



BENUE STATE OF NIGERIA

2021 NO:.....

**A LAW TO MAKE PROVISIONS
FOR THE FINANCING OF THE
APPROPRIATION FOR THE YEAR
ENDING THE THIRTY-FIRST DAY
OF DECEMBER TWO THOUSAND
AND TWENTY ONE AND FOR
PURPOSES CONNECTED
THEREWITH**



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2020 No: -----

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ENACTED by the House of Assembly of Benue State of Nigeria as follows;

1. This law may be cited as the REVENUE LAW 2021 and shall be deemed to have come into force on 1st January, 2021.
2. [1]The Accountant-General may, when authorized by warrant under the hand of the Governor, source income for the Consolidated Revenue Fund of the State, during the year ending the 31st December, 2020, any sum not exceeding in the aggregate **₦134,374,766,311** [One Hundred and Thirty-Four Billion, Three Hundred and Seventy-Four Million, Seven Hundred and Sixty-Six Thousand, Three Hundred and Eleven Naira] only.
[2] The sum specified above shall be generated from the sources set forth in PARTS A and C of

Date of
Commencement

Title and
Commencement

Source of Income
₦134,374,766,311

the SCHEDULE to this Law as Revenue for the State.

[3] The sum specified in sub-section (1) above shall be appropriated for the services set forth in PART B of the SCHEDULE to this Law.

3. Notwithstanding anything contained in any Law or Authority in force in the State, all revenue generated and collected by a Ministry, Department or Agency (MDA) otherwise known as Public Sector Entity (PSE) shall be paid into the Consolidated Revenue Fund of the State before expenditures are made therefrom.

**Payment of Internally
Generated Revenue
into Consolidated
Revenue Fund**

EXPLANATORY NOTE:

(This note does not form part of this Law)

The purpose of this Law is to comply with section 121 (4) of the

Constitution of the Federal Republic of Nigeria.

SCHEDULE (Section 2 (2) (3))

PART A: REVENUE SOURCES

S/NO	REVENUE SOURCES	AMOUNT (N)
1	Statutory Allocation	41,489,986,003
2	FAAC Special Allocations	4,253,264,465
3	Value Added Tax (VAT)	13,798,146,690
4	Internally Generated Revenue	19,761,611,452
5	Investment Income	
6	Excess Crude Oil	1,000,000,000
7	Opening Balance	
8	Transfer To Fund Recurrent Expenditure	8,837,954,459

9	Gain on Foreign Exchange	
10	Other Capital Receipt	233,033,799
11	Revenue from Institutions and Boards	
12	Domestic Aid and Grants	10,371,371,249
13	Foreign Aid and Grants	10,819,398,195
14	Domestic Loans / Deficit Financing	23,810,000,000
15	Extra Ordinary Items	
	TOTAL	134,374,766,311

PART B: APPROPRIATION

S/NO	REVENUE SOURCES	
1	Recurrent Expenditure	91,593,676,750
2	Capital Expenditure	42,781,089,561
	TOTAL	134,374,766,311

PART C: DEFICIT FINANCING


S/NO	REVENUE SOURCES	AMOUNT
1	Domestic Loans/ Bond/Deficit Financing	23,810,000,000
2	Extra Ordinary Items	
	TOTAL	23,810,000,000

This Printed impression has been carefully compared by me with the Bill which passed the State Legislature and found to be a true and correctly printed copy of the said Bill.



TORESE AGENA, Ph.D.
Clerk of the House.

This printed impression has been endorsed by me to be correct.



RT. HON. TITUS TYOAPINE UBA
Speaker
Benue State House of Assembly

I assent / ~~withhold assent~~ this 23rd day of Dec 2020



SAMUEL ORTOM
Governor
Benue State of Nigeria.