



SURU LOCAL GOVERNMENT
AUDITED FINANCIAL STATEMENTS
FOR
THE YEAR 2020


SUBMITTED TO

AUDITOR GENERAL FOR
LOCAL GOVERNMENTS
BIRNIN KEBBI

STATEMENT OF FINANCIAL RESPONSIBILITY

We accept responsibility for the integrity of these financial statements, the information conforms and their compliance with the financial (Control and management) act 1958 as amended.

In our opinion these financial statements fairly reflect the financial position of the local government as at 31st December, 2020 and its operations for the year ended on that date.



Treasurer

Date:



Chairman

Date:

STATEMENT OF OPINION OF AUDITOR GENERAL
FOR LOCAL GOVERNMENT

The attached Financial statement has been examined and audited in accordance with the generally accepted auditing standards, The Local Government Treasurer is responsible for the compilation and supervision of the account of the Local Government in accordance with the appropriate sections of the finance (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audits has certify that the Financial Statement present the Financial position of Suru Local Government Council as at 31st December, 2020 in accordance with the appropriate sections of the Audits Act. 1956 as amended.


BasharuBala Bashar

Auditor General for Local Governments
Kebbi State.

STATEMENT NO.3

SURU

LOCAL GOVERNMENT COUNCIL

CASHFLOW STATEMENT FOR THE YEAR ENDED

31ST DECEMBER, 2020

S/No	Cash flow from operating Activities	Notes	Current year (2020)	Previous year (2019) NM
	Receipts			
1.	Internal General Revenue	3	23,062,300=	11500,000.00
2.	Grants/Subventions	4		
3.	VAT	5	465,932,837:19	390,482642:76
4.	Statutory Allocations	6	1,548,248,055:58	1,115,773,799:64
5.	Miscellaneous	7		
	Total Receipts		2,037,243,192,:77	1,517,756442:40
Payments				
	Personal Emoluments	8	581,587,720:44	668,393,303.04
	Education Service		286,458,804:84	286,458,810:96
	Transportation Service		390,460,231:66	93,230,849:50
	Health Service		35,850,811:44	35,850,811:44
	Mining and Petrol Chemical service			
	Agricultural Services		32,424,305:61	78,125,422:84
	Other of General Nature	9	686,763.651.93	357,454,600.28
	Total Payments		2,013,545,525.92	1,519,513.797.34
	Net Cash Flow from operating activities		23,697,666.85	1,757,355.66
Cash Flow from Investing activities				
	Purchase/Construction of Assets	10		
	Purchase of Finance market Instrument		(20,417,857:14)	(4000,000)
	Proceeds from sales of assets			
	Net Cash flow from Investing activities		3,279,809.71	(2,242,644.34)
Cash flow financing activities				
	Proceeds from loan & Borrowing	11		
	Dividends Receive	12	962,500	NIL
	Repayment of Loan	13		
	Net cash flow from investment activities			
	Net Increase/Decrease in cash & its equivalent		3,279,809.71	(2,242,644.34)
	Cash & its equivalent at 1/1/2020		4,333,202.55	6,575,847.34
	Cash & its equivalent 31/12/2020		8,575,512.26	4,333,202.55

STATEMENT NO.4

SURU

LOCAL GOVERNMENT COUNCIL

STATEMENT OF ASSEST AND LIABILITIES FOR THE YEAR ENDED 31ST

DECEMBER, 2020

S/No	Cash flow from operating Activities	Notes	Current year (2020)	Previous year (2019) NM
	<u>Assets</u>			
1.	Cash and Bank Balance	14	8,702,989:50	
2.	Investment	15	20,417,857:14	4000,000
3.	Advances	16	NIL	
4.	Others	19	NIL	
	Total Receipts		29,120,846:64	10,795,034:82
Liabilities				
	Deposit	18	NIL	
	Loan	19	NIL	
	General Revenue	20	29,120,846:64	10,795,034:82
	Total			