



SHANGA LOCAL GOVERNMENT

**AUDITED FINANCIAL STATEMENT FOR THE
YEAR 2020**

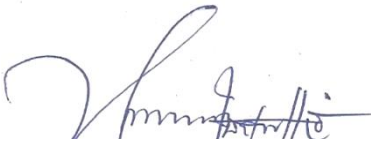
SUBMITTED TO

**AUDITOR GENERAL
LOCAL GOVERNMENT AUDIT
BIRNIN KEBBI**


STATEMENT OF FINANCIAL RESPONSIBILITY

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the finance (control and management act 1958 as amended).

In our opinion, these financial statement fairly reflect the financial position of Local Government as at 31st December, 2020 and its operations for the year ended on that date.



TREASURER



CHAIRMAN

Date: _____

Date: _____

STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENTS

The attached Financial Statement has been examine and audited in accordance with the generally accepted auditing standards. The Local Government Treasurer is responsible for the compilation and supervision of the accounts of the Local Government in accordance with the appropriate sections of the Finance (Control and Management) Act 1958 as amended.

The approach and methodology adopted for the audit has certify that the Financial Statement presents the Financial position of **Shanga Local Government Council as at 31st December, 2020** in accordance with the appropriate sections of the Audit Act. 1956 as amended.



Basharu Bala Bashar
Auditor General for Local Governments
Kebbi State

Date:.....

SHANGA LOCAL GOVERNMENT
CASHFLOW STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 2020

ASSETS	NOTE	CURRENT YEAR 2020	PREVIOUS YEAR 2019
Cash flows from Operating Activities			
<u>Receipts</u>			
Internally General Revenue	3	33,406,588.73	14,487,900.00
Grant Subvention	4		
VAT	5	437,370,183.94	247,830,947.30
Statutory Allocation	6	1,171,386,950.01	880,328,970.77
Miscellaneous	7		
Total Receipts		1,642,163,722.68	1,242,647,818.07
<u>Payments</u>			
Personal Emolument	8	530,412,036.38	520,400,632.65
Education Services		277,533,850.92	271,333,850.92
Transport Service		10,200,000.00	9,340,000.00
Health Services		38,350,811.24	34,312,973.34
Mining & Petrol Chemical Service		8,235,000.00	7,830,000.00
Agricultural Services		2,940,000.00	4,380,000.00
Other General Nature	9	766,837,067.00	380,562,461.16
TOTAL Payments		1,634,508,765.54	1,228,159,918.07
Net Cash Flow from Operation Activities		7,654,957.14	14,487,900.00
<u>Cash Flow from Investing Activities</u>			
Purchase/Construction Assets	10		
Purchase of Financial Market Instrument		(17,142,857.14)	(5,000,000.00)
Proceeds from sale of Assets			
Net Cash Flow from Investing Activities		(9,487,900.00)	9,487,900.00
<u>Cash Flow from Financing Activities</u>			
Proceeds from Loan & Other Borrowing	11		
Dividends Received	12		
Payment of Loans	13		
Net cash flow from Investing Activities			
Net Increase/Decrease in Cash & its equivalent		(9,487,900.00)	9,487,900.00
Cash and its equivalent at 1/1/2020		16,221,769.92	6,733,869.92
Cash and its equivalent at 31/12/2020		6,733,869.92	16,221,769.92

SHANGA LOCAL GOVERNMENT

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2020

ASSETS	NOTE	CURRENT YEAR	PREVIOUS YEAR 2019
CASH ON HAND	1		
CASH AT BANK	2	6,733,869.92	22,502,366.06
INVESTMENT ACCOUNT	3	17,142,857.14	5,000,000.00
ADVANCES	4		
TOTAL		23,876,727.06	27,502,366.06
LIABILITIES			
BANK OVERDRAFT	5		
DEPOSITS	6		
GENERAL REVENUE		23,876,727.06	27,502,366.06
TOTAL		23,876,727.06	27,502,366.06