



**DANKO WASAGU LOCAL GOVERNMENT  
COUNCIL RIBAH, KEBBI STATE**

**AUDITED FINANCIAL STATEMENTS**

**AS AT  
31<sup>ST</sup> DECEMBER 2020**

**SUBMITTED TO:**

**AUDITOR GENERAL  
FOR LOCAL GOVERNMENTS  
KEBBI STATE**

**DANKO/WASAGU LOCAL GOVERNMENT COUNCIL, RIBAH.**

**STATEMENT OF FINANCIAL RESPONSIBILITY**

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the finance (control and management) Act. 1558 as amended.

In our opinion, these financial statements fairly reflect the financial position of Danko/Wasagu Local Government as at 31<sup>st</sup> December 2020 and its operations for the year ended on that Date.



Treasurer



Chairman

## **STATEMENT OF OPINION OF AUDITOR GENERAL FOR LOCAL GOVERNMENT**

The attached financial statements have been examined in a accordance with section 126 of Kebbi State Local Government law No. 5 of 1999. I have obtained all the information and explanations required for the Audit and certify that the accounts subject to the observation made in part 11 of this report, as provided in section 150 (1) of Local Government council for the financial transaction of Danko/Wasagu Local Government council for the year ended 31<sup>st</sup> December 2020 in accordance with the appropriate section of the Audit Act. 1956 as amended.



**BasharuBala Bashar**  
Ag. Auditor General  
For Local Governments,  
Kebbi State.

**DANKO/WASAGU LOCAL GOVERNMENT COUNCIL, RIBAH.**

**CASH FLOWS STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

CASH FLOW FROM OPERATING ACTIVITIES	NOTE	CURRENT YEAR 2020		PREVIOUS YEAR 2019	
		N	K	N	K
<b>RECEIPTS:</b>					
Internationally Generated revenue	3		12,888,750.00		14,173,000.00
Grant Subvention	4				
VAT	5		563,257,753.36		
Statutory Allocation	6		2,426,751,788.14		1,977,398,290.08
Miscellaneous	7				
<b>Total Receipts</b>			<b>3,002,898,291.50</b>		<b>1,991,571,290.08</b>
<b>PAYMENTS:</b>					
Personal Emolument	8		788,747,833.39		720,378,326.64
Education Services			366,408,610.00		185,364,682.26
Transport Services			2,500,000.00		650,000.00
Health Services			413,508,811.44		17,925,405.07
Mining & Petrol Chemical Services					
Agricultural Service			13,450,000.00		45,500,000.00
Other of General Nature	9		1,716,043,893.94		999,283,685.10
<b>Total Payments</b>			<b>2,928,501,068.97</b>		<b>1,963,885,670.04</b>
<b>Net Cash Flow From Operating Activities</b>			74,397,142.53		27,685,620.07
<b>Cash Flow from investing Activities</b>					
Purchase/Construction Assets	10				
Purchase of Financial Market Instruments			(51,539,999.67)		(27,142,857.14)
Proceeds from sale of Assets					
<b>Net Cash Flow from Investing Activities</b>					

Proceeds from loan & Other Borrowing	11		
Dividend Received	12	481,250.00	
Repayment of loans	13		
Net Cash Flow from Investing Activities			
Net Increase/Decrease in Cash & its equivalent		22,857,142.86	542,769.07
Cash & its equivalent at 01/01/2020		7,971,963.01	7,429,200.17
Cash its equivalent at 31/01/2020		31,310,625.87	7,971,963.01

**DANKO/WASAGU LOCAL GOVERNMENT COUNCIL, RIBAH.**  
**STATEMENT OF ASSETS AND LIABILITIES ASAT 31<sup>ST</sup> DECEMBER 2020**

REVENUE:	NOTE	CURRENT YEAR 2020		PREVIOUS YEAR 2019	
		N	K	N	K
Cash and Bank Balances	14	14,397,142.53		542,769.56	
Investment	15	37,142,857,14		27,142,857.14	
Advances	16				
Others	17				
<b>Total</b>		<b>51,539,999,67</b>		<b>27,685,626.07</b>	
<b>LIABILITIES</b>					
Deposit	18				
Loans	19				
General Revenue	20	51,539,999.67		27,685,626.07	
<b>Total</b>		<b>51,539,999.67</b>		<b>27,685,626.07</b>	