

FEDERAL REPUBLIC OF NIGERIA



ZURU LOCAL GOVERNMENT

AUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2020

SUBMITTED TO

AUDITOR GENERAL FOR

LOCAL GOVERNMENTS

KEBBI STATE.

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STATEMENT OF FINANCIAL RESPONSIBILITY

These Financial Statements have been prepared by the treasurer of **Zuru Local Government Council** in accordance with the Financial (Council and Management) Act 1958 as amended. The Financial Statements comply with generally accepted accounting practice.

The Treasurer is responsible for Establishing and Maintaining a System of Internal Control designed to provide reasonable assurance that the transactions recorded are within statutory authority and properly record the use of all Public Financial resources by the Local Government Council. To the best of my knowledge, this statement of internal control has operated adequate through the reporting period.



TREASURER

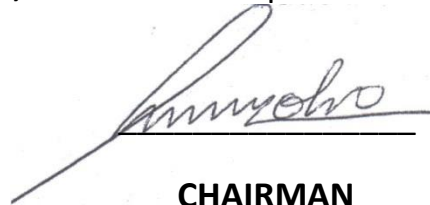
DATE

We accept responsibility for the integrity of these Financial Statements, the information they contain and compliance with the Financial (Control and Management) Act 1958 as amended.

In our opinion, these Financial Statements fairly reflect the financial position of Local Government **as at 31st December, 2020** and its operation for the year ended on that date.



TREASURER



CHAIRMAN

DATE

DATE

STATEMENT OF OPINION OF THE AUDITOR GENERAL FOR LOCAL GOVERNMENTS

The attached Financials Statements have been examined in accordance with Section 126 of Kebbi State Local Government law No. 5 of 1991. I have Obtained all the information and explanations required for the audit and certify the accounts subject to the observation made in part 11 of this, as provided in section 150 (1) of Local Government Law No. 20 of 1976, that is my opinion, the surplus and deficit statements represent a true and fair view of the Financial transactions of **Zuru Local Government Council** for the Year ended **31st December, 2020** and the Statement of Assets and Liabilities show a true fair view of the State of Affairs of the Zuru Local Government at date.



BASHARU BALA BASHAR

Ag. Auditor General for Local Governments
Kebbi State.

ZURU LOCAL GOVERNMENT

CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	NOTE	YEAR 2020 ₦	YEAR 2019 ₦
<u>Receipts</u>			
• Internally Generated revenue	3	14,725,957.00	14,143,280.00
• Grant Subvention	4	Nil	Nil
• VAT	5	465,172,568.82	Nil
• Statutory Allocation	6	1,861,471,500.95	1,748,133,958.81
• Miscellaneous	7	Nil	Nil
Total Receipts		2,341,370,026.77	1,762,277,238.81
<u>PAYMENTS</u>			
• Personal Emoluments	8	666,073,539.65	637,942,236.59
• Education Services		511,239,403.97	291,602,155.68
• Transport Services		-	-
• Health Services		35,850,811.44	20,912,973.34
• Mining & Petrol Chemical Service		-	-
• Other General Nature	9	1,108,046,616.37	802,665,187.92
TOTAL Payments		2,321,210,371.43	1,753,122,553.53
Net Cash Flow From Operating activities		20,159,655.34	9,154,685.28
<u>Cash flow from Investing Activities</u>			
Purchase/Construction Assets	10	Nil	Nil
Purchase of Financial Market instruments		(18,055,857.14)	(8,055,857.14)
Rent on Local Government Property		Nil	Nil
Proceeds from Sales of Assets		Nil	
Net Cash Flow from Investing Activities		Nil	(8,055,857.14)
<u>Cash Flow From Financial Activities:</u>			
Proceeds From Loan and Other Borrowings	11	Nil	Nil
Dividends Received	12	481,250.00	158,400.00
Repayment of Loans	13	Nil	Nil
Net Cash Flow From Financial Activities			
Net Increase/Decrease In Cash & Its Equivalent		2,103,798.20	1,098,828.14
Cash and Its Equivalent at 1 st January, 2020		22,564,815.95	21,465,987.81

Cash and Its Equivalent at 31 st December, 2020		24,668,614.15	22,564,815.95
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ZURU LOCAL GOVERNMENT
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR
ENDED 31ST DECEMBER, 2020

ASSET	NOTES	YEAR 2020 #	YEAR 2019 #
Cash at Hand	14	Nil	Nil
Cash at Bank	14	2,103,798.20	1,098,828.14
Cash in Transits		Nil	Nil
Investments	15	18,055,857.14	8,055,857.14
Advances	16	Nil	Nil
Others	17	Nil	Nil
TOTAL		20,159,655.34	9,154,685.28
<u>LIABILITIES</u>			
Bank Overdraft		Nil	Nil
Deposits	18	Nil	Nil
Loans	19	Nil	Nil
General Revenue Reserve	20	20,159,655.34	9,154,685.28

TOTAL		20,159,655.34	9,154,685.28
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ZURU LOCAL GOVERNMENT
STATEMENT OF REVENUE FOR THE YEAR ENDED
31ST DECEMBER, 2020

HEAD	DETAILS OF REVENUE	YEAR 2020	YEAR 2019
		₦	₦
1001	Taxes	1,820,000.00	1,054,760.00
1002	Rates	1,060,707.00	910,120.00
1003	Local Licenses, Fees & Fines	860,000.00	460,000.00
1004	Earnings from Commercial Undertakings	4,580,000.00	4,519,000.00
1005	Rent on Local Property	5,925,000.00	7,041,000.00
1006	Interest Payment and Dividend	480,250.00	158,400.00
1007	Grants	Nil	Nil
1008	Miscellaneous	Nil	Nil
	Total Internal Generated Revenue	14,725.957.00	14,143,280.00
1009	i. VAT	465,172,568.82	Nil
-	ii. Statutory Allocations	1,861,471,500.95	1,748,133,958.81
	Total Statutory Allocations	2,326,644,069.77	1,748,133,958.81

	Grand Total	2,341,370,026.77	1,762,277,238.81
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ZURU LOCAL GOVERNMENT
STATEMENT OF RECURRENT EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2020

HEAD	DETAILS OF EXPENDITURE	YEAR 2020	YEAR 2019
		₦	₦
2001	Office of the Chairman	8,543,156.69	8,275,461.16
2002	Office of the Secretary	4,779,912.00	4,352,000.00
2003	Council	63,710,736.00	36,301,302.70
2004	Central Administration	122,412,390.95	131,541,967.25
2005	Finance and Supply	78,302,730.12	78,923,273.38
2006	Social Comm. Development	166,993,786.04	156,575,348.55
2007	Health	184,882,068.25	147,708,108.28
2008	Agriculture and Nat. Resources	121,137,373.54	114,038,161.61
2009	Works, Transport & Services.	75,080,585.14	59,496,702.22
2010	Traditional Offices	62,922,493.53	66,525,864.05
2013	Miscellaneous	-	-
2016	Budget and Planning	40,809,168.16	55,463,975.98
2015	Recurrent Surplus	-	-
	Others (PAYE, NULGE, MHWU, etc.)	65,651,671.39	33,971,177.71
	Total	995,226,071.81	893,173,342.89

ZURU LOCAL GOVERNMENT
STATEMENT OF CAPITAL EXPENDITURE FOR THE YEAR ENDED
31ST DECEMBER, 2020

HEAD	DETAILS OF EXPENDITURE	YEAR 2020	YEAR 2019
		₦	₦
4001	Agric and Rural Development		
4002	Livestock		
4003	Forestry		
4004	Fisheries		
4005	Manufacturers		
4006	Rural Electrification	20,000,000.00	10,000,000.00
4007	Commerce and industry		
4008	Road Transport and Bridges	45,450,000.00	30,000,000.00
5001	Education		
5002	Health Services	2,043,000.00	4,000,000.00
5003	Information		
5004	Social Dev. Youth & Sports		
5005	Fire Services		5,000,000.00
6001	Water Resources		57,742,250.00
6002	Sewages and Drainages	17,879,340.00	22,663,746.22
6003	Town & Country Planning		
6004	Community Development	15,000,000.00	10,000,000.00
7001	General Administrative	10,790,000.00	11,700,000.00
7002	Staff Housing	46,365,266.25	

7003	Workshop		
8001	Repayment of Loan & Interest		
	Total capital Expenditure	157,527,606.25	151,105,996.22

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ZURU LOCAL GOVERNMENT
STATEMENT OF TOTAL EXPENDITURE FOR YEAR ENDED
31ST DECEMBER, 2020

DETAILS	NOTE	YEAR 2020 ₤	YEAR 2019 ₤
Personal Emoluments		666,073,539.65	637,942,236.59
Education Services		511,239,403.97	291,602,155.68
Health Services		35,850,811.44	20,912,973.34
Others General Nature		1,108,046,616.37	802,665,187.92
Total Recurrent & Capital Expenditure		2,321,210,371.43	1,753,122,553.53

ZURU LOCAL GOVERNMENT
SCHEDULE OF INVESTMENT
JANUARY TO DECEMBER, 2020

S/NO	NATURE OF INVESTMENT	OPENING BALANCE	WITHIN THE PERIOD	CLOSING BALANCE
1	Kebbi Home Savings	7,142,857.14	10,000,000.00	17,142,857.14
2.	Cement Company of Northern Nig. Plc	113,000.00	-	113,000.00
3.	Urban Development Bank	800,000.00	-	800,000.00
		<u>₦8,055,857.14</u>	<u>₦10,000,000.00</u>	<u>₦18,055,857.14</u>

ZURU LOCAL GOVERNMENT
SCHEDULE OF DEPOSIT FOR THE YEAR ENDED
31ST DECEMBER, 2020

S/NO	MONTHS	OPENING BALANCE	DR ₦	CR ₦	CLOSING BALANCE ₦
1	January	-	-	-	-
2	February	-	-	-	-
3	March	-	-	-	-
4	April	-	-	-	-
5	May	-	-	-	-
6	June	-	-	-	-
7	July	-	-	-	-
8	August	-	-	-	-
9	September	-	-	-	-
10	October	-	-	-	-
11	November	-	-	-	-
12	December	-	340,000.00	-	-
	TOTAL		340,000.00	340,000.00	

ZURU LOCAL GOVERNMENT

NOTE ON THE ACCOUNTS

NOTE 8: PERSONAL ENROLMENTS

The total figure of the Personal Emolument for the year 2020 comprises the followings:

S/NO	DETAILS	YEAR 2020 R	YEAR 2019 R
1	Personal Cost	600,761,868.26	604,721,058.88
2	P.A.Y.E	23,063,442.76	11,960,453.91
3	NULGE	5,536,846.46	3,051,195.01
4	MHWU	5,229,465.79	3,069,024.14
5	WATER RATES	6,849,722.36	4,212,900.00
6	PENSION CONTRIBUTIONS	18,581,100.21	10,927,604.13
7	NHF (STAFF CONTRIBUTIONS)	6,051,093.81	-
	TOTAL PERSONAL EMOLUMENTS	666,073,539.65	637,942,236.59

ZURU LOCAL GOVERNMENT

NOTE ON THE ACCOUNTS

NOTE 9 OTHERS GENERAL NATURE

The Total Figure of the Other General Nature for the year 2020 comprises the followings:

S/NO	DETAILS	YEAR 2020 ₦	YEAR 2019 ₦
1	CAPITAL EXPENDITURE	157,527,626.25	151,105,996.22
2	OVERHEAD COST	328,812,532.16	254,481,106.30
3	L. G. STAFF PENSION BOARD	61,811,908.50	33,652,473.63
4	PRIMARY STAFF PENSION BOARD	106,306,661.76	57,916,987.13
5	SOCIAL SECURITY WELFARE FUND	3,302,876.67	2,514,553.23
6	JOINT ACCOUNT COMMITTEE FUND	10,807,928.28	6,880,056.41
7	L/G SERVICE COMM.TRAING FUND	11,229,780.75	8,369,480.96
8	KEBBI STATE EMIRATES COUNCIL	52,846,027.05	40,232,951.62
9	JAC RURAL INFRASTRUCTURE	330,287,669.15	245,411,682.42
10	PERMANENT SECRETARY SPECIAL SERVICE	3,600,000.00	2,100,000.00
11	LG GRATUITY SAVINGS	6,568,704.37	-
12	LGEA GRATUITY SAVINGS	34,944,901.43	-
	TOTAL OTHER GENERAL NATURE	1,108,046,616.37	802,665,287.92

