

Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) Rules, 2020

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 118(6) of the Securities and Exchange Act [*Chapter 24:25*], approved the following rules made by the Securities and Exchange Commission of Zimbabwe: —

1. These rules may be cited as the Securities (Victoria Falls Stock Exchange) (Levies, Fees and Charges) Rules, 2020.

2. In these rules —

“Victoria Falls Stock Exchange” means a securities exchange registered under the Act under conditions specified under the Exchange Control Act [*Chapter 22:05*].

3. Notwithstanding the Second Schedule to the Securities (Registration, Licensing and Corporate Governance) Rules, 2010, published in Statutory Instrument 100 of 2010, the levies, fees and charges applicable to the Victoria Falls Stock Exchange shall be as provided in the Schedule.

SCHEDULE (*Section 3*)

LEVIES, FEES AND CHARGES

Type of charge	Buying	Selling
Brokers Commission	0.6000%	0.6000%
VAT (14.5% of brokerage)	0.0870%	0.0870%
Central Securities Depository Levy	0.0400%	0.0400%
Stamp Duty	0.2500%	Nil
VFEX Levy	0.1500%	0.1500%
Securities and Exchange Commission of Zimbabwe Levy	0.0500%	0.0500%
Investor Protection Fund	0.0100%	0.0100%
Total	1.1870%	0.9370%
Grand Total	2.1240%	