

*Extraordinary*



# Federal Republic of Nigeria Official Gazette

---

**No. 54**

**Lagos - 23rd May, 2017**

**Vol. 104**

---

*Government Notice No. 42*

The following is published as supplement to this *Gazette* :

<i>Order No.</i>	<i>Short Title</i>	<i>Page</i>
2	Executive Order (Submission of Annual Budgetary Estimates by all Statutory and non-Statutory Agencies, including Incorporated Companies wholly owned by the Federal Government of Nigeria) of 2017 .. .. .	A23-24

---

Printed and Published by The Federal Government Printer, Lagos, Nigeria  
FGP 50/62017/1,200

Annual Subscription from 1st January, 2017 is Local : ₦25,000.00 Overseas : ₦37,500.00 [Surface Mail] ₦49,500.00 [Second Class Air Mail]. Present issue ₦1,500 per copy. Subscribers who wish to obtain *Gazette* after 1st January should apply to the Federal Government Printer, Lagos for amended Subscriptions.



**EXECUTIVE ORDER NO. 002 OF 2017**

BY THE ACTING PRESIDENT OF THE FEDERAL REPUBLIC OF NIGERIA  
ON SUBMISSION OF ANNUAL BUDGETARY ESTIMATES BY ALL STATUTORY AND  
NON-STATUTORY AGENCIES, INCLUDING INCORPORATED COMPANIES WHOLLY  
OWNED BY THE FEDERAL GOVERNMENT OF NIGERIA

[18th Day of May, 2017] Commence-  
ment.

WHEREAS, there is an urgent need to ensure orderly planning and execution of government programmes and projects, while promoting the highest standard of accountability in all Federal Government Corporations, Agencies and Companies (hereinafter referred to as Agencies) ;

WHEREAS, the timely preparation and submission of budget estimates by Agencies will enhance performance, prudence and transparency as well as portray an accurate fiscal picture of the scope and extent of Government activities ;

WHEREAS, the Federal Government of Nigeria is desirous of promoting coherence and proper coordination of the submission of budget estimates in its Ministries, Departments and Agencies as well as wholly-owned companies, and to standardise the financial operations of all Government agencies and companies ;

WHEREAS, section 21 of the Fiscal Responsibility Act, 2007 requires Government Agencies to, before the end of the second quarter of every year, submit to the Minister of Finance the schedules of estimates of revenues and expenditure of the Agencies for the next three financial years and to, before the end of August in each financial year, submit to the Minister of Finance their annual budgets derived from the estimates ;

NOW THEREFORE, PURSUANT TO THE AUTHORITY VESTED IN ME BY THE CONSTITUTION AS ACTING PRESIDENT OF THE FEDERAL REPUBLIC OF NIGERIA, I HEREBY ORDER AS FOLLOWS—

1. All Agencies, whether or not listed in the Fiscal Responsibility Act, shall, on or before the end of May every year, cause to be prepared and submitted to the Minister of Finance and the Minister of Budget and National Planning their schedule of revenue and expenditure estimates for the next three financial years.

2. All Agencies shall, on or before the end of July every year, cause to be prepared and submitted to the Minister of Finance and the Minister of Budget and National Planning their annual budget estimates, which shall be derived from the estimates of revenue and expenditure as projected in their three-year schedule.

3. A joint committee of the Ministries of Finance and Budget and National Planning shall review such estimates and ensure their conformity with the national plan and the financial and budgetary regulations before processing them for approval and early transmission to the National Assembly.

4. Supervising Ministers and Heads of Agencies as well as the Chief Executive Officers of Government owned companies shall verify that the process of preparation, harmonisation and collation of budget estimates are as stipulated in relevant laws and guidelines as well as ensure strict compliance with this Executive Order.

5. Except with the express consent of the President, no payment shall be made in respect of any capital or recurrent liability of an Agency, other than payment of due salaries and allowances, unless the Agency has an approved budget and the payment is in conformity with the approval.

6. Heads of Agencies and Chief Executive Officers of Government owned companies shall take personal responsibility and be subject to appropriate sanctions for any failure to comply with this Order.

7. Any revenue or other funds of an Agency in excess of the amounts budgeted and duly expended shall accrue to the consolidated revenue fund of the Federal Government.

8. This Executive Order shall take effect immediately.

DATED this 18th day of May, 2017.

PROF. YEMI OSINBAJO, SAN, GCON  
*Acting President of the  
Federal Republic of Nigeria*