091,586.01 |
| 706500100 | Min of Basic Education (Including SUBEB) | 150,000,000.00 | (30,000,000.00) | 120,000,000.00 | 101,328,894.00 | 18,671,106.00 | - | 185,000,000.00 | 103,919,233.33 |
| 100100100 | Min. of Health (Including SSC) | 5,540,000,000.00 | (280,000,000.00) | 5,260,000,000.00 | 5,007,296,596.38 | 252,703,403.62 | - | 4,973,000,000.00 | 4,355,077,848.76 |
| 600100100 | Min. of Environment & Public Utilities | 340,000,000.00 | (120,000,000.00) | 180,000,000.00 | 166,360,191.24 | 53,639,808.76 | - | 200,000,000.00 | 165,742,711.88 |
| 100100100 | Min. of Local Govt. & Chieftaincy Affairs | 90,000,000.00 | (30,000,000.00) | 60,000,000.00 | 58,330,138.15 | 1,669,861.85 | - | 65,000,000.00 | 63,692,607.84 |
| 100400100 | Local Govt. Service Commission | - | - | - | - | - | - | - | - |
| 21020201 | Contributory Pension | - | - | - | - | - | - | - | - |
| | Total - Social Sector | 22,080,000,000.00 | (3,616,000,000.00) | 18,464,000,000.00 | 16,017,702,942.85 | 2,460,130,496.60 | 13,833,439.45 | 20,272,092,222.35 | 16,974,987,910.11 |
| 21010103 | CRF SALARIES | | | | | | | | |
| 1010103 A | Office of the Governor | - | 7,800,000.00 | 7,800,000.00 | 9,291,615.48 | - | 1,491,615.48 | - | - |
| 1010103 B | Office of the Deputy Governor | - | 7,440,000.00 | 7,440,000.00 | 8,185,679.30 | - | 745,679.30 | - | - |
| 1010103 C | Civil service Commission | 24,000,000.00 | (2,000,000.00) | 22,000,000.00 | 20,229,564.02 | 1,770,435.98 | - | 24,000,000.00 | 20,229,564.02 |
| 1010103 D | Auditor General (State) | 6,500,000.00 | (500,000.00) | 6,000,000.00 | 5,490,628.40 | 509,371.60 | - | 6,500,000.00 | 5,490,628.40 |
| 1010103 E | Auditor General (LG) | 9,000,000.00 | (2,500,000.00) | 6,500,000.00 | 1,466,247.35 | 5,033,752.65 | - | 9,000,000.00 | 5,490,728.40 |
| 1010103 F | Law Reform Commission | 10,000,000.00 | 30,000,000.00 | 40,000,000.00 | - | 40,000,000.00 | - | - | - |
| 1010103 G | Local Govt. Service Commission | - | - | - | - | - | - | - | - |



SUPPLEMENTARY NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 7a contd.

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | | |
|------------|--|-------------------------------|---------------------------|--------------------------|--------------------------|-------------------------|-------------------------|-----------|--------------------------|--------------------------|
| | | Estimates | | Actual | Savings | Excess | Remarks | Estimates | Actual | |
| | | | Final | | | | | | | |
| 1010103 H | State Independent Electoral Commission | 35,000,000.00 | - | 35,000,000.00 | 35,400,458.86 | - | 400,458.86 | | 38,000,000.00 | 34,770,456.86 |
| 21010103 I | House of Assembly Service Commission | 45,000,000.00 | - | 45,000,000.00 | 44,372,729.89 | 627,270.11 | - | | 50,000,000.00 | 43,846,992.29 |
| 21010103 J | High Court Judges | | | - | - | - | - | | - | - |
| 1010103 K | Customary Court Judges | | | - | - | - | - | | - | - |
| | Edo State Health Insurance Commission | 10,000,000.00 | - | 10,000,000.00 | - | 10,000,000.00 | - | | 10,000,000.00 | - |
| | Edo State Audit Commission | 40,000,000.00 | (30,000,000.00) | 10,000,000.00 | - | 10,000,000.00 | - | | 10,000,000.00 | - |
| | Total - CRF Salaries | 179,500,000.00 | 10,240,000.00 | 189,740,000.00 | 124,436,923.30 | 67,940,830.34 | 2,637,753.64 | | 147,500,000.00 | 109,828,369.97 |
| | GRAND TOTAL | 34,529,500,000.00 | (5,121,760,000.00) | 29,407,740,000.00 | 27,105,898,513.55 | 3,357,838,768.87 | 1,055,997,282.42 | | 31,806,066,759.17 | 25,316,726,571.07 |

SUPPLEMENTARY NOTE 7b

SECTORAL ALLOCATION (PERSONNEL COST INCLUSIVE OF CRF SALARIES) SUMMARY FOR THE YEAR ENDED 31ST DECEMBER 2020

| 2019 | | YEAR 2020 | | | | | | |
|--------------------------|------------------------------|-----------------------|--------------------------|-------------------------|--------------------------|-------------------------------|--|--|
| | | STATE GOVERNMENT (B) | | | | | | |
| ACTUAL | CODE | PERSONNEL COST | ACTUAL | AVERAGE MONTHLY COST | ANNUAL BUDGET | % OF BUDGETED AMOUNT ACHIEVED | | |
| 3,430,163,081.42 | 0-11111300100/ 0-14800100100 | Administrative Sector | 5,855,050,773.97 | 487,920,897.83 | 5,190,740,000.00 | 113 | | |
| 2,667,393,047.51 | 0-21500100100/ 0-26000100100 | Economic Sector | 2,935,452,665.31 | 244,621,055.44 | 3,318,000,000.00 | 88 | | |
| 2,244,182,532.03 | 0-31800100100/ 0-32605200200 | Law & Justice Sector | 2,297,692,131.42 | 191,474,344.29 | 2,425,000,000.00 | 95 | | |
| 16,974,987,910.11 | 0-51300100100/ 0-55100400100 | Social sector | 16,017,702,942.85 | 1,334,808,578.57 | 18,474,000,000.00 | 87 | | |
| 25,316,726,571.07 | | TOTAL | 27,105,898,513.55 | 2,258,824,876.13 | 29,407,740,000.00 | | | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 8

**STATEMENT OF CONSOLIDATED REVENUE FUND CHARGES - SOCIAL CONTRIBUTION AND BENEFITS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | |
|----------|-------------------------------------|-------------------------------|---------------------------|--------------------------|--------------------------|-----------------------|--------------------|--------------------------|--------------------------|
| | | Estimates | | | Actual | Savings | Excess | Estimates | Actual |
| | | Initial | Supplementary | Final | | | | | |
| | <i>SOCIAL CONTRIBUTION</i> | | | | | | | | |
| 21020202 | Contributory Pension (Employer's) | 1,500,000,000.00 | - | 1,500,000,000.00 | 1,202,665,260.46 | 297,334,739.54 | - | 1,500,000,000.00 | 985,982,081.86 |
| 21020203 | Group Life Insurance | 200,000,000.00 | - | 200,000,000.00 | 174,177,428.71 | 25,822,571.29 | - | - | - |
| | <i>Total - Social Contribution</i> | <i>1,700,000,000.00</i> | <i>-</i> | <i>1,700,000,000.00</i> | <i>1,376,842,689.17</i> | <i>323,157,310.83</i> | <i>-</i> | <i>1,500,000,000.00</i> | <i>985,982,081.86</i> |
| | <i>SOCIAL BENEFITS</i> | | | | | | | | |
| 21030101 | Gratuities & Death Benefits | 1,000,000,000.00 | - | 1,000,000,000.00 | 702,328,494.50 | 297,671,505.50 | - | 2,000,000,000.00 | 458,676,061.73 |
| 21030102 | Pensions | 9,500,000,000.00 | - | 9,500,000,000.00 | 9,350,837,144.91 | 149,162,855.09 | - | 8,578,717,845.18 | 14,024,276,122.63 |
| 21020206 | Accrued Pension Rights Sinking Fund | 1,000,000,000.00 | (1,000,000,000.00) | - | - | - | - | - | - |
| 22010104 | State Health Insurance Contribution | 1,000,000,000.00 | (800,000,000.00) | 200,000,000.00 | - | 200,000,000.00 | - | - | - |
| 21020203 | Group Life Insurance | - | - | - | - | - | - | - | 2,158,489.98 |
| | <i>Total - Social Benefits</i> | <i>12,500,000,000.00</i> | <i>(1,800,000,000.00)</i> | <i>10,700,000,000.00</i> | <i>10,053,165,639.41</i> | <i>646,834,360.59</i> | <i>-</i> | <i>10,578,717,845.18</i> | <i>14,485,110,674.34</i> |
| | GRAND TOTAL | 14,200,000,000.00 | - 1,800,000,000.00 | 12,400,000,000.00 | 11,430,008,328.58 | 969,991,671.42 | - | 12,078,717,845.18 | 15,471,092,756.20 |

SUPPLEMENTARY NOTE 8.1

CONSOLIDATED REVENUE FUND CHARGES - DETAILS OF SOCIAL CONTRIBUTION FOR YEAR ENDED 31ST DECEMBER 2020

| MONTH | CP (EMPLOYER'S CONTRIBUTION) | GROUP LIFE INSURANCE | TOTAL |
|--------------|------------------------------|-----------------------|-------------------------|
| | ₦ | ₦ | ₦ |
| JANUARY | 96,117,038.58 | - | 96,117,038.58 |
| FEBRUARY | 98,728,715.88 | - | 98,728,715.88 |
| MARCH | 103,490,388.22 | 38,177,428.71 | 141,667,816.93 |
| APRIL | 99,681,012.81 | 34,000,000.00 | 133,681,012.81 |
| MAY | 98,687,428.73 | 34,000,000.00 | 132,687,428.73 |
| JUNE | 99,850,427.55 | 34,000,000.00 | 133,850,427.55 |
| JULY | 100,668,760.16 | 34,000,000.00 | 134,668,760.16 |
| AUGUST | 100,848,680.33 | - | 100,848,680.33 |
| SEPTEMBER | 100,110,463.65 | - | 100,110,463.65 |
| OCTOBER | 100,395,046.83 | - | 100,395,046.83 |
| NOVEMBER | 101,573,331.33 | - | 101,573,331.33 |
| DECEMBER | 102,513,966.39 | - | 102,513,966.39 |
| TOTAL | 1,202,665,260.46 | 174,177,428.71 | 1,376,842,689.17 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 8.2

CONSOLIDATED REVENUE FUND CHARGES DETAILS OF SOCIAL BENEFITS FOR YEAR ENDED 31ST DECEMBER 2020

| | <i>MONTH</i> | <i>PENSION</i> | <i>GRATUITIES</i> | <i>DEATH BENEFIT</i> | <i>TOTAL</i> |
|--|--------------|-------------------------|-----------------------|-----------------------|--------------------------|
| | | <i>₦</i> | <i>₦</i> | <i>₦</i> | |
| | JANUARY | 739,122,955.67 | 18,457,382.56 | - | 757,580,338 |
| | FEBRUARY | 736,634,831.06 | 54,393,628.84 | - | 791,028,460 |
| | MARCH | 955,492,908.06 | 79,715,846.25 | 14,795,728.82 | 1,050,004,483 |
| | APRIL | 777,303,688.99 | 3,228,796.20 | 200,000.00 | 780,732,485 |
| | MAY | 759,224,230.03 | 53,151,106.14 | 5,725,515.84 | 818,100,852 |
| | JUNE | 747,352,927.06 | 113,616,465.35 | 34,117,357.42 | 895,086,750 |
| | JULY | 776,642,287.33 | 42,449,932.37 | - | 819,092,220 |
| | AUGUST | 771,677,968.41 | 30,905,244.16 | 10,299,177.27 | 812,882,390 |
| | SEPTEMBER | 776,592,789.30 | 34,695,313.33 | 21,117,464.23 | 832,405,567 |
| | OCTOBER | 788,606,476.96 | 69,008,656.92 | 250,000.00 | 857,865,134 |
| | NOVEMBER | 790,299,447.01 | 30,833,166.25 | 10,858,657.46 | 831,991,271 |
| | DECEMBER | 731,886,635.03 | 59,099,659.60 | 15,409,395.49 | 806,395,690 |
| | TOTAL | 9,350,837,144.91 | 589,555,197.97 | 112,773,296.53 | 10,053,165,639.41 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 9

**STATEMENT OF RECURRENT EXPENDITURE (OVERHEAD COST)
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | |
|-----------|---|-------------------------------|---------------------------|--------------------------|--------------------------|-------------------------|-------------------------|--------------------------|--------------------------|
| | | Estimates | | Actual | Savings | Excess | Estimates | Actual | |
| | ADMINISTRATIVE SECTOR | | | | | | | | |
| 111300100 | Dept. Of Govt. House & Protocol (GHP) | 2,500,000,000.00 | - | 2,500,000,000.00 | 4,287,849,748.94 | - | 1,787,849,748.94 | 3,000,000,000.00 | 3,834,561,231.23 |
| 100100100 | Office of the Governor (OEG) | 10,750,000,000.00 | (3,772,000,000.00) | 6,978,000,000.00 | 5,735,163,231.57 | 1,347,836,768.43 | - | 9,905,000,000.00 | 9,429,099,930.55 |
| 100100900 | Edos State Rapid Response Agency (RRA) | | | - | | - | | 40,000,000.00 | 13,486,141.60 |
| 100100200 | Office of the Deputy Governor | 1,600,000,000.00 | (600,000,000.00) | 1,000,000,000.00 | 788,352,422.00 | 11,647,578.00 | - | 1,090,000,000.00 | 758,953,902.78 |
| 100300100 | Office of SSG | 598,000,000.00 | (195,000,000.00) | 403,000,000.00 | 359,049,340.00 | 43,950,660.00 | - | 467,000,000.00 | 353,785,422.56 |
| 101700100 | Directorate of Cabinet Political & Special Services | 50,000,000.00 | (30,000,000.00) | 20,000,000.00 | 22,455,950.00 | - | 7,455,950.00 | 30,000,000.00 | 29,052,017.84 |
| 110500100 | Directorate of Central Admin | 150,000,000.00 | 10,000,000.00 | 160,000,000.00 | 177,613,169.05 | - | 17,613,169.05 | 200,000,000.00 | 492,751,953.59 |
| 110500200 | Special Overhead | 500,000,000.00 | (150,000,000.00) | 350,000,000.00 | 365,602,041.65 | - | 15,602,041.65 | 600,000,000.00 | |
| 100200100 | Special Adviser's Office | | | - | | - | - | 20,000,000.00 | 862,500.00 |
| 100100300 | Skill Development Agency | 100,000,000.00 | (50,000,000.00) | 50,000,000.00 | 21,584,719.00 | 28,415,281.00 | - | 100,000,000.00 | 81,179,484.00 |
| 100100100 | Edo State Public Procurement Agency | 50,000,000.00 | (25,000,000.00) | 25,000,000.00 | 21,710,800.00 | 3,289,200.00 | - | 50,000,000.00 | 23,248,909.20 |
| 111100100 | Ministry of Investment & Public Private Partnership | 30,000,000.00 | (20,000,000.00) | 10,000,000.00 | 6,000,000.00 | 4,000,000.00 | - | 40,000,000.00 | 14,641,157.12 |
| 102100200 | Edo State Liaison Office Lagos | 15,000,000.00 | (7,000,000.00) | 8,000,000.00 | 7,970,000.00 | 30,000.00 | - | 15,000,000.00 | 9,248,042.40 |
| 102100200 | Edo State Liaison Office Abuja | 250,000,000.00 | (80,000,000.00) | 170,000,000.00 | 149,184,517.44 | 20,815,482.56 | - | 170,000,000.00 | 171,306,874.97 |
| 100100100 | Office of Head of Service | 140,000,000.00 | (20,000,000.00) | 120,000,000.00 | 78,095,400.00 | 41,904,600.00 | - | 100,000,000.00 | 106,347,150.00 |
| 500100200 | Human Capital Enhancement Program | 300,000,000.00 | - | 300,000,000.00 | 183,045,151.94 | 116,954,848.06 | - | 100,000,000.00 | 73,475,000.00 |
| 500500100 | Directorate of Estab, Training & Manpower Dev. | 20,000,000.00 | (8,000,000.00) | 12,000,000.00 | 10,961,800.00 | 1,038,200.00 | - | 20,000,000.00 | 17,242,873.20 |
| 103500100 | Edo State Pension Bureau (ESPB) | 30,000,000.00 | (10,000,000.00) | 20,000,000.00 | 11,770,300.00 | 8,229,700.00 | - | 20,000,000.00 | 12,063,180.80 |
| 300100100 | Ministry of Communication & Orientation | 30,000,000.00 | (15,000,000.00) | 15,000,000.00 | 57,141,652.25 | - | 42,141,652.25 | 45,000,000.00 | 157,125,342.18 |
| 300100200 | Documentary/Enlightenment Campaign | 100,000,000.00 | (30,000,000.00) | 70,000,000.00 | | 70,000,000.00 | - | 100,000,000.00 | 4,950,000.00 |
| 000100100 | Office of the Auditor General (State) | 60,000,000.00 | - | 60,000,000.00 | 47,619,312.12 | 12,380,687.88 | - | 55,000,000.00 | 45,555,100.00 |
| 000200100 | Office of the Auditor General (L.G) | 15,000,000.00 | (5,000,000.00) | 10,000,000.00 | 6,190,500.00 | 3,809,500.00 | - | 15,000,000.00 | 6,950,636.60 |
| 700100100 | Civil Service Commission | 30,000,000.00 | (10,000,000.00) | 20,000,000.00 | 22,765,650.00 | - | 2,765,650.00 | 30,000,000.00 | 18,094,334.80 |
| 200300100 | Edo State House of Assembly | 2,750,000,000.00 | (1,100,000,000.00) | 1,650,000,000.00 | 678,157,990.24 | 971,842,009.76 | - | 1,500,000,000.00 | 1,103,486,677.05 |
| 202100100 | Office of the Speaker | 200,000,000.00 | (50,000,000.00) | 150,000,000.00 | | 150,000,000.00 | - | 200,000,000.00 | - |
| 200300200 | EDHA Printing/Other Material | 50,000,000.00 | (30,000,000.00) | 20,000,000.00 | 1,610,000.00 | 18,390,000.00 | - | 50,000,000.00 | - |
| 202100200 | Office of Clerk | 70,000,000.00 | (50,000,000.00) | 20,000,000.00 | | 20,000,000.00 | - | 50,000,000.00 | - |
| 200400100 | House of Assembly Commission | 70,000,000.00 | (50,000,000.00) | 20,000,000.00 | 4,287,747.39 | 15,712,252.61 | - | 50,000,000.00 | 6,234,527.24 |
| 800100100 | Edo State Independent Electoral Commission | 50,000,000.00 | (30,000,000.00) | 20,000,000.00 | 20,880,550.00 | - | 880,550.00 | 20,000,000.00 | 73,740,229.10 |
| | Total - Administrative Sector | 20,202,000,000.00 | (6,121,000,000.00) | 14,181,000,000.00 | 13,065,061,993.59 | 2,890,246,768.30 | 1,874,308,761.89 | 18,082,000,000.00 | 16,837,442,618.81 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 9 *contd.*

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | 31st December 2019 | | | |
|--|---|--------------------------------|----------------------------------|--------------------------------|--------------------------------|------------------------------|------------------------------|--------------------------------|--------------------------------|
| | | Estimates | Actual | Savings | Excess | Estimates | Actual | | |
| <i>ECONOMIC SECTOR</i> | | | | | | | | | |
| 500100100 | Min. Of Agriculture & Natural Resources | 152,789,300.00 | (80,000,000.00) | 72,789,300.00 | 37,666,099.00 | 35,123,201.00 | - | 120,000,000.00 | 41,385,349.12 |
| 000100100 | Ministry of Finance | 900,000,000.00 | (350,000,000.00) | 550,000,000.00 | 426,262,801.05 | 123,737,198.95 | - | 660,273,681.24 | 495,555,311.63 |
| 000700100 | Office of Accountant General | 1,000,000,000.00 | (400,000,000.00) | 600,000,000.00 | 464,887,818.06 | 135,112,181.94 | - | 1,050,000,000.00 | 824,692,751.86 |
| 000700100 | Project Finance Mgt Unit | 5,000,000.00 | (2,000,000.00) | 3,000,000.00 | - | 3,000,000.00 | - | 5,000,000.00 | 2,500,000.00 |
| 000704200 | Central Internal Audit | 30,000,000.00 | (25,000,000.00) | 5,000,000.00 | - | 5,000,000.00 | - | 30,000,000.00 | - |
| 000704200 | Investment Promotion Bureau | 20,000,000.00 | - | 20,000,000.00 | 10,828,157.36 | 9,171,842.64 | - | 20,000,000.00 | 3,700,600.00 |
| 000800100 | Edo Internal Revenue Service | 550,000,000.00 | (150,000,000.00) | 400,000,000.00 | 596,460,614.12 | - | 196,460,614.12 | 700,000,000.00 | 726,294,519.69 |
| 200100100 | Min. Of Wealth Creation & Employments | 30,000,000.00 | (15,000,000.00) | 15,000,000.00 | 12,464,950.00 | 2,535,050.00 | - | 40,000,000.00 | 36,497,269.59 |
| 800100100 | Min. Of Science and Technology | 40,000,000.00 | (20,000,000.00) | 20,000,000.00 | 30,822,800.00 | - | 10,822,800.00 | 30,000,000.00 | 20,921,535.32 |
| 200100200 | Board for Technical Education | - | - | - | - | - | - | 10,000,000.00 | 9,102,894.48 |
| 800700100 | Information Technology Agency | 50,000,000.00 | (20,000,000.00) | 30,000,000.00 | 16,490,850.00 | 13,509,150.00 | - | 50,000,000.00 | 31,373,665.55 |
| 900100100 | Min. Of Transport | 10,000,000.00 | (5,000,000.00) | 5,000,000.00 | 272,761,810.00 | - | 267,761,810.00 | 10,000,000.00 | 5,699,730.96 |
| 905500100 | Edo State Traffic Mgt Agency (EDSTMA) | 60,000,000.00 | (20,000,000.00) | 40,000,000.00 | 43,030,947.50 | - | 3,030,947.50 | 80,000,000.00 | 64,958,345.87 |
| 100100100 | Min. of Energy & Electricity | 55,000,000.00 | (42,000,000.00) | 13,000,000.00 | 9,979,950.00 | 3,020,050.00 | - | 52,000,000.00 | 37,516,671.68 |
| 101200100 | Min. of Water Resources | 95,000,000.00 | (70,000,000.00) | 25,000,000.00 | 21,179,800.00 | 3,820,200.00 | - | - | - |
| 305200100 | Min. Of Special Duties, Oil & Gas | 30,000,000.00 | (20,000,000.00) | 10,000,000.00 | 10,687,250.00 | - | 687,250.00 | 30,000,000.00 | 29,144,453.12 |
| 400100100 | Min. Of Infrastructure | 40,000,000.00 | (25,000,000.00) | 15,000,000.00 | 47,353,883.61 | - | 32,353,883.61 | 40,000,000.00 | 756,193,707.33 |
| 600100100 | Min. Of Arts, Culture & Diaspora | 40,000,000.00 | (29,000,000.00) | 11,000,000.00 | 14,635,725.00 | - | 3,635,725.00 | 56,000,000.00 | 39,488,161.60 |
| 800100100 | Min. Of Budget, Planning & Eco. Dev. | 195,000,000.00 | (95,000,000.00) | 100,000,000.00 | 25,283,150.00 | 74,716,850.00 | - | 195,000,000.00 | 116,981,724.08 |
| 300100100 | Min. of Physical Planning & Urban Dev. | 40,000,000.00 | (25,000,000.00) | 15,000,000.00 | 22,457,050.00 | - | 7,457,050.00 | 30,000,000.00 | 37,212,145.64 |
| 300100300 | Edo Development Control Agency | 30,000,000.00 | (25,000,000.00) | 5,000,000.00 | 515,000.00 | 4,485,000.00 | - | 30,000,000.00 | - |
| 305300100 | Edo State Dev. & Prop. Agency (EDPA) | 30,000,000.00 | (15,000,000.00) | 15,000,000.00 | 13,827,350.00 | 1,172,650.00 | - | 40,000,000.00 | 11,506,161.60 |
| 300100200 | Land Use Charge | - | - | - | - | - | - | - | - |
| 000100100 | Lands Bureau | - | - | - | - | - | - | - | - |
| 000200100 | Edo State Geographical Info. System (Edo GIS) | 30,000,000.00 | 25,000,000.00 | 55,000,000.00 | 62,512,093.97 | - | 7,512,093.97 | 45,000,000.00 | 18,613,851.76 |
| <i>Total - Economic Sector</i> | | <i>3,432,789,300.00</i> | <i>(1,408,000,000.00)</i> | <i>2,024,789,300.00</i> | <i>2,140,108,099.67</i> | <i>414,403,374.53</i> | <i>529,722,174.20</i> | <i>3,323,273,681.24</i> | <i>3,309,338,850.88</i> |
| <i>LAW & JUSTICE SECTOR</i> | | | | | | | | | |
| 801100100 | Judicial Service Commission | 20,000,000.00 | - | 20,000,000.00 | 12,500,000.00 | 7,500,000.00 | - | 15,000,000.00 | 12,770,000.00 |
| 500100100 | Min. Of Justice | 65,000,000.00 | - | 65,000,000.00 | 54,703,150.00 | 10,296,850.00 | - | 60,000,000.00 | 88,577,685.06 |
| 500100200 | Legal Consultancy | 100,000,000.00 | (30,000,000.00) | 70,000,000.00 | 8,713,500.00 | 61,286,500.00 | - | 100,000,000.00 | - |
| 505100100 | Law Reform Commission (LRC) | 20,000,000.00 | (10,000,000.00) | 10,000,000.00 | 4,225,000.00 | 5,775,000.00 | - | 12,000,000.00 | 5,413,216.96 |
| 505100100 | Edo State Judiciary (HCJ) | 315,000,000.00 | (107,000,000.00) | 208,000,000.00 | 155,958,883.34 | 52,041,116.66 | - | 215,000,000.00 | 220,847,467.50 |
| 505100200 | Office of the State Chief Judge | 20,000,000.00 | (10,000,000.00) | 10,000,000.00 | 11,666,666.73 | - | 1,666,666.73 | 20,000,000.00 | 2,500,000.00 |
| 505100300 | Election Petition Tribunal | 20,000,000.00 | (15,000,000.00) | 5,000,000.00 | - | 5,000,000.00 | - | 20,000,000.00 | 6,000,000.00 |
| 505100700 | Retreat for Judges | 30,000,000.00 | (10,000,000.00) | 20,000,000.00 | - | 20,000,000.00 | - | 25,000,000.00 | 25,000,000.00 |
| 505100800 | Special Overhead for Judiciary | 220,000,000.00 | (70,000,000.00) | 150,000,000.00 | 188,800,000.00 | - | 38,800,000.00 | 283,000,000.00 | 130,691,666.70 |
| 505100900 | ESTACODE for Edo State Judiciary | 100,000,000.00 | (50,000,000.00) | 50,000,000.00 | - | 50,000,000.00 | - | 10,000,000.00 | - |
| 505200100 | Edo State Multi-door Court House | 20,000,000.00 | (10,000,000.00) | 10,000,000.00 | 7,491,500.00 | 2,508,500.00 | - | 20,000,000.00 | 11,997,800.00 |
| <i>Total - Law & Justice Sector</i> | | <i>930,000,000.00</i> | <i>(312,000,000.00)</i> | <i>618,000,000.00</i> | <i>444,058,700.07</i> | <i>214,407,966.66</i> | <i>40,466,666.73</i> | <i>780,000,000.00</i> | <i>503,797,836.22</i> |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 9 contd.

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | 31st December 2019 | | | |
|-----------|---|-------------------------------|---------------------------|--------------------------|--------------------------|-------------------------|-------------------------|--------------------------|--------------------------|
| | | Estimates | Actual | Savings | Excess | Estimates | Actual | | |
| | SOCIAL SECTOR | | | | | | | | |
| 800100100 | Min. of Youths & Sports | 320,000,000.00 | (143,000,000.00) | 86,000,000.00 | 31,312,990.00 | 145,687,010.00 | - | 150,000,000.00 | 42,942,902.40 |
| 400100100 | Min. of Women Affairs & Social Dev. | 350,000,000.00 | (176,000,000.00) | 165,000,000.00 | 72,635,484.00 | 101,364,516.00 | - | 285,000,000.00 | 703,579,764.98 |
| 700100100 | Min. Sec., Tech & Tertiary Education | 345,000,000.00 | (217,000,000.00) | 128,000,000.00 | 3,307,617,324.10 | - | 3,179,617,324.10 | 685,000,000.00 | 6,675,195,889.01 |
| 706500100 | Min of Basic Education (Including SUBEB) | 70,000,000.00 | (35,000,000.00) | 35,000,000.00 | 20,071,907.36 | 14,928,092.64 | - | 30,000,000.00 | 18,242,184.20 |
| 100100100 | Min. of Health (Including SSC) | 359,000,000.00 | (68,000,000.00) | 291,000,000.00 | 935,930,776.89 | - | 644,930,776.89 | 394,000,000.00 | 868,627,844.09 |
| 500100100 | Min. of Environment & Public Utilities | 241,000,000.00 | (147,000,000.00) | 94,000,000.00 | 45,783,650.00 | 48,216,350.00 | - | 221,000,000.00 | 47,710,151.14 |
| 100100100 | Min. of Local Govt. & Chieftaincy Affairs | 35,000,000.00 | (13,000,000.00) | 22,000,000.00 | 18,754,590.00 | 3,245,410.00 | - | 30,000,000.00 | 23,364,034.60 |
| 100100100 | Council of Traditional Rulers & Chiefs | 18,000,000.00 | (13,000,000.00) | 5,000,000.00 | 2,985,500.00 | 2,014,500.00 | - | 10,000,000.00 | 6,811,950.00 |
| 100400100 | Local Govt. Service Commission | 7,000,000.00 | (2,000,000.00) | 5,000,000.00 | 1,875,000.00 | 3,125,000.00 | - | 7,000,000.00 | 4,869,361.60 |
| 21020201 | Contributory Pension | - | - | - | - | - | - | - | - |
| | Total - Social Sector | 1,745,000,000.00 | (814,000,000.00) | 831,000,000.00 | 4,436,967,222.35 | 318,580,878.64 | 3,824,548,100.99 | 1,812,000,000.00 | 8,391,344,082.02 |
| | | 26,309,789,300.00 | (8,655,000,000.00) | 17,654,789,300.00 | 20,086,196,015.68 | 3,837,638,988.13 | 6,269,045,703.81 | 23,997,273,681.24 | 29,041,923,387.93 |

SUPPLEMENTARY NOTE 9.1

OVERHEAD SUMMARY BY SECTORAL ALLOCATION FOR THE YEAR ENDED 31ST DECEMBER 2020

| ACTUAL | CODE | OVERHEAD COST | ACTUAL | AVERAGE MONTHLY COST | ANNUAL BUDGET | % OF BUDGETED AMOUNT ACHIEVED |
|--------------------------|------------------------------|-----------------------|--------------------------|-------------------------|--------------------------|-------------------------------|
| 16,837,442,618.81 | 0-1111300100/ 0-14800100100 | Administrative Sector | 13,065,061,993.59 | 1,088,755,166.13 | 14,181,000,000.00 | 92 |
| 3,309,338,850.88 | 0-21500100100/ 0-26000100100 | Economic Sector | 2,140,108,099.67 | 178,342,341.64 | 2,024,789,300.00 | 106 |
| 503,797,836.22 | 0-31800100100/ 0-32605200200 | Law & Justice Sector | 444,058,700.07 | 37,004,891.67 | 618,000,000.00 | 72 |
| 8,391,344,082.02 | 0-51300100100/ 0-55100400100 | Social sector | 4,436,967,222.35 | 369,747,268.53 | 831,000,000.00 | 534 |
| 29,041,923,387.93 | | TOTAL | 20,086,196,015.68 | 1,673,849,667.97 | 17,654,789,300.00 | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 10

CONSOLIDATED REVENUE FUND CHARGES - PUBLIC DEBT CHARGES

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | |
|----------|---|-------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-------------------------|
| | | Estimates Initial | Supplementary | Final | Actual | Savings | Excess | Estimates | Actual |
| | <i>PUBLIC DEBT CHARGES</i> | | | | | | | | |
| 22060100 | External Loans Repayment | | | - | | - | - | - | - |
| 22020905 | Servicing of External Loans | 500,000,000.00 | (300,000,000.00) | 200,000,000.00 | - | 200,000,000.00 | - | 1,000,000,000.00 | - |
| | <i>Total - Public Debt Charges</i> | <i>500,000,000.00</i> | <i>(300,000,000.00)</i> | <i>200,000,000.00</i> | - | <i>200,000,000.00</i> | - | <i>1,000,000,000.00</i> | - |
| | <i>MISCELLANEOUS EXPENSES GENERAL</i> | | | | | | | | |
| 22021041 | 1% Statutorily allocation for Health Dev. | 500,000,000.00 | (350,000,000.00) | 150,000,000.00 | - | 150,000,000.00 | - | 960,000,000.00 | - |
| 22021041 | 1% Statutorily allocation for Education Dev. | 500,000,000.00 | (350,000,000.00) | 150,000,000.00 | - | 150,000,000.00 | - | 960,000,000.00 | - |
| | <i>Total - 1% Stat. Alloc. for Health & Education</i> | <i>1,000,000,000.00</i> | <i>(700,000,000.00)</i> | <i>300,000,000.00</i> | - | <i>300,000,000.00</i> | - | <i>1,920,000,000.00</i> | - |
| 22020900 | <i>FINANCIAL CHARGES - GENERAL</i> | | | | | | | | |
| 22020901 | Bank Charges (Local) | - | 700,000,000.00 | 700,000,000.00 | 615,808,393.30 | 84,191,606.70 | - | - | 237,539,709.49 |
| 22020904 | Others: Contractual Obligations | 3,000,000,000.00 | (2,500,000,000.00) | 500,000,000.00 | 656,659,476.87 | 443,340,523.14 | - | 3,500,000,000.00 | - |
| 22020907 | Servicing of Bonds | - | 2,000,000,000.00 | 2,000,000,000.00 | - | 2,000,000,000.00 | - | - | - |
| 22020908 | Servicing of Internal Loans | 6,500,000,000.00 | 2,515,000,000.00 | 9,015,000,000.00 | 3,094,245,081.86 | 5,729,088,251.47 | - | 6,000,000,000.00 | 4,731,314,843.11 |
| 22020909 | Guaranteed Loans | 500,000,000.00 | 3,900,000,000.00 | 4,400,000,000.00 | 1,613,236,137.20 | 2,786,763,862.80 | - | 500,000,000.00 | 417,239,462.66 |
| | <i>Sub-Total - financial Charges</i> | <i>10,000,000,000.00</i> | <i>6,615,000,000.00</i> | <i>16,615,000,000.00</i> | <i>5,979,949,089.23</i> | <i>11,043,384,244.11</i> | - | <i>10,000,000,000.00</i> | <i>5,386,094,015.26</i> |
| | Principal Loan Repayment | | | - | 3,565,121,985.24 | - | 3,973,455,318.58 | - | - |
| | <i>Total - Financial Charges - General</i> | <i>10,000,000,000.00</i> | <i>6,615,000,000.00</i> | <i>16,615,000,000.00</i> | <i>9,545,071,074.47</i> | <i>11,043,384,244.11</i> | <i>3,973,455,318.58</i> | <i>10,000,000,000.00</i> | <i>5,386,094,015.26</i> |
| | GRAND TOTAL | 11,500,000,000.00 | 5,615,000,000.00 | 17,115,000,000.00 | 9,545,071,074.47 | 11,543,384,244.11 | 3,973,455,318.58 | 12,920,000,000.00 | 5,386,094,015.26 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 11.1

ADVANCES TO MWCCE

| | | N | N |
|--------------------------|--|---|-------------------------|
| Balance B/f | | | 1,980,000,000 |
| Addition within the Year | | | 20,000,000.00 |
| Total | | | 2,000,000,000.00 |
| Repayment | | | (310,000,000.00) |
| Total | | | 1,690,000,000.00 |

SUPPLEMENTARY NOTE 11.2

ADVANCES TO CAC

| <i>Non Personal</i> | N | N | N |
|---------------------|-------------------------|---------------------------|-------------------------|
| | Opening Balance | Change in the Year | Closing Balance |
| 2020 Others | 4,017,603,181.74 | (1,397,579,993.76) | 2,620,023,187.98 |
| Total | 4,017,603,181.74 | (1,397,579,993.76) | 2,620,023,187.98 |
| GRAND TOTAL | 4,017,603,181.74 | (1,397,579,993.76) | 2,620,023,187.98 |

SUPPLEMENTARY NOTE 11.3

ROLL OUT TECHNOLOGY TO LOCAL GOVERNMENT COUNCILS

| | | N | N |
|---------------------------------|--|---|-----------------|
| Balance B/F | | | 7,988.23 |
| Advances within the year | | | |
| JAN. - June | | | |
| July - Dec. | | | - |
| Total | | | 7,988.23 |
| Less: Repayment within the Year | | | |
| JAN. - June | | | |
| July - Dec. | | | |
| Total | | | - |
| BALANCE | | | 7,988.23 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 11.4

ADVANCES ON FGN BAILOUT TO LOCAL GOVERNMENT COUNCILS

| | | N | N |
|---|--|---------------|----------------------|
| Bailout Advances to LGCs | | 6,056,579,703 | |
| LESS: | | | |
| LGCs Bailout Deposit Paid | | (169,352,184) | 5,887,227,519 |
| ADD: | | | |
| Payables (Below the Line Credit 2018) C/F | | | |
| Balance in 2020 | | | 5,887,227,519 |

SUPPLEMENTARY NOTE 11.5

RECEIVABLES

| | | N | N |
|---------------------------|--|------------------|-------------------------|
| Gross SRA | | 2,369,443,601.16 | |
| Less: Deduction at Source | | (417,626,068.97) | |
| Net SRA | | | 1,951,817,532.19 |
| 13% Derivation | | | 1,140,408,957.97 |
| VAT | | | 1,754,911,762.43 |
| Exchange Rate Gain | | | 35,843,596.92 |
| Forex Equalization Fund | | | 66,433,497.70 |
| Other FAAC Funds | | | 12,215,532.83 |
| | | | 4,961,630,880.04 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 12

PREPAYMENTS MADE TO CONTRACTING FIRMS FOR BUILDING & INFRASTRUCTURES

| | | PREPAYMENT B/F | PREPAYMENT RETIRED | TOTAL | NET BALANCE |
|---|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | <u>Balance B/F 2018</u> | | | | |
| 1 | <u>INFRASTRUCTURE</u> | | | | |
| | Sector Works LTD | 12,380,952.38 | - | 12,380,952.38 | 12,380,952.38 |
| | <u>ENVIRONMENT, SEWAGE & DUMP SITE</u> | | | | |
| 2 | Peculiar Ultimate LTD | 258,178,961.41 | - | 258,178,961.41 | 258,178,961.41 |
| | Total | 270,559,913.79 | - | 270,559,913.79 | 270,559,913.79 |
| | <u>Balance B/F 2019</u> | | | | |
| 1 | <u>INFRASTRUCTURE</u> | | | | |
| | Mackfranklyn Engr. | 43,500,000.00 | - | 43,500,000.00 | 43,500,000.00 |
| 2 | <u>BUILDING</u> | | | | |
| | Sector Works | 149,302,859.75 | - | 149,302,859.75 | 149,302,859.75 |
| | Favic Constructures | 118,765,044.14 | - | 118,765,044.14 | 118,765,044.14 |
| | Peculiar Ultimate LTD | 581,368,572.66 | - | 581,368,572.66 | 581,368,572.66 |
| | Pekuric LTD | 114,262,109.61 | - | 114,262,109.61 | 114,262,109.61 |
| | Total | 1,007,198,586.16 | - | 1,007,198,586.16 | 1,007,198,586.16 |
| | <u>CURRENT PREPAYMENTS 2020</u> | | | | |
| 1 | <u>INFRASTRUCTURE</u> | | | | |
| | Hartland Nig. LTD | 743,750,000.00 | 743,750,000.00 | - | - |
| | S. A Skaff Int'l Nig. LTD | 786,500,000.00 | 786,500,000.00 | - | - |
| | Setraco Nig LTD | 611,500,000.00 | 611,500,000.00 | - | - |
| | Hitech Construction Company | 655,250,000.00 | 655,250,000.00 | - | - |
| | 4 ND Ventures LTD | 314,500,000.00 | 314,500,000.00 | - | - |
| | Sector Works LTD | 43,750,000.00 | - | 43,750,000.00 | 43,750,000.00 |
| | Levant Construction LTD | 349,250,000.00 | 349,250,000.00 | - | - |
| | Raycon & Company Ltd | 509,750,000.00 | 422,250,000.00 | 87,500,000.00 | 87,500,000.00 |
| | Mackfranklyn Engr. Services Ltd | 218,750,000.00 | 105,000,000.00 | 113,750,000.00 | 113,750,000.00 |
| | Gladtrico Int. Ltd | 393,250,000.00 | 393,250,000.00 | - | - |
| | Sub-Total | 4,626,250,000.00 | 4,381,250,000.00 | 245,000,000.00 | 245,000,000.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 12 contd.

| | | PREPAYMENT B/F | PREPAYMENT RETIRED | TOTAL | NET BALANCE |
|---|--------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 2 | MINISTRY OF PHYSICAL PLANNING | | | | |
| | Pekuric Nig. Ltd | 65,625,000.00 | - | 65,625,000.00 | 65,625,000.00 |
| | Prefab Tech. Const. Ltd | 218,250,000.00 | 87,500,000.00 | 130,750,000.00 | 130,750,000.00 |
| | A & K Construction Coy Ltd | 1,461,000,000.00 | 1,200,000,000.00 | 261,000,000.00 | 261,000,000.00 |
| | Favic Const. Coy Ltd | 43,750,000.00 | 21,875,000.00 | 21,875,000.00 | 21,875,000.00 |
| | Peculiar Ultimate LTD | 1,255,031,577.02 | 755,031,577.02 | 500,000,000.00 | 500,000,000.00 |
| | Sub-Total | 3,043,656,577.02 | 2,064,406,577.02 | 979,250,000.00 | 979,250,000.00 |
| 3 | MINISTRY OF EDUCATION | | | | |
| | Bridge Int. Academic | 568,250,000.00 | - | 568,250,000.00 | 568,250,000.00 |
| | Sageto Nig. Limited | 349,000,000.00 | - | 349,000,000.00 | 349,000,000.00 |
| | Sub-Total | 917,250,000.00 | - | 917,250,000.00 | 917,250,000.00 |
| | Total | 8,587,156,577.02 | 6,445,656,577.02 | 2,141,500,000.00 | 2,141,500,000.00 |
| | GRAND TOTAL | 9,864,915,076.97 | 6,445,656,577.02 | 3,419,258,499.95 | 3,419,258,499.95 |

SUPPLEMENTARY NOTE 13

INVESTMENTS - (MOFI)

| DATE | HEAD | CBN | BANK | ACCOUNT NO: | PV | CHEQUE NO: | AMOUNT |
|--|------|-----|-----------------------|--------------|----|------------|-------------------------|
| | | | | | | | ₦ |
| 12/18/2008 | 9652 | 34 | First Int'l. Bank PLC | 310430854401 | 2 | 0284687 | 200,000,000.00 |
| 12/6/2008 | 9653 | 65 | Platinum - Habib Bank | 1760100004 | 1 | 10643220 | 35,083,946.25 |
| 6/30/2008 | 9631 | 65 | Platinum - Habib Bank | 1760100004 | 28 | 14935980 | 20,000,000.00 |
| 10/31/2008 | 9653 | 80 | Zenith Bank PLC | 6018005341 | 1 | 23730739 | 20,890,895.00 |
| 8/31/2007 | | | Guinness Shares | | | | 16,969,756.00 |
| Total | | | | | | | 292,944,597.25 |
| Unquoted Investment | | | | | | | |
| Benin City River Port Project (Gelegele) | | | | | | | 12,397,852.00 |
| Agriprenure | | | | | | | 1,120,755,246.69 |
| Total | | | | | | | 1,133,153,098.69 |
| Grand Total: Investment | | | | | | | 1,426,097,695.94 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 14a

**STATEMENT OF CAPITAL EXPENDITURE BY MDAs
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | | 31st December 2019 | | |
|-----------|---|-------------------------------|--------------------------|--------------------------|--------------------------|-----------------------|-----------------------|--------------------------|-------------------------|--------|
| | | Estimates | | | Actual | Surplus | Shorfall | Remarks | Estimates | Actual |
| | | Initial | Supplementary | Final | | | | | | |
| | | N | N | N | N | N | N | N | N | |
| | ADMINISTRATIVE SECTOR | | | | | | | | | |
| 0-1110010 | Office of the Deputy Governor | 20,000,000.00 | - | 20,000,000.00 | 335,655,243.51 | 315,655,243.51 | - | 70,000,000.00 | 1,626,318,341.38 | |
| 0-1110010 | Edo State Public Procurement Agency (EDPPA) | | | - | - | - | - | 5,000,000.00 | 1,578,814.00 | |
| 0-1110130 | Office of Secretary to the State Government | 4,000,000.00 | - 2,000,000.00 | 2,000,000.00 | 500,000.00 | - | 1,500,000.00 | 7,500,000.00 | 1,185,135,994.09 | |
| 0-1110130 | Community & Social Dev. Prog (CSDP) | | | - | - | - | - | - | - | |
| 0-1110070 | Director of Cabinet Political & Special Services | | | - | - | - | - | 5,000,000.00 | 2,376,000.00 | |
| 0-1110210 | Edo State Liaison Office Lagos | 3,500,000.00 | - 3,500,000.00 | - | - | - | - | 10,000,000.00 | - | |
| 0-1110210 | Edo State Liaison Office Abuja | | | - | - | - | - | 15,000,000.00 | 4,841,900.00 | |
| 0-1110350 | Edo State Pension Bureau | 6,000,000.00 | - 6,000,000.00 | - | - | - | - | 7,000,000.00 | 5,541,408.00 | |
| 0-1111050 | Directorate of Central Administration | 1,042,000,000.00 | - 42,000,000.00 | 1,000,000,000.00 | 343,109,812.50 | - | 656,890,187.50 | 20,000,000.00 | 8,466,233.56 | |
| 0-1111130 | Govt. House & Protocol (GHP) | 5,613,000,000.00 | 11,450,000,000.00 | 17,063,000,000.00 | 17,261,818,458.58 | 198,818,458.58 | - | 9,973,000,000.00 | 3,169,448,156.83 | |
| 0-1120030 | Edo State House of Assembly | 300,000,000.00 | - 226,000,000.00 | 74,000,000.00 | 21,928,080.26 | - | 52,071,919.74 | 1,691,000,000.00 | 48,390,831.18 | |
| 0-1120040 | House of Assembly Service Commission | 54,000,000.00 | - 54,000,000.00 | - | - | - | - | 129,000,000.00 | 4,463,610.00 | |
| 0-1230010 | Ministry of Communication & Orientation | 290,000,000.00 | - 108,000,000.00 | 182,000,000.00 | 50,000,000.00 | - | 132,000,000.00 | 1,570,000,000.00 | 647,227,106.35 | |
| 0-1230010 | Community Development | | | - | - | - | - | - | - | |
| 0-1250010 | Office of the Head of Service | 4,000,000.00 | - 4,000,000.00 | - | - | - | - | 18,000,000.00 | 8,189,750.00 | |
| 0-1250050 | Directorate of Estab., Training & Manpower | 1,000,000.00 | - 1,000,000.00 | - | - | - | - | 10,000,000.00 | 22,500.00 | |
| 0-1400010 | Office of the Auditor General (State) | 45,000,000.00 | - 13,000,000.00 | 32,000,000.00 | 12,498,850.00 | - | 19,501,150.00 | 100,000,000.00 | 28,565,150.00 | |
| 0-1400020 | Office of the Auditor General (L.G) | | | - | - | - | - | 10,000,000.00 | - | |
| 0-1470010 | Civil Service Commission | 6,500,000.00 | - 2,000,000.00 | 4,500,000.00 | 2,037,000.00 | - | 2,463,000.00 | 20,000,000.00 | 4,370,500.00 | |
| 0-1480010 | Edo State Independent Electoral Commission | 60,000,000.00 | - 37,000,000.00 | 23,000,000.00 | 1,620,000.00 | - | 21,380,000.00 | 100,000,000.00 | 3,925,000.00 | |
| 0-1111110 | Ministry of Investment & Public Private Partnership | | | - | - | - | - | - | - | |
| 0-1111110 | Public-Private Partnership | 100,000,000.00 | - 50,000,000.00 | 50,000,000.00 | - | - | 50,000,000.00 | 301,000,000.00 | - | |
| 0-1110200 | Poverty Alleviation Programme | | | - | - | - | - | - | - | |
| | Total - Admin Sector | 7,549,000,000.00 | 10,901,500,000.00 | 18,450,500,000.00 | 18,029,167,444.85 | 514,473,702.09 | 935,806,257.24 | 14,061,500,000.00 | 6,748,861,295.39 | |
| | ECONOMIC SECTOR | | | | | | | | | |
| 0-2150010 | Min. Of Agriculture | 370,000,000 | 40,000,000 | 410,000,000 | 7,129,650 | - | 402,870,350 | 537,000,000 | 63,065,380 | |
| 0-2150010 | Livestock | 67,000,000 | (67,000,000) | - | - | - | - | 75,000,000 | - | |
| 0-2150010 | Fisheries | 55,000,000 | (54,000,000) | 1,000,000 | 346,000 | - | 654,000 | 65,000,000 | - | |
| 0-2150210 | College of Agriculture & Natural Resources | 1,390,000,000 | (1,366,105,000) | 23,895,000 | 24,619,430 | 724,430 | - | 1,490,000,000 | - | |
| 0-2151090 | Forestry | 38,000,000 | (28,000,000) | 10,000,000 | - | - | 10,000,000 | 10,000,000 | - | |
| 0-2200010 | Ministry of Finance | 2,356,000,000 | (2,256,000,000) | 100,000,000 | - | - | 100,000,000 | 4,335,000,000 | 533,854,428 | |
| 0-2200070 | Office of Accountant General | | | - | - | - | - | 34,000,000 | 647,860,339 | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 14a *contd.*

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | | 31st December 2019 | | |
|-----------|--|-------------------------------|----------------------------|--------------------------|--------------------------|-------------------------|--------------------------|--------------------|--------------------------|--------------------------|
| | | Estimates | | | Actual | Surplus | Shorfall | Remarks | Estimates | Actual |
| | | Initial | Supplementary | Final | | | | | | |
| | | ₦ | ₦ | ₦ | ₦ | ₦ | ₦ | ₦ | ₦ | |
| 0-2200080 | Edo State Internal Revenue Service (EIRS) | 500,000,000.00 | (200,000,000.00) | 300,000,000.00 | 351,554,719.38 | 51,554,719.38 | - | | 500,000,000.00 | 48,480,821.08 |
| 0-2220180 | Edo State Investment Promotion Council | 100,000,000.00 | (50,000,000.00) | 50,000,000.00 | | | 50,000,000.00 | | 100,000,000.00 | - |
| 0-2220010 | Min. Of Wealth Creation, Cooperative & Employment | 2,164,000,000.00 | (1,964,000,000.00) | 200,000,000.00 | 310,005,000.00 | 110,005,000.00 | - | | 405,000,000.00 | 55,253,060.00 |
| 0-2280010 | Min. Of Science and Technology | 90,000,000.00 | (90,000,000.00) | - | | | - | | 455,000,000.00 | 439,000.00 |
| 0-2280070 | Dir. Of Information Technology (ICT) Agency | 895,000,000.00 | (395,000,000.00) | 500,000,000.00 | 441,452,883.83 | | 58,547,116.17 | | 764,000,000.00 | 879,690,812.60 |
| 0-2290010 | Ministry of Transport | 50,000,000.00 | (50,000,000.00) | - | | | - | | 100,000,000.00 | - |
| 0-2290550 | Edo State Traffic Mgt Agency (EDSTMA) | 46,000,000.00 | (21,000,000.00) | 25,000,000.00 | 14,695,600.00 | | 10,304,400.00 | | 100,000,000.00 | 7,349,938.93 |
| 0-2310010 | Ministry of Energy & Electricity | 965,500,000.00 | 134,500,000.00 | 1,100,000,000.00 | | | 1,100,000,000.00 | | 70,516,500.00 | 45,098,000.00 |
| 0-2520010 | Ministry of Water Resources | 240,500,000.00 | (160,000,000.00) | 80,500,000.00 | 14,539,500.00 | | 65,960,500.00 | | 70,516,500.00 | |
| 0-2310030 | Rural Electrification Board | 198,000,000.00 | (118,000,000.00) | 80,000,000.00 | 94,292,996.89 | 14,292,996.89 | - | | 544,000,000.00 | 40,065,968.83 |
| 0-3210020 | Edo State Urban Water Board | 240,000,000.00 | (230,000,000.00) | 10,000,000.00 | 990,000.00 | | 9,010,000.00 | | 138,343,042.22 | 3,959,325.00 |
| 0-2330520 | Min. Of Solid Minerals, Oil & Gas | 30,000,000.00 | (24,500,000.00) | 5,500,000.00 | 2,872,500.00 | | 2,627,500.00 | | 30,000,000.00 | 3,661,300.00 |
| 0-2330530 | Oil Producing Area Development Commission (EDSOGPADEC) | 6,583,600,000.00 | (2,583,600,000.00) | 4,000,000,000.00 | 3,465,963,731.04 | | 534,036,268.96 | | 7,500,000,000.00 | 5,958,147,933.77 |
| 0-2340010 | Min. Of Infrastructure | 22,616,922,750.72 | (7,684,300,518.72) | 14,932,622,232.00 | 7,385,013,362.35 | | 7,547,608,869.65 | | 20,931,065,119.00 | 12,136,176,699.93 |
| 0-1110010 | Edo Rapid Response Agency | | | | | | | | 180,000,000.00 | 16,002,000.00 |
| 0-2360010 | Min. Of Arts, Culture & Diaspora | 532,000,000.00 | (524,000,000.00) | 8,000,000.00 | | | 8,000,000.00 | | 300,000,000.00 | 130,925,000.00 |
| 0-2380010 | Min. Of Budget, Planning & Eco. Dev. | 105,000,000.00 | (75,000,000.00) | 30,000,000.00 | 1,925,389,646.93 | 1,895,389,646.93 | - | | 265,500,000.00 | 12,824,281,151.00 |
| 0-2380010 | Other Capital Proj. - Govt Counterpart Cash Contribution Fund (GCCC) | 1,380,000,000.00 | (880,000,000.00) | 500,000,000.00 | | | 500,000,000.00 | | 3,692,000,000.00 | - |
| 0-2380010 | SEEFOR | 2,000,000,000.00 | (200,000,000.00) | 1,800,000,000.00 | | | 1,800,000,000.00 | | 3,000,000,000.00 | - |
| 0-1110130 | Community & Social Development Prog. (CSDP) | 400,000,000.00 | 0.00 | 400,000,000.00 | | | 400,000,000.00 | | 900,000,000.00 | - |
| 0-2380010 | Millennium Development Goals (MDGS) | 304,000,000.00 | (202,000,000.00) | 102,000,000.00 | | | 102,000,000.00 | | 505,000,000.00 | - |
| 0-2151020 | FADAMA | 20,000,000.00 | (20,000,000.00) | - | | | - | | 250,000,000.00 | - |
| 0-2530010 | Min. of Physical Planning & Urban Dev. (Admin. Building) | 13,317,000,000.00 | (3,767,000,000.00) | 9,550,000,000.00 | 8,158,712,614.99 | | 1,391,287,385.01 | | 9,516,171,687.45 | 14,555,400,314.52 |
| 0-2530530 | Edo State Dev. & Prop. Authority (EDPA) | 540,000,000.00 | (440,000,000.00) | 100,000,000.00 | | | 100,000,000.00 | | 400,000,000.00 | 47,126,806.29 |
| 0-2600010 | Lands Bureau | | | | | | | | | |
| 0-2600020 | Edo State Geographical Info. System (Edo GIS) | 600,000,000.00 | (200,000,000.00) | 400,000,000.00 | 5,992,000.00 | | 394,008,000.00 | | 1,500,000,000.00 | 359,210,180.86 |
| | Total - Economic Sector | 58,193,522,750.72 | (23,475,005,518.72) | 34,718,517,232.00 | 22,203,569,635.06 | 2,071,966,792.85 | 14,586,914,389.79 | | 58,763,112,848.67 | 48,356,048,459.68 |
| | LAW & JUSTICE SECTOR | | | | | | | | | |
| 0-3180110 | Edo State Judicial Service Commission | 60,500,000.00 | (50,000,000.00) | 10,500,000.00 | | | 10,500,000.00 | | 38,500,000.00 | - |
| 0-3260010 | Ministry Of Justice | 40,000,000.00 | 0.00 | 40,000,000.00 | | | 40,000,000.00 | | 30,000,000.00 | 4,290,000.00 |
| 0-3260510 | Law Reform Commission (LRC) | 160,000,000.00 | (70,000,000.00) | 90,000,000.00 | | | 90,000,000.00 | | 160,000,000.00 | 421,500.00 |
| 0-3260510 | Edo State Judiciary (HCJ) | 282,500,000.00 | (225,000,000.00) | 57,500,000.00 | 2,696,000.00 | | 54,804,000.00 | | 725,000,000.00 | 149,751,760.00 |
| 0-3260540 | Edo State Multi-Door Court Houses | 1,000,000.00 | 0.00 | 1,000,000.00 | | | 1,000,000.00 | | 44,000,000.00 | |
| 0-3260520 | Customary Court of Appeal | | 0.00 | | | | | | | |
| | Total - Law & Justice Sector | 544,000,000.00 | (345,000,000.00) | 199,000,000.00 | 2,696,000.00 | | 196,304,000.00 | | 997,500,000.00 | 154,463,260.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 14a *contd.*

| CODE | DESCRIPTION | Year Ended 31st December 2020 | | | | | 31st December 2019 | | Remarks | |
|-----------|---|-------------------------------|----------------------------|--------------------------|--------------------------|-------------------------|--------------------------|---------------------------|--------------------------|--------|
| | | Estimates | | | Actual | Surplus | Shorfall | Estimates | | Actual |
| | | N | N | N | | | | | | |
| | SOCIAL SECTOR | | | | | | | | | |
| 0-5130010 | Min. of Youths, Sports & Social Development | 64,000,000.00 | (19,000,000.00) | 45,000,000.00 | - | - | 45,000,000.00 | 100,000,000.00 | 4,517,459.85 | |
| 0-5390510 | Sports Commision | 270,000,000.00 | (230,000,000.00) | 40,000,000.00 | - | - | 40,000,000.00 | 140,000,000.00 | | |
| 0-5140010 | Min. of Women Affairs & Social Dev. | 44,000,000.00 | (4,000,000.00) | 40,000,000.00 | - | - | 40,000,000.00 | 270,000,000.00 | 4,450,000.00 | |
| 0-5140010 | Physical Challenged Persons | 2,000,000.00 | 0.00 | 2,000,000.00 | - | - | 2,000,000.00 | 2,000,000.00 | | |
| 0-5170650 | Ministry of Education | 4,410,000,000.00 | (2,961,000,000.00) | 1,449,000,000.00 | 884,903,200.24 | - | 564,096,799.76 | 9,908,672,327.93 | 13,905,759,952.14 | |
| 0-5170650 | State Basic Education Board (SUBEB) | 8,000,000,000.00 | (4,500,000,000.00) | 3,500,000,000.00 | 491,929,313.65 | - | 3,008,070,686.35 | - | 4,052,948,365.80 | |
| 0-5210010 | Ministry of Health | 3,601,000,000.00 | 0.00 | 3,601,000,000.00 | 709,781,151.50 | - | 2,891,218,848.50 | 5,469,000,000.00 | 2,404,481,487.01 | |
| 0-5350010 | Ministry of Environment | 2,990,000,000.00 | (1,740,000,000.00) | 1,250,000,000.00 | 1,209,468,719.40 | - | 40,531,280.60 | 3,285,000,000.00 | 686,040,779.21 | |
| 0-5350010 | Nigeria Erosion & Watershed Mgt. Proj. (NEWMAP) | 7,000,000,000.00 | (7,000,000,000.00) | - | - | - | - | 10,000,000,000.00 | - | |
| 0-5510010 | Ministry of Local Govt. & Community Affairs | 4,000,000.00 | 0.00 | 4,000,000.00 | 3,402,500.00 | - | 597,500.00 | 10,000,000.00 | 2,417,500.00 | |
| 0-5510020 | Community Development | 2,000,000.00 | (2,000,000.00) | - | - | - | - | 5,000,000.00 | - | |
| 0-5510040 | Local Government Service Commission | - | - | - | - | - | - | 1,000,000.00 | - | |
| | Total - Social Sector | 26,387,000,000.00 | (16,456,000,000.00) | 9,931,000,000.00 | 3,299,484,884.79 | - | 6,631,515,115.21 | 29,190,672,327.93 | 21,060,615,544.01 | |
| | GRAND TOTAL | 92,673,522,750.72 | (29,374,505,518.72) | 63,299,017,232.00 | 43,534,917,964.70 | 2,586,440,494.94 | 22,350,539,762.24 | 103,012,785,176.60 | 76,319,988,559.08 | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE: 14b

STATEMENT OF FIXED ASSET BY MDAs

| CODE | DESCRIPTION | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Intangible Assets | Environment, Sewage Dump Site | FOREST RESERVE |
|------------------------------|---|----------------------|----------------------|-----------------------|---------------------|--------------|----------------------|--------------------------|-------------------------|-------------------------------|----------------|
| ADMINISTRATIVE SECTOR | | | | | | | | | | | |
| 0-11111300100 | Dept. Of Govt. House & Protocol (GHP) | 43,762,192.32 | | | - | | 6,315,000.00 | 16,275,956,927.44 | 935,784,338.82 | | |
| 0-11100100100 | Office of the Governor (OEG) | 8,364,200.00 | | | | | | 204,881,039.51 | 103,577,969.00 | | |
| 0-11100100200 | Office of the Deputy Governor | | | | 2,042,500.00 | | 16,789,535.00 | | | | |
| 0-11100300100 | Office of SSG | 500,000.00 | | | | | | | | | |
| 0-11100700100 | Director of Cabinet Political & Special Services | | | | | | | | | | |
| 0-11110500100 | Director of Central Admin | | | 343,109,812.50 | | | | | | | |
| 0-11111100100 | Ministry of Investment & Public Private Partnership | | | | | | | | | | |
| 0-11100100100 | Edo State Public Procurement Agency | | | | | | | | | | |
| 0-11102100200 | Edo State Liaison Office Lagos | | | | | | | | | | |
| 0-11102100200 | Edo State Liaison Office Abuja | | | | | | | | | | |
| 0-12100100100 | Office of Head of Service | | | | | | | | | | |
| 0-12500500100 | Director ET & MS | | | | | | | | | | |
| 0-11103500100 | Edo State Pension Bureau (E. S P B) | | | | | | | | | | |
| 0-12300100100 | Ministry of Communication & Orientation | | 50,000,000.00 | | | | | | | | |
| 0-12300100200 | Documentary/Enlightenment Campaign | | | | | | | | | | |
| 0-14000100100 | Office of the Auditor General (State) | 498,850.00 | | | | | | | 12,000,000.00 | | |
| 0-14000200100 | Office of the Auditor General (L.G) | | | | | | | | | | |
| 0-14700100100 | Civil Service Commission | | 195,000.00 | 726,000.00 | 660,000.00 | | 456,000.00 | | | | |
| 0-11200300100 | Edo State House of Assembly | 18,362,265.14 | | | | | 3,565,815.12 | | | | |
| 0-11200400100 | House of Assembly Commission | | | | | | | | | | |
| 0-14800100100 | Edo State Independent Electoral Commission | - | - | - | 320,000.00 | - | 1,300,000.00 | - | - | - | - |
| | Total - Administrative Sector | 71,487,507.46 | 50,195,000.00 | 343,835,812.50 | 3,022,500.00 | - | 28,426,350.12 | 16,480,837,966.95 | 1,051,362,307.82 | - | - |
| ECONOMIC SECTOR | | | | | | | | | | | |
| 0-21500100100 | Min. Of Agriculture & Natural Resources | 24,619,429.65 | 3,249,750.00 | | | | | | 4,225,900.00 | | |
| 0-22000100100 | Ministry of Finance | | | | | | | | - | | |
| 0-22000700100 | Office of Accountant General | | | | | | | | | | |
| 0-22000700100 | Project Finance Mgt Unit | | | | | | | | | | |
| 0-22000800100 | Edo Internal Revenue Service | | | | - | | | 351,554,719.38 | | | |
| 0-22200100100 | Min. Of Wealth Creation & Employments | | | | | | | 310,000,000.00 | 5,000.00 | | |
| 0-22800100100 | Min. Of Science and Technology | | | | | | | | | | |
| 0-22800700100 | Dir. Of Information Comm. & Tech. | | 4,238,800.00 | | 300,804,000.00 | | | 136,410,083.83 | | | |
| 0-22905500100 | Edo State Traffic Mgt Agency (EDSTMA) | 494,000.00 | | 8,192,000.00 | 5,045,000.00 | | | 964,600.00 | | | |
| 0-32100100100 | Min. of Energy & Water Resources | | | | | | | | | | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE: 14b contd.

| CODE | DESCRIPTION | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Intangible Assets | Environment, Sewage Dump Site | FOREST RESERVE |
|---------------|---|-------------------------|-----------------------|-----------------------|-----------------------|--------------|----------------------|--------------------------|-------------------------|-------------------------------|----------------|
| 0-25200100100 | Min. of Water Resources | | | | | | | 9,274,000.00 | 5,265,500.00 | | |
| 0-32100200100 | State Urban Water Board | | | | | | | 990,000.00 | | | |
| 0-32100300100 | Rural Electrification Board | | | | | | | 94,292,996.89 | | | |
| 0-23305200100 | Min. Of Solid Minerals, Oil & Gas | | | | | | | | 2,872,500.00 | | |
| 0-32100100100 | Edo State Oil Producing Area & Development Commission | | | | | | | 3,465,963,731.04 | | | |
| 0-32100100100 | Edo Rapid Response Agency | | | | | | | | | | |
| 0-23400100100 | Min. Of Infrastructure | 3,473,120.00 | 3,760,100.00 | 11,822,177.50 | | | | 7,365,957,964.85 | | | |
| 0-23600100100 | Min. Of Arts, Culture & Diaspora | | | | | | | | | | |
| 0-23800100100 | Min. Of Budget, Planning & Eco. Dev. | | | | | | | 1,501,460,879.07 | 423,928,767.86 | | |
| 0-25300100100 | Min. of Physical Planning & Urban Dev. | 8,048,166,517.81 | | | | | 20,348,864.45 | 10,315,057.35 | 79,882,175.38 | | |
| 0-25300100300 | Land Use Charge | | | | | | | | | | |
| 0-25305300100 | Edo State Dev. & Prop. Authority (EDPA) | | | | | | | | | | |
| 0-26000100100 | Lands Bureau | | | | | | | | | | |
| 0-26000200100 | Edo State Geographical Info. System (Edo GIS) | 5,992,000.00 | - | - | - | - | - | - | - | - | - |
| | Total - Economic Sector | 8,082,745,067.46 | 11,248,650.00 | 20,014,177.50 | 305,849,000.00 | - | 20,348,864.45 | 13,247,184,032.41 | 516,179,843.24 | - | - |
| | LAW & JUSTICE SECTOR | | | | | | | | | | |
| 0-31801100100 | Judicial Service Commission | | | | | | | | | | |
| 0-32600100100 | Min. Of Justice | | | | | | | | | | |
| 0-32600100200 | Legal Consultancy | | | | | | | | | | |
| 0-32605100100 | Law Reform Commission (LRC) | | | | | | | | | | |
| 0-32605100100 | Edo State Judiciary (HCJ) | 2,696,000.00 | | | | | | | | | |
| 0-32605100200 | Office of the State Chief Judge | | | | | | | | | | |
| 0-32605100300 | Election Petition Tribunal | | | | | | | | | | |
| 0-32605100800 | Special Overhead for Judiciary | - | - | - | - | - | - | - | - | - | - |
| | Total - Law & Justice Sector | 2,696,000.00 | - | - | - | - | - | - | - | - | - |
| | SOCIAL SECTOR | | | | | | | | | | |
| 0-51300100100 | Min. of Youths & Sports | | | | | | | | | | |
| 0-51400100100 | Min. of Women Affairs & Social Dev. | | | | | | | | | | |
| 0-51700100100 | Min. Sec., Tech & Tertiary Education | 431,662,958.33 | | | 320,000.00 | | 662,000.00 | 452,258,241.91 | | | |
| 0-51706500100 | Min of Basic Education (Including SUBEB) | 491,929,313.65 | | | | | | | | | |
| 0-52100100100 | Min. of Health (Including SSC) | 249,108,902.00 | 429,781,697.00 | | | | 779,000.00 | | 30,111,552.50 | | |
| 0-53500100100 | Min. of Environment & Public Utilities | | 450,000.00 | | | | | 144,017,500.00 | | 1,065,001,219.40 | |
| 0-55100100100 | Min. of Local Govt. & Chieftaincy Affairs | 2,408,500.00 | | | | | | 994,000.00 | | | |
| 0-55100100100 | Council of Traditional Rulers & Chiefs | | | | | | | | | | |
| 0-55100400100 | Local Govt. Service Commission | | | | | | | | | | |
| 21020201 | Contributory Pension | - | - | - | - | - | - | - | - | - | - |
| | Total - Social Sector | 1,175,109,673.98 | 430,231,697.00 | - | 320,000.00 | - | 1,441,000.00 | 597,269,741.91 | 30,111,552.50 | 1,065,001,219.40 | - |
| | GRAND TOTAL | 9,332,038,248.90 | 491,675,347.00 | 363,849,990.00 | 309,191,500.00 | - | 50,216,214.57 | 30,325,291,741.27 | 1,597,653,703.56 | 1,065,001,219.40 | - |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE: 14b *contd.*

| CODE | DESCRIPTION | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Intangible Assets | Environment, Sewage Dump Site | FOREST RESERVE | Gele Gele Seaport | Total |
|---------------|---|----------------------|----------------------|-----------------------|---------------------|--------------|----------------------|--------------------------|-------------------------|----------------------------------|----------------|-------------------|--------------------------|
| | ADMINISTRATIVE SECTOR | | | | | | | | | | | | |
| 0-1111300100 | Dept. Of Govt. House & Protocol (GHP) | 43,762,192.32 | | | - | | 6,315,000.00 | 16,275,956,927.44 | 935,784,338.82 | | | | 17,261,818,458.58 |
| 0-11100100100 | Office of the Governor (OEG) | 8,364,200.00 | | | | | | 204,881,039.51 | 103,577,969.00 | | | | 316,823,208.51 |
| 0-11100100200 | Office of the Deputy Governor | | | | 2,042,500.00 | | 16,789,535.00 | | | | | | 18,832,035.00 |
| 0-11100300100 | Office of SSG | 500,000.00 | | | | | | | | | | | 500,000.00 |
| 0-11100700100 | Director of Cabinet Political & Special Services | | | | | | | | | | | | - |
| 0-11110500100 | Director of Central Admin | | | 343,109,812.50 | | | | | | | | | 343,109,812.50 |
| 0-11111100100 | Ministry of Investment & Public Private Partnership | | | | | | | | | | | | - |
| 0-11100100100 | Edo State Public Procurement Agency | | | | | | | | | | | | - |
| 0-11102100200 | Edo State Liaison Office Lagos | | | | | | | | | | | | - |
| 0-11102100200 | Edo State Liaison Office Abuja | | | | | | | | | | | | - |
| 0-12100100100 | Office of Head of Service | | | | | | | | | | | | - |
| 0-12500500100 | Director ET & MS | | | | | | | | | | | | - |
| 0-11103500100 | Edo State Pension Bureau (E. S P B) | | | | | | | | | | | | - |
| 0-12300100100 | Ministry of Communication & Orientation | | 50,000,000.00 | | | | | | | | | | 50,000,000.00 |
| 0-12300100200 | Documentary/Enlightenment Campaign | | | | | | | | | | | | - |
| 0-14000100100 | Office of the Auditor General (State) | 498,850.00 | | | | | | | 12,000,000.00 | | | | 12,498,850.00 |
| 0-14000200100 | Office of the Auditor General (L.G) | | | | | | | | | | | | - |
| 0-14700100100 | Civil Service Commission | | 195,000.00 | 726,000.00 | 660,000.00 | | 456,000.00 | | | | | | 2,037,000.00 |
| 0-11200300100 | Edo State House of Assembly | 18,362,265.14 | | | | | 3,565,815.12 | | | | | | 21,928,080.26 |
| 0-11200400100 | House of Assembly Commission | | | | | | | | | | | | - |
| 0-14800100100 | Edo State Independent Electoral Commission | | | | 320,000.00 | | 1,300,000.00 | | | | | | 1,620,000.00 |
| | Total - Administrative Sector | 71,487,507.46 | 50,195,000.00 | 343,835,812.50 | 3,022,500.00 | - | 28,426,350.12 | 16,480,837,966.95 | 1,051,362,307.82 | - | - | - | 18,029,167,444.85 |
| | ECONOMIC SECTOR | | | | | | | | | | | | |
| 0-21500100100 | Min. Of Agriculture & Natural Resources | 24,619,429.65 | 3,249,750.00 | | | | | | 4,225,900.00 | | | | 32,095,079.65 |
| 0-22000100100 | Ministry of Finance | | | | | | | | | | | | - |
| 0-22000700100 | Office of Accountant General | | | | | | | | | | | | - |
| 0-22000700100 | Project Finance Mgt Unit | | | | | | | | | | | | - |
| 0-22000800100 | Edo Internal Revenue Service | | | | | | | 351,554,719.38 | | | | | 351,554,719.38 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

**STATEMENT OF FIXED ASSET BY MDAs
SUPPLEMENTARY NOTE 14b contd.**

| CODE | DESCRIPTION | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Intangible Assets | Environment, Sewage Dump Site | FOREST RESERVE | Gele Gele Seaport | Total |
|---------------|---|-------------------------|----------------------|----------------------|-----------------------|--------------|----------------------|--------------------------|-----------------------|----------------------------------|----------------|-------------------|--------------------------|
| 0-22200100100 | Min. Of Wealth Creation & Employments | | | | | | | 310,000,000.00 | 5,000.00 | | | | 310,005,000.00 |
| 0-22800100100 | Min. Of Science and Technology | | | | | | | | | | | | - |
| 0-22800700100 | Dir. Of Information Comm. & Tech. | | 4,238,800.00 | | 300,804,000.00 | | | 136,410,083.83 | | | | | 441,452,883.83 |
| 0-22905500100 | Edo State Traffic Mgt Agency (EDSTMA) | 494,000.00 | | 8,192,000.00 | 5,045,000.00 | | | 964,600.00 | | | | | 14,695,600.00 |
| 0-32100100100 | Min. of Energy & Water Resources | | | | | | | | | | | | - |
| 0-25200100100 | Min. of Water Resources | | | | | | | 9,274,000.00 | 5,265,500.00 | | | | 14,539,500.00 |
| 0-32100200100 | State Urban Water Board | | | | | | | 990,000.00 | | | | | 990,000.00 |
| 0-32100300100 | Rural Electrification Board | | | | | | | 94,292,996.89 | | | | | 94,292,996.89 |
| 0-23305200100 | Min. Of Solid Minerals, Oil & Gas | | | | | | | | 2,872,500.00 | | | | 2,872,500.00 |
| 0-32100100100 | Edo State Oil Producing Area & Development Commission | | | | | | | 3,465,963,731.04 | | | | | 3,465,963,731.04 |
| 0-32100100100 | Edo Rapid Response Agency | | | | | | | | | | | | - |
| 0-23400100100 | Min. Of Infrastructure | 3,473,120.00 | 3,760,100.00 | 11,822,177.50 | | | | 7,365,957,964.85 | | | | | 7,385,013,362.35 |
| 0-23600100100 | Min. Of Arts, Culture & Diaspora | | | | | | | | | | | | - |
| 0-23800100100 | Min. Of Budget, Planning & Eco. Dev. | | | | | | | 1,501,460,879.07 | 423,928,767.86 | | | | 1,925,389,646.93 |
| 0-25300100100 | Min. of Physical Planning & Urban Dev. | 8,048,166,517.81 | | | | | 20,348,864.45 | 10,315,057.35 | 79,882,175.38 | | | | 8,158,712,614.99 |
| 0-25300100300 | Land Use Charge | | | | | | | | | | | | - |
| 0-25305300100 | Edo State Dev. & Prop. Authority (EDPA) | | | | | | | | | | | | - |
| 0-26000100100 | Lands Bureau | | | | | | | | | | | | - |
| 0-26000200100 | Edo State Geographical Info. System (Edo GIS) | 5,992,000.00 | | | | | | | | | | | 5,992,000.00 |
| | Total - Economic Sector | 8,082,745,067.46 | 11,248,650.00 | 20,014,177.50 | 305,849,000.00 | - | 20,348,864.45 | 13,247,184,032.41 | 516,179,843.24 | - | - | - | 22,203,569,635.06 |
| | LAW & JUSTICE SECTOR | | | | | | | | | | | | |
| 0-31801100100 | Judicial Service Commission | | | | | | | | | | | | - |
| 0-32600100100 | Min. Of Justice | | | | | | | | | | | | - |
| 0-32600100200 | Legal Consultancy | | | | | | | | | | | | - |
| 0-32605100100 | Law Reform Commission (LRC) | | | | | | | | | | | | - |
| 0-32605100100 | Edo State Judiciary (HCJ) | 2,696,000.00 | | | | | | | | | | | 2,696,000.00 |
| 0-32605100200 | Office of the State Chief Judge | | | | | | | | | | | | - |
| 0-32605100300 | Election Petition Tribunal | | | | | | | | | | | | - |
| 0-32605100800 | Special Overhead for Judiciary | | | | | | | | | | | | - |
| | Total - Law & Justice Sector | 2,696,000.00 | - | - | - | - | - | - | - | - | - | - | 2,696,000.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

STATEMENT OF FIXED ASSET BY MDAs
SUPPLEMENTARY NOTE 14b contd.

| CODE | DESCRIPTION | Building | Plants & Equipments | Motor Vehicles | Office Equipment | IT Equipment | Furniture & Fittings | Roads & Infrastructure | Intangible Assets | Environment, Sewage Dump Site | FOREST RESERVE | Gele Gele Seaport | Total |
|---------------|---|-------------------------|-----------------------|-----------------------|-----------------------|--------------|----------------------|--------------------------|-------------------------|----------------------------------|----------------|-------------------|--------------------------|
| | SOCIAL SECTOR | | | | | | | | | | | | |
| 0-51300100100 | Min. of Youths & Sports | | | | | | | | | | | | - |
| 0-51400100100 | Min. of Women Affairs & Social Dev. | | | | | | | | | | | | - |
| 0-51700100100 | Min. Sec., Tech & Tertiary Education | 431,662,958.33 | | | 320,000.00 | | 662,000.00 | 452,258,241.91 | | | | | 884,903,200.24 |
| 0-51706500100 | Min of Basic Education (Including SUBEB) | 491,929,313.65 | | | | | | | | | | | 491,929,313.65 |
| 0-52100100100 | Min. of Health (Including SSC) | 249,108,902.00 | 429,781,697.00 | | | | 779,000.00 | | 30,111,552.50 | | | | 709,781,151.50 |
| 0-53500100100 | Min. of Environment & Public Utilities | | 450,000.00 | | | | | 144,017,500.00 | - | 1,065,001,219.40 | - | | 1,209,468,719.40 |
| 0-55100100100 | Min. of Local Govt. & Chieftaincy Affairs | 2,408,500.00 | | | | | | 994,000.00 | | | | | 3,402,500.00 |
| 0-55100100100 | Council of Traditional Rulers & Chiefs | | | | | | | | | | | | - |
| 0-55100400100 | Local Govt. Service Commission | | | | | | | | | | | | - |
| 21020201 | Contributory Pension | - | - | - | - | - | - | - | - | - | - | - | - |
| | Total - Social Sector | 1,175,109,673.98 | 430,231,697.00 | - | 320,000.00 | - | 1,441,000.00 | 597,269,741.91 | 30,111,552.50 | 1,065,001,219.40 | - | - | 3,299,484,884.79 |
| | GRAND TOTAL | 9,332,038,248.90 | 491,675,347.00 | 363,849,990.00 | 309,191,500.00 | - | 50,216,214.57 | 30,325,291,741.27 | 1,597,653,703.56 | 1,065,001,219.40 | - | - | 43,534,917,964.70 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 15 SCHEDULE OF ACCRUED EXPENDITURE

2020 EXPENDITURE PAYABLE

| | NOTE | N | N |
|--|----------|-------------------|---------------------------|
| Fixed Asset Expenditure Payable | SPL 15.1 | 5,312,828,155.96 | |
| Pension Arrears Payable | SPL 15.2 | 522,907,501.89 | |
| Gratuities Payable | SPL 15.2 | 19,478,225,594.49 | |
| Total Payable | | | 25,313,961,252.34 |
| Less: | | | |
| Accrued Expenditure B/F FROM 2019 | | | (33,405,191,216.73) |
| Change in Payable for the year for cashflow Purpose | | | (8,091,229,964.39) |

SUPPLEMENTARY NOTE 15.1

CAPITAL EXPENDITURE PAYABLES

| MDAS | BUILDING | INFRASTRUCTURE | OFFICE EQUIPMENT | FURNITURE AND FITTINGS | PLANT & MACHINERY | INVESTMENT | MOTOR VEHICLE | SEWAGE/DRAINAGE NETWORK | INVENTORIES | SPECIALIZED ASSETS | INTANGIBLE ASSETS | TOTALS |
|---|----------------------|----------------------|--------------------|------------------------|----------------------|------------------|--------------------|-------------------------|--------------------|--------------------|--------------------|----------------------|
| | N | N | N | N | N | N | | | N | | N | N |
| DIRECTORATE OF CENTRAL ADMIN | | | | | | | 297,750,000.00 | | | | | 297,750,000 |
| EDO GIS | | 170,200,450.86 | | | | | | | | | | 170,200,451 |
| EDPA | | | | | | | | | | | 9,347,579 | 9,347,579 |
| ENVIRONMENT | | 10,000,000.00 | | | 3,000,000.00 | | | 89,016,476.20 | | | 23,562,500.00 | 125,578,976 |
| GOVERNMENT HOUSE AND PROTOCOL | | 539,205,726 | | 32,658,779 | | | | | 123,034,800 | 96,980,100 | 492,910,030 | 1,284,789,435 |
| INFORMATION & COMMUNICATION AGENCY | | 77,990,109 | | 87,352,519 | | | | | | | | 165,342,628 |
| MIN. OF FINANCE | | | | | | 9,990,635 | | | | | | 9,990,635 |
| MINISTRY OF AGRICULTURE | | | | | 10,570,980.02 | | | | | | 20,000,000.00 | 30,570,980 |
| MINISTRY OF ARTS & CULTURE | | | | | | | | | 3,025,000 | | | 3,025,000 |
| MINISTRY OF BUDGET | | | | | | | | | | | 63,231,000.00 | 63,231,000 |
| MINISTRY OF COMMUNICATION & ORIENTATION | | | | | 1,017,475,680.10 | | | | | | | 1,017,475,680 |
| MINISTRY OF EDUCATION | 428,490,323 | | | | | | | | | | 59,511,170.00 | 488,001,493 |
| MINISTRY OF ENERGY | | 202,979,450 | | | | | | | | | | 202,979,450 |
| MINISTRY OF HEALTH | | | | | | | | | 1,395,000.00 | 5,000,000.00 | | 6,395,000 |
| MINISTRY OF INFRASTRUCTURE | 18,493,612.00 | 83,644,620.18 | | | | | | | | | | 102,138,232 |
| MINISTRY OF PHYSICAL PLANNING | 509,703,272 | 72,650,156 | | | | | | | | | | 582,353,428 |
| PRIMARY HEALTH CARE | 465,000,000 | | | | | | | | | | | 465,000,000 |
| STRUWASSA | | 14,892,000 | | | | | | | | | | 14,892,000 |
| SUBEB | | | | | | | | | | | 206,000,000 | 206,000,000 |
| WASTE MANAGEMENT | | 17,766,190 | | | | | | | | | | 17,766,190 |
| WEALTH CREATION | 10,000,000 | | | | | | | | | | 40,000,000 | 50,000,000 |
| | | | | | | | | | | | | |
| TOTAL | 1,431,687,207 | 1,189,328,701 | 120,011,298 | - | 1,031,046,660 | 9,990,635 | 297,750,000 | 89,016,476 | 127,454,800 | 101,980,100 | 914,562,279 | 5,312,828,156 |

SUPPLEMENTARY NOTE 15.2

| CRFC (Pension + Gratuities) | | | | | | | | | | | | |
|-------------------------------|----------------|----------------------|----------------------|--------------------|----------|----------------------|------------------|--------------------|-------------------|--------------------|-----------------------|-----------------------|
| Pension Arrears | Pension Bureau | | | | | | | | | | 522,907,502 | 522,907,502 |
| Gratuity Arrears | Pension Bureau | | | | | | | | | | 19,478,225,594.49 | 19,478,225,594 |
| Total | | | | | | | | | | | 20,001,133,096 | 20,001,133,096 |
| GRAND TOTAL - PAYABLES | | 1,431,687,207 | 1,189,328,701 | 120,011,298 | - | 1,031,046,660 | 9,990,635 | 297,750,000 | 89,016,476 | 127,454,800 | 101,980,100 | 20,915,695,375 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 16

CLOSING BALANCES OF OTHER LOANS AS AT 31ST DECEMBER 2020

| NOTE | | Opening Balance as at 1st January 2020 | Receipts: Jan - June, 2020 | Repayment: Jan - June, 2020 | Balance as at 30th June 2020 | Receipts: July - Dec., 2020 | Repayment: July - Dec., 2020 | Amount Derecognized | Effect Of Change In Exchange Rate | Balance 31st Decemder, 2020 |
|-------|---|--|----------------------------|-----------------------------|------------------------------|-----------------------------|------------------------------|-------------------------|-----------------------------------|-----------------------------|
| | INTERNAL LOANS | | | | | | | | | |
| IL 5 | Bank Debt of N11,939b Restructured | 9,297,325,050.83 | | 316,954,263.12 | 8,980,370,787.71 | | 316,954,263.12 | | | 8,663,416,524.59 |
| IL 6 | FGN N15.942 Billion Bailout for Salary (EDSG/15 LGCs) | 14,435,305,818.41 | | 151,765,249.22 | 14,283,540,569.19 | | - | | | 14,283,540,569.19 |
| IL 7 | N10 Billion Excess Crude Project Loan | 9,130,179,861.47 | | 67,006,105.99 | 9,063,173,755.48 | | - | | | 9,063,173,755.48 |
| IL 8 | N6.869 Billion Monthly FSP/Budget Support | 17,539,993,592.90 | | 29,663,958.32 | 17,510,329,634.58 | | - | | | 17,510,329,634.58 |
| IL 9 | N0.534 Billion ECTS Debt to AMCOM | 125,820,976.00 | | 78,638,110.00 | 47,182,866.00 | | 47,182,866.00 | | | - |
| | | | | | | | | | | |
| IL 11 | N5 Billion CAC Comm Agric Credit | 3,920,477,987.85 | | 633,092,475.28 | 3,287,385,512.57 | | 667,362,324.59 | | | 2,620,023,187.98 |
| IL 12 | N1.980 Billion CBN Loans to MWCE | 1,980,000,000.00 | | - | 1,980,000,000.00 | 20,000,000.00 | - | | | 2,000,000,000.00 |
| | | | | | | | | | | |
| | | 56,429,103,287.46 | - | 1,277,120,161.93 | 55,151,983,125.53 | 20,000,000.00 | 1,031,499,453.71 | - | - | 54,140,483,671.82 |
| | | | | | | | | | | |
| | EXTERNAL LOANS | | | | | | | | | |
| EL 1 | N85.173 Billion Other External Loans (DMO)** | 84,709,548,126.02 | | 559,049,392.56 | 84,150,498,733.46 | | 697,452,977.04 | | 23,060,948,316.80 | 106,513,994,073.22 |
| EL 2 | External Loans - Capital Receipts from Donor Agencies | 614,000,000.00 | - | - | 614,000,000.00 | - | - | (614,000,000.00) | - | - |
| | Total External Loan | 85,323,548,126.02 | - | 559,049,392.56 | 84,764,498,733.46 | - | 697,452,977.04 | (614,000,000.00) | 23,060,948,316.80 | 106,513,994,073.22 |
| | GRAND TOTAL | 141,752,651,413.48 | - | 1,836,169,554.49 | 139,916,481,858.99 | 20,000,000.00 | 1,728,952,430.75 | (614,000,000.00) | 23,060,948,316.80 | 160,654,477,745.04 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 5

N11.939 BILLION COMM. BANK RESTRUCTURED LOAN

| | Principal | Interest | Total | Capital Receipt | Balance |
|---------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|
| Opening Balance 01/01/2020 | 2,324,331,262.88 | 4,598,765,037.72 | 6,923,096,300.60 | 11,938,610,580.83 | 9,297,325,051 |
| Opening Balance 01/01/2020 | 2,324,331,262.88 | 4,598,765,037.72 | 6,923,096,300.60 | 11,938,610,580.83 | 9,297,325,051 |
| January | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 9,244,499,340.31 |
| February | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 9,191,673,629.79 |
| March | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 9,138,847,919.27 |
| April | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 9,086,022,208.75 |
| May | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 9,033,196,498.23 |
| June | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,980,370,787.71 |
| July | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,927,545,077.19 |
| August | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,874,719,366.67 |
| September | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,821,893,656.15 |
| October | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,769,067,945.63 |
| November | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,716,242,235.11 |
| December | 52,825,710.52 | 104,517,387.22 | 157,343,097.74 | | 8,663,416,524.59 |
| For the year | 633,908,526.24 | 1,254,208,646.64 | 1,888,117,172.88 | | |
| Balance as at 31/12/2020 | 2,958,239,789.12 | 5,852,973,684.36 | 8,811,213,473.48 | 11,938,610,580.83 | 8,663,416,524.59 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 6

N15,942 BILLION CBN (FGN) SALARY BAILOUT LOAN (EDSG & 15 LGCs)

| | Principal | Interest | Total | Capital Receipt | Balance |
|---------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|--------------------------|
| Opening Balance 01/01/2020 | 2,880,906,306.73 | 4,644,223,129.38 | 7,525,129,436.11 | 15,942,121,541.77 | 14,435,305,818.41 |
| January | 41,751,586.57 | 98,391,206.50 | 140,142,793.07 | | 14,393,554,231.84 |
| February | 35,010,901.60 | 105,170,049.67 | 140,180,951.27 | | 14,358,543,330.24 |
| March | 31,850,242.23 | 108,216,459.84 | 140,066,702.07 | | 14,326,693,088.01 |
| April | 43,152,518.82 | 123,747,268.03 | 166,899,786.85 | | 14,283,540,569.19 |
| May | - | - | - | | 14,283,540,569.19 |
| June | - | - | - | | 14,283,540,569.19 |
| July | - | - | - | | 14,283,540,569.19 |
| August | - | - | - | | 14,283,540,569.19 |
| September | - | - | - | | 14,283,540,569.19 |
| October | - | - | - | | 14,283,540,569.19 |
| November | - | - | - | | 14,283,540,569.19 |
| December | - | - | - | | 14,283,540,569.19 |
| <i>For the year</i> | <i>151,765,249.22</i> | <i>435,524,984.04</i> | <i>587,290,233.26</i> | | |
| Balance as at 31/12/2020 | 3,032,671,555.95 | 5,079,748,113.42 | 8,112,419,669.37 | 15,942,121,541.77 | 14,283,540,569.19 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE IL 7

N10.00 BILLION EXCESS CRUDE (CAPITAL PROJECT) LOAN

| | Principal | Interest | Total | Capital Receipt | Balance |
|---------------------------------|-------------------------|-------------------------|-------------------------|--------------------------|-------------------------|
| Opening Balance 01/01/2020 | 1,517,363,333.63 | 2,562,547,698.75 | 4,079,911,032.38 | 15,942,121,541.77 | 9,130,179,861.47 |
| January | 25,958,055.47 | 64,014,540.12 | 89,972,595.59 | | 9,104,221,806.00 |
| February | 21,580,273.73 | 68,392,321.86 | 89,972,595.59 | | 9,082,641,532.27 |
| March | 19,467,776.79 | 70,504,818.80 | 89,972,595.59 | | 9,063,173,755.48 |
| April | - | - | - | | 9,063,173,755.48 |
| May | - | - | - | | 9,063,173,755.48 |
| June | - | - | - | | 9,063,173,755.48 |
| July | - | - | - | | 9,063,173,755.48 |
| August | - | - | - | | 9,063,173,755.48 |
| September | - | - | - | | 9,063,173,755.48 |
| October | - | - | - | | 9,063,173,755.48 |
| November | - | - | - | | 9,063,173,755.48 |
| December | - | - | - | | 9,063,173,755.48 |
| <i>For the year</i> | <i>67,006,105.99</i> | <i>202,911,680.78</i> | <i>269,917,786.77</i> | | |
| Balance as at 31/12/2020 | 1,584,369,439.62 | 2,765,459,379.53 | 4,349,828,819.15 | 15,942,121,541.77 | 9,063,173,755.48 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 8

N17.569 BILLION MONTHLY FSP (BUDGET SUPPORT) LOAN

| | DR | DR | Total | CR | Balance |
|-----------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|--------------------------|
| | Principal | Interest | | Capital Receipt | |
| | N | N | N | N | N |
| Opening Balance 01/01/2020 | 16,898,006,407.10 | 653,936,900.88 | 682,943,307.98 | 17,569,000,000.00 | 17,539,993,592.90 |
| Adjustment as at 1st January 2020 | | - | - | | 17,539,993,592.90 |
| Restateted Opening Balance | 16,898,006,407.10 | - | - | 17,569,000,000.00 | 17,539,993,592.90 |
| January | 9,814,195.62 | 142,752,983.79 | 152,567,179.41 | | 17,530,179,397.28 |
| February | 9,887,802.09 | 142,679,377.32 | 152,567,179.41 | | 17,520,291,595.19 |
| March | 9,961,960.61 | 142,605,218.80 | 152,567,179.41 | | 17,510,329,634.58 |
| April | - | - | - | | 17,510,329,634.58 |
| May | - | - | - | | 17,510,329,634.58 |
| June | - | - | - | | 17,510,329,634.58 |
| July | - | - | - | | 17,510,329,634.58 |
| August | - | - | - | | 17,510,329,634.58 |
| September | - | - | - | | 17,510,329,634.58 |
| October | - | - | - | | 17,510,329,634.58 |
| November | - | - | - | | 17,510,329,634.58 |
| December | - | - | - | | 17,510,329,634.58 |
| <i>For the year</i> | 29,663,958.32 | 428,037,579.91 | 457,701,538.23 | | |
| Balance as at 31/12/2020 | 16,927,670,365.42 | 1,081,974,480.79 | 1,140,644,846.21 | 17,569,000,000.00 | 17,510,329,634.58 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 9

N0.534 BILLION ECTS DEBT TO AMCOM

| | DR | DR | Total | CR | Balance |
|---------------------------------|-----------------------|----------|-----------------------|-----------------------|----------------|
| | Principal | Interest | | Capital Receipt | |
| | N | N | N | N | N |
| Opening Balance 01/01/2020 | 408,918,172.00 | - | 408,918,172.00 | 534,739,140.00 | 125,820,976.00 |
| January | - | - | - | 534,739,140.00 | 125,820,976.00 |
| February | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 110,093,354.00 |
| March | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 94,365,732.00 |
| April | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 78,638,110.00 |
| May | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 62,910,488.00 |
| June | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 47,182,866.00 |
| July | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 31,455,244.00 |
| August | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | 15,727,622.00 |
| September | 15,727,622.00 | - | 15,727,622.00 | 534,739,140.00 | - |
| October | - | - | - | 534,739,140.00 | - |
| November | - | - | - | 534,739,140.00 | - |
| December | - | - | - | 534,739,140.00 | - |
| <i>For the year</i> | 125,820,976.00 | - | 125,820,976.00 | | |
| Balance as at 31/12/2020 | 534,739,148.00 | - | 534,739,148.00 | 534,739,140.00 | - |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE IL 12

N2 BILLION CBN MSME DEVELOPMENT FUND (MSMEDF)

| | DR | DR | Total | CR | Balance |
|---------------------------------|-----------|----------|-------|-------------------------|-------------------------|
| | Principal | Interest | | Capital Receipt | |
| | N | N | N | N | N |
| Opening Balance 01/01/2020 | - | - | - | 1,980,000,000.00 | 1,980,000,000.00 |
| January | - | - | - | | 1,980,000,000.00 |
| February | - | - | - | | 1,980,000,000.00 |
| March | - | - | - | | 1,980,000,000.00 |
| April | - | - | - | | 1,980,000,000.00 |
| May | - | - | - | | 1,980,000,000.00 |
| June | - | - | - | | 1,980,000,000.00 |
| July | - | - | - | | 1,980,000,000.00 |
| August | - | - | - | | 1,980,000,000.00 |
| September | - | - | - | | 1,980,000,000.00 |
| October | - | - | - | | 1,980,000,000.00 |
| November | - | - | - | 20,000,000.00 | 2,000,000,000.00 |
| December | - | - | - | - | 2,000,000,000.00 |
| <i>For the year</i> | - | - | - | | |
| <i>Balance as at 31/12/2020</i> | - | - | - | 2,000,000,000.00 | 2,000,000,000.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE EL 1

₦106.5 BILLION OTHER EXTERNAL LOAN (DMO) BALANCES AS AT 31ST DECEMBER 2020

| | Principal | Interest | Receipt | Balance |
|---|---------------------------|----------|---------|---------------------------|
| | ₦ | ₦ | ₦ | ₦ |
| Opening Balance 01/01/2020 | 84,709,548,126.02 | | | 84,709,548,126.02 |
| Effect of Change in Exchange Rate | 23,060,948,316.80 | - | | 23,060,948,316.80 |
| Restateted Opening Balance | 107,770,496,442.82 | | | 107,770,496,442.82 |
| | | | | - |
| January - June 2020 | 559,049,392.56 | - | | 559,049,392.56 |
| July - December 2020 | 697,452,977.04 | - | | 697,452,977.04 |
| For the year | 1,256,502,369.60 | | | 1,256,502,369.60 |
| | | | | |
| BALANCE AS AT 31ST DECEMBER 2020 | 106,513,994,073.22 | - | - | 106,513,994,073.22 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE EL 2

N1.4 BILLION LOAN FROM DONOR AGENCIES

| | | |
|---------------------------------------|--|-----------------------|
| External Loan from Donor Agencies B/f | | 614,000,000.00 |
| Addition in the Year | | - |
| | | |
| Total Loan from Donor Agencies | | 614,000,000.00 |
| Amount Derecognized | | (614,000,000.00) |
| | | - |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 17

EFFECT OF RETROSPECTIVE RESTATEMENT (RESERVE)

| | | |
|--|--|--------------------------|
| Recognition of Balances held by MDA | | 425,975,978.96 |
| Recognition of revenue in TCO | | 2,994,793,699.49 |
| Advances Retired | | (200,993,111.23) |
| Derecognition of World Bank Loan already captured in DMO Figures | | 614,000,000.00 |
| Recognition of Special Purpose Vehicles and other Assets | | 5,896,826,313.69 |
| Adjustment in Accrued Expenses | | 9,091,229,964.39 |
| | | 18,821,832,845.30 |

EFFECT OF RETROSPECTIVE RESTATEMENT (Accumulated Surplus)

| | | |
|---|--|-------------------------|
| December 2019 FAAC received in January 2020 | | 5,455,510,480.51 |
| Adjustment for Other Prior Year Receipts | | 1,757,948,492.56 |
| | | 7,213,458,973.07 |

SUPPLEMENTARY NOTE 18

OTHER OPERATING ACTIVITIES FOR CASHFLOW PURPOSE

| | | |
|-------------------|--|-------------------------|
| Change in: | | |
| Advances | | (4,199,647,525.15) |
| Receivables | | (4,961,630,880.04) |
| Prepayment | | (2,141,500,000.00) |
| Accrued Expenses | | (8,091,229,964.39) |
| Reserve & Surplus | | 25,421,291,818.37 |
| | | 6,027,283,448.79 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 19

**EDO STATE GOVERNMENT
NOTES TO THE FINANCIAL STATEMENTS**

SFTAS GRANTS RECEIPTS AND EXPENDITURE

Edo State participated in the World Bank assisted States Fiscal Transparency, Accountability and Sustainability Program for Results (SFTAS PforR) having met the Eligibility Criteria for 2018 and 2019. The amount of Grant earned is determined by Disbursement Linked Results achieved by the State as defined in Subsidiary Grant Agreement dated 10th of July, 2019. The achievement of performance by the State is verified by an Independent Verification Agent. The Program Expenditure Framework for SFTAS Program comprises expenditures incurred in the following budget lines:

| | 2020 | | | 2019 | | | 2018 | | |
|--|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|
| | Personnel | Overheads | Total | Personnel | Overheads | Total | Personnel | Overheads | Total |
| Department of Finance | 51,433,839.70 | 426,262,801.05 | 477,696,640.75 | 71,304,688.40 | 495,555,311.63 | 566,860,000.03 | 61,860,771.00 | 541,695,629.46 | 603,556,400.46 |
| Department of Budget and Economic Planning | 107,745,682.38 | 25,283,150.00 | 133,028,832.38 | 67,637,465.06 | 116,981,724.08 | 184,619,189.14 | 79,659,870.22 | 47,112,630.00 | 126,772,500.22 |
| State Board of Internal Revenue | 784,087,866.15 | 596,460,614.12 | 1,380,548,480.27 | 693,131,776.65 | 726,294,519.69 | 1,419,426,296.34 | | 1,512,625,162.65 | 1,512,625,162.65 |
| Office of the Accountant-General | 55,621,268.37 | 464,887,818.06 | 520,509,086.43 | 37,514,174.75 | 824,692,751.86 | 862,206,926.61 | 71,872,491.16 | 775,737,606.09 | 847,610,097.25 |
| Total | 998,888,656.60 | 1,512,894,383.23 | 2,511,783,039.83 | 869,588,104.86 | 2,163,524,307.26 | 3,033,112,412.12 | 213,393,132.38 | 2,877,171,028.20 | 3,090,564,160.58 |

The State was found eligible to participate in the Program for 2018 and 2019 for verification and disbursements occurred during the year. Verification and disbursement for 2020 is to occur in 2021. The disbursements below were received as grants from the Federal Government in the State's (Consolidated Revenue Fund) and are reflected in the activity and balances under Note/(note for cash and bank balances).

| S/No | Details | 2020 | 2019 |
|------|--|-----------------|----------|
| 1 | Amount earned for 2018 performance | \$6.00M | - |
| 2 | Amount earned for 2019 performance | \$7.90M | - |
| 3 | Amount earned for 2020 Covid-19 Response Performance | \$10.00M | - |
| | Total | \$23.90M | - |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 19A

**COVID-19 RESPONSE AND RECOVERY PROGRAMME REVENUE AND EXPENDITURE
PERFORMANCE REPORT FOR THE YEAR ENDED 31ST DECEMBER, 2020.**

| CODE | MINISTRIES, DEPARTMENTS & AGENCIES (MDA's) | COVID-19 BUDGET # | COVID-19 ACTUAL (MAR - DEC. 2020) # | COVID-19 BUDGET BALANCE # | BGT PERF % |
|------------------------------|---|-------------------------|---|---------------------------------|------------------|
| RECEIPTS | | | | | |
| 13020301 | DOMESTIC GRANTS | | | | |
| I | COVID-19 Support - FGN | 1,000,000,000.00 | 1,000,000,000.00 | 0.00 | 100% |
| II | COVID-19 Support - Individuals/Cooperate Institutions | 800,000,000.00 | 1,487,237,358.00 | -687,237,358.00 | 186% |
| | TOTAL | 1,800,000,000.00 | 2,487,237,358.00 | -687,237,358.00 | 138% |
| PERSONNEL COST | | | | | |
| ADMINISTRATION SECTOR | | | | | |
| 011101300200 | Public works Volunteers (PUWOV) | 200,000,000.00 | 9,645,800.00 | 190,354,200.00 | 5% |
| | Sub Total | 200,000,000.00 | 9,645,800.00 | 190,354,200.00 | 5% |
| SOCIAL SECTOR | | | | | |
| 052100100100 | Ministry of Health | 470,000,000.00 | 369,841,714.22 | 100,158,285.78 | 79% |
| 052100100200 | Osiomo Leprosarium | 25,000,000.00 | 18,000,000.00 | 7,000,000.00 | 72% |
| 052100100500 | Edo State Primary Healthcare Agency | 45,000,000.00 | 34,674,456.75 | 10,325,543.25 | 77% |
| 052100100600 | Edo State Health Insurance Commission | 20,000,000.00 | 0.00 | 20,000,000.00 | 0% |
| 052110200100 | Hospital/Health Services Management Board/Agency | 4,500,000,000.00 | 3,644,332,896.16 | 855,667,103.84 | 81% |
| | Sub Total | 5,060,000,000.00 | 4,066,849,067.13 | 993,150,932.87 | 80% |
| OVERHEAD COST | | | | | |
| ADMINISTRATION SECTOR | | | | | |
| 011111300100 | Government House and Protocol | 1,000,000,000.00 | 1,614,350,440.00 | -614,350,440.00 | 161% |
| | Sub Total | 1,000,000,000.00 | 1,614,350,440.00 | -614,350,440.00 | 161% |
| SOCIAL SECTOR | | | | | |
| 052100100100 | Ministry of Health | 30,000,000.00 | 27,695,478.25 | 2,304,521.75 | 92% |
| 052100100300 | Sickle Cell Centre | 2,000,000.00 | 2,004,000.00 | -4,000.00 | 100% |
| 052100100400 | Medical Assistance | 20,000,000.00 | 0.00 | 20,000,000.00 | 0% |
| 052100100200 | Osiomo Leprosarium | 7,000,000.00 | 6,262,500.00 | 737,500.00 | 89% |
| 052100100500 | Edo State Primary Healthcare Agency | 20,000,000.00 | 12,500,000.00 | 7,500,000.00 | 63% |
| 052100100600 | Edo State Health Insurance Commission | 10,000,000.00 | 5,607,750.00 | 4,392,250.00 | 56% |
| 052110200100 | Hospital/Health Services Management Board/Agency | 200,000,000.00 | 105,000,000.00 | 95,000,000.00 | 53% |
| 052110300100 | Traditional/Alternative Medicine Board | 2,000,000.00 | 0.00 | 2,000,000.00 | 0% |
| | Sub Total | 291,000,000.00 | 159,069,728.25 | 131,930,271.75 | 55% |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 19A *contd.*

| CRFC | | | | | |
|------------------------------|--|--------------------------|--------------------------|--------------------------|-------------|
| 21010103 | CRFC - SOCIAL CONTRIBUTION | | | | |
| 2102020 | Edo State Health Insurance Commission | 1,000,000,000.00 | 0.00 | 1,000,000,000.00 | 0% |
| 21010103(k) | Edo State Health Insurance Commission - Salary | 10,000,000.00 | 0.00 | 10,000,000.00 | 0% |
| | Total: | 1,010,000,000.00 | 0.00 | 1,010,000,000.00 | 0% |
| CAPITAL EXPENDITURE | | | | | |
| ADMINISTRATION SECTOR | | | | | |
| 011111300100 | Government House and Protocol | 2,500,000,000.00 | 8,863,340,007.00 | -6,363,340,007.00 | 355% |
| | Sub Total | 2,500,000,000.00 | 8,863,340,007.00 | -6,363,340,007.00 | 355% |
| SOCIAL SECTOR | | | | | |
| 052100100100 | Ministry of Health | 3,601,000,000.00 | 1,578,308,296.00 | 2,022,691,704.00 | 44% |
| 051700300100 | State Universal Basic Education Board | 5,000,000,000.00 | 1,467,386,619.94 | 3,532,613,380.06 | 29% |
| 052100100200 | Osiomo Leprosarium | 0.00 | 0.00 | 0.00 | 0% |
| 052100100500 | Edo State Primary Healthcare Agency | 0.00 | 0.00 | 0.00 | 0% |
| 052100100600 | Edo State Health Insurance Commission | 0.00 | 0.00 | 0.00 | 0% |
| 052110200100 | Hospital/Health Services Management Board/Agency | 0.00 | 0.00 | 0.00 | 0% |
| | Sub Total | 8,601,000,000.00 | 3,045,694,915.94 | 5,555,305,084.06 | 35% |
| 1 | GRAND-TOTAL | 18,662,000,000.00 | 17,758,949,958.32 | 903,050,041.68 | 95% |

Julius O. Anelu,
Accountant-General,
Edo State.



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 20

MINISTRIES AND PARASTATALS (PERSONNEL COST)

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|-----------------------|---|--------------|--------------------------|-------------------------|----------------------|-----------------------|
| | | | Actual N | 2020 Budget N | Excess N | Savings N |
| 36,131,003.03 | Ministry of Communication & Orientation | MOCO | 42,763,945.18 | 50,000,000.00 | - | 7,236,054.82 |
| 131,457,287.34 | Edo Broadcasting Service (EBS) | EBS | 133,639,663.04 | 151,000,000.00 | - | 17,360,336.96 |
| 108,916,584.50 | Bendel Newspapers Limited | BNC | 123,931,123.71 | 129,000,000.00 | - | 5,068,876.29 |
| 276,504,874.87 | Total | | 300,334,731.93 | 330,000,000.00 | - | 29,665,268.07 |
| 271,447,045.11 | Ministry of Agric. & Natural Resources | MANR | 338,643,293.54 | 350,000,000.00 | - | 11,356,706.46 |
| - | College of Agriculture Iguoriakhi | CAI | 900,000.00 | 35,000,000.00 | - | 34,100,000.00 |
| - | College of Agriculture Agenebode | CAA | - | 20,000,000.00 | - | 20,000,000.00 |
| - | College of Agriculture Uromi | CAU | - | 20,000,000.00 | - | 20,000,000.00 |
| 22,000,000.00 | Edo State Agric. Development Program | ADP | 24,000,000.00 | 30,000,000.00 | - | 6,000,000.00 |
| - | Edo State Committee on Community Farms | CCF | - | - | - | - |
| 293,447,045.11 | Total | | 363,543,293.54 | 455,000,000.00 | - | 91,456,706.46 |
| 87,618,361.50 | Edo State Transport Management Agency | EDTSMA | 352,286,801.97 | 300,000,000.00 | 52,286,801.97 | - |
| 87,618,361.50 | Total | | 352,286,801.97 | 300,000,000.00 | 52,286,801.97 | - |
| 59,662,308.66 | Ministry of Energy & Electricity | MEE | - | 50,000,000.00 | - | 50,000,000.00 |
| 25,999,687.44 | Rural Electrification Board | REB | 28,682,008.27 | 30,000,000.00 | - | 1,317,991.73 |
| | Ministry of Water Resources | MWR | 71,242,914.03 | 80,000,000.00 | - | 8,757,085.97 |
| 223,490,234.81 | Edo State Urban Water Board | SUWB | 271,866,038.16 | 290,000,000.00 | - | 18,133,961.84 |
| 309,152,230.91 | Total | | 371,790,960.46 | 450,000,000.00 | - | 78,209,039.54 |
| 49,047,099.62 | Ministry of Arts, Culture and Diaspora | MACT | 62,713,004.54 | 62,000,000.00 | 713,004.54 | - |
| 18,590,365.44 | Edo State Council for Arts & Culture | ESAC | 21,705,408.69 | 25,000,000.00 | - | 3,294,591.31 |
| - | Tourism Board | TB | - | - | - | - |
| 67,637,465.06 | Total | | 84,418,413.23 | 87,000,000.00 | 713,004.54 | 3,294,591.31 |
| 108,102,455.72 | Ministry of Physical Planning & Urban Dev. | MPPUD | 124,393,823.62 | 130,000,000.00 | - | 5,606,176.38 |
| | Edo State Dev. & Property Agency | EDPA | 32,473,213.21 | 40,000,000.00 | - | 7,526,786.79 |
| 82,411,616.69 | Edo State Geographical and Information System | EGIS | 73,348,401.40 | 80,000,000.00 | - | 6,651,598.60 |
| - | Edo State Development Control Agency | EDCA | - | 10,000,000.00 | - | 10,000,000.00 |
| 190,514,072.41 | Total | | 230,215,438.23 | 260,000,000.00 | - | 29,784,561.77 |
| 67,732,798.97 | Ministry of Youth Sports and Special Duties | MOYS | 48,728,526.09 | 70,000,000.00 | - | 21,271,473.91 |
| 395,303,048.26 | Edo State Sports Commission | SSC | 826,831,290.64 | 1,000,000,000.00 | - | 173,168,709.36 |
| - | Youth Development/Empowerment | YDE | - | - | - | - |
| - | Preparation for National Sports Festival | PNSF | - | - | - | - |
| 2,057,930.67 | Edo State Fire Dept | | 31,365,654.78 | 40,000,000.00 | - | 8,634,345.22 |
| 5,835,200.01 | Ministry of Sport | | - | - | - | - |
| 76,586,014.34 | Sports Council | FA | - | - | - | - |
| 547,514,992.25 | Total | | 906,925,471.51 | 1,110,000,000.00 | - | 203,074,528.49 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 20 *contd.*

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|--------------------------|---|-------------|--------------------------|--------------------------|----------------------|-------------------------|
| | | | Actual | 2020 Budget | Excess | Savings |
| | | | N | N | N | N |
| 57,948,930.04 | Ministry of Social Development and Gender Issues | WASD | 67,603,439.45 | 75,000,000.00 | - | 7,396,560.55 |
| - | Christian Pilgrim Welfare Board | CPWB | | - | - | - |
| - | Muslim Pilgrim Welfare Board | MPWB | | - | - | - |
| - | State Emergency Management Agency | SEMA | | - | - | - |
| - | Skill Acquisition Centre/Treated/Cured Lunatics | SAC | | - | - | - |
| - | Remand Homes | RH | | - | - | - |
| - | Rehabilitation of Destitutes | ROD | | - | - | - |
| - | Orphans and Vulnerable Children | OVC | | - | - | - |
| - | Child Right Law(Committee on Implementation) | CRLC | | - | - | - |
| - | Project Cherilove | PC | | - | - | - |
| - | Committee on Human Trafficking | COHT | 21,230,000.00 | - | 21,230,000.00 | - |
| - | Celebration/Act of United Nations Res. | COUN | | - | - | - |
| - | Women Fund for Economic Empowerment/Pub | WFEE | | - | - | - |
| 57,948,930.04 | Total | | 88,833,439.45 | 75,000,000.00 | 21,230,000.00 | 7,396,560.55 |
| 157,071,245.35 | Ministry of Education | MOE | 169,237,130.09 | 180,000,000.00 | - | 10,762,869.91 |
| 145,216.96 | Agency for Adults and Non-formal Education | AANE | | | - | - |
| 3,054,000,000.00 | Ambrose Alli University, Ekpoma | AAU | 1,714,250,000.00 | 2,800,000,000.00 | - | 1,085,750,000.00 |
| 1,200,000,000.00 | Edo University Iyamho | EUI | 374,104,808.85 | 500,000,000.00 | - | 125,895,191.15 |
| - | College of Education, Ekiadolor | CEE | - | - | - | - |
| 8,164,370.06 | Michael Imoudu Inst. Of Physical Edu., Afuze | MIPE | 10,672,823.51 | 15,000,000.00 | - | 4,327,176.49 |
| - | Institute of Continuing Education | ICE | | - | - | - |
| 4,846,465,458.32 | Post Primary Education Board | PPEB | 5,830,845,256.48 | 6,300,000,000.00 | - | 469,154,743.52 |
| - | Ethiope Publishing Corp. Benin City | EPC | | - | - | - |
| 23,574,823.59 | State Library Board | SLB | 17,044,438.47 | 24,000,000.00 | - | 6,955,561.53 |
| 424,193,291.07 | Edo State Polytechnic, Usen | ITM | 375,811,652.67 | 400,000,000.00 | - | 24,188,347.33 |
| 300,708,268.37 | College of Education, Igueben | CEI | 254,957,027.25 | 270,000,000.00 | - | 15,042,972.75 |
| 207,824,993.63 | Board for Technical Education Benin City | BTE | 380,279,633.64 | 370,000,000.00 | 10,279,633.64 | - |
| 646,748,280.09 | Ministry of Basic Education | MBE | | | | |
| 1,028,641,648.30 | Tayo Akpata University of Education | TAUE | 561,425,441.16 | 800,000,000.00 | - | 238,574,558.84 |
| 95,298,217.23 | State Universal Basic Education Board | SUBEB | 101,328,894.00 | 120,000,000.00 | - | 18,671,106.00 |
| 11,992,835,812.97 | Total | | 9,789,957,106.12 | 11,779,000,000.00 | 10,279,633.64 | 1,999,322,527.52 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 20 *contd.*

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|--------------------------|--|-----------------|--------------------------|--------------------------|----------------------|-------------------------|
| | | | Actual N | 2020 Budget N | Excess N | Savings N |
| 418,797,737.31 | Ministry of Health | MOH | 443,848,686.15 | 470,000,000.00 | - | 26,151,313.85 |
| 3,925,109,136.13 | Hospital Management Board | HMB | 4,509,288,925.41 | 4,700,000,000.00 | - | 190,711,074.59 |
| - | Traditional Medicine Board | TMB | | | - | - |
| 8,370,000.00 | Ossioma Leposarium | OL | 12,600,000.00 | 25,000,000.00 | - | 12,400,000.00 |
| - | Edo State Primary Healthcare Agency | SPHA | 41,558,984.82 | 45,000,000.00 | - | 3,441,015.18 |
| - | Edo State Health Insurance Commission | SHIC | - | 20,000,000.00 | - | 20,000,000.00 |
| 4,352,276,873.44 | Total | | 5,007,296,596.38 | 5,260,000,000.00 | - | 252,703,403.62 |
| - | Edo Public Procurement Agency | EDPPA | | - | - | - |
| 19,270,329.71 | Edo Public Procurement Agency | EDPPA | 25,645,278.31 | 27,000,000.00 | - | 1,354,721.69 |
| 19,270,329.71 | Total | | 25,645,278.31 | 27,000,000.00 | - | 1,354,721.69 |
| 134,730,436.77 | Ministry of Environment and Public Utilities | ME&S | 158,462,724.90 | 165,000,000.00 | - | 6,537,275.10 |
| 9,012,275.11 | Edo State Environmrnt & Waste Mgt Board | EWMB | 5,147,466.34 | 15,000,000.00 | - | 9,852,533.66 |
| - | Beautification of Towns/Cities | BTC | | - | - | - |
| - | State Tenders Board | STB | | - | - | - |
| - | Market Sanitation | MS | | - | - | - |
| 22,000,000.00 | Provision Of Monthly Subvention Including Hiring Of Unskilled Labour | MS | 2,750,000.00 | - | 2,750,000.00 | |
| - | Environmental Education | EE | | - | - | - |
| 165,742,711.88 | Total | | 166,360,191.24 | 180,000,000.00 | 2,750,000.00 | 16,389,808.76 |
| 18,360,463,700.15 | GRAND TOTAL | | 17,687,607,722.37 | 20,313,000,000.00 | 87,259,440.15 | 2,712,651,717.78 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21

MINISTRIES AND PARASTATALS (OVERHEAD COST)

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|-----------------------|---|--------|--------------------------|----------------------|----------------------|----------------------|
| | | | Actual N | Budget N | Excess N | Savings N |
| 40,556,213.20 | Ministry of Communication & Orientation | MOCO | 26,101,606.25 | 15,000,000.00 | 11,101,606.25 | - |
| 55,595,591.98 | Edo Broadcasting Service (EBS) | EBS | 31,040,046.00 | | 31,040,046.00 | - |
| 60,973,537.00 | Bendel Newspapers Limited | BNC | | | - | - |
| 157,125,342.18 | Total | | 57,141,652.25 | 15,000,000.00 | 42,141,652.25 | - |
| 19,019,846.00 | Ministry of Agric. & Natural Resources | MANR | 16,508,879.00 | 50,789,300.00 | - | 34,280,421.00 |
| 16,598,894.64 | College of Agriculture Iguoriakhi | CAI | 20,561,320.00 | 10,000,000.00 | 10,561,320.00 | - |
| 3,315,608.48 | College of Agriculture Agenebode | CAA | 490,000.00 | 5,000,000.00 | - | 4,510,000.00 |
| - | College of Agriculture Uromi | CAU | | 5,000,000.00 | - | 5,000,000.00 |
| 1,651,000.00 | Edo State Agric. Development Program | ADP | | | - | - |
| 700,000.00 | Edo State Committee on Communal Farms | CCF | | 1,000,000.00 | - | 1,000,000.00 |
| - | Tree Crop Unit | TCU | 105,900.00 | 1,000,000.00 | - | 894,100.00 |
| 41,285,349.12 | Total | | 37,666,099.00 | 72,789,300.00 | 10,561,320.00 | 45,684,521.00 |
| 64,958,345.87 | Edo State Transport Management Agency | EDTSMA | 43,030,947.50 | 40,000,000.00 | 3,030,947.50 | - |
| 64,958,345.87 | Total | | 43,030,947.50 | 40,000,000.00 | 3,030,947.50 | - |
| 22,507,701.60 | Ministry of Energy & Electricity | MEE | 9,418,500.00 | 10,000,000.00 | - | 581,500.00 |
| 2,103,408.48 | Rural Electrification Board | REB | 561,450.00 | 3,000,000.00 | - | 2,438,550.00 |
| | Ministry of Water Resources | MWR | 7,720,250.00 | 10,000,000.00 | - | 2,279,750.00 |
| 12,905,561.60 | Edo State Urban Water Board | SUWB | 4,578,000.00 | 10,000,000.00 | - | 5,422,000.00 |
| | Rural Water and Sanitation Agency | | 8,881,550.00 | 5,000,000.00 | 3,881,550.00 | - |
| 37,516,671.68 | Total | | 31,159,750.00 | 38,000,000.00 | 3,881,550.00 | 10,721,800.00 |
| 36,245,161.60 | Ministry of Arts, Culture and Tourism | MACT | 11,642,900.00 | 7,000,000.00 | 4,642,900.00 | - |
| 3,243,000.00 | Edo State Arts Council | ESAC | 2,992,825.00 | 3,000,000.00 | - | 7,175.00 |
| - | Tourism Board | TB | | 1,000,000.00 | - | 1,000,000.00 |
| 39,488,161.60 | Total | | 14,635,725.00 | 11,000,000.00 | 4,642,900.00 | 1,007,175.00 |
| 37,212,145.64 | Ministry of Physical Planning & Urban Dev. | MPPUD | 22,457,050.00 | 15,000,000.00 | 7,457,050.00 | - |
| 11,506,161.60 | Edo State Dev. & Property Agency (EDPA) | EDPA | 13,827,350.00 | 15,000,000.00 | - | 1,172,650.00 |
| 18,613,851.76 | Edo State Geographical and Information System | EDOGIS | 62,512,093.97 | 55,000,000.00 | 7,512,093.97 | - |
| | Edo State Development Control Agency | EDCA | 515,000.00 | 5,000,000.00 | - | 4,485,000.00 |
| 67,332,159.00 | Total | | 99,311,493.97 | 90,000,000.00 | 14,969,143.97 | 5,657,650.00 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21 contd.

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|-----------------------|--|-------------|--------------------------|-----------------------|----------------------|----------------------|
| | | | Actual N | Budget N | Excess N | Savings N |
| 22,004,045.52 | Ministry of Youths and Sports | MOYS | 10,205,150.00 | 10,000,000.00 | - 205,150.00 | |
| 6,883,894.64 | Edo State Sports Council | SSC | 5,148,900.00 | 50,000,000.00 | - | 44,851,100.00 |
| 489,043.40 | Christian Pilgrim Welfare Board | CPWB | 2,062,500.00 | 2,000,000.00 | 62,500.00 | - |
| 4,500,144.64 | Muslim Pilgrim Welfare Board | MPWB | 2,218,000.00 | 2,000,000.00 | 218,000.00 | - |
| | Edo State Fire Dept | | 6,517,500.00 | 7,000,000.00 | | |
| | Sponsorship of sport competition | | | 5,000,000.00 | | |
| - | Youth Development/Empowerment | YDE | - | - | - | - |
| - | Preparation for National Sports Festival | PNSF | - | - | - | - |
| 5,683,093.40 | State Emergency Management Agency | SEMA | 5,160,940.00 | 5,000,000.00 | 160,940.00 | - |
| - | Football Academy | FA | - | 5,000,000.00 | - | - |
| 39,560,221.60 | Total | | 31,312,990.00 | 86,000,000.00 | 236,290.00 | 44,851,100.00 |
| 635,137,261.60 | Ministry of WA and Social Development | WASD | 19,762,700.00 | 15,000,000.00 | 4,762,700.00 | - |
| 5,500,000.00 | Skill Acquisition Centre/Treated/Cured Lunatics | SAC | 4,500,000.00 | 10,000,000.00 | - | 5,500,000.00 |
| 5,871,072.32 | Remand Homes | RH | 6,245,000.00 | 5,000,000.00 | 1,245,000.00 | - |
| 6,836,000.00 | Rehabilitation of Destitutes | ROD | 6,890,000.00 | 5,000,000.00 | 1,890,000.00 | - |
| 1,572,057.86 | Orphans and Vulnerable Children | OVC | 3,105,000.00 | 5,000,000.00 | - | 1,895,000.00 |
| 140,200.00 | Child Right Law(Committee on Implementation) | CRLC | - | 1,000,000.00 | - | 1,000,000.00 |
| 8,150,723.20 | Project Charilove | PC | 6,500,000.00 | 10,000,000.00 | - | 3,500,000.00 |
| 39,571,000.00 | Committee on Human Trafficking | COHT | 22,408,575.00 | 70,000,000.00 | - | 47,591,425.00 |
| | Home for Elderly | HFE | | 10,000,000.00 | | |
| | Government Assistance for the Less Privileged | | | 10,000,000.00 | | |
| | Raiding of Roaming Lunatics/Professional Beggars | | | 5,000,000.00 | | |
| | Widow & Girl Child Matters | | | 5,000,000.00 | | |
| | Family Health (Maternal Mortality Issues) | | | 2,000,000.00 | | |
| | Assistance to Treated Cured Ex-Leprosy Patient | | | 3,000,000.00 | | |
| - | Celebration/Act of United Nations Res. | COUN | - | 2,000,000.00 | - | 2,000,000.00 |
| | Nigeria for Women Project | N4W | 2,034,209.00 | 5,000,000.00 | - | 2,965,791.00 |
| 490,000.00 | Women Fund for Economic Empowerment/Pub | WFEE | 1,190,000.00 | 2,000,000.00 | - | 810,000.00 |
| 703,268,314.98 | Total | | 72,635,484.00 | 165,000,000.00 | 7,897,700.00 | 65,262,216.00 |
| 132,868,855.56 | Ministry of Education | MOE | 115,577,514.00 | 20,000,000.00 | 95,577,514.00 | - |
| 2,742,216.96 | Agency for Adults and Non-formal Education | AANE | 2,250,000.00 | 5,000,000.00 | - | 2,750,000.00 |
| 5,171,875,583.39 | Ambrose Alli University, Ekpoma | AAU | 1,812,065,235.81 | - | 1,812,065,235.81 | - |
| 1,200,648,229.07 | Edo University Iyamho | EUI | 1,261,647,074.29 | - | 1,261,647,074.29 | - |
| - | College of Education, Ekiadolor | CEE | - | - | - | - |
| - | Michael Imoudu Inst. Of Physical Edu., Afuze | MIPE | - | - | - | - |
| - | Institute of Continuing Education | ICE | - | - | - | - |
| 39,165,467.43 | Post Primary Education Board | PPEB | 20,413,750.00 | 20,000,000.00 | 413,750.00 | - |
| - | Ethiope Publishing Corp. Benin City | EPC | - | - | - | - |
| 3,001,730.80 | State Library Board | SLB | 1,581,250.00 | 3,000,000.00 | - | 1,418,750.00 |
| 76,847,790.00 | Edo State Polytechnic, Usen | ITM | 74,744,850.00 | 20,000,000.00 | 54,744,850.00 | - |
| 23,403,980.80 | College of Education, Igueben | CEI | 15,688,650.00 | 20,000,000.00 | - | 4,311,350.00 |
| 9,102,894.48 | Board for Technical Education Benin City | BTE | 5,899,000.00 | 10,000,000.00 | - | 4,101,000.00 |
| | Subvention to Schools (Secondary Schools) | SS | | 10,000,000.00 | | |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 21 contd.

| 2019 ACTUAL | Ministry/Department/Parastatal | | YEAR ENDED DECEMBER 2020 | | | |
|-------------------------|--|-----------------|--------------------------|-------------------------|-------------------------|-----------------------|
| | | | Actual N | Budget N | Excess N | Savings N |
| | Subvention to Schools | SUBEB | | 10,000,000.00 | | 10,000,000.00 |
| - | State Universal Education Sector Transformation | SUBEB | | 10,000,000.00 | - | 10,000,000.00 |
| 24,642,035.00 | Tayo Akpata University of Education | TAUE | | 20,000,000.00 | - | 20,000,000.00 |
| 18,242,184.20 | State Universal Basic Education Board | SUBEB | 17,821,907.36 | 15,000,000.00 | 2,821,907.36 | - |
| 6,702,540,967.69 | Total | | 3,327,689,231.46 | 163,000,000.00 | 3,227,270,331.46 | 52,581,100.00 |
| 742,824,635.76 | Ministry of Health | MOH | 787,109,087.00 | 30,000,000.00 | 757,109,087.00 | - |
| 121,333,208.33 | Hospital Management Board | HMB | 111,244,026.64 | 200,000,000.00 | - | 88,755,973.36 |
| - | Traditional Medicine Board | TMB | - | 2,000,000.00 | - | 2,000,000.00 |
| 1,320,000.00 | Ossioma Leposarium | OL | 4,240,000.00 | 7,000,000.00 | - | 2,760,000.00 |
| 650,000.00 | Sickle Cell Centre | SCC | 1,796,000.00 | 2,000,000.00 | - | 204,000.00 |
| 2,500,000.00 | Medical Assistance | MA | 8,513,913.25 | 20,000,000.00 | | |
| | Edo State Primary Healthcare Agency | SPHA | 16,000,000.00 | 20,000,000.00 | | |
| | Edo State Health Insurance Commission | SHIC | 7,027,750.00 | 10,000,000.00 | - | 2,972,250.00 |
| 868,627,844.09 | Total | | 935,930,776.89 | 291,000,000.00 | 757,109,087.00 | 96,692,223.36 |
| - | Edo Public Procurement Agency | EDPPA | | | | |
| 23,248,909.20 | Edo Public Procurement Agency | EDPPA | 21,710,800.00 | 25,000,000.00 | - | 3,289,200.00 |
| 23,248,909.20 | Total | | 21,710,800.00 | 25,000,000.00 | - | 3,289,200.00 |
| 32,971,312.25 | Ministry of Environment and Public Utilities | ME&S | 19,761,690.00 | 20,000,000.00 | - | 238,310.00 |
| 4,560,966.96 | Edo State Environmrnt & Waste Mgt Board | EWMB | 3,418,750.00 | 15,000,000.00 | - | 11,581,250.00 |
| 5,181,121.93 | Beautification of Towns/Cities | BTC | | - | - | - |
| | Maintenance of Water Fountains/Parks/Greens | MWFPG | 787,960.00 | 10,000,000.00 | | 9,212,040.00 |
| | Edo State Parks & Gardens Agency | EDPGA | 1,173,000.00 | 5,000,000.00 | | 3,827,000.00 |
| 450,000.00 | Environmental Health Hazard | EHH | 300,000.00 | 1,000,000.00 | | 700,000.00 |
| | Provision of Monthly Subvention Including Hiring of unskilled labour | MS | 8,250,000.00 | 10,000,000.00 | | 1,250,000.00 |
| | Maintenance of Laboratory | ML | - | 2,000,000.00 | | 2,000,000.00 |
| | Edo State Environmental Protection Agency | EDEPA | 1,293,100.00 | 5,000,000.00 | | 3,706,900.00 |
| | Edo State Forestry Commission | EDFC | | 10,000,000.00 | | 10,000,000.00 |
| 1,496,800.00 | Edo State Signage Agency | EDSA | 3,373,350.00 | 5,000,000.00 | | 1,626,650.00 |
| | NEWMAP | NEWMAP | 2,320,000.00 | - | 2,320,000.00 | |
| 1,671,250.00 | Market Sanitation | MS | 5,105,800.00 | 10,000,000.00 | - | 4,894,200.00 |
| 1,378,700.00 | Environmental Education | EE | | 1,000,000.00 | - | 1,000,000.00 |
| 47,710,151.14 | Total | | 45,783,650.00 | 94,000,000.00 | 2,320,000.00 | 50,036,350.00 |
| 1,520,000.00 | State Tenders Board | STB | 1,915,000.00 | 3,000,000.00 | | 1,085,000.00 |
| 1,520,000.00 | Total | | 1,915,000.00 | 3,000,000.00 | | 1,085,000.00 |
| 8,794,182,438.15 | GRAND TOTAL | | 4,719,923,600.07 | 1,093,789,300.00 | 4,074,060,922.18 | 376,868,335.36 |



SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 contd.

SUPPLEMENTARY NOTE 22

TRIAL BALANCE FOR THE YEAR ENDED 31ST DECEMBER, 2020

| PAYMENTS (NET) | | | RECEIPTS (NET) | |
|----------------|-------------------------------|--------------------------|----------------|------------------------------|
| | DR | N | | CR |
| A | RECURRENT EXPENDITURE | | A. | REVENUE |
| 1 | PERSONNEL COST | | | |
| | Administrative sector | 5,855,050,773.97 | | Statutory Allocation |
| | Economic Sector | 2,935,452,665.31 | | 13% Mineral Derivation |
| | Social Sector | 16,017,702,942.85 | | Exchange Rate Gain |
| | Law & Justice Sector | 2,297,692,131.42 | | Excess Crude |
| | | | | VAT |
| | | | | Excess Bank Charges |
| | | | | Other FAAC Funds |
| | | | | FSP Budget Support Facility |
| | | | | FAAC Special Allocation |
| | | | | Non oil Revenue |
| | TOTAL - PERSONNEL COST | 27,105,898,513.55 | | Sub - Total |
| | | | | |
| | | | | Tax Revenue |
| 2 | OVERHEAD COST | | | 17,663,827,776.62 |
| | Administrative sector | 13,065,061,993.59 | | Non-tax Revenue |
| | Economic Sector | 2,140,108,099.67 | | 7,807,267,155.02 |
| | Law & Justice Sector | 444,058,700.07 | | investment Income |
| | Social Sector | 4,436,967,222.35 | | 2,533,900,885.58 |
| | | | | Interest Earned |
| | | | | 7,242,344.75 |
| | | | | Other Revenue |
| | | | | 5,071,030.65 |
| | TOTAL - OVERHEAD COST | 20,086,196,015.68 | | Sub-Total |
| | | | | |
| | | | | |
| 3 | OTHERS: | | | |
| | CRFC | 20,975,079,403.05 | | |
| | | | | |
| | TOTAL - OTHERS | 20,975,079,403.05 | | |
| | | | | |
| | TOTAL FOR A | 68,167,173,932.28 | | TOTAL for (A) |
| | | | | 96,514,079,186.07 |
| B | CAPITAL EXPENDITURE | | B | CAPITAL RECEIPTS |
| | FA- Land & Buildings | 9,145,397,483.92 | | Opening Balance |
| | Depr - Land & Building | 186,640,764.98 | | - |
| | Investment Asset-Building | - | | Transfer from con. Rev. Fund |
| | Depr. - Investment Assets | - | | - |
| | FA - Plants & Equipment | 442,507,812.30 | | Internal Loans |
| | Depr - Plants & Equipments | 49,167,534.70 | | 20,000,000.00 |
| | | | | External Loans |
| | | | | - |
| | | | | Domestic Grants |
| | | | | 11,099,437,568.01 |
| | | | | Foreign Grants |
| | | | | 858,233,903.30 |



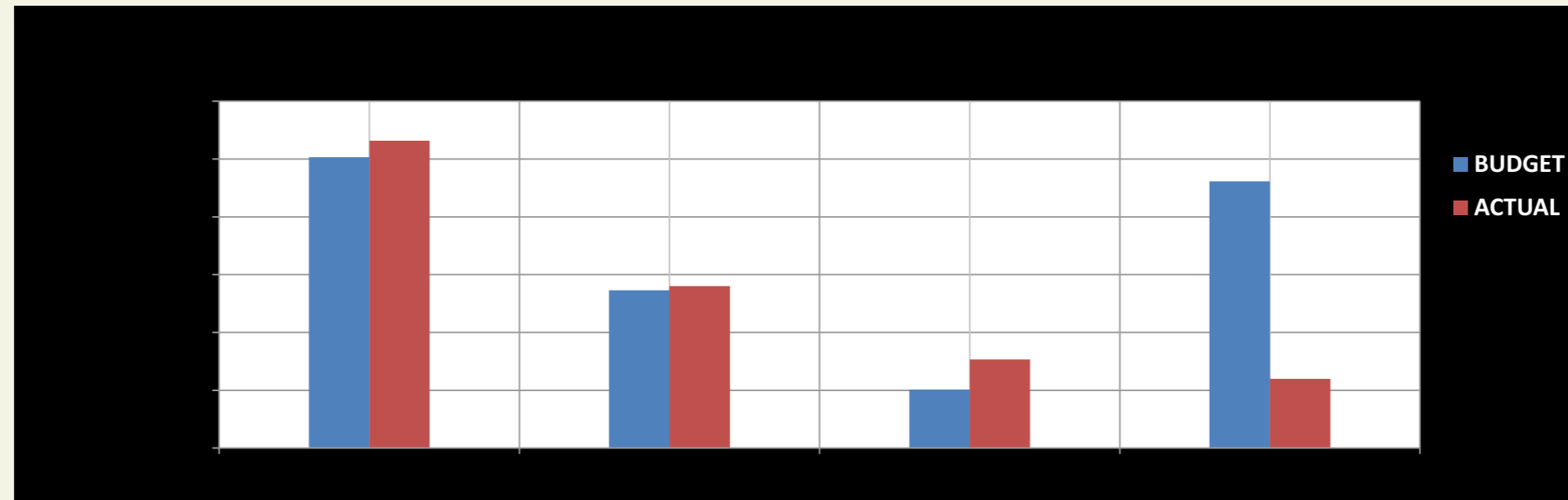
SUPPLEMENTARY NOTES TO GPFS FOR THE YEAR ENDED 31ST DECEMBER 2020 *contd.*

SUPPLEMENTARY NOTE 22 *contd.*

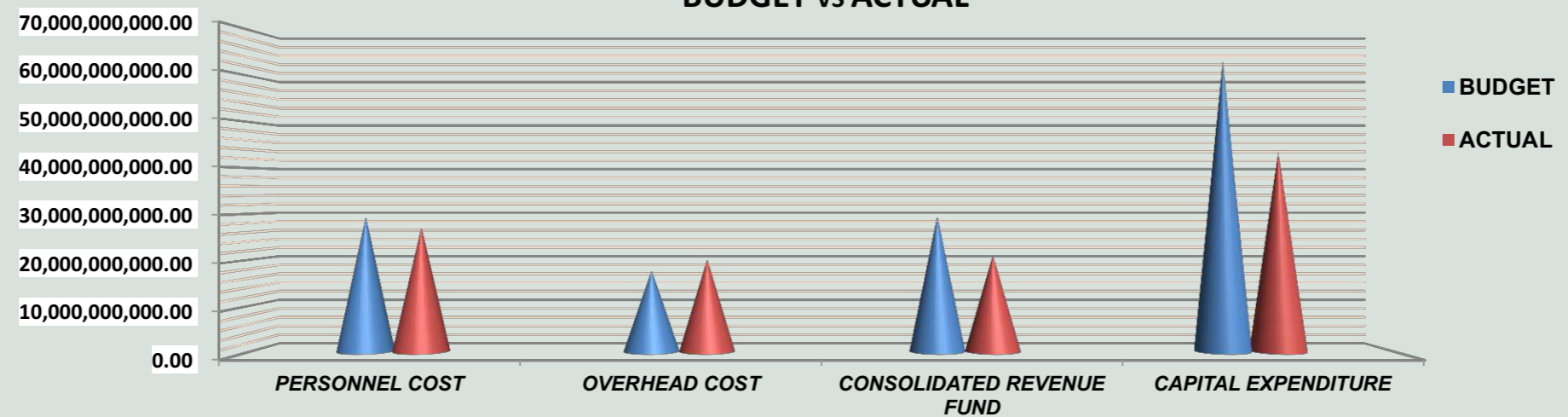
| PAYMENTS (NET) | | | RECEIPTS (NET) | |
|--|--|---------------------------|--------------------|--------------------------------|
| DR | N | | CR | N |
| FA - Motor Vehicle | 291,079,992.00 | | | |
| Depr - Motor Vehicle | 72,769,998.00 | | | |
| FA - Office Equipment | 231,893,625.00 | | | |
| Depr. - Office Equipment | 77,297,875.00 | | | |
| FA - Furniture & Fittings | 40,172,971.66 | | | |
| Depr. - Furniture & Fittings | 10,043,242.91 | | | |
| FA - Infrastructure | 29,112,280,071.62 | | | |
| Depr. - Infrastructure | 1,213,011,669.65 | | | |
| FA - Intangible Assets | 1,437,888,333.20 | | | |
| Impairment | 159,765,370.36 | | | |
| FA - Environmental Sewage & Dump Sites | 1,011,751,158.43 | | | |
| Depr. - Environ Sewage & Dump Sites | 53,250,060.97 | | | |
| Investments | 2,936,000.00 | | | |
| Total for B | 43,537,853,964.70 | | Total for B | 11,977,671,471.31 |
| C | ASSETS | | | |
| 1 | Current Year (2020) Prepayment: | | | |
| I | Infrastructure | 245,000,000.00 | C | |
| II | Buildings | 1,896,500,000.00 | | LIABILITIES |
| 2 | Changes in Advances | 4,199,647,525.15 | | Changes in Reserve and Surplus |
| 3 | Receivables | 4,961,630,880.04 | | 25,421,291,818.37 |
| 4 | Changes in Accrued Expenditure (creditors) | 8,091,229,964.39 | | |
| | | | | |
| | | | | |
| | TOTAL FOR C | 19,394,008,369.58 | | Total for C |
| | | | | 25,421,291,818.37 |
| D | TOTAL (A+B+C) | 131,099,036,266.56 | D | TOTAL (A+B+C) |
| | | | | 133,913,042,475.75 |
| E | ADD | | E | ADD |
| | CLOSING CASH | | | OPENING CASH |
| | Active Accounts | 9,024,609,092.01 | | Active Accounts |
| | Dormant Accounts | 35,374,550.40 | | Dormant Account |
| | Other Bank of the Treasury | 18,580,652.35 | | Other Bank of the Treasury |
| | Sub Total | 9,078,564,294.76 | | SUB TOTAL |
| | | | | 6,264,558,085.57 |
| F | GRAND TOTAL (D+E) | 140,177,600,561.32 | F | GRAND TOTAL |
| | | | | 140,177,600,561.32 |



GRAPHICAL ANALYSIS FOR 2020 GPFS

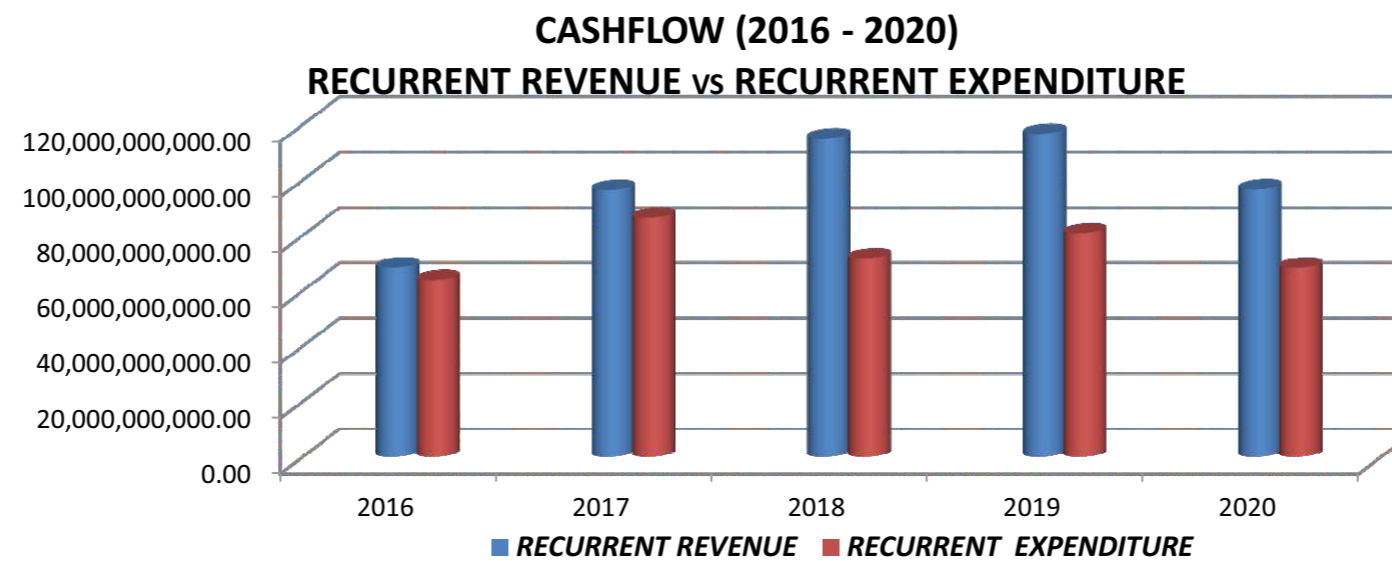
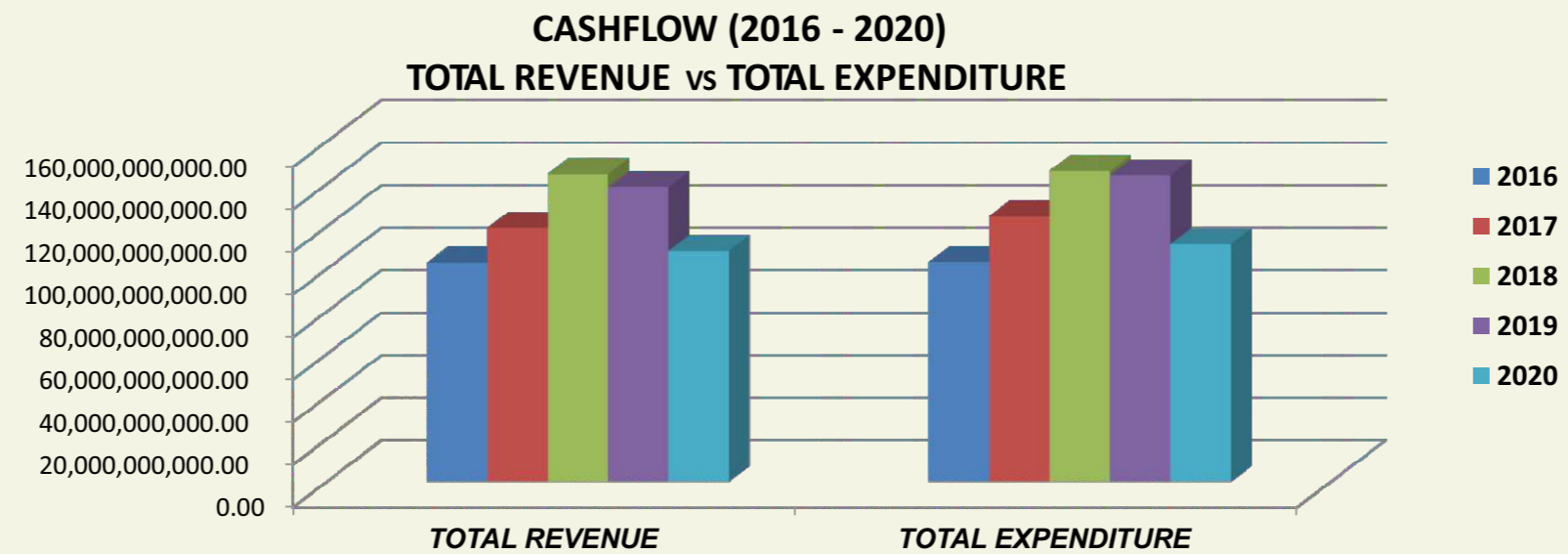


**EXPENDITURE PERFORMANCE (2020)
BUDGET vs ACTUAL**

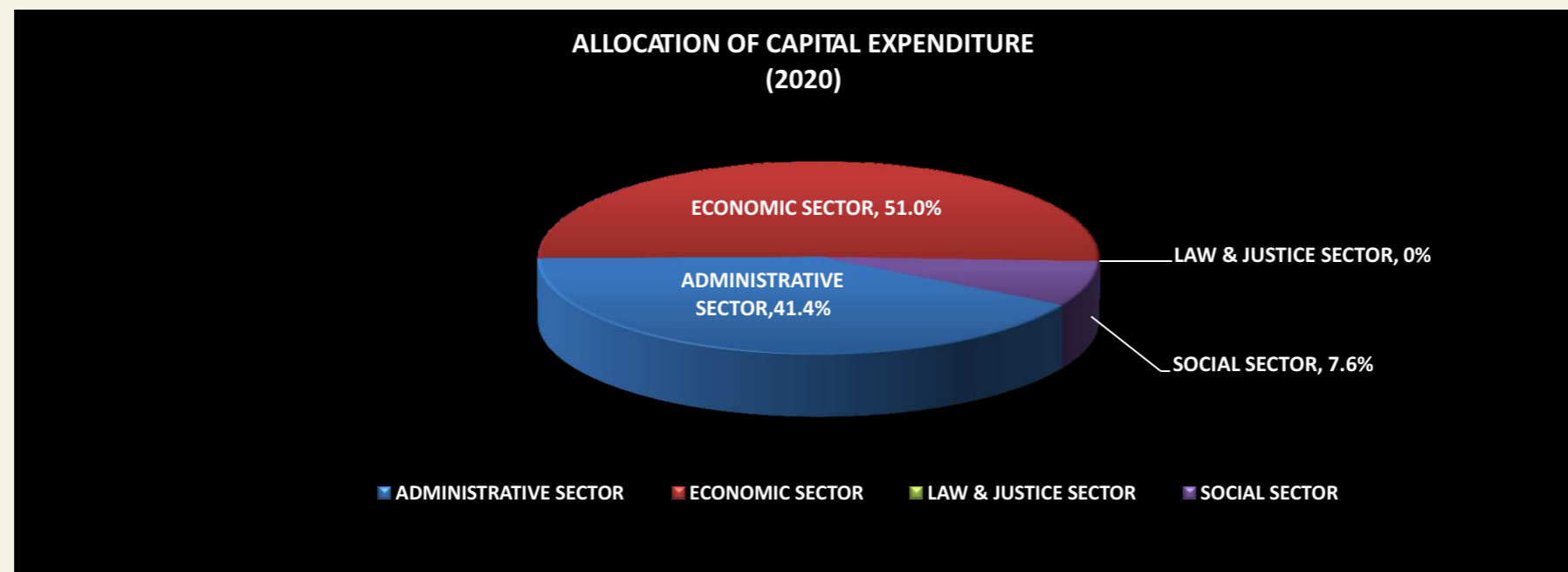
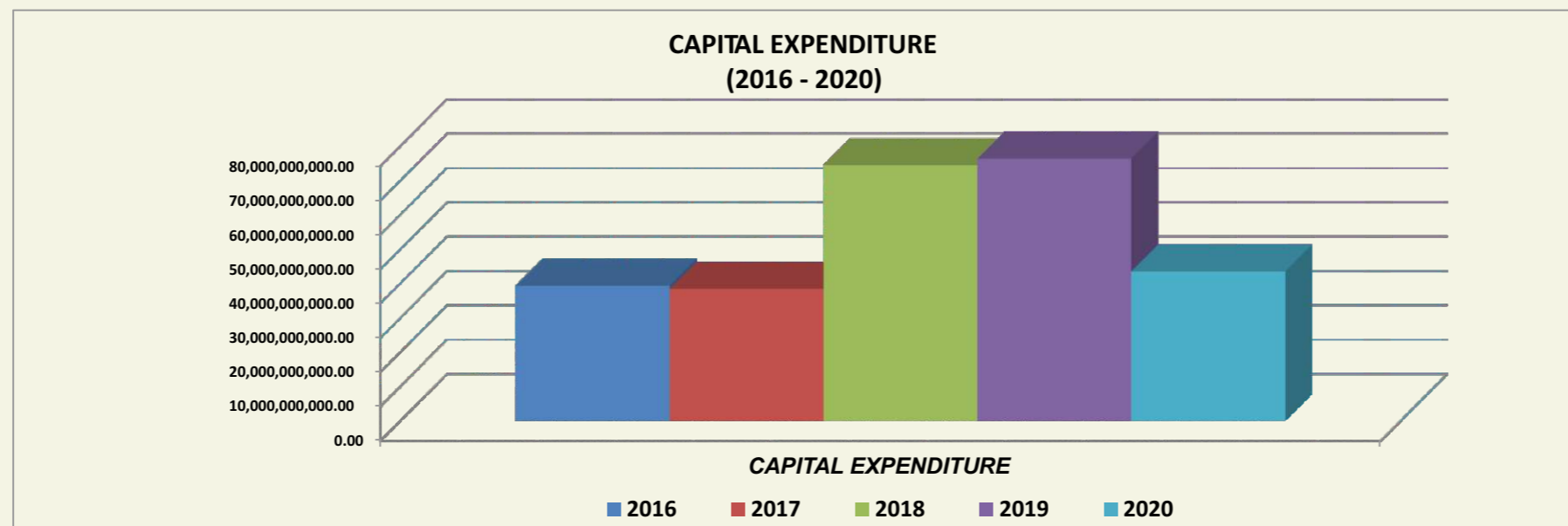




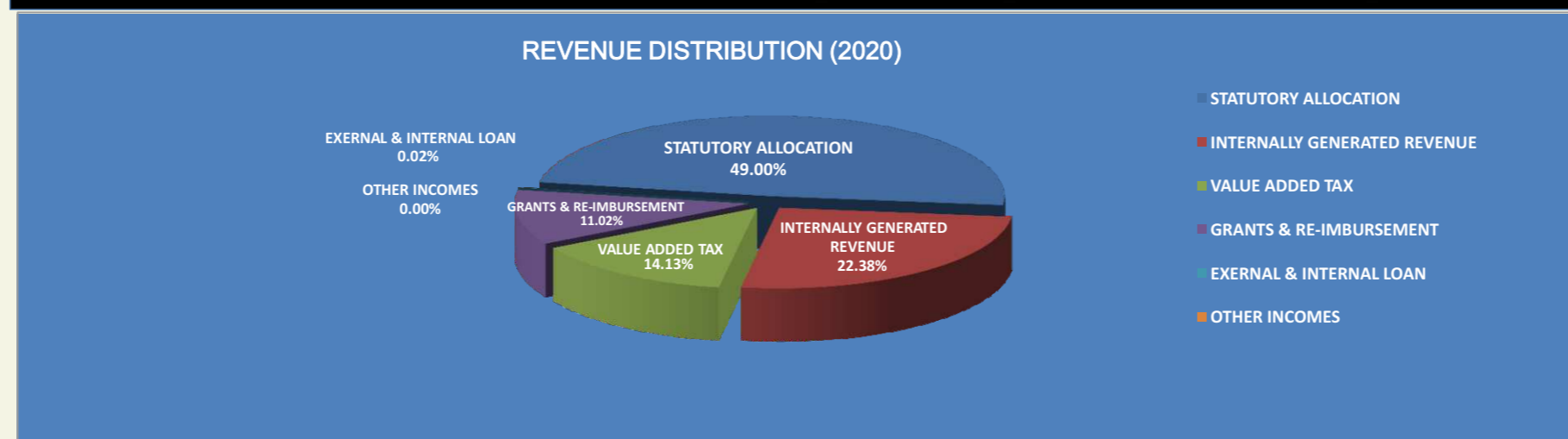
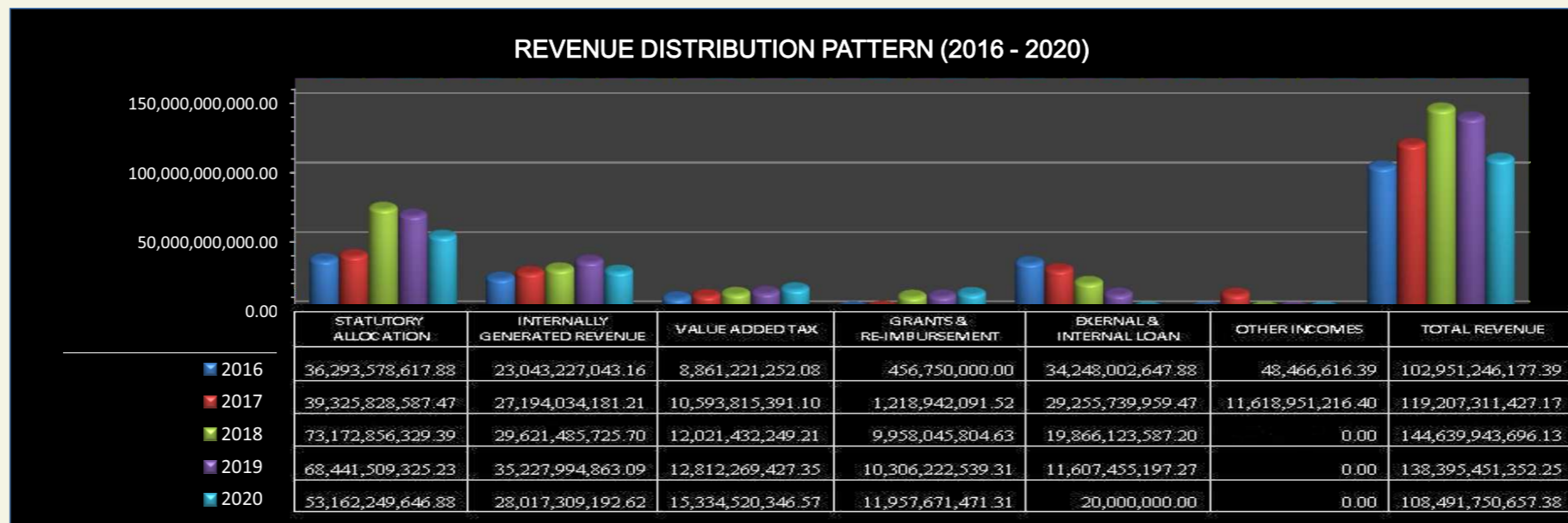
GRAPHICAL ANALYSIS FOR 2020 GPFS



GRAPHICAL ANALYSIS FOR 2020 GPFS

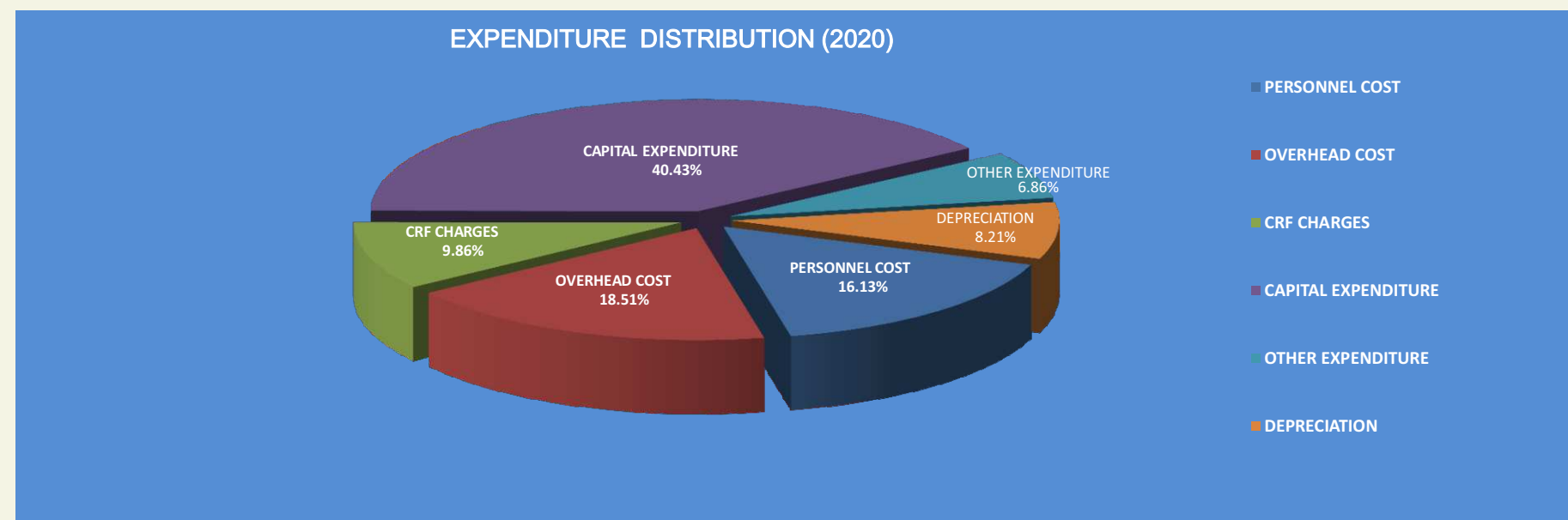
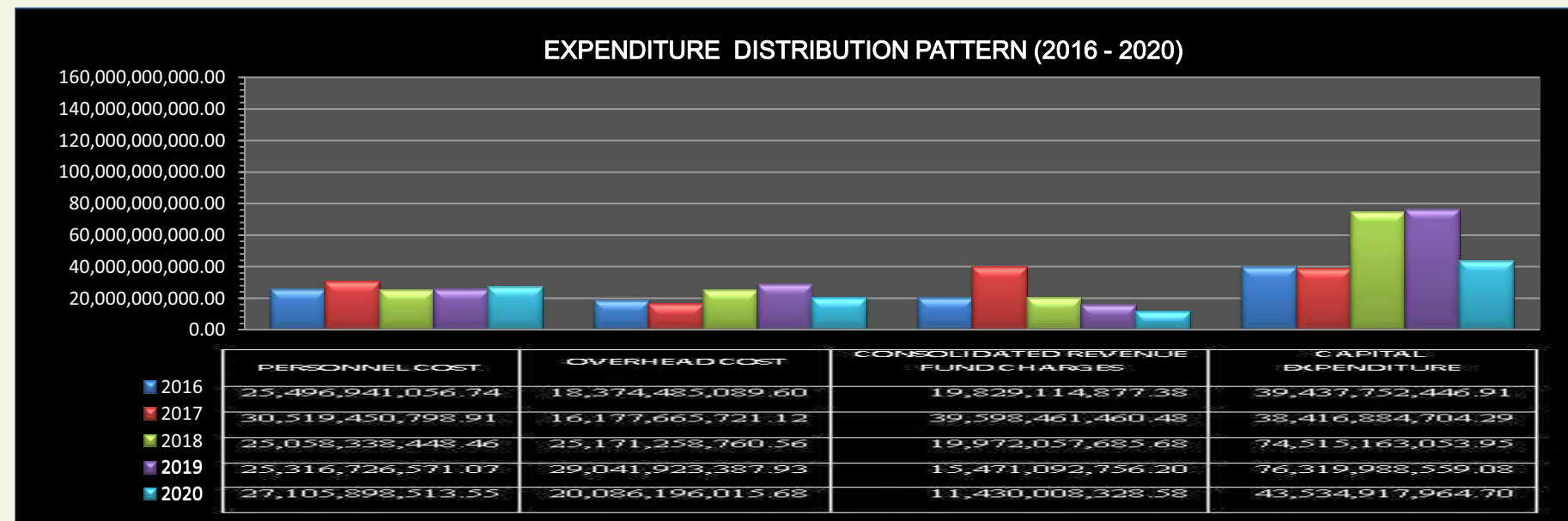


GRAPHICAL ANALYSIS FOR 2020 GPFS





GRAPHICAL ANALYSIS FOR 2020 GPFS





GRAPHICAL ANALYSIS FOR 2020 GPFS

