

## SUBSIDIARY LEGISLATION

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### *List of Subsidiary Legislation*

1. Public Enterprises (Privatisation and Commercialisation) Order, 2004.
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## **PUBLIC ENTERPRISES (PRIVATISATION AND COMMERCIALISATION) ORDER, 2004**

### ARRANGEMENT OF SECTIONS

#### SECTION

- I. Percentage or shares in enterprises to be privatised for core investors.
2. Percentage or shares in enterprises to be privatised for staff.
3. Citation.

*Public Enterprises (Privatisation and Commercialisation) Act*

PUBLIC ENTERPRISES (PR IVATISA TION AND  
COMMERCIALISATION) ORDER, 2004  
[S.1. 17 of2004.]

[2nd September, 1999]

[Commencement.]

**1. Percentage of shares in enterprises to be privatised for core investors**

From the commencement of this Order, 51 percent of Government shares in Enterprises to be privatised may be offered to Core Investors.

**2. Percentage of shares in enterprises to be privatised for staff**

The Staff of the Public Enterprises to be privatised may have up to 10 percent of the shares to be offered for sale to the Public reserved for them.

**3. Citation**

This Order may be cited as Public Enterprises (Privatisation and Commercialisation) Order, 2004.