

GOVERNMENT OF ZAMBIA

ACT

No. 8 of 2001

Date of Assent: 8th November, 2001

An Act to amend the Income Tax Act.

[9th November, 2001

ENACTED by the Parliament of Zambia.

Enactment

1. (1) This Act may be cited as the Income tax (Amendment) (No. 2) Act, 2001, and shall be read as one with the Income Tax Act, in this Act referred to as the Principal Act.

Title and commencement
Cap. 323

(2) This Act shall come into operation on such date as the Minister may, by Statutory Instrument, appoint.

2. The Principal Act is amended by the insertion after section *ninety-two* of the following new section:

Insertion of new section 92A

92A. The Minister may, by Statutory Instrument, exempt from, or reduce the payment of corporate tax, income tax and withholding tax on dividends for investors in manufacturing, agriculture, commercial banking and insurance who operate in an area declared a tax free zone under the Customs and Excise Act to such an extent as may be specified in that statutory instrument.

Reduction in tax for tax free zones