

A LAW TO AMEND THE JIGAWA STATE PUBLIC EXPENDITURE AND FINANCIAL MANAGEMENT LAW, 2020

ARRANGEMENT OF SECTIONS

PART I PRELIMINARY

- 1. Short title.
- 2. Commencement.
- 3. Interpretation.

PART II

LOANS, GUARANTEES AND GRANTS

4. Amendment of Section 45 of the Jigawa State Public Expenditure and Financial Management Law.

PART 1 PRELIMINARY

- 1. This Law may be cited as Jigawa State Public Expenditure and Financial Short Title Management (Amendment) Law 01, 2020
- 2. This Law shall come into operation on ... 13th ...day of July 2020. Commencement

3. In this Law unless the contrary is expressly stated:

Interpretation

- "Principal Law" means the Jigawa State Public Expenditure and Financial Management Law.
- "Government' means the Government of Jigawa State.
- "Commissioner" means the Commissioner of Finance or any other person so designated to act as such.

PART VII LOANS, GUARANTEES AND GRANTS

4 Section 45 of the Principal Law which reads thus: Subject to the provisions of the Economic Planning and Fiscal Responsibility Law, the authority to raise money by any loan how so ever described, issue guarantees and accept grants for and on behalf of the Government shall vest in the Commissioner. Authority to borrow

is hereby repealed and replaced with the following amendment:

45. (1) - Subject to the provisions of the Economic Planning and Fiscal Responsibility Law, the authority to raise money by any loan how so ever described, issue guarantees and accept grants for and on behalf of the Government shall vest in the Commissioner.

Authority to Borrow and Responsibility for Contracting State Debt

(2) - The Commissioner shall sign-off on every loan/debt request.

Alh, Muhammad Badaru Abubakar MON, mni. Governor, Jigawa State.

EXPLANATORY NOTE

This printed impression has been carefully compared with the Bill which has passed the Jigawa State House of Assembly and found to be true and correctly printed copy of the said Bill.

RT. HON. IDRIS GARBA

(Speaker)

(Clerk to the Legislature)