

**BOARD NOTICE 235 OF 2013****GENERAL EXPLANATORY NOTE:**

[ ] Words in square brackets indicate omissions from existing enactments.

— Words underlined with a solid line indicate insertions in existing enactments.

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**RULES FOR THE PROPERTY VALUERS PROFESSION, 2008, FOURTH AMENDMENT**

The South African Council for the Property Valuers Profession, under section 37(3) of the Property Valuers Profession Act, 2000, hereby makes the rules in the Schedule.

**SCHEDULE****Definitions**

1. In these rules any word or expression to which a meaning has been assigned to in the Act shall have that meaning and-
  - (i) “the Act” means the Property Valuers Profession Act, 2000 (Act No. 47 of 2000); and
  - (ii) “the Rules” means the Rules for the Property Valuers Profession, 2008.

**Amendment of Part IV of Rules**

2. Part IV of the Rules is hereby amended by the addition after rule 8 of the following rule:

**“Renewal of registration**

8A. Notwithstanding anything to the contrary contained in the Rules, a person who was previously registered and whose registration-

- (i) was cancelled at his or her request;
  - (ii) was cancelled in terms of section 21(1)(a)(iii) of the Act; or
  - (iii) was suspended or cancelled in terms of section 33(3)(a) of the Act,
- shall not, for a period of one year from the date of the renewal of his/her registration be eligible to write any of the admission examinations referred to in item 1 of Annexure C.1, item 2 of Annexure C.2 or item 2 of Annexure C.3 to the Rules, as the case may be.”.

**Amendment of Annexure C.1 to Rules**

3. Annexure C.1 to the Rules is hereby amended-

(a) by the substitution for item 1 of the following item:

**“Admission examinations**

1. (1) Subject to subitem 2 [The] the following examinations are hereby prescribed as a test of practical competence, proficiency and experience in property valuation-

- (a) for a professional valuer, the admission examination for professional valuers; or
- (b) for a professional associated valuer, the admission examination for professional associated valuers; and

(2) The following minimum periods of registration apply to a registered person wishing to be admitted to an examination referred to in subitem (1) –

- (a) three years from the date of his/her registration if he/she was registered without a prescribed or recognized academic examination or qualification; or
- (b) two years from the date of his/her registration if he/she was registered with a prescribed or recognized academic examination or qualification.”;

and by the insertion before item 1 of the following items:

**“Academic examination**

A1. Without derogating from anything contained in the Rules, and in addition, a registered person wishing to be registered as a professional valuer must for the purposes of section 20(2)(a)(ii) of the Act, with effect from 1 April 2019, or within such further period as the council may determine in general or in a particular case, be in possession of a four year degree in property valuation recognised or accredited by the council in terms of section 13(b) of the Act, or a degree recognised by the council together with a national diploma in real estate recognised or accredited by the council in terms of section 13(b) of the Act.

**Application to lift restrictions**

A2. With effect from 1 April 2019, a professional associated valuer registered with restrictions may not apply to council to have his/her restrictions lifted.”.

**Short title and commencement**

4. These rules shall be called the Rules for the Property Valuers Profession, 2008, Fourth Amendment, and shall commence on 1 January 2014.