

GOVERNMENT OF ZAMBIA

ACT

No. 37 of 2010

Date of Assent: 14th November, 2010

An Act to amend the Bretton Woods Agreement Act.

[19th November, 2010

ENACTED by the Parliament of Zambia.

Enactment

1. This Act may be cited as the Bretton Woods Agreement (Amendment) Act, 2010, and shall be read as one with the Bretton Woods Agreement Act, in this Act referred to as the principal Act.

Short title

Cap. 367

2. Section *two* of the principal Act is amended by the insertion, in the appropriate place, of the following new definition:

Amendment
of section 2

“approved amendments of 2008” means the amendments to the Fund Agreement approved by the Board of Governors of the Fund in Resolution 63-2 of 28th April, 2008, and Resolution 63-3 of 5th May, 2008

3. Section *three* of the principal Act is amended—

Amendment
of
section 3

(a) in paragraph (c), by the deletion of the word “and” after the semi-colon;

(b) in paragraph (d), by the deletion of the full-stop at the end of that paragraph and the substitution therefor of a semi-colon and the word “and”; and

(c) by the insertion, immediately after paragraph (d), of the following new paragraph:

(e) to accept the approved amendments of 2008 and to execute and deposit with the Fund, an instrument stating that the Government of Zambia has accepted the proposed amendment of the Articles of Agreement of the Fund to enhance voice and participation in the Fund and expand the investment authority of the Fund.

